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Lampiran 1 : Lembar Persetujuan

LEMBAR PERSETUJUAN

Skripsi ini telah disetujui oleh dosen pembimbing dan layak untuk diuji:

Tanggal : 9 April 2021

Dosen Pembimbing,


Drs. Sugijanto M.Ak
NPP : 0501487/ DY

Lampiran 2 : Berita Acara Bimbingan Skripsi

BERITA ACARA BIMBINGAN SKRIPSI

Nama Mahasiswa : Rahmania Karomatul Adha
NIM : 161600025
Program Studi : Akuntansi
Tanggal Mengajukan Skripsi : 03 Juli 2020
Judul Skripsi : Pengaruh *Free Cash Flow*,
Struktur Aset dan Likuiditas
Terhadap Kebijakan Hutang
Pada Perusahaan Properti dan
Real Estate Yang Terdaftar di
Bursa Efek Indonesia Periode
Tahun 2017-2019.
Dosen Pembimbing : Drs. Sugijanto M.Ak
Konsultasi :

No.	Tanggal	Paraf Pembimbing	Uraian/ Kegiatan
1	03/07/2020		Pengajuan judul (ACC)
2	15/07/2020		Bab I,II,III (Revisi)
3	10/08/2020		Bab I,II,III (Revisi Bab II,III)
4	11/09/2020		Bab I,II,III (ACC)
5	10/11/2020		Bab IV,V (Revisi)
6	25/11/2020		Bab IV,V (Revisi)
7	04/12/2020		Bab IV,V, Daftar Pustaka, Lampiran (Revisi)
8	09/12/2020		Bab IV,V, Daftar Pustaka, Lampiran (ACC)

9	14/12/2020		Artikel (ACC)
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Tanggal selesai menulis skripsi : 14 Desember 2020
Telah diuji dengan nilai :

Surabaya, 15 Desember 2021

Dosen Pembimbing,



Drs. Sugianto M. Ak

NPP : 0501487/ DY

Lampiran 3 : Berita Acara Bimbingan Revisi Skripsi

BERITA ACARA BIMBINGAN REVISI SKRIPSI

Nama Mahasiswa : Rahmania Karomatul Adha
 NIM/ Program Studi : 161600025/Akuntansi
 Judul Skripsi : Pengaruh *Free Cash Flow*, Struktur Aset dan Likuiditas Terhadap Kebijakan Hutang Pada Perusahaan Properti dan *Real Estate* Yang Terdaftar di Bursa Efek Indonesia Periode Tahun 2017-2019.
 Tanggal Ujian Skripsi : 9 April 2021
 Dosen Penguji : 1. Drs. Sigit Prihanto U.,S.E.,M.Si
 2. Aristha Purwanthari S.,S.E.,M.A

Tanggal	Materi Konsultasi	Paraf Penguji I	Paraf Penguji II	Ket.
20/04/2021	Uji t (Kecil)			ACC
20/04/2021	Teknik Penulisan			ACC
20/04/2021	Kutipan Referensi > Tahun 2015			ACC
20/04/2021	Simpulan			ACC
20/04/2021	Daftar Pustaka			ACC
27/04/2021	Penelitian Terdahulu			ACC
27/04/2021	Referensi (Penulisan)			ACC
27/04/2021	Rancangan Penelitian			ACC
27/04/2021	Teknik Analisis Data			ACC
27/04/2021	Hasil Penelitian			ACC

27/04/2021	Pembahasan dan Kesimpulan		7.	ACC
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Surabaya, 28 April 2021

Penguji I



Penguji II



Drs. Sigit Prihanto U.,S.E.,M.Si
NPP. 8706118/ DY

Aristha Purwanthari S.,S.E.,M.A
NPP. 1507729/ DY

Lampiran 4 : Perhitungan Variabel *Free Cash Flow*

Kode	AKOiit (Aliran Kas Operasi)	Aktiva Tetap Akhir	Aktiva Tetap Awal	PMit (Pengeluaran Modal)	Aset Lancar Akhir	Kewajiban Lancar	NWCit (Modal Kerja Bersih)	AKOiit - PMit - NWCit
2017								
APLN	(738.623.663)	4.019.617.009	4.048.794.446	(29.177.437)	9.432.973.701	7.220.222.779	2.212.750.922	(2.922.197.148)
ASRI	1.825.950.802	1.225.363.874	1.148.604.050	76.759.824	2.317.958.282	3.143.479.123	(825.520.841)	2.574.711.819
BAPA	12.883.806.609	43.196.422	88.974.946	(45.778.524)	129.366.818.833	55.374.100.816	73.992.718.017	(61.063.132.884)
BEST	702.187.271.150	162.614.587.392	172.432.586.749	(9.817.999.357)	2.044.717.085.481	740.813.856.691	1.303.903.228.790	(591.897.958.283)
BIKA	(140.994.069.753)	187.922.618.814	261.355.821.761	(73.433.202.947)	1.870.261.218.478	472.440.994.184	1.397.820.224.294	(1.465.381.091.100)
BIPP	6.003.706.227	157.061.893.991	164.179.469.838	(7.117.575.847)	118.585.246.238	106.459.750.880	12.125.495.358	995.786.716
BKDP	34.028.240.719	12.072.121.971	6.990.841.854	5.081.280.117	52.047.534.772	138.154.620.099	(86.107.085.327)	115.054.045.929
BSDE	4.647.444.612.879	771.936.999.821	823.792.584.789	(51.855.584.968)	17.964.523.956.819	7.568.816.957.723	10.395.706.999.096	(5.696.406.801.249)
CSIS	(112.650.246.824)	13.202.102.662	1.490.280.869	11.711.821.793	82.260.931.015	108.611.159.568	(26.350.228.553)	(98.011.840.064)
CTRA	472.142.000.000	3.137.453.000.000	3.033.847.000.000	103.606.000.000	15.167.178.000.000	7.782.985.000.000	7.384.193.000.000	(7.015.657.000.000)
DART	(102.681.989)	3.919.128.958	3.340.664.211	578.464.747	357.528.621	666.459.963	(308.931.342)	(372.215.394)
DILD	(535.638.578.919)	228.689.596.062	243.529.148.295	(14.839.552.233)	3.606.927.662.938	4.103.191.556.657	(496.263.893.719)	(24.535.132.967)
DMAS	755.193.226.091	319.501.561.830	305.374.219.849	14.127.341.981	3.535.827.633.604	437.801.866.027	3.098.025.767.577	(2.356.959.883.467)
DUTI	487.352.295.369	352.197.975.439	343.658.065.497	8.539.909.942	4.449.119.467.288	121.799.125.916	4.327.320.341.372	(3.848.507.955.945)
EMDE	(190.702.680.530)	32.494.541.874	28.901.931.808	3.592.610.066	1.239.289.490.850	410.834.297.149	828.455.193.701	(1.022.750.484.297)
FORZ	(202.028.339.730)	670.093.549	684.423.634	(14.330.085)	502.339.925.633	49.570.689.295	452.769.236.338	(654.783.245.983)
GMTD	1.877.319.620	2.097.606.993	2.987.773.004	(890.166.011)	496.232.085.534	415.365.986.414	80.866.099.120	(78.098.613.489)
GPRA	9.839.392.831	65.183.156.420	41.472.617.337	23.710.539.083	1.251.300.687.717	272.405.382.675	978.895.305.042	(992.766.451.294)

GWSA	(146.717.219.807)	191.280.335.059	202.485.570.411	(11.205.235.352)	899.462.126.460	108.794.083.687	790.668.042.773	(926.180.027.228)
INPP	211.480.891.922	1.471.525.505.819	1.490.722.373.782	(19.196.867.963)	585.012.548.372	799.968.546.304	(214.955.997.932)	445.633.757.817
JRPT	587.559.175.000	120.194.526.000	85.783.712.000	34.410.814.000	3.448.797.910.000	3.093.711.769.000	355.086.141.000	198.062.220.000
KIJA	629.665.039.483	2.369.819.209.018	2.307.112.077.449	62.707.131.569	7.677.631.812.368	1.067.196.855.057	6.610.434.957.311	(6.043.477.049.397)
LCGP	(12.277.002.342)	385.252.101	470.077.542	(84.825.441)	1.469.661.455.033	47.317.474.245	1.422.343.980.788	(1.434.536.157.689)
LPCK	(3.427.301.000.000)	99.723.000.000	87.631.000.000	12.092.000.000	10.052.058.000.000	1.743.341.000.000	8.308.717.000.000	(11.748.110.000.000)
LPKR	(4.507.226.000.000)	3.854.458.000.000	2.902.208.000.000	952.250.000.000	44.921.927.000.000	8.745.186.000.000	36.176.741.000.000	(41.636.217.000.000)
MDLN	685.294.026.813	1.322.677.200.220	1.174.120.190.110	148.557.010.110	3.158.284.474.516	2.374.364.859.671	783.919.614.845	(247.182.598.142)
MKPI	494.278.964.207	3.105.972.746.485	2.689.384.414.885	416.588.331.600	2.106.111.311.420	1.324.939.909.545	781.171.401.875	(703.480.769.268)
MMLP	(15.754.298.000)	12.326.724.000	13.342.149.000	(1.015.425.000)	390.679.024.000	294.513.141.000	96.165.883.000	(110.904.756.000)
MPRO	224.394.697.000	3.517.885.000	2.654.978.000	862.907.000	577.720.615.000	1.746.605.722.000	(1.168.885.107.000)	1.392.416.897.000
MTLA	212.558.818.000	372.557.658.000	387.873.153.000	(15.315.495.000)	2.545.035.951.000	1.010.549.008.000	1.534.486.943.000	(1.306.612.630.000)
MTSM	(4.305.453.642)	27.203.048.556	17.133.868.950	10.069.179.606	23.704.510.713	4.153.496.217	19.551.014.496	(33.925.647.744)
NZIA	(44.778.563.000)	746.675.294	704.564.435	42.110.859	134.069.785.483	50.798.918.042	83.270.867.441	(128.091.541.300)
OMRE	(12.051.139.869)	94.353.496.265	97.273.643.692	(2.920.147.427)	212.689.433.405	121.138.360.150	91.551.073.255	(100.682.065.697)
PLIN	452.413.654.000	786.424.768.000	801.057.679.000	(14.632.911.000)	961.962.801.000	824.154.197.000	137.808.604.000	329.237.961.000
PPRO	67.549.078.307	1.940.116.421.607	1.647.000.871.206	293.115.550.401	7.106.225.520.311	3.395.076.140.604	3.711.149.379.707	(3.936.715.851.801)
PUDP	55.237.701.512	169.401.927.250	116.074.557.835	53.327.369.415	175.428.011.948	113.026.936.519	62.401.075.429	(60.490.743.332)
PWON	2.258.239.457.000	1.681.938.098.000	1.699.652.156.000	(17.714.058.000)	8.427.605.641.000	4.913.178.190.000	3.514.427.451.000	(1.238.473.936.000)
RBMS	15.328.618.391	1.256.071.966	1.593.879.887	(337.807.921)	101.609.634.121	39.964.237.762	61.645.396.359	(45.978.970.047)
RODA	(74.589.495.391)	10.981.238.972	11.146.445.301	(165.206.329)	2.233.623.754.561	386.940.489.024	1.846.683.265.537	(1.921.107.554.599)
SMDM	15.842.268.138	305.916.738.367	316.661.074.770	(10.744.336.403)	876.583.776.938	529.914.043.230	346.669.733.708	(320.083.129.167)

SMRA	(370.350.666.000)	421.578.607.000	451.343.312.000	(29.764.705.000)	9.158.268.565.000	6.275.827.667.000	2.882.440.898.000	(3.223.026.859.000)
TARA	18.048.610.683	1.238.868.506	1.704.722.828	(465.854.322)	172.653.139.464	179.483.840.833	(6.830.701.369)	25.345.166.374
2018								
APLN	(932.169.634)	4.433.790.374	4.019.617.009	414.173.365	8.275.422.732	7.838.705.276	436.717.456	(1.783.060.455)
ASRI	1.369.684.549	1.329.283.319	1.225.363.874	103.919.445	1.449.848.156	2.224.534.970	(774.686.814)	2.040.451.918
BAPA	3.924.952.820	1.277.381.264	43.196.422	1.234.184.842	111.158.452.972	42.887.324.516	68.271.128.456	(65.580.360.478)
BEST	711.924.605.563	180.889.635.342	162.614.587.392	18.275.047.950	2.755.020.904.347	355.040.758.137	2.399.980.146.210	(1.706.330.588.597)
BIKA	(19.377.331.909)	170.131.803.263	187.922.618.814	(17.790.815.551)	1.860.337.087.272	579.451.267.667	1.280.885.819.605	(1.282.472.335.963)
BIPP	102.519.013.017	151.719.638.798	157.061.893.991	(5.342.255.193)	853.073.361.939	537.705.678.421	315.367.683.518	(207.506.415.308)
BKDP	(589.805.882)	9.575.720.550	12.072.121.971	(2.496.401.421)	51.706.653.889	156.226.946.297	(104.520.292.408)	106.426.887.947
BSDE	1.616.680.418.950	676.536.086.022	771.936.999.821	(95.400.913.799)	20.948.678.473.652	6.231.233.383.026	14.717.445.090.626	(13.005.363.757.877)
CSIS	(27.110.019.264)	11.874.626.582	13.202.102.662	(1.327.476.080)	79.365.518.571	184.991.825.151	(105.626.306.580)	79.843.763.396
CTRA	1.043.561.000.000	3.113.950.000.000	3.144.336.000.000	(30.386.000.000)	16.151.959.000.000	7.994.843.000.000	8.157.116.000.000	(7.083.169.000.000)
DART	(110.537.856)	3.801.946.627	3.919.128.958	(117.182.331)	320.389.809	814.186.066	(493.796.257)	500.440.732
DILD	(28.405.333.968)	236.880.836.401	228.689.596.062	8.191.240.339	4.815.971.556.575	4.767.907.514.355	48.064.042.220	(84.660.616.527)
DMAS	340.732.528.431	312.802.843.100	319.501.561.830	(6.698.718.730)	3.567.619.991.194	279.406.145.584	3.288.213.845.610	(2.940.782.598.449)
DUTI	1.360.975.866.626	317.166.296.444	352.197.975.439	(35.031.678.995)	5.665.261.049.077	1.571.910.026.185	4.093.351.022.892	(2.697.343.477.271)
EMDE	(199.100.240.113)	25.454.811.279	32.494.541.874	(7.039.730.595)	1.469.006.184.275	484.290.316.125	984.715.868.150	(1.176.776.377.668)
FORZ	(128.654.956.089)	551.215.044	670.093.549	(118.878.505)	592.211.344.589	55.164.377.528	537.046.967.061	(665.583.044.645)
GMTD	7.853.305.718	2.069.610.839	2.097.606.993	(27.996.154)	476.746.263.941	347.661.140.865	129.085.123.076	(121.203.821.204)
GPRA	11.716.163.726	42.494.242.460	65.183.156.420	(22.688.913.960)	1.346.121.491.173	236.047.703.080	1.110.073.788.093	(1.075.668.710.407)
GWSA	(145.615.316.186)	222.749.848.702	191.280.335.059	31.469.513.643	1.174.187.644.192	150.466.366.721	1.023.721.277.471	(1.200.806.107.300)

INPP	193.103.048.142	1.565.556.730.495	1.472.825.485.330	92.731.245.165	755.359.080.833	732.693.107.709	22.665.973.124	77.705.829.853
JRPT	1.021.941.321.000	133.633.966.000	120.194.526.000	13.439.440.000	3.923.648.209.000	3.480.039.223.000	443.608.986.000	564.892.895.000
KIJA	132.870.560.546	2.247.379.289.162	2.369.819.209.018	(122.439.919.856)	8.182.825.873.086	1.144.917.357.852	7.037.908.515.234	(6.782.598.034.832)
LCGP	1.345.937.118	19.277.979.121	385.252.101	18.892.727.020	1.463.088.349.801	41.943.607.471	1.421.144.742.330	(1.438.691.532.232)
LPCK	(475.306.000.000)	94.116.000.000	99.723.000.000	(5.607.000.000)	5.852.962.000.000	982.490.000.000	4.870.472.000.000	(5.340.171.000.000)
LPKR	(3.409.355.000.000)	5.397.911.000.000	3.854.458.000.000	1.543.453.000.000	33.046.506.000.000	8.204.921.000.000	24.841.585.000.000	(29.794.393.000.000)
MDLN	(681.019.252.601)	1.367.323.295.972	1.322.677.200.220	44.646.095.752	3.379.233.815.963	1.539.785.994.579	1.839.447.821.384	(2.565.113.169.737)
MKPI	773.917.401.605	3.868.965.026.508	3.105.972.746.485	762.992.280.023	1.622.783.914.689	864.766.415.319	758.017.499.370	(747.092.377.788)
MMLP	136.242.936.000	11.917.141.000	12.326.724.000	(409.583.000)	398.155.774.000	296.640.051.000	101.515.723.000	35.136.796.000
MPRO	(70.400.724.000)	5.094.565.000	3.517.885.000	1.576.680.000	354.379.988.000	720.364.120.000	(365.984.132.000)	294.006.728.000
MTLA	526.456.489.000	366.199.466.000	372.907.491.000	(6.708.025.000)	2.775.577.932.000	901.881.810.000	1.873.696.122.000	(1.340.531.608.000)
MTSM	(5.490.356.361)	29.088.710.321	27.203.048.556	1.885.661.765	16.698.022.321	4.801.266.631	11.896.755.690	(19.272.773.816)
NZIA	14.396.414.000	713.717.557	746.675.294	(32.957.737)	117.694.012.896	54.442.359.481	63.251.653.415	(48.822.281.678)
OMRE	(57.788.551.637)	67.798.231.830	94.353.496.265	(26.555.264.435)	240.665.448.020	232.873.604.443	7.791.843.577	(39.025.130.779)
PLIN	568.046.732.000	781.871.305.000	786.424.768.000	(4.553.463.000)	1.412.275.572.000	1.135.313.268.000	276.962.304.000	295.637.891.000
PPRO	77.920.829.002	2.169.718.612.941	1.940.116.421.607	229.602.191.334	10.413.442.231.664	5.685.378.489.565	4.728.063.742.099	(4.879.745.104.431)
PUDP	(23.848.927.530)	171.340.866.078	169.401.927.250	1.938.938.828	153.016.153.299	38.656.037.898	114.360.115.401	(140.147.981.759)
PWON	2.364.842.640.000	1.732.817.498.000	1.681.938.098.000	50.879.400.000	9.472.787.624.000	4.096.381.121.000	5.376.406.503.000	(3.062.443.263.000)
RBMS	49.576.999.283	239.536.360.317	247.709.557.175	(8.173.196.858)	298.062.795.147	140.941.418.487	157.121.376.660	(99.371.180.519)
RODA	(129.553.224.774)	8.383.303.186	10.981.238.972	(2.597.935.786)	1.809.645.072.094	400.987.852.706	1.408.657.219.388	(1.535.612.508.376)
SMDM	(1.723.550.987)	301.243.965.690	305.916.738.367	(4.672.772.677)	886.958.604.049	388.229.372.720	498.729.231.329	(495.780.009.639)
SMRA	(119.021.218.000)	376.728.691.000	421.578.607.000	(44.849.916.000)	10.507.809.126.000	7.230.613.430.000	3.277.195.696.000	(3.351.366.998.000)

TARA	(5.250.051.228)	776.881.431	1.238.868.506	(461.987.075)	53.352.751.959	68.247.399.754	(14.894.647.795)	10.106.583.642
2019								
APLN	484.489.220	3.658.026.494	4.433.790.374	(775.763.880)	8.170.838.065	4.909.431.582	3.261.406.483	(2.001.153.383)
ASRI	1.690.471.159	1.298.289.971	1.329.283.319	(30.993.348)	2.521.030.734	1.923.805.487	597.225.247	1.124.239.260
BAPA	188.560.253	1.394.649.669	1.277.381.264	117.268.405	106.498.735.012	4.280.173.029	102.218.561.983	(102.147.270.135)
BEST	(24.268.524.620)	185.394.346.501	180.889.635.342	4.504.711.159	2.600.730.976.855	228.163.127.983	2.372.567.848.872	(2.401.341.084.651)
BIKA	(35.893.090.211)	185.416.900.268	170.131.803.263	15.285.097.005	1.875.243.362.486	643.322.441.129	1.231.920.921.357	(1.283.099.108.573)
BIPP	124.106.112.706	158.020.943.564	151.719.638.798	6.301.304.766	986.581.368.104	607.830.954.825	378.750.413.279	(260.945.605.339)
BKDP	17.726.095.403	7.258.498.824	9.575.720.550	(2.317.221.726)	125.127.821.379	177.364.586.686	(52.236.765.307)	72.280.082.436
BSDE	2.016.997.906.950	631.541.383.154	676.536.086.022	(44.994.702.868)	24.256.712.740.291	6.159.441.542.866	18.097.271.197.425	(16.035.278.587.607)
CSIS	(67.203.994.339)	10.446.754.671	11.874.626.582	(1.427.871.911)	74.406.733.375	263.682.992.870	(189.276.259.495)	123.500.137.067
CTRA	979.826.000.000	3.089.106.000.000	3.113.950.000.000	(24.844.000.000)	18.195.176.000.000	8.368.189.000.000	9.826.987.000.000	(8.822.317.000.000)
DART	(234.305.058)	3.893.007.861	3.801.946.627	91.061.234	255.695.907	1.432.033.724	(1.176.337.817)	850.971.525
DILD	(503.573.027.006)	232.819.760.071	236.880.836.401	(4.061.076.330)	4.180.236.974.066	3.550.608.637.032	629.628.337.034	(1.129.140.287.710)
DMAS	1.948.653.166.175	309.629.928.622	312.802.843.100	(3.172.914.478)	4.009.185.451.871	1.080.280.696.768	2.928.904.755.103	(977.078.674.450)
DUTI	1.204.660.160.006	304.735.856.152	317.166.296.444	(12.430.440.292)	6.724.985.445.000	1.755.044.091.811	4.969.941.353.189	(3.752.850.752.891)
EMDE	(63.938.219.454)	23.693.071.379	25.454.811.279	(1.761.739.900)	1.513.884.585.928	381.032.836.607	1.132.851.749.321	(1.195.028.228.875)
FORZ	(61.275.584.204)	850.353.982	551.215.044	299.138.938	610.114.341.018	318.657.961.086	291.456.379.932	(353.031.103.074)
GMTD	5.941.308.937	2.160.407.996	2.069.610.839	90.797.157	459.255.257.724	281.738.984.352	177.516.273.372	(171.665.761.592)
GPRA	2.903.342.268	41.145.419.704	42.494.242.460	(1.348.822.756)	1.512.917.760.432	328.957.173.572	1.183.960.586.860	(1.179.708.421.836)
GWSA	(167.908.867.346)	206.892.381.780	222.749.848.702	(15.857.466.922)	1.250.403.227.981	430.963.598.546	819.439.629.435	(971.491.029.859)
INPP	131.347.984.386	1.664.070.274.986	1.565.556.730.495	98.513.544.491	863.338.618.425	355.689.886.062	507.648.732.363	(474.814.292.468)

JRPT	437.029.964.000	150.078.346.000	133.633.966.000	16.444.380.000	3.882.837.365.000	3.385.768.357.000	497.069.008.000	(76.483.424.000)
KIJA	371.076.723.360	2.140.893.989.406	2.247.379.289.162	(106.485.299.756)	8.540.885.742.465	1.395.923.707.329	7.144.962.035.136	(6.667.400.012.020)
LCGP	(6.769.678.270)	8.835.871.149	6.777.979.121	2.057.892.028	1.472.697.855.509	36.344.828.974	1.436.353.026.535	(1.445.180.596.833)
LPCK	(248.099.000.000)	94.457.000.000	94.116.000.000	341.000.000	6.298.071.000.000	950.785.000.000	5.347.286.000.000	(5.595.726.000.000)
LPKR	(4.538.962.000.000)	5.369.030.000.000	5.397.911.000.000	(28.881.000.000)	37.197.250.000.000	6.881.251.000.000	30.315.999.000.000	(34.826.080.000.000)
MDLN	350.309.192.188	1.409.327.415.633	1.367.323.295.972	42.004.119.661	3.861.731.207.805	2.004.495.457.707	1.857.235.750.098	(1.548.930.677.571)
MKPI	882.176.701.105	4.436.070.364.083	3.868.965.026.508	567.105.337.575	1.141.219.410.744	945.950.522.245	195.268.888.499	119.802.475.031
MMLP	139.170.920.000	8.212.783.000	11.917.141.000	(3.704.358.000)	567.365.568.000	469.905.452.000	97.460.116.000	45.415.162.000
MPRO	(243.205.535.000)	4.264.707.000	5.094.565.000	(829.858.000)	126.831.081.000	394.129.106.000	(267.298.025.000)	24.922.348.000
MTLA	441.045.000.000	385.178.000.000	366.199.466.000	18.978.534.000	3.490.754.000.000	1.257.895.000.000	2.232.859.000.000	(1.810.792.534.000)
MTSM	(3.842.573.990)	30.043.299.125	29.088.710.321	954.588.804	20.114.756.713	12.186.971.999	7.927.784.714	(12.724.947.508)
NZIA	4.918.264.812	780.681.599	718.987.557	61.694.042	270.449.880.424	64.675.232.960	205.774.647.464	(200.918.076.694)
OMRE	(70.367.872.584)	63.414.797.707	67.798.231.830	(4.383.434.123)	244.854.782.509	146.824.864.607	98.029.917.902	(164.014.356.363)
PLIN	608.051.398.000	398.030.725.000	823.976.367.000	(425.945.642.000)	956.474.290.000	582.233.582.000	374.240.708.000	659.756.332.000
PPRO	(207.197.743.053)	2.481.947.878.357	2.169.718.612.941	312.229.265.416	12.684.155.509.975	7.147.437.444.680	5.536.718.065.295	(6.056.145.073.764)
PUDP	(15.052.258.605)	109.376.665.349	171.340.866.078	(61.964.200.729)	260.249.243.681	63.865.260.652	196.383.983.029	(149.472.040.905)
PWON	1.770.398.006.000	2.075.840.106.000	1.732.817.498.000	343.022.608.000	9.642.587.369.000	3.373.096.633.000	6.269.490.736.000	(4.842.115.338.000)
RBMS	(16.738.695.544)	229.534.488.728	239.536.360.317	(10.001.871.589)	146.858.246.203	55.003.737.709	91.854.508.494	(98.591.332.449)
RODA	(72.300.391.062)	5.338.188.026	8.406.053.186	(3.067.865.160)	1.777.270.200.743	521.745.951.755	1.255.524.248.988	(1.324.756.774.890)
SMDM	17.781.435.313	290.637.988.164	301.243.965.690	(10.605.977.526)	914.972.706.804	442.630.720.460	472.341.986.344	(443.954.573.505)
SMRA	504.743.778.000	338.338.677.000	376.728.691.000	(38.390.014.000)	11.150.744.753.000	9.017.332.185.000	2.133.412.568.000	(1.590.278.776.000)
TARA	10.362.679.443	423.923.500	776.881.431	(352.957.931)	43.946.141.770	71.151.218.511	(27.205.076.741)	37.920.714.115

Kode	AKOit - PMit - NWCit	Total Asset	FCFit
2017			
APLN	(2.922.197.148)	28.790.116.014	-0,1015
ASRI	2.574.711.819	20.728.430.487	0,1242
BAPA	(61.063.132.884)	179.035.974.051	-0,3411
BEST	(591.897.958.283)	5.719.000.999.540	-0,1035
BIKA	(1.465.381.091.100)	2.374.443.387.792	-0,6171
BIPP	995.786.716	1.748.640.897.106	0,0006
BKDP	115.054.045.929	783.494.758.697	0,1468
BSDE	(5.696.406.801.249)	45.951.188.475.157	-0,1240
CSIS	(98.011.840.064)	334.893.195.357	-0,2927
CTRA	(7.015.657.000.000)	31.706.163.000.000	-0,2213
DART	(372.215.394)	6.360.845.609	-0,0585
DILD	(24.535.132.967)	13.097.184.984.411	-0,0019
DMAS	(2.356.959.883.467)	7.470.941.557.319	-0,3155
DUTI	(3.848.507.955.945)	10.575.681.686.285	-0,3639
EMDE	(1.022.750.484.297)	1.868.623.723.806	-0,5473
FORZ	(654.783.245.983)	616.112.471.526	-1,0628
GMTD	(78.098.613.489)	1.242.714.753.944	-0,0628
GPRA	(992.766.451.294)	1.499.462.028.211	-0,6621
GWSA	(926.180.027.228)	7.200.861.383.403	-0,1286
INPP	445.633.757.817	6.667.921.476.644	0,0668
JRPT	198.062.220.000	9.472.682.688.000	0,0209
KIJA	(6.043.477.049.397)	11.266.320.312.348	-0,5364
LCGP	(1.434.536.157.689)	1.660.390.874.694	-0,8640
LPCK	(11.748.110.000.000)	12.378.227.000.000	-0,9491
LPKR	(41.636.217.000.000)	56.772.116.000.000	-0,7334
MDLN	(247.182.598.142)	14.599.669.337.351	-0,0169
MKPI	(703.480.769.268)	6.828.046.514.843	-0,1030
MMLP	(110.904.756.000)	5.363.669.399.000	-0,0207
MPRO	1.392.416.897.000	2.191.335.567.000	0,6354
MTLA	(1.306.612.630.000)	4.873.830.176.000	-0,2681
MTSM	(33.925.647.744)	80.234.783.496	-0,4228
NZIA	(128.091.541.300)	485.111.761.162	-0,2640
OMRE	(100.682.065.697)	4.242.934.699.631	-0,0237

PLIN	329.237.961.000	4.639.438.405.000	0,0710
PPRO	(3.936.715.851.801)	12.559.932.322.129	-0,3134
PUDP	(60.490.743.332)	504.843.795.570	-0,1198
PWON	(1.238.473.936.000)	23.358.717.736.000	-0,0530
RBMS	(45.978.970.047)	218.761.202.250	-0,2102
RODA	(1.921.107.554.599)	3.548.567.553.465	-0,5414
SMDM	(320.083.129.167)	3.141.680.323.403	-0,1019
SMRA	(3.223.026.859.000)	21.662.711.991.000	-0,1488
TARA	25.345.166.374	1.234.608.879.825	0,0205
2018			
APLN	(1.783.060.455)	29.583.829.904	-0,0603
ASRI	2.040.451.918	20.890.925.564	0,0977
BAPA	(65.580.360.478)	172.313.437.729	-0,3806
BEST	(1.706.330.588.597)	6.290.126.551.391	-0,2713
BIKA	(1.282.472.335.963)	2.333.636.785.839	-0,5496
BIPP	(207.506.415.308)	2.063.247.282.902	-0,1006
BKDP	106.426.887.947	763.537.440.280	0,1394
BSDE	(13.005.363.757.877)	52.101.492.204.552	-0,2496
CSIS	79.843.763.396	404.491.423.669	0,1974
CTRA	(7.083.169.000.000)	34.289.017.000.000	-0,2066
DART	500.440.732	6.905.286.394	0,0725
DILD	(84.660.616.527)	14.215.535.191.206	-0,0060
DMAS	(2.940.782.598.449)	7.500.033.435.372	-0,3921
DUTI	(2.697.343.477.271)	12.642.895.738.823	-0,2133
EMDE	(1.176.776.377.668)	2.096.614.260.152	-0,5613
FORZ	(665.583.044.645)	708.089.333.727	-0,9400
GMTD	(121.203.821.204)	1.252.862.156.022	-0,0967
GPRA	(1.075.668.710.407)	1.536.453.590.418	-0,7001
GWSA	(1.200.806.107.300)	7.491.033.825.272	-0,1603
INPP	77.705.829.853	6.964.734.840.779	0,0112
JRPT	564.892.895.000	10.541.248.267.000	0,0536
KIJA	(6.782.598.034.832)	11.783.772.244.027	-0,5756
LCGP	(1.438.691.532.232)	1.648.862.748.218	-0,8725
LPCK	(5.340.171.000.000)	8.589.827.000.000	-0,6217
LPKR	(29.794.393.000.000)	49.083.460.000.000	-0,6070
MDLN	(2.565.113.169.737)	15.227.479.982.230	-0,1685

MKPI	(747.092.377.788)	7.008.254.843.361	-0,1066
MMLP	35.136.796.000	6.091.322.807.000	0,0058
MPRO	294.006.728.000	2.050.319.647.000	0,1434
MTLA	(1.340.531.608.000)	5.193.962.740.000	-0,2581
MTSM	(19.272.773.816)	75.129.492.493	-0,2565
NZIA	(48.822.281.678)	474.846.012.216	-0,1028
OMRE	(39.025.130.779)	4.252.706.473.038	-0,0092
PLIN	295.637.891.000	5.043.925.604.000	0,0586
PPRO	(4.879.745.104.431)	16.475.720.486.284	-0,2962
PUDP	(140.147.981.759)	489.530.579.233	-0,2863
PWON	(3.062.443.263.000)	25.018.080.224.000	-0,1224
RBMS	(99.371.180.519)	897.968.027.638	-0,1107
RODA	(1.535.612.508.376)	3.980.849.234.878	-0,3857
SMDM	(495.780.009.639)	3.158.642.385.060	-0,1570
SMRA	(3.351.366.998.000)	23.299.242.068.000	-0,1438
TARA	10.106.583.642	1.122.279.225.842	0,0090
2019			
APLN	(2.001.153.383)	29.460.345.080	-0,0679
ASRI	1.124.239.260	21.894.272.005	0,0513
BAPA	(102.147.270.135)	143.136.436.717	-0,7136
BEST	(2.401.341.084.651)	6.399.477.523.890	-0,3752
BIKA	(1.283.099.108.573)	2.358.913.545.648	-0,5439
BIPP	(260.945.605.339)	2.167.012.633.198	-0,1204
BKDP	72.280.082.436	830.006.852.234	0,0871
BSDE	(16.035.278.587.607)	54.444.849.052.447	-0,2945
CSIS	123.500.137.067	472.484.542.685	0,2614
CTRA	(8.822.317.000.000)	36.196.024.000.000	-0,2437
DART	850.971.525	6.880.951.291	0,1237
DILD	(1.129.140.287.710)	14.777.496.292.639	-0,0764
DMAS	(977.078.674.450)	7.616.971.029.620	-0,1283
DUTI	(3.752.850.752.891)	13.788.227.459.960	-0,2722
EMDE	(1.195.028.228.875)	2.143.944.238.365	-0,5574
FORZ	(353.031.103.074)	725.679.886.843	-0,4865
GMTD	(171.665.761.592)	1.107.518.134.867	-0,1550
GPRA	(1.179.708.421.836)	1.705.918.986.765	-0,6915
GWSA	(971.491.029.859)	7.601.642.820.703	-0,1278

INPP	(474.814.292.468)	7.989.904.868.957	-0,0594
JRPT	(76.483.424.000)	11.164.935.100.000	-0,0069
KIJA	(6.667.400.012.020)	12.184.611.579.312	-0,5472
LCGP	(1.445.180.596.833)		-0,8837
		1.635.334.094.505	
LPCK	(5.595.726.000.000)	12.219.228.000.000	-0,4579
LPKR	(34.826.080.000.000)	55.079.585.000.000	-0,6323
MDLN	(1.548.930.677.571)	16.125.557.867.483	-0,0961
MKPI	119.802.475.031	7.275.234.517.578	0,0165
MMLP	45.415.162.000	6.755.553.584.000	0,0067
MPRO	24.922.348.000	1.756.570.827.000	0,0142
MTLA	(1.810.792.534.000)	6.107.364.000.000	-0,2965
MTSM	(12.724.947.508)	76.461.609.634	-0,1664
NZIA	(200.918.076.694)	659.066.106.591	-0,3049
OMRE	(164.014.356.363)	4.234.319.812.443	-0,0387
PLIN	659.756.332.000	12.548.031.316.000	0,0526
PPRO	(6.056.145.073.764)	19.584.680.576.433	-0,3092
PUDP	(149.472.040.905)	539.915.871.769	-0,2768
PWON	(4.842.115.338.000)	26.095.153.343.000	-0,1856
RBMS	(98.591.332.449)	806.591.455.280	-0,1222
RODA	(1.324.756.774.890)	3.911.163.391.136	-0,3387
SMDM	(443.954.573.505)	3.213.173.105.916	-0,1382
SMRA	(1.590.278.776.000)	24.441.657.276.000	-0,0651
TARA	37.920.714.115	1.125.958.346.465	0,0337

Lampiran 5 : Perhitungan Variabel Struktur Aset

Kode	Aset Tetap	Total Aset	AST
2017			
APLN	4.019.617.009	28.790.116.014	0,1396
ASRI	1.225.363.874	20.728.430.487	0,0591
BAPA	43.196.422	179.035.974.051	0,0002
BEST	162.614.587.392	5.719.000.999.540	0,0284
BIKA	187.922.618.814	2.374.443.387.792	0,0791
BIPP	157.061.893.991	1.748.640.897.106	0,0898
BKDP	12.072.121.971	783.494.758.697	0,0154
BSDE	771.936.999.821	45.951.188.475.157	0,0168
CSIS	13.202.102.662	334.893.195.357	0,0394
CTRA	3.137.453.000.000	31.706.163.000.000	0,0990
DART	3.919.128.958	6.360.845.609	0,6161
DILD	228.689.596.062	13.097.184.984.411	0,0175
DMAS	319.501.561.830	7.470.941.557.319	0,0428
DUTI	352.197.975.439	10.575.681.686.285	0,0333
EMDE	32.494.541.874	1.868.623.723.806	0,0174
FORZ	670.093.549	616.112.471.526	0,0011
GMTD	2.097.606.993	1.242.714.753.944	0,0017
GPRA	65.183.156.420	1.499.462.028.211	0,0435
GWSA	191.280.335.059	7.200.861.383.403	0,0266
INPP	1.471.525.505.819	6.667.921.476.644	0,2207
JRPT	120.194.526.000	9.472.682.688.000	0,0127
KIJA	2.369.819.209.018	11.266.320.312.348	0,2103
LCGP	385.252.101	1.660.390.874.694	0,0002
LPCK	99.723.000.000	12.378.227.000.000	0,0081
LPKR	3.854.458.000.000	56.772.116.000.000	0,0679
MDLN	1.322.677.200.220	14.599.669.337.351	0,0906
MKPI	3.105.972.746.485	6.828.046.514.843	0,4549
MMLP	12.326.724.000	5.363.669.399.000	0,0023
MPRO	3.517.885.000	2.191.335.567.000	0,0016
MTLA	372.557.658.000	4.873.830.176.000	0,0764

MTSM	27.203.048.556	80.234.783.496	0,3390
NZIA	746.675.294	485.111.761.162	0,0015
OMRE	94.353.496.265	4.242.934.699.631	0,0222
PLIN	786.424.768.000	4.639.438.405.000	0,1695
PPRO	1.940.116.421.607	12.559.932.322.129	0,1545
PUDP	169.401.927.250	504.843.795.570	0,3356
PWON	1.681.938.098.000	23.358.717.736.000	0,0720
RBMS	1.256.071.966	218.761.202.250	0,0057
RODA	10.981.238.972	3.548.567.553.465	0,0031
SMDM	305.916.738.367	3.141.680.323.403	0,0974
SMRA	421.578.607.000	21.662.711.991.000	0,0195
TARA	1.238.868.506	1.234.608.879.825	0,0010
2018			
APLN	4.433.790.374	29.583.829.904	0,1499
ASRI	1.329.283.319	20.890.925.564	0,0636
BAPA	1.277.381.264	172.313.437.729	0,0074
BEST	180.889.635.342	6.290.126.551.391	0,0288
BIKA	170.131.803.263	2.333.636.785.839	0,0729
BIPP	151.719.638.798	2.063.247.282.902	0,0735
BKDP	9.575.720.550	763.537.440.280	0,0125
BSDE	676.536.086.022	52.101.492.204.552	0,0130
CSIS	11.874.626.582	404.491.423.669	0,0294
CTRA	3.113.950.000.000	34.289.017.000.000	0,0908
DART	3.801.946.627	6.905.286.394	0,5506
DILD	236.880.836.401	14.215.535.191.206	0,0167
DMAS	312.802.843.100	7.500.033.435.372	0,0417
DUTI	317.166.296.444	12.642.895.738.823	0,0251
EMDE	25.454.811.279	2.096.614.260.152	0,0121
FORZ	551.215.044	708.089.333.727	0,0008
GMTD	2.069.610.839	1.252.862.156.022	0,0017
GPRA	42.494.242.460	1.536.453.590.418	0,0277
GWSA	222.749.848.702	7.491.033.825.272	0,0297
INPP	1.565.556.730.495	6.964.734.840.779	0,2248

JRPT	133.633.966.000	10.541.248.267.000	0,0127
KIJA	2.247.379.289.162	11.783.772.244.027	0,1907
LCGP	19.277.979.121	1.648.862.748.218	0,0117
LPCK	94.116.000.000	8.589.827.000.000	0,0110
LPKR	5.397.911.000.000	49.083.460.000.000	0,1100
MDLN	1.367.323.295.972	15.227.479.982.230	0,0898
MKPI	3.868.965.026.508	7.008.254.843.361	0,5521
MMLP	11.917.141.000	6.091.322.807.000	0,0020
MPRO	5.094.565.000	2.050.319.647.000	0,0025
MTLA	366.199.466.000	5.193.962.740.000	0,0705
MTSM	29.088.710.321	75.129.492.493	0,3872
NZIA	713.717.557	474.846.012.216	0,0015
OMRE	67.798.231.830	4.252.706.473.038	0,0159
PLIN	781.871.305.000	5.043.925.604.000	0,1550
PPRO	2.169.718.612.941	16.475.720.486.284	0,1317
PUDP	171.340.866.078	489.530.579.233	0,3500
PWON	1.732.817.498.000	25.018.080.224.000	0,0693
RBMS	239.536.360.317	897.968.027.638	0,2668
RODA	8.383.303.186	3.980.849.234.878	0,0021
SMDM	301.243.965.690	3.158.642.385.060	0,0954
SMRA	376.728.691.000	23.299.242.068.000	0,0162
TARA	776.881.431	1.122.279.225.842	0,0007
2019			
APLN	3.658.026.494	29.460.345.080	0,1242
ASRI	1.298.289.971	21.894.272.005	0,0593
BAPA	1.394.649.669	143.136.436.717	0,0097
BEST	185.394.346.501	6.399.477.523.890	0,0290
BIKA	185.416.900.268	2.358.913.545.648	0,0786
BIPP	158.020.943.564	2.167.012.633.198	0,0729
BKDP	7.258.498.824	830.006.852.234	0,0087
BSDE	631.541.383.154	54.444.849.052.447	0,0116
CSIS	10.446.754.671	472.484.542.685	0,0221
CTRA	3.089.106.000.000	36.196.024.000.000	0,0853

DART	3.893.007.861	6.880.951.291	0,5658
DILD	232.819.760.071	14.777.496.292.639	0,0158
DMAS	309.629.928.622	7.616.971.029.620	0,0407
DUTI	304.735.856.152	13.788.227.459.960	0,0221
EMDE	23.693.071.379	2.143.944.238.365	0,0111
FORZ	850.353.982	725.679.886.843	0,0012
GMTD	2.160.407.996	1.107.518.134.867	0,0020
GPRA	41.145.419.704	1.705.918.986.765	0,0241
GWSA	206.892.381.780	7.601.642.820.703	0,0272
INPP	1.664.070.274.986	7.989.904.868.957	0,2083
JRPT	150.078.346.000	11.164.935.100.000	0,0134
KIJA	2.140.893.989.406	12.184.611.579.312	0,1757
LCGP	8.835.871.149	1.635.334.094.505	0,0054
LPCK	94.457.000.000	12.219.228.000.000	0,0077
LPKR	5.369.030.000.000	55.079.585.000.000	0,0975
MDLN	1.409.327.415.633	16.125.557.867.483	0,0874
MKPI	4.436.070.364.083	7.275.234.517.578	0,6097
MMLP	8.212.783.000	6.755.553.584.000	0,0012
MPRO	4.264.707.000	1.756.570.827.000	0,0024
MTLA	385.178.000.000	6.107.364.000.000	0,0631
MTSM	30.043.299.125	76.461.609.634	0,3929
NZIA	780.681.599	659.066.106.591	0,0012
OMRE	63.414.797.707	4.234.319.812.443	0,0150
PLIN	398.030.725.000	12.548.031.316.000	0,0317
PPRO	2.481.947.878.357	19.584.680.576.433	0,1267
PUDP	109.376.665.349	539.915.871.769	0,2026
PWON	2.075.840.106.000	26.095.153.343.000	0,0795
RBMS	229.534.488.728	806.591.455.280	0,2846
RODA	5.338.188.026	3.911.163.391.136	0,0014
SMDM	290.637.988.164	3.213.173.105.916	0,0905
SMRA	338.338.677.000	24.441.657.276.000	0,0138
TARA	423.923.500	1.125.958.346.465	0,0004

Lampiran 6 : Perhitungan Variabel Likuiditas

Kode	Aktiva Lancar	Utang Lancar	CR
2017			
APLN	9.432.973.701	7.220.222.779	1,3065
ASRI	2.317.958.282	3.143.479.123	0,7374
BAPA	129.366.818.833	55.374.100.816	2,3362
BEST	2.044.717.085.481	740.813.856.691	2,7601
BIKA	1.870.261.218.478	472.440.994.184	3,9587
BIPP	118.585.246.238	106.459.750.880	1,1139
BKDP	52.047.534.772	138.154.620.099	0,3767
BSDE	17.964.523.956.819	7.568.816.957.723	2,3735
CSIS	82.260.931.015	108.611.159.568	0,7574
CTRA	15.167.178.000.000	7.782.985.000.000	1,9488
DART	357.528.621	666.459.963	0,5365
DILD	3.606.927.662.938	4.103.191.556.657	0,8791
DMAS	3.535.827.633.604	437.801.866.027	8,0763
DUTI	4.449.119.467.288	1.172.699.957.282	3,7939
EMDE	1.239.289.490.850	410.834.297.149	3,0165
FORZ	502.339.925.633	49.570.689.295	10,1338
GMTD	496.232.085.534	415.365.986.414	1,1947
GPRA	1.251.300.687.717	272.405.382.675	4,5935
GWSA	899.462.126.460	108.794.083.687	8,2676
INPP	585.012.548.372	799.968.546.304	0,7313
JRPT	3.448.797.910.000	3.093.711.769.000	1,1148
KIJA	7.677.631.812.368	1.067.196.855.057	7,1942
LCGP	1.469.661.455.033	47.317.474.245	31,0596
LPCK	10.052.058.000.000	1.743.341.000.000	5,7660
LPKR	44.921.927.000.000	8.745.186.000.000	5,1368
MDLN	3.158.284.474.516	2.374.364.859.671	1,3302

MKPI	2.106.111.311.420	1.324.939.909.545	1,5896
MMLP	390.679.024.000	294.513.141.000	1,3265
MPRO	577.720.615.000	1.746.605.722.000	0,3308
MTLA	2.545.035.951.000	1.010.549.008.000	2,5185
MTSM	23.704.510.713	4.153.496.217	5,7071
NZIA	134.069.785.483	50.798.918.042	2,6392
OMRE	212.689.433.405	121.138.360.150	1,7558
PLIN	961.962.801.000	824.154.197.000	1,1672
PPRO	7.106.225.520.311	3.395.076.140.604	2,0931
PUDP	175.428.011.948	113.026.936.519	1,5521
PWON	8.427.605.641.000	4.913.178.190.000	1,7153
RBMS	101.609.634.121	39.964.237.762	2,5425
RODA	2.233.623.754.561	386.940.489.024	5,7725
SMDM	876.583.776.938	529.914.043.230	1,6542
SMRA	9.158.268.565.000	6.275.827.667.000	1,4593
TARA	172.653.139.464	179.483.840.833	0,9619
2018			
APLN	8.275.422.732	7.838.705.276	1,0557
ASRI	1.449.848.156	2.224.534.970	0,6518
BAPA	111.158.452.972	42.887.324.516	2,5919
BEST	2.755.02.904.347	355.040.758.137	7,7597
BIKA	1.860.337.087.272	579.451.267.667	3,2105
BIPP	853.073.361.939	537.705.678.421	1,5865
BKDP	51.706.653.889	156.226.946.297	0,3310
BSDE	20.948.678.473.652	6.231.233.383.026	3,3619
CSIS	79.365.518.571	184.991.825.151	0,4290
CTRA	16.151.959.000.000	7.994.843.000.000	2,0203
DART	320.389.809	814.186.066	0,3935
DILD	4.815.971.556.575	4.767.907.514.355	1,0101
DMAS	3.567.619.991.194	279.406.145.584	12,7686

DUTI	5.665.261.049.077	1.571.910.026.185	3,6041
EMDE	1.469.006.184.275	484.290.316.125	3,0333
FORZ	592.211.344.589	55.164.377.528	10,7354
GMTD	476.746.263.941	347.661.140.865	1,3713
GPRA	1.346.121.491.173	236.047.703.080	5,7028
GWSA	1.174.187.644.192	150.466.366.721	7,8037
INPP	755.359.080.833	732.693.107.709	1,0309
JRPT	3.923.648.209.000	3.480.039.223.000	1,1275
KIJA	8.182.825.873.086	1.144.917.357.852	7,1471
LCGP	1.463.088.349.801	41.943.607.471	34,8823
LPCK	5.852.962.000.000	982.490.000.000	5,9573
LPKR	33.046.506.000.000	8.204.921.000.000	4,0276
MDLN	3.379.233.815.963	1.539.785.994.579	2,1946
MKPI	1.622.783.914.689	864.766.415.319	1,8766
MMLP	398.155.774.000	296.640.051.000	1,3422
MPRO	354.379.988.000	720.364.120.000	0,4919
MTLA	2.775.577.932.000	901.881.810.000	3,0775
MTSM	16.698.022.321	4.801.266.631	3,4778
NZIA	117.694.012.896	54.442.359.481	2,1618
OMRE	240.665.448.020	232.873.604.443	1,0335
PLIN	1.412.275.572.000	1.135.313.268.000	1,2440
PPRO	10.413.442.231.664	5.685.378.489.565	1,8316
PUDP	153.016.153.299	38.656.037.898	3,9584
PWON	9.472.787.624.000	4.096.381.121.000	2,3125
RBMS	298.062.795.147	140.941.418.487	2,1148
RODA	1.809.645.072.094	400.987.852.706	4,5130
SMDM	886.958.604.049	388.229.372.720	2,2846
SMRA	10.507.809.126.000	7.230.613.430.000	1,4532
TARA	53.352.751.959	68.247.399.754	0,7818

2019

APLN	8.170.838.065	4.909.431.582	1,6643
ASRI	2.521.030.734	1.923.805.487	1,3104
BAPA	106.498.735.012	4.280.173.029	24,8819
BEST	2.600.730.976.855	228.163.127.983	11,3986
BIKA	1.875.243.362.486	643.322.441.129	2,9149
BIPP	986.581.368.104	607.830.954.825	1,6231
BKDP	125.127.821.379	177.364.586.686	0,7055
BSDE	24.256.712.740.291	6.159.441.542.866	3,9381
CSIS	74.406.733.375	263.682.992.870	0,2822
CTRA	18.195.176.000.000	8.368.189.000.000	2,1743
DART	255.695.907	1.432.033.724	0,1786
DILD	4.180.236.974.066	3.550.608.637.032	1,1773
DMAS	4.009.185.451.871	1.080.280.696.768	3,7112
DUTI	6.724.985.445.000	1.755.044.091.811	3,8318
EMDE	1.513.884.585.928	381.032.836.607	3,9731
FORZ	610.114.341.018	318.657.961.086	1,9146
GMTD	459.255.257.724	281.738.984.352	1,6301
GPRA	1.512.917.760.432	328.957.173.572	4,5991
GWSA	1.250.403.227.981	430.963.598.546	2,9014
INPP	863.338.618.425	355.689.886.062	2,4272
JRPT	3.882.837.365.000	3.385.768.357.000	1,1468
KIJA	8.540.885.742.465	1.395.923.707.329	6,1184
LCGP	1.472.697.855.509	36.344.828.974	40,5201
LPCK	6.298.071.000.000	950.785.000.000	6,6241
LPKR	37.197.250.000.000	6.881.251.000.000	5,4056
MDLN	3.861.731.207.805	2.004.495.457.707	1,9265
MKPI	1.141.219.410.744	945.950.522.245	1,2064
MMLP	567.365.568.000	469.905.452.000	1,2074
MPRO	126.831.081.000	394.129.106.000	0,3218

MTLA	3.490.754.000.000	1.257.895.000.000	2,7751
MTSM	20.114.756.713	12.186.971.999	1,6505
NZIA	270.449.880.424	64.675.232.960	4,1817
OMRE	244.854.782.509	146.824.864.607	1,6677
PLIN	956.474.290.000	582.233.582.000	1,6428
PPRO	12.684.155.509.975	7.147.437.444.680	1,7746
PUDP	260.249.243.681	63.865.260.652	4,0750
PWON	9.642.587.369.000	3.373.096.633.000	2,8587
RBMS	146.858.246.203	55.003.737.709	2,6700
RODA	1.777.270.200.743	521.745.951.755	3,4064
SMDM	914.972.706.804	442.630.720.460	2,0671
SMRA	11.150.744.753.000	9.017.332.185.000	1,2366
TARA	43.946.141.770	71.151.218.511	0,6176

Lampiran 7 : Perhitungan Variabel Kebijakan Hutang

Kode	Total Hutang	Total Aset	DAR
2017			
APLN	17.293.138.465	28.790.116.014	0,6007
ASRI	12.155.738.907	20.728.430.487	0,5864
BAPA	58.885.428.726	179.035.974.051	0,3289
BEST	1.870.815.438.091	5.719.000.999.540	0,3271
BIKA	1.678.796.791.720	2.374.443.387.792	0,7070
BIPP	534.787.535.126	1.748.640.897.106	0,3058
BKDP	283.731.887.459	783.494.758.697	0,3621
BSDE	16.754.337.385.933	45.951.188.475.157	0,3646
CSIS	110.629.719.693	334.893.195.357	0,3303
CTRA	16.255.398.000.000	31.706.163.000.000	0,5127
DART	2.801.378.185	6.360.845.609	0,4404
DILD	6.786.634.657.165	13.097.184.984.411	0,5182
DMAS	465.103.754.344	7.470.941.557.319	0,0623
DUTI	2.240819.998.834	10.575.681.686.285	0,2119
EMDE	1.081.693.156.648	1.868.623.723.806	0,5789
FORZ	440.265.613.924	616.112.471.526	0,7146
GMTD	538.877.693.247	1.242.714.753.944	0,4336
GPRA	466.150.356.014	1.499.462.028.211	0,3109
GWSA	524.360.986.056	7.200.861.383.403	0,0728
INPP	2.432.987.210.356	6.667.921.476.644	0,3649
JRPT	3.496.187.155.000	9.472.682.688.000	0,3691
KIJA	5.366.080.073.786	11.266.320.312.348	0,4763
LCGP	51.533.513.571	1.660.390.874.694	0,0310
LPCK	4.657.491.000.000	12.378.227.000.000	0,3763
LPKR	26.911.822.000.000	56.772.116.000.000	0,4740
MDLN	7.522.211.606.109	14.599.669.337.351	0,5152

MKPI	2.276.438.836.762	6.828.046.514.843	0,3334
MMLP	693.479.770.000	5.363.669.399.000	0,1293
MPRO	1.746.697.008.000	2.191.335.567.000	0,7971
MTLA	1.874.477.930.000	4.873.830.176.000	0,3846
MTSM	10.743.818.366	80.234.783.496	0,1339
NZIA	85.632.549.447	485.111.761.162	0,1765
OMRE	228.898.177.174	4.242.934.699.631	0,0539
PLIN	3.652.525.537.000	4.639.438.405.000	0,7873
PPRO	7.559.823.781.195	12.559.932.322.129	0,6019
PUDP	170.214.821.823	504.843.795.570	0,3372
PWON	10.567.227.711.000	23.358.717.736.000	0,4524
RBMS	42.614.232.845	218.761.202.250	0,1948
RODA	813.259.529.314	3.548.567.553.465	0,2292
SMDM	643.807.670.857	3.141.680.323.403	0,2049
SMRA	13.308.969.928.000	21.662.711.991.000	0,6144
TARA	180.826.802.445	1.234.608.879.825	0,1465
2018			
APLN	17.376.276.425	29.583.829.904	0,5874
ASRI	11.339.568.456	20.890.925.564	0,5428
BAPA	44.423.132.493	172.313.437.729	0,2578
BEST	2.118.132.306.800	6.290.126.551.391	0,3367
BIKA	1.674.921.852.871	2.333.636.785.839	0,7177
BIPP	932.018.121.876	2.063.247.282.902	0,4517
BKDP	300.149.514.530	763.537.440.280	0,3931
BSDE	21.814.594.254.302	52.101.492.204.552	0,4187
CSIS	188.851.262.832	404.491.423.669	0,4669
CTRA	17.644.741.000.000	34.289.017.000.000	0,5146
DART	3.329.371.379	6.905.286.394	0,4821
DILD	7.699.882.620.129	14.215.535.191.206	0,5417
DMAS	311.529.808.844	7.500.033.435.372	0,0415

DUTI	3.227.976.940.583	12.642.895.738.823	0,2553
EMDE	1.292.022.707.779	2.096.614.260.152	0,6162
FORZ	426.633.981.660	708.089.333.727	0,6025
GMTD	488.790.826.773	1.252.862.156.022	0,3901
GPRA	454.440.028.598	1.536.453.590.418	0,2958
GWSA	597.490.070.576	7.491.033.825.272	0,0798
INPP	2.608.374.670.866	6.964.734.840.779	0,3745
JRPT	3.847.899.580.000	10.541.248.267.000	0,3650
KIJA	5.731.263.365.834	11.783.772.244.027	0,4864
LCGP	46.077.146.230	1.648.862.748.218	0,0279
LPCK	1.695.594.000.000	8.589.827.000.000	0,1974
LPKR	24.336.392.000.000	49.083.460.000.000	0,4958
MDLN	8.397.680.558.019	15.227.479.982.230	0,5515
MKPI	1.776.589.738.461	7.008.254.843.361	0,2535
MMLP	783.095.982.000	6.091.322.807.000	0,1286
MPRO	721.568.276.000	2.050.319.647.000	0,3519
MTLA	1.755.200.333.000	5.193.962.740.000	0,3379
MTSM	12.411.791.057	75.129.492.493	0,1652
NZIA	74.721.648.113	474.846.012.216	0,1574
OMRE	405.042.815.008	4.252.706.473.038	0,0952
PLIN	3.811.773.076.000	5.043.925.604.000	0,7557
PPRO	10.657.152.475.401	16.475.720.486.284	0,6468
PUDP	151.354.742.889	489.530.579.233	0,3092
PWON	9.706.398.758.000	25.018.080.224.000	0,3880
RBMS	268.758.850.964	897.968.027.638	0,2993
RODA	1.254.879.640.372	3.980.849.234.878	0,3152
SMDM	606.128.820.887	3.158.642.385.060	0,1919
SMRA	14.238.537.503.000	23.299.242.068.000	0,6111
TARA	69.255.452.233	1.122.279.225.842	0,0617

2019

APLN	16.624.399.470	21.289.507.015	0,7809
ASRI	11.332.052.391	21.894.272.005	0,5176
BAPA	7.526.048.776	143.136.436.717	0,0526
BEST	1.930.728.238.615	6.399.477.523.890	0,3017
BIKA	1.744.747.483.289	2.358.913.545.648	0,7396
BIPP	1.045.504.866.617	2.167.012.633.198	0,4825
BKDP	318.614.718.053	830.006.852.234	0,3839
BSDE	20.897.343.170.602	21.814.594.254.302	0,9580
CSIS	266.092.029.525	472.484.542.685	0,5632
CTRA	18.434.456.000.000	36.196.024.000.000	0,5093
DART	3.565.822.980	6.880.951.291	0,5182
DILD	7.542.625.380.504	14.777.496.292.639	0,5104
DMAS	1.121.231.243.313	7.616.971.029.620	0,1472
DUTI	3.197.457.277.140	13.788.227.459.960	0,2319
EMDE	1.371.713.130.382	2.143.944.238.365	0,6398
FORZ	439.802.639.476	725.679.886.843	0,6061
GMTD	417.348.795.064	1.107.518.134.867	0,3768
GPRA	573.167.523.724	1.705.918.986.765	0,3360
GWSA	580.184.785.916	7.601.642.820.703	0,0763
INPP	1.658.261.945.713	7.989.904.868.957	0,2075
JRPT	3.762.437.184.000	11.164.935.100.000	0,3370
KIJA	5.877.596.349.996	12.184.611.579.312	0,4824
LCGP	39.744.197.954	1.635.334.094.505	0,0243
LPCK	1.336.706.000.000	12.219.228.000.000	0,1094
LPKR	20.703.246.000.000	55.079.585.000.000	0,3759
MDLN	8.875.086.191.890	16.125.557.867.483	0,5504
MKPI	1.771.631.581.519	7.275.234.517.578	0,2435
MMLP	1.128.774.113.000	6.755.553.584.000	0,1671
MPRO	396.353.696.000	1.756.570.827.000	0,2256

MTLA	2.257.513.000.000	6.107.364.000.000	0,3696
MTSM	22.995.604.425	76.461.609.634	0,3007
NZIA	150.840.021.079	659.066.106.591	0,2289
OMRE	447.147.225.925	4.234.319.812.443	0,1056
PLIN	972.457.079.000	12.548.031.316.000	0,0775
PPRO	13.459.622.235.742	19.584.680.576.433	0,6873
PUDP	198.826.311.691	539.915.871.769	0,3683
PWON	7.999.510.286.000	26.095.153.343.000	0,3066
RBMS	202.261.071.362	806.591.455.280	0,2508
RODA	1.479.255.937.710	3.911.163.391.136	0,3782
SMDM	589.477.689.864	3.213.173.105.916	0,1835
SMRA	14.990.297.354.000	24.441.657.276.000	0,6133
TARA	71.897.765.911	1.125.958.346.465	0,0639

Lampiran 8: Hasil Output Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		126
Normal Parameters ^{a,b}	Mean	,0000000
	Std. Deviation	,18630744
Most Extreme Differences	Absolute	,062
	Positive	,062
	Negative	-,046
Test Statistic		,062
Asymp. Sig. (2-tailed)		,200 ^{c,d}

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

Lampiran 9: Hasil Output Uji Multikolinearitas

Model	Coefficients ^a					Collinearity Statistics	
	Unstandardized Coefficients B	Std. Error	Standardized Coefficients Beta	t	Sig.	Tolerance	VIF
1 (Constant)	,391	,026		15,244	,000		
FCF	-,195	,076	-,273	-2,558	,012	,607	1,648
SA	,041	,126	,027	,325	,746	,970	1,031
CR	-,017	,004	-,501	-4,695	,000	,606	1,650

a. Dependent Variable: DAR

Lampiran 10: Hasil Output Uji Autokorelasi Durbin-Watson

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,397 ^a	,158	,137	,1885842	1,863

a. Predictors: (Constant), CR, SA, FCF

b. Dependent Variable: DAR

Lampiran 11: Hasil Output Analisis Regresi Berganda

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,391	,026		15,244	,000
	FCF	-,195	,076	-,273	-2,558	,012
	SA	,041	,126	,027	,325	,746
	CR	-,017	,004	-,501	-4,695	,000

a. Dependent Variable: DAR

Lampiran 12: Hasil Output Uji t

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,391	,026		15,244	,000
	FCF	-,195	,076	-,273	-2,558	,012
	SA	,041	,126	,027	,325	,746
	CR	-,017	,004	-,501	-4,695	,000

a. Dependent Variable: DAR

Lampiran 13: Hasil Output Output Uji F

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	,811	3	,270	7,604	,000 ^b
	Residual	4,339	122	,036		
	Total	5,150	125			

a. Dependent Variable: DAR

b. Predictors: (Constant), CR, SA, FCF

Lampiran 14: Hasil Output Koefisien Determinasi

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,397 ^a	,158	,137	,1885842

a. Predictors: (Constant), CR, SA, FCF