

Abstract

This study aims to examine and analyze the effect of Current Ratio, Return On Assets, Debt To Equity Ratio And Dividend Payout Ratio Against Stock Prices. The population in this study are property and real estate companies listed on the Indonesia Stock Exchange in the 2015-2018 period. The sample in this study was taken using the Purposive Sampling technique. Based on these criteria, 13 Property and Real Estate companies were obtained as samples with an observation period of 4 years (2015-2018). The data source used in this study is secondary data from the Indonesia Stock Exchange. The data analysis technique used is multiple linear regression analysis. The results of this study show that partially Current Ratio (X1), Debt To Equity Ratio (X3), and Dividend Payout Ratio (X4) do not significantly influence stock prices (Y), while Return On Assets (X2) significantly influence stock prices (Y). Simultaneously the Current Ratio (X1), Debt To Equity Ratio (X3), Return On Asset (X2) and Dividend Payout Ratio (X4) variables significantly influence the stock price variable (Y)

Keywords: stock prices, current ratio, return on asset, debt to equity ratio, dividend payout ratio

ABSTRAK

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh *Current Ratio*, *Return On Asset*, *Debt To Equity Ratio* Dan *Devidend Payout Ratio* Terhadap Harga Saham. Populasi dalam penelitian ini adalah perusahaan Properti dan *Real Estate* yang terdaftar di Bursa Efek Indonesia periode 2015-2018. Sampel dalam penelitian ini diambil dengan menggunakan teknik *Purposive Sampling*. Berdasarkan kriteria tersebut maka diperoleh 13 perusahaan Properti dan *Real Estate* sebagai sampel dengan periode pengamatan selama 4 tahun (2015-2018). Sumber data yang digunakan dalam penelitian ini adalah data sekunder dari Bursa Efek Indonesia. Teknik analisis data yang digunakan adalah analisis regresi linier berganda. Hasil penelitian ini menampilkan jika secara parsial *Current Ratio* (X1), *Debt To Equity Ratio* (X3), dan *Devidend Payout Ratio* (X4) tidak pengaruhi signifikan terhadap harga saham (Y), sedangkan *Return On Asset* (X2) mempengaruhi signifikan terhadap harga saham(Y). Secara simultan variabel *Current Ratio* (X1), *Debt To Equity Ratio* (X3), *Return On Asset* (X2) dan *Devidend Payout Ratio* (X4) pengaruhi signifikan terhadap variabel harga saham (Y).

Kata kunci : *Harga saham, current ratio, return on asset, debt to equity ratio, devidend payout ratio*