

## ABSTRAK

Perusahaan yang telah menjual sahamnya secara luas melalui pasar saham akan sangat bergantung pada tingkat penjualan per lembar saham dari investor, oleh karena itu perusahaan dalam upaya menarik minat investor agar membeli saham dengan cara menjaga posisi keuangan agar tetap stabil dan harga per lembar saham sesuai dengan kondisi perusahaan. Populasi yang dipakai ialah seluruh perusahaan di BEI yang melakukan aksi korporasi berupa *right issue* dengan jenis HMETD maupun tanpa HMETD sebanyak 88 perusahaan dan sampel yang dipakai dalam penelitian ini yaitu sebanyak 10 perusahaan. Hasil penelitian menunjukkan *right issue* berpengaruh signifikan terhadap return saham dan kinerja keuangan tidak berpengaruh signifikan terhadap return saham, secara simultan ada pengaruh variabel *right issue* dan kinerja keuangan terhadap return saham.

Kata Kunci : *Right issue*, kinerja keuangan dan *return* saham.

## ABSTRACT

*Companies that have sold their shares widely through the stock market will be very dependent on the level of sales per share from investors, therefore the company in an effort to attract investors to buy shares by keeping the position stable and the price per share in accordance with the company's conditions . The population used in all companies on the IDX that carry out corporate actions in the form of rights issues with or without rights are 88 companies and the sample used in this study is 10 companies. The results showed that the rights issue had a significant effect on stock returns and financial performance had no significant effect on stock returns. Simultaneously, there was an effect of the rights issue and financial performance variables on stock returns.*

*Keywords : Right issue, financial performance and stock return.*