

The Effect of Firm Size, Time Interest Earned and Debt To Equity Ratio on Stock Prices in Manufacturing Companies in the Food and Beverages Sub Sector Listed on the Indonesia Stock Exchange

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ABSTRACT

This research examines the effect of Firm Size, Time Interest Earned, and Debt To Equity Ratio (DER) on Stock Prices. The population of all manufacturing companies in the food and beverages sub-sector are listed on the IDX for the 2019-2021 period and the samples are from the financial reports of 13 companies. The sampling technique used purposive sampling while collecting data through documentation. This research applies descriptive statistical analysis, classical assumption test, multiple linear regression analysis, coefficient of determination and hypothesis. The results of the t-test affect firm size on stock prices, with a sig. (0.042 > 0.05). Time interest earned affects stock prices, reaching sig. (0.018 > 0.05). While the Debt To Equity Ratio (DER) does not affect stock prices, the sig. (0.493 < 0.05). On the F-test results get sig. (0.019 < 0.05) proves that firm size, time interest earned and Debt To Equity Ratio (DER) simultaneously affect stock prices. The research results can be used as management evaluation material in order to optimize the performance of companies and investors when they are going to invest.

Keywords : *Firm Size, Time Interest Earned (TIER), Debt To Equity Ratio (DER) and Stock Price.*

Pengaruh Firm Size, Time Interest Earned Dan Debt To
Equity Ratio Terhadap Harga Saham Pada Perusahaan
Manufaktur Sub Sektor Food And Beverages Yang Terdaftar
Di Bursa Efek Indonesia

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ABSTRAK

Riset ini menguji pengaruh Firm Size, Time Interest Earned dan Debt To Equity Ratio (DER) terhadap Harga Saham. Populasi seluruh perusahaan manufaktur sub sektor food and beverages yang terdaftar di BEI Periode 2019-2021 dan sampelnya dari laporan keuangan 13 perusahaan. Teknik pengambilan sampel menggunakan purposive sampling sementara itu pengumpulan data melalui dokumentasi. Riset ini mengaplikasikan analisis statistik deskriptif, uji asumsi klasik, analisis regresi linier berganda, koefisien determinasi (R^2) dan Uji hipotesis. Hasil penelitian dari uji-t mempengaruhi firm size pada harga saham, dengan tingkat sig. ($0,042 > 0,05$). Time interest earned mempengaruhi harga saham, mencapai tingkat sig. ($0,018 > 0,05$). Sedangkan Debt To Equity Ratio (DER) tidak mempengaruhi harga saham, tingkat sig. ($0,493 < 0,05$). Pada hasil uji-F mendapatkan sig. ($0,019 < 0,05$) membuktikan bahwasanya firm size, time interest earned dan Debt To Equity Ratio (DER) secara bersamaan mempengaruhi harga saham. Hasil riset, bisa dijadikan bahan evaluasi manajemen agar mengoptimalkan kinerja perusahaan maupun investor bila akan berinvestasi.

Kata Kunci : Firm Size, Time Interest Earned, Debt To Equity Ratio (DER) dan Harga Saham.