

**THE EFFECT OF TOTAL ASSET TURNOVER (TATO),  
EARNING PER SHARE (EPS) AND CURRENT RATIO ON  
FINANCIAL DISTRESS IN PROPERTY AND REAL ESTATE  
COMPANIES LISTED ON THE IDX**

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**ABSTRACT**

*Financial distress is described as a financial crisis or declining financial condition caused by various circumstances, one of which is economic factors in Indonesia. This research aims to calculate total income (TATO), earnings per share (EPS) and current ratio (CR) and whether there is an effect on financial distress obtained through the calculation of the Altman Z-Score method in property and real estate companies listed on the Stock Exchange Indonesian Securities. The independent variables used are total asset turnover (TATO), earnings per share (EPS) and the current ratio, while the dependent variable used is financial distress. The sample for this research was determined through a purposive sampling technique and obtained 11 companies. The data in this research are secondary data, then retrieved via the website [www.idx.co.id](http://www.idx.co.id). The results of this research state that simultaneously TATO, EPS and current ratio have a significant effect on financial distress, while partially proving that EPS and current ratio have a positive and significant effect on financial distress and TATO has no effect on financial distress in listed property and real estate companies. on the Indonesian Stock Exchange.*

**Keywords:** TATO, EPS, Current Ratio and Financial Distress.

**PENGARUH TOTAL ASSET TURNOVER (TATO), EARNING  
PER SHARE (EPS) DAN CURRENT RATIO TERHADAP  
FINANCIAL DISTRESS PADA PERUSAHAAN PROPERTY  
AND REAL ESTATE YANG TERDATAR DI BEI**

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**ABSTRAK**

*Financial distress* digambarkan sebagai krisis keuangan atau kondisi keuangan yang menurun disebabkan oleh berbagai keadaan salah satunya faktor ekonomi di Indonesia. Riset ini memiliki tujuan untuk menghitung pendapatan total (TATO), laba per saham (EPS) dan *current ratio* (CR) serta apakah terdapat pengaruh pada *financial distress* yang diperoleh melalui perhitungan metode Altman Z-Score pada perusahaan *property and real estate* yang terdaftar di Bursa Efek Indonesia. Variabel bebas yang dipakai yaitu *total asset turnover* (TATO), *earning per share* (EPS) dan *current ratio*, sedangkan variabel terikat yang digunakan yaitu *financial distress*. Pengambilan sampel riset ini ditentukan melalui teknik *purposive sampling* serta memperoleh 11 perusahaan. Data pada riset ini yaitu data sekunder, kemudian pengambilan melewati web [www.idx.co.id](http://www.idx.co.id). Hasil riset ini menyatakan bahwa secara simultan TATO, EPS dan *current ratio* berpengaruh signifikan pada *financial distress*, sedangkan secara parsial membuktikan EPS dan *current ratio* mendapat pengaruh positif serta signifikan pada *financial distress* dan TATO tidak berpengaruh kepada *financial distress* pada perusahaan *property and real estate* yang terdaftar di Bursa Efek Indonesia.

**Kata Kunci:** TATO, EPS, *Current Ratio* dan *Financial Distress*.