ABSTRAK

Penelitian ini dimaksudkan untuk menganalisis timbulnya fenomena Monday effect dan Weekend effect terhadap return saham perusahaan *di Jakarta Islamic Index (JII).* Variabel bebas yang dibandingkan yaitu rata -rata renturn hari senin dan hari Jum'at. Data sekunder kedua variabel bebas tersebut berasal dari kumpulan histori penutupan harga saham harian 30 sampel perusahaan yang tercantum dalam indeks JII selama periode Desember 2020 - Mei 2021. Pengumpulan sampel menggunakan sampel jenuh dan pengolahan data penelitian menggunakan uji statistik deskriptif, Uji normalitas, dan independent sampel t - test. Hasil pengujian data ditemukan bahwa terjadi perbedaan rata – rata return saham pada hari senin dan Jum'at pada perdagangan saham namun tidak didapatkan fenomena *Monday effect* maupun *weekend effect.*

Kata kunci: *Monday effect, Weekend effect*, Renturn Saham

ABSTRACT

This study is intended to analyze the occurrence of the phenomenon of Monday effect and Weekend effect on company stock returns in the Jakarta Islamic Index (JII). The independent variables being compared are the average returns on Mondays and Fridays. The secondary data for the two independent variables comes from the historical collection of daily stock price closings of 30 samples of companies listed in the JII index during the period December 2020 - May 2021. The sample collection uses a saturated sample and research data processing uses descriptive statistical tests, normality tests, and independent samples. t-test. The results of the data test found that there was a difference in the average stock return on Monday and Friday in stock trading, but neither Monday effect nor weekend effect was found.

Keywords: *Monday effect, Weekend effect, stock renturns*