

ABSTRACT

The purpose of this study is to analyze the fundamental factors that affect stock prices. This research was conducted on 18 companies, and the sample is the annual report of 10 insurance companies that are open from 2016 to 2020, purposive aside being a technique in taking samples. Data collection with documentation method, and classical assumption testing, multiple linear regression analysis and hypothesis testing. The results show that partially the current ratio (CR) variable has a negative impact on stock prices. Meanwhile, debt-to-equity ratio (DER), claims expense ratio, and earnings per share (EPS) have no impact on stock prices.

Keywords: Current Ratio (CR), Debt to Equity Ratio (DER), Claim Expense Ratio, Earning Per Share (EPS), Stock Price

ABSTRAK

Tujuan penelitian untuk menganalisis faktor fundamental yang mempengaruhi harga saham. Penelitian ini dilakukan pada 18 perusahaan, dan sampelnya adalah laporan tahunan 10 perusahaan asuransi yang terbuka dari tahun 2016 sampai tahun 2020, purposive sampling menjadi teknik dalam mengambil sampel. Pengumpulan data dengan metode dokumentasi, dan pengujian asumsi klasik, analisis regresi linier berganda serta uji hipotesis. Hasil menunjukkan bahwa secara parsial variabel *current ratio* (CR) berdampak negatif pada harga saham. Sedangkan *debt-to-equity ratio* (DER), rasio beban klaim, dan *earning per share* (EPS) tidak berdampak pada harga saham.

Kata kunci: Current Ratio (CR), Debt-to-Equity Ratio (DER), Rasio Beban Klaim, Earning Per Share (EPS), Harga Saham.