

DAFTAR PUSTAKA

- Susanti, R. (2010). "Analisis Faktor-faktor Yang Mempengaruhi Nilai Perusahaan"i Tidak Dipublikasikan. Fakultas Ekonomi, Universitas Diponegoro. *Skripsi*.
- Bahri, S. (2016). *Pengantar Akuntansi (Berdasarkan SAK ETAP dan SAK IFRS. Edisi Pertama*. Yogyakarta: Andi.
- Efraim, G. F. (2012). *Akuntansi Keuangan Menengah 1 (Edisi 1). Cetakan Pertama*. Yogyakarta: UPP STIM YKPN.
- Ghaesani Nurvianda, Y. R. (2018). Pengaruh keputusan investasi , keputusan pendanaan terhadap nilai perusahaan. *jurnal manajemen dan bisnis sriwijaya vol.16 (3)*.
- Ghozali , I. (2016). *Aplikasi Analisis Multivariete Dengan Program IBM SPSS 23 (Edisi 8). Cetakan ke VIII* . Semarang: Badan Penerbit Universitas Diponegoro.
- Keown, A., John, D. M., & et al. (2011). *Manajemen Keuangan: Prinsip dan Penerapan. Terjemahan oleh Marcus Prihminto Widodo. Jilid 1. Edisi Kesepuluh*. Jakarta: PT. Indeks.
- Koyan , I. (2012). *Buku Ajar 2012: Statistik Dua: Analisis Varian, Kovarians dan Jalur*. Singaraja: Universitas Pendidikan Ganesha Press.
- Novari, d. L. (2016). Pengaruh Ukuran Perusahaan Terhadap Nilai Perusahaan. *E-jurnal Manajemen* .
- Pande , d. A. (2020). Pengaruh Ukuran Perusahaan, Likuiditas, Profitabilitas dan Leverage Terhadap Kebijakan Dividen. *ejournal*.
- Pupita, V. (2012). *Pengaruh Profitabilitas, Leverage, Dan Ukuran Perusahaan Terhadap Return Saham (Studi Pada Perusahaan LQ-45 di Bursa Efek Indonesia)*. *Skripsi*. Bandar Lampung: Universitas Lampung.
- Rahmawati, p. (2015). Volume 4 , Nomor 2 Pengaruh

kebijakan deviden,kesempatan investasi dan profitabilitas terhadap keputusan investasi. *jurnal kajian manajemen bisnis*.

Santoso S. (2010). *Mastering SPSS 18*. Jakarta: PT Elex Media Komputindo.

Sudana, I. (2011). *Manajemen Keuangan Perusahaan: Teori dan Praktik*. Jakarta: Erlangga.

LAMPIRAN - LAMPIRAN

Lampiran 1 : Total perhitungan Aset , Kebijakan Dividen , keputusan pendaan , keputusan investasi dari 2016-2019

| thn | Aset | Keputusan dividen | Keputusan Pendanaan | Keputusan investasi |
|------|-------------|-------------------|---------------------|---------------------|
| 2016 | 8,026512748 | 0,202862563 | 1,158288 | 26,04816672 |
| 2017 | 8,081824209 | 0,293094335 | 1,025065028 | 17,7002803 |
| 2018 | 8,235153527 | 0,472811939 | 1,029935203 | 21,80858 |
| 2019 | 8,284622297 | 1,309179109 | 1,085879 | 37,30816 |

Lampiran 2 : Lembar Persetujuan

LEMBAR PERSETUJUAN

Skripsi ini telah disetujui oleh dosen pembimbing dan layak di uji.

Tanggal : 22 Juli 2021

Dosen Pembimbing



Dra. Martha Suhardiyah, S.E., M.AK

NPP : 8602112/DY

Lampiran 3 : Berita Acara Bimbingan Skripsi

BERITA ACARA BIMBINGAN SKRIPSI

1. Nama Mahasiswa : Nur Azizatul Aliyah.
2. NIM : 171600019
3. Progam Studi : Akuntansi
4. Judul Skripsi : Pengaruh Ukuran perusahaan, Kebijakan Deviden dan Pendanaan Terhadap keputusan Investasi pada perusahaan Manufaktur yang terdaftar di BEI Periode 2016-2019.
5. Dosen Pembimbing : Dra. Martha Suhardiyah, SE,M.Ak

| No | Tanggal | Uraian/ Kegiatan |
|-----|------------|---|
| 1. | 04/12/2020 | Pengajuan Judul |
| 2. | 04/12/2020 | Pengajuan Bab I - II |
| 3. | 06/01/2021 | Pengajuan Revisi Bab I - II |
| 4. | 18/01/2021 | Pengajuan Revisi Ke 2 untuk Bab II - II dan pengajuan bab III |
| 5.. | 19/01/2021 | Acc Bab I - III |
| 6 | 03/07/2021 | Pengajuan Bab IV dan V |
| 7. | 18/07/2021 | Pengajuan Revisi Bab IV dan V dan Artikel |
| 8. | 22/07/2021 | ACC BAB I-V persiapan Sidang Skripsi |

6. Tanggal selesai menulis skripsi : 22 juli 2021
7. Telah di uji dengan nilai :

Surabaya, 13 September 2021

Dosen Pembimbing,



Dra. Martha Suhardiyah, SE,M.Ak

Lampiran 4 : Hasil Tabulasi

| No | Emiten | Tahun | Ukuran Perusahaan | LN Aset | DPS | EPS | Kebijakan Deviden | Hutang | Ekuitas | DER | Harga Saham | PER |
|----|---|-------|-------------------|---------|-----|------|-------------------|--------|---------|-------|-------------|---------|
| 1 | Tiga Pilar Sejahtera Food Tbk | 2016 | 8621 | 9,06 | 0 | 143 | 0,00 | 4667 | 3955 | 1,180 | 1945 | 13,601 |
| | | 2017 | 9225 | 9,13 | 0 | 184 | 0,00 | 4990 | 4264 | 1,170 | 1945 | 10,571 |
| | | 2018 | 8725 | 9,07 | 0 | 171 | 0,00 | 5320 | 3405 | 1,562 | 168 | -0,982 |
| | | 2019 | 8725 | 9,07 | 0 | 172 | 0,00 | 5320 | 3405 | 1,562 | 168 | -0,980 |
| 2 | Wilmar Cahaya Indonesia Tbk | 2016 | 1412 | 7,25 | 150 | 485 | 0,31 | 556 | 856 | 0,650 | 1350 | 2,784 |
| | | 2017 | 1426 | 7,26 | 45 | 420 | 0,11 | 538 | 888 | 0,606 | 1350 | 3,214 |
| | | 2018 | 1212 | 7,10 | 100 | 92 | 1,09 | 294 | 917 | 0,321 | 1375 | 14,946 |
| | | 2019 | 1247 | 7,13 | 100 | 294 | 0,34 | 199 | 1048 | 0,190 | 1670 | 5,680 |
| 3 | Delta Djakarta Tbk | 2016 | 1117 | 7,02 | 180 | 283 | 0,64 | 201 | 916 | 0,219 | 5000 | 17,668 |
| | | 2017 | 1198 | 7,09 | 260 | 317 | 0,82 | 185 | 1012 | 0,183 | 5000 | 15,773 |
| | | 2018 | 1400 | 7,24 | 478 | 388 | 1,23 | 225 | 1175 | 0,191 | 5500 | 14,175 |
| | | 2019 | 1347 | 7,21 | 390 | 368 | 1,06 | 223 | 1124 | 0,198 | 6800 | 18,478 |
| 4 | Indofood CBP Sukses Makmur Tbk | 2016 | 28189 | 10,25 | 154 | 324 | 0,48 | 10369 | 17820 | 0,582 | 8575 | 26,466 |
| | | 2017 | 28092 | 10,24 | 162 | 309 | 0,52 | 10401 | 18501 | 0,562 | 8575 | 27,751 |
| | | 2018 | 33820 | 10,43 | 137 | 398 | 0,34 | 11897 | 21923 | 0,543 | 10450 | 26,256 |
| | | 2019 | 37775 | 10,54 | 215 | 444 | 0,48 | 12543 | 25231 | 0,497 | 11150 | 25,113 |
| 5 | Mayora Indah Tbk | 2016 | 12410 | 9,43 | 21 | 54 | 0,39 | 6650 | 5761 | 1,154 | 1645 | 30,463 |
| | | 2017 | 12922 | 9,47 | 27 | 61 | 0,44 | 6657 | 6265 | 1,063 | 1645 | 26,967 |
| | | 2018 | 18018 | 9,80 | 29 | 66 | 0,44 | 10157 | 7861 | 1,292 | 2620 | 39,697 |
| | | 2019 | 18198 | 9,81 | 30 | 65 | 0,46 | 9186 | 9102 | 1,009 | 2050 | 31,538 |
| 6 | Prasidha Aneka Niaga Tbk | 2016 | 637 | 6,46 | 0 | -15 | 0,00 | 322 | 315 | 1,022 | 134 | -8,933 |
| | | 2017 | 654 | 6,48 | 0 | -32 | 0,00 | 374 | 280 | 1,336 | 134 | -4,188 |
| | | 2018 | 742 | 6,61 | 0 | -21 | 0,00 | 474 | 268 | 1,769 | 192 | -9,143 |
| | | 2019 | 825 | 6,72 | 0 | -27 | 0,00 | 591 | 234 | 2,526 | 153 | -5,667 |
| 7 | Siantar Top Tbk | 2016 | 2266 | 7,73 | 0 | 105 | 0,00 | 1171 | 1094 | 1,070 | 3190 | 30,381 |
| | | 2017 | 2336 | 7,76 | 0 | 133 | 0,00 | 1168 | 1169 | 0,999 | 3190 | 23,985 |
| | | 2018 | 2567 | 7,85 | 0 | 203 | 0,00 | 971 | 1596 | 0,608 | 3750 | 18,473 |
| | | 2019 | 2764 | 7,92 | 76 | 384 | 0,20 | 737 | 2027 | 0,364 | 4500 | 11,719 |
| 8 | Ultrajaya Milk Industry & Trading Co. Tbk | 2016 | 3987 | 8,29 | 26 | 252 | 0,10 | 642 | 3344 | 0,192 | 4570 | 18,135 |
| | | 2017 | 4239 | 8,35 | 10 | 243 | 0,04 | 750 | 3489 | 0,215 | 4570 | 18,807 |
| | | 2018 | 5585 | 8,63 | 12 | 72 | 0,17 | 890 | 4689 | 0,190 | 1350 | 18,750 |
| | | 2019 | 6391 | 8,76 | 12 | 94 | 0,13 | 945 | 5446 | 0,174 | 1680 | 17,872 |
| 9 | Sekar Bumi Tbk | 2016 | 864 | 6,76 | 0 | 354 | 0,00 | 500 | 364 | 1,374 | 640 | 1,808 |
| | | 2017 | 1002 | 6,91 | 0 | 30 | 0,00 | 633 | 368 | 1,720 | 640 | 21,333 |
| | | 2018 | 1674 | 7,42 | 9 | 10 | 0,90 | 636 | 1039 | 0,612 | 695 | 69,500 |
| | | 2019 | 1769 | 7,48 | 15 | 1 | 15,00 | 427 | 374 | 1,142 | 410 | 410,000 |
| 10 | Sekar Laut Tbk | 2016 | 384 | 5,95 | 5 | 29 | 0,17 | 217 | 167 | 1,299 | 308 | 10,621 |
| | | 2017 | 568 | 6,34 | 7 | 30 | 0,23 | 272 | 296 | 0,919 | 308 | 10,267 |
| | | 2018 | 721 | 6,58 | 15 | 39 | 0,38 | 394 | 328 | 1,201 | 1500 | 38,462 |
| | | 2019 | 801 | 6,69 | 15 | 67 | 0,22 | 427 | 374 | 1,142 | 1610 | 24,030 |
| 11 | Tri Banyan Tirta Tbk | 2016 | 1176 | 7,07 | 0 | 2 | 0,00 | 677 | 499 | 1,357 | 330 | 165,000 |
| | | 2017 | 1165 | 7,06 | 0 | 12 | 0,00 | 684 | 481 | 1,422 | 330 | 27,500 |
| | | 2018 | 1090 | 6,99 | 0 | -23 | 0,00 | 707 | 382 | 1,851 | 400 | -17,391 |
| | | 2019 | 1116 | 7,02 | 0 | 6,42 | 0,00 | 739 | 376 | 1,965 | 398 | -61,994 |

| | | | | | | | | | | | | |
|----|------------------------------|------|-------|-------|-----|------|------|-------|-------|-------|-------|--------|
| 12 | Budi Sarch & Sweetener Tbk | 2016 | 2957 | 7,99 | 0 | 9 | 0,00 | 1817 | 1140 | 1,594 | 87 | 9,667 |
| | | 2017 | 2932 | 7,98 | 4 | 7 | 0,57 | 1767 | 1165 | 1,517 | 87 | 12,429 |
| | | 2018 | 3264 | 8,09 | 5 | 8 | 0,63 | 2060 | 1204 | 1,711 | 96 | 12,000 |
| | | 2019 | 3154 | 8,06 | 6 | 10,7 | 0,56 | 1908 | 1246 | 1,531 | 103 | 9,626 |
| 13 | Nippon Indosari Corpindo Tbk | 2016 | 2801 | 7,94 | 14 | 54 | 0,26 | 1444 | 1357 | 1,064 | 1600 | 29,630 |
| | | 2017 | 2920 | 7,98 | 6 | 55 | 0,11 | 1477 | 1443 | 1,024 | 1600 | 29,091 |
| | | 2018 | 4299 | 8,37 | 10 | 22 | 0,45 | 1445 | 2854 | 0,506 | 1275 | 57,955 |
| | | 2019 | 4538 | 8,42 | 26 | 46 | 0,57 | 1492 | 3046 | 0,490 | 1200 | 26,087 |
| 14 | Multi Bintang Indonesia Tbk | 2016 | 2374 | 7,77 | 95 | 430 | 0,22 | 1854 | 521 | 3,559 | 11750 | 27,326 |
| | | 2017 | 2575 | 7,85 | 487 | 466 | 1,05 | 1454 | 821 | 1,771 | 11750 | 25,215 |
| | | 2018 | 2610 | 7,87 | 536 | 506 | 1,06 | 1772 | 838 | 2,115 | 13675 | 27,026 |
| | | 2019 | 2890 | 7,97 | 47 | 480 | 0,10 | 2094 | 796 | 2,631 | 16000 | 33,333 |
| 15 | Indofood Sukses Makmur Tbk | 2016 | 92430 | 11,43 | 235 | 492 | 0,48 | 47524 | 44906 | 1,058 | 7925 | 16,108 |
| | | 2017 | 82175 | 11,32 | 237 | 472 | 0,50 | 38233 | 43941 | 0,870 | 7925 | 16,790 |
| | | 2018 | 95989 | 11,47 | 171 | 428 | 0,40 | 47435 | 48554 | 0,977 | 7450 | 17,407 |
| | | 2019 | 97062 | 11,48 | 278 | 536 | 0,52 | 45095 | 51967 | 0,868 | 7925 | 14,785 |

Lampiran 5 : Hasil Uji SPSS

Analisis Linear Berganda

Coefficients^a

| Model | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
|-------------------|-----------------------------|------------|---------------------------|--------|-------|
| | B | Std. Error | Beta | | |
| 1 (Constant) | 3.121 | 22.736 | | .137 | 0.891 |
| LN_Aset | 0.968 | 2.540 | 0.024 | .381 | 0.705 |
| Kebijakan_Deviden | 26.228 | 1.832 | 0.887 | 14.319 | 0.000 |
| DER | -0.219 | 5.241 | -0.003 | -.042 | 0.967 |

a. Dependent Variable: PER

Uji Deskriptif

| | N | Minimum | Maximum | Mean | Std. Deviation |
|-----------------------|----|---------|---------|-------------|----------------|
| LN_Aset | 60 | 5.95 | 11.48 | 8.1570 | 1.40666 |
| Kebijakan_Devid en | 60 | 0.00 | 15.00 | 0.5695 | 1.92349 |
| DER | 60 | 0.17 | 3.56 | 1.0748 | 0.68172 |
| PER | 60 | -61.99 | 410.00 | 25.716 4 | 56.87949 |
| Valid N (listwise) | 60 | | | | |

Uji T

| Model | | Unstandardid Coefficients | | Standardi ze d Coefficien ts | T | Sig. |
|-------|-------------------|---------------------------|------------|------------------------------|--------|-------|
| | | B | Std. Error | Beta | | |
| 1 | (Constant) | 3.121 | 22.736 | | 0.137 | 0.891 |
| | LN_Aset | .968 | 2.540 | .024 | 0.381 | 0.705 |
| | Kebijakan_Deviden | 26.228 | 1.832 | .887 | 14.319 | 0.000 |
| | DER | -.219 | 5.241 | -.003 | -0.042 | 0.967 |

Uji R

| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate |
|-------|--------------------|----------|-------------------|----------------------------|
| 1 | 0.886 ^a | 0.786 | 0.774 | 27.01891 |

a. Predictors: (Constant), DER, Kebijakan_Deviden, LN_Aset

Uji Multikolinearitas

| Model | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. | Collinearity Statistics | |
|----------------------------|-----------------------------|------------|---------------------------|--------|------|-------------------------|-------|
| | B | Std. Error | Beta | | | Tolerance | VIF |
| (Constant) | 3.121 | 22.736 | | .137 | .891 | | |
| LN_Aset | .968 | 2.540 | .024 | .381 | .705 | 0.969 | 1.032 |
| 1 Kebijakan_ Deviden | 26.228 | 1.832 | .887 | 14.319 | .000 | 0.997 | 1.003 |
| DER | -.219 | 5.241 | -.003 | -.042 | .967 | 0.969 | 1.032 |

Uji Normalitas

| | | Unstandar dized Residu al |
|-------------------------------------|-----------------------------|------------------------------------|
| N | | 60 |
| Normal Parameters ^{a,b} | Mean | 0E-7 |
| | Std. Deviation | 26.32302833 |
| | Absolute | 0.169 |
| | Most Extreme Differences | 0.169 |
| | Negative | -0.164 |
| Kolmogorov- Smirnov Z | | 1.306 |
| Asymp. Sig. (2- tailed) | | 0.066 |

Uji F

| Model | Sum of Squares | df | Mean Square | F | Sig. |
|--------------|----------------|----|-------------|--------|--------------------|
| 1 Regression | 150000.091 | 3 | 50000.030 | 68.491 | 0.000 ^b |
| Residual | 40881.207 | 56 | 730.022 | | |
| Total | 190881.298 | 59 | | | |

