

## DAFTAR PUSTAKA

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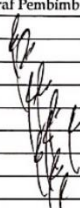
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## ***LAMPIRAN***

## Lampiran 1 : Berita Acara Bimbingan Skripsi

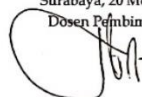
### BERITA ACARA BIMBINGAN SKRIPSI

1. Nama Mahasiswa : Kavita Ulumiyah
2. NIM : 171600175
3. Program Studi : Akuntansi
4. Tanggal Mengajukan : 12 November 2020  
Skripsi
5. Judul Skripsi : Pengaruh Biaya Produksi, Biaya Operasional dan Perputaran Persediaan Terhadap Laba Bersih Pada Perusahaan Manufaktur Sektor Aneka Industri yang Terdaftar di Bursa Efek Indonesia (BEI) Periode 2015-2019.
6. Dosen Pembimbing : Drs. Sugijanto, M.Ak
7. Konsultasi :

No	Tanggal	Paraf Pembimbing	Uraian/Kegiatan
1	12/11/2020		Pengajuan Judul ACC
2	01/12/2020		Pengajuan Bab I Revisi
3	29/12/2020		Pengajuan Bab I, II Revisi
4	04/01/2021		Pengajuan Bab I, II, III Revisi
5	14/01/2021		Pengajuan Bab I, II, III ACC
6	23/03/2021		Pengajuan Bab IV Dan V Revisi
7	27/04/2021		Pengajuan Bab IV Dan V ACC
8	29/04/2021		Pengajuan Artikel ACC

8. Tanggal selesai menulis skripsi : 29 April 2021
9. Telah diuji dengan nilai :

Surabaya, 20 Mei 2021  
Dosen Pembimbing,



Drs. Sugijanto, M.Ak.  
NIP/NPP. 0501487/DY

## Lampiran 2 : Berita Acara Bimbingan Revisi Skripsi



UNIVERSITAS PGRI ADI BUANA SURABAYA  
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031- 8281183 Surabaya 60234  
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### BERITA ACARA BIMBINGAN REVISI SKRIPSI

Nama : Kavita Ulumiyah  
NIM/Program Studi : 171600175/ Akuntansi  
Judul Skripsi : Pengaruh Biaya Produksi, Biaya Operasional dan Perputaran Persediaan Terhadap Laba Bersih Pada Perusahaan Manufaktur Sektor Aneka Industri yang Terdaftar di Bursa Efek Indonesia (BEI) Periode 2015-2019  
Tanggal Ujian Skripsi : 04 Juli 2021  
Penguji : 1. Drs. Teguh Purwanto, M.M.  
2. Widhayani Puri S, S.Sos., MSM

No	Tanggal	Materi Konsultasi	Paraf Penguji
1	16 Juli 2021	Latar Belakang, Alasan memilih periode penelitian, Saran - ACC	
2	21 Juli 2021	Kesimpulan dan Saran - ACC	

Surabaya, 02 Agustus 2021

Penguji I,  
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NIP. 19601222.199003.1001

Penguji II,  
Widhayani Puri S, S.Sos., MSM.  
NPP: 1507733/DY

### Lampiran 3 : Daftar Hadir Peserta Ujian Proposal



**UNIVERSITAS PGRI ADI BUANA SURABAYA**  
**FAKULTAS EKONOMI DAN BISNIS**  
Kampus : Jl. Dukuh Menanggal XII/4,  
Telp- Fax. 031-8281183 Surabaya 60234  
Website : <http://www.fe.unipasby.ac.id>

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### **DAFTAR HADIR PESERTA UJIAN PROPOSAL**

Pada hari ini Senin tanggal 01 bulan Februari tahun 2021 telah dilaksanakan Ujian Proposal Skripsi Semester Ganjil/~~Genap~~ \*) Tahun Akademik 2020/2021 melalui daring dengan menggunakan aplikasi google meet

Nama Mahasiswa	:	Kavita Ulumiyah
NIM	:	171600175
Program Studi	:	Manajemen/ Akuntansi *)
Judul Proposal	:	Pengaruh Biaya Produksi, Biaya Operasional dan Perputaran Persediaan Terhadap Laba Bersih Pada Perusahaan Manufaktur Sektor Aneka Industri yang Terdaftar di Bursa Efek Indonesia (BEI) Periode 2015-2019


Dihadiri oleh :

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Surabaya, 10 Februari 2021

Penguji : Yuli Kurnia Firdausia, S.E., M.Ak. (  )

Pembimbing : Drs. Sugijanto, M.Ak. (  )



## Lampiran 4 : Hasil Olah Data SPSS

### 1. Hasil Uji Asumsi Klasik – Uji Normalitas

#### **One-Sample Kolmogorov-Smirnov Test**

		Unstandardized Residual
N		60
Normal Parameters <sup>a,b</sup>	Mean	,0000000
	Std. Deviation	4,74893511
Most Extreme Differences	Absolute	,095
	Positive	,095
	Negative	-,055
Test Statistic		,095
Asymp. Sig. (2-tailed)		,200 <sup>c,d</sup>

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

### 2. Hasil Uji Asumsi Klasik – Uji Multikolinearitas

Model		Collinearity Statistics	
		Tolerance	VIF
1	(Constant)		
	Biaya Produksi	,148	6,736
	Biaya Operasional	,330	3,032
	Perputaran Persediaan	,285	3,511

### 3. Hasil Uji Asumsi Klasik – Uji Heteroskedastisitas

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	2,238	2,498		,896	,374
	Biaya Produksi	,101	,101	,338	,992	,325
	Biaya Operasional	-,057	,068	-,190	-,834	,408
	Perputaran Persediaan	-,015	,073	-,052	-,210	,834

a. Dependent Variable: Abresid

### 4. Hasil Uji Asumsi Klasik – Uji Autokorelasi

#### Runs Test

	Unstandardized Residual
Test Value <sup>a</sup>	-,23734
Cases < Test Value	30
Cases >= Test Value	30
Total Cases	60
Number of Runs	24
Z	-1,823
Asymp. Sig. (2-tailed)	,068

a. Median

## 5. Analisis Regresi Linear Berganda

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,013	4,055		-,003	,998
	Biaya Produksi	,432	,165	,432	2,626	,011
	Biaya Operasional	,293	,111	,293	2,654	,010
	Perputaran Persediaan	,274	,119	,274	2,308	,025

a. Dependent Variable: Laba Bersih

## 6. Uji t

Model		t	Sig.
1	(Constant)	-,003	,998
	Biaya Produksi	2,626	,011
	Biaya Operasional	2,654	,010
	Perputaran Persediaan	2,308	,025

## 7. Uji F

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	4569,415	3	1523,138	64,104	,000 <sup>b</sup>
	Residual	1330,591	56	23,761		
	Total	5900,006	59			

a. Dependent Variable: Laba Bersih

b. Predictors: (Constant), Perputaran Persediaan, Biaya Operasional, Biaya Produksi

8. Uji Koefisien Determinasi ( $R^2$ )

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,880 <sup>a</sup>	,774	,762	4,87448

a. Predictors: (Constant), Perputaran Persediaan, Biaya Operasional, Biaya Produksi

b. Dependent Variable: Laba Bersih

Lampiran 5 : Laporan Keuangan Perusahaan Manufaktur Sektor  
Aneka Industri yang Terdaftar di Bursa Efek Indonesia (BEI)  
Periode 2015 - 2019

**PT ASTRA OTOPARTS Tbk  
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
31 DESEMBER 2015 DAN 2014**  
(Dinyatakan dalam jutaan Rupiah,  
kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF  
FINANCIAL POSITION  
31 DECEMBER 2015 AND 2014**  
(Expressed in millions of Rupiah,  
unless otherwise stated)

	2015	Catatan/ Notes	2014 <sup>1)</sup>	
<b>ASET</b>				<b>ASSETS</b>
<b>Aset lancar</b>				<b>Current assets</b>
Kas dan setara kas	977,854	3	1,275,050	Cash and cash equivalents
Piutang usaha, setelah dikurangi provisi penurunan nilai piutang usaha sebesar Rp 12.023 (2014: Rp 12,341):				Trade receivables, net of provision for impairment of trade receivables of Rp 12,023 (2014: Rp 12,341):
- Pihak ketiga	1,036,530	4	1,093,768	Third parties -
- Pihak berelasi	515,084	4,28e	584,687	Related parties -
Piutang lain-lain:				Other receivables:
- Pihak ketiga	61,268		70,752	Third parties -
- Pihak berelasi	73,863	28f	35,145	Related parties -
Persediaan, setelah dikurangi penyisihan persediaan usang dan lambat bergerak sebesar Rp 50,464 (2014: Rp 33,270)	1,749,263	5	1,718,663	Inventories, net of provision for obsolete and slow moving inventories of Rp 50,464 (2014: Rp 33,270)
Pajak dibayar di muka:				Prepaid taxes:
- Pajak penghasilan badan	187,056	6a	135,730	Corporate income taxes -
- Pajak lain-lain	50,108	6a	43,696	Other taxes -
Biaya dibayar di muka	78,333		96,672	Prepayments
Aset lancar lain-lain	67,411		83,917	Other current assets
<b>Total aset lancar</b>	<b>4,796,770</b>		<b>5,138,080</b>	<b>Total current assets</b>
<b>Aset tidak lancar</b>				<b>Non-current assets</b>
Piutang lain-lain:				Other receivables:
- Pihak ketiga	17,045		25,499	Third parties -
- Pihak berelasi	46,924	28f	74,445	Related parties -
Aset pajak tangguhan	328,612	6d	305,703	Deferred tax assets
Investasi pada entitas asosiasi	759,348	7	782,165	Investments in associates
Investasi pada ventura bersama	3,581,533	8	3,598,187	Investments in joint ventures
Aset tetap, setelah dikurangi akumulasi penyusutan dan penurunan nilai sebesar Rp 2.009.052 (2014: Rp 1.677.548)	3,507,217	9	3,305,968	Fixed assets, net of accumulated depreciation and provision for impairment of Rp 2,009,052 (2014: Rp 1,677,548)
Properti investasi	611,406	10	402,612	Investment properties
Goodwill	130,000		130,000	Goodwill
Aset takberwujud	86,232		69,014	Intangible assets
Aset tidak lancar lainnya	474,023		555,895	Other non-current assets
<b>Total aset tidak lancar</b>	<b>9,542,340</b>		<b>9,249,488</b>	<b>Total non-current assets</b>
<b>TOTAL ASET</b>	<b>14,339,110</b>		<b>14,387,568</b>	<b>TOTAL ASSETS</b>

**PT ASTRA OTOPARTS Tbk**  
**DAN ENTITAS ANAK/AND SUBSIDIARIES**

**LAPORAN POSISI KEUANGAN**  
**KONSOLIDASIAN**  
**31 DESEMBER 2016 DAN 2015**  
(Dinyatakan dalam jutaan Rupiah,  
kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF**  
**FINANCIAL POSITION**  
**31 DECEMBER 2016 AND 2015**  
(Expressed in millions of Rupiah,  
unless otherwise stated)

	2016	Catatan/ Notes	2015	
<b>ASET</b>				<b>ASSETS</b>
<b>Aset lancar</b>				<b>Current assets</b>
Kas dan setara kas	914,635	3	977,854	Cash and cash equivalents
Piutang usaha, setelah dikurangi provisi penurunan nilai piutang usaha sebesar Rp 17,526 (2015: Rp 12,023):				Trade receivables, net of provision for impairment of trade receivables of Rp 17,526 (2015: Rp 12,023):
- Pihak ketiga	1,073,767	4	1,036,530	Third parties -
- Pihak berelasi	564,624	4,30e	515,084	Related parties -
Piutang lain-lain:				Other receivables:
- Pihak ketiga	88,611		61,268	Third parties -
- Pihak berelasi	86,327	30f	73,863	Related parties -
Persediaan, setelah dikurangi penyisihan persediaan usang dan lambat bergerak sebesar Rp 55,740 (2015: Rp 50,464)	1,823,884	5	1,749,263	Inventories, net of provision for obsolete and slow moving inventories of Rp 55,740 (2015: Rp 50,464)
Pajak dibayar di muka:				Prepaid taxes:
- Pajak penghasilan badan	111,857	6a	187,056	Corporate income taxes -
- Pajak lain-lain	39,142	6a	50,108	Other taxes -
Biaya dibayar di muka	97,230	7	78,333	Prepayments
Aset lancar lain-lain	103,925		67,411	Other current assets
<b>Total aset lancar</b>	<b>4,903,902</b>		<b>4,796,770</b>	<b>Total current assets</b>
<b>Aset tidak lancar</b>				<b>Non-current assets</b>
Piutang lain-lain:				Other receivables:
- Pihak ketiga	17,427		17,045	Third parties -
- Pihak berelasi	36,535	30f	46,924	Related parties -
Aset pajak tangguhan	367,467	6d	328,612	Deferred tax assets
Investasi pada entitas asosiasi	1,044,126	8	759,348	Investments in associates
Investasi pada ventura bersama	3,471,873	9	3,581,533	Investments in joint ventures
Aset tetap, setelah dikurangi akumulasi penyusutan dan penurunan nilai sebesar Rp 2.426.756 (2015: Rp 2.009.052)	3,599,616	10	3,507,217	Fixed assets, net of accumulated depreciation and provision for impairment of Rp 2,426,756 (2015: Rp 2,009,052)
Properti investasi	615,921	11	611,406	Investment properties
Goodwill	130,000		130,000	Goodwill
Aset takberwujud lainnya	89,751		86,232	Other intangible assets
Aset tidak lancar lain-lain	335,457		474,023	Other non-current assets
<b>Total aset tidak lancar</b>	<b>9,708,372</b>		<b>9,542,340</b>	<b>Total non-current assets</b>
<b>TOTAL ASET</b>	<b>14,612,274</b>		<b>14,339,110</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements

**PT ASTRA OTOPARTS Tbk**  
**DAN ENTITAS ANAK/AND SUBSIDIARIES**

**LAPORAN LABA RUGI DAN PENGHASILAN**  
**KOMPREHENSIF LAIN KONSOLIDASIAN**  
**UNTUK TAHUN-TAHUN YANG BERAKHIR**  
**31 DESEMBER 2016 DAN 2015**  
(Dinyatakan dalam jutaan Rupiah,  
kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF PROFIT OR**  
**LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEARS ENDED**  
**31 DECEMBER 2016 AND 2015**  
(Expressed in millions of Rupiah,  
unless otherwise stated)

	2016	Catatan/ Notes	2015	
<b>Pendapatan bersih</b>	12,806,867	23	11,723,707	<b>Net revenue</b>
<b>Beban pokok pendapatan</b>	(10,994,051)	24	(9,903,047)	<b>Cost of revenue</b>
<b>Laba bruto</b>	1,852,816		1,730,740	<b>Gross profit</b>
Beban penjualan	(665,770)	25	(639,730)	<i>Selling expenses</i>
Beban umum dan administrasi	(739,706)	25	(714,928)	<i>General and administrative expenses</i>
Bagian laba bersih entitas asosiasi dan ventura bersama, setelah pajak	229,774	8,9	31,409	<i>Share of results of associates and joint ventures, net of tax</i>
Penghasilan keuangan	68,218		79,300	<i>Finance income</i>
Biaya keuangan	(124,222)	26	(173,063)	<i>Finance costs</i>
Penghasilan lain-lain	45,487	27	167,532	<i>Other income</i>
Beban lain-lain	(17,690)	28	(47,754)	<i>Other expenses</i>
<b>Laba sebelum pajak penghasilan</b>	648,907		433,596	<b>Profit before income tax</b>
<b>Beban pajak penghasilan</b>	(165,486)	6c	(110,895)	<b>Income tax expenses</b>
<b>Laba tahun berjalan</b>	483,421		322,701	<b>Profit for the year</b>
<b>Penghasilan/(kerugian) komprehensif lain:</b>				<b>Other comprehensive income/(loss):</b>
<b>Pos-pos yang tidak akan direklasifikasi ke laba rugi</b>				<b>Items that will not be reclassified to profit or loss</b>
Pengukuran kembali imbalan pascakerja	35,724	16	(25,701)	<i>Remeasurements of post-employment benefits</i>
Bagian penghasilan/(kerugian) komprehensif lain entitas asosiasi dan ventura bersama, setelah pajak	11,842		(24,191)	<i>Share of other comprehensive income/(loss) of associates and joint ventures, net of tax</i>
Pajak penghasilan terkait	(8,931)	6d	6,426	<i>Related income tax</i>
<b>Penghasilan/(kerugian) komprehensif lain tahun berjalan, setelah pajak</b>	36,635		(43,466)	<b>Other comprehensive income/(loss) for the year, net of tax</b>
<b>Total penghasilan komprehensif lain tahun berjalan</b>	522,056		279,235	<b>Total comprehensive income for the year</b>
<b>Laba yang diatribusikan kepada:</b>				<b>Profit attributable to:</b>
Pemilik entitas induk	418,203		318,567	<i>Owners of the parent</i>
Keperwakilan nonpengendali	65,218		4,134	<i>Non-controlling interests</i>
	483,421		322,701	
<b>Total penghasilan komprehensif yang dapat diatribusikan kepada:</b>				<b>Total comprehensive income attributable to:</b>
Pemilik entitas induk	455,076		276,627	<i>Owners of the parent</i>
Keperwakilan nonpengendali	66,960		2,408	<i>Non-controlling interests</i>
	522,056		279,235	
<b>Laba per saham – dasar dan dilusian (Rupiah penuh)</b>	87	29	66	<b>Earnings per share – basic and diluted (full Rupiah)</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements

**PT ASTRA OTOPARTS Tbk**  
**DAN ENTITAS ANAK/AND SUBSIDIARIES**

**CATATAN ATAS LAPORAN KEUANGAN**  
**KONSOLIDASIAN**  
**31 DESEMBER 2016 DAN 2015**  
(Angka dalam tabel dinyatakan dalam jutaan Rupiah,  
kecuali dinyatakan lain)

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(Figures in tables are expressed in millions of Rupiah,  
unless otherwise stated)

**23. PENDAPATAN BERSIH**

**23. NET REVENUE**

	<u>2016</u>	<u>2015</u>	
Pihak ketiga			<i>Third parties</i>
Lokal	7,173,150	6,329,748	<i>Local</i>
Ekspor	<u>1,325,109</u>	<u>1,351,993</u>	<i>Export</i>
	8,498,259	7,681,741	
Retur, potongan harga dan potongan penjualan kepada pihak ketiga	<u>(249,599)</u>	<u>(240,125)</u>	<i>Sales returns, rebates and discounts to third parties</i>
	8,248,660	7,441,616	
Pihak-pihak berelasi, setelah dikurangi retur dan diskon penjualan (lihat Catatan 30a)	<u>4,558,207</u>	<u>4,282,171</u>	<i>Related parties, net of sales return and discounts (refer to Note 30a)</i>
	<u>12,806,867</u>	<u>11,723,787</u>	

Tidak ada pendapatan dari pelanggan pihak ketiga yang melebihi 10% dari jumlah pendapatan bersih.

*No revenue was earned from any individual third party customer that exceeded 10% of total net revenue.*

Lihat Catatan 31 untuk pendapatan bersih berdasarkan segmen operasi.

*Refer to Note 31 for net revenue by operating segment.*

**24. BEBAN POKOK PENDAPATAN**

**24. COST OF REVENUE**

	<u>2016</u>	<u>2015</u>	
Bahan baku			<i>Raw materials</i>
Awal tahun	376,002	447,383	<i>At beginning of year</i>
Pembelian	4,396,692	4,388,856	<i>Purchases</i>
Akhir tahun	<u>(359,272)</u>	<u>(376,002)</u>	<i>At end of year</i>
Bahan baku yang digunakan	4,413,422	4,460,237	<i>Raw materials used</i>
Biaya tenaga kerja	1,613,841	1,357,887	<i>Labour costs</i>
Biaya produksi tidak langsung:			<i>Indirect manufacturing expenses:</i>
Penyusutan	416,594	386,597	<i>Depreciation</i>
Utilitas	347,572	341,396	<i>Utilities</i>
Biaya peralatan	239,409	199,418	<i>Tools and equipment expenses</i>
Subkontraktor	132,896	122,835	<i>Subcontractor</i>
Perbaikan dan pemeliharaan	115,361	97,384	<i>Repairs and maintenance</i>
Lain-lain	<u>232,025</u>	<u>229,910</u>	<i>Others</i>
Total biaya produksi	7,511,120	7,175,664	<i>Total manufacturing expenses</i>
Barang dalam proses			<i>Work-in-process</i>
Awal tahun	298,460	316,966	<i>At beginning of year</i>
Pembelian	304,417	250,954	<i>Purchases</i>
Akhir tahun	<u>(250,809)</u>	<u>(298,460)</u>	<i>At end of year</i>
Beban pokok produksi	7,863,188	7,445,124	<i>Cost of goods manufactured</i>
Barang jadi			<i>Finished goods</i>
Awal tahun	718,406	612,555	<i>At beginning of year</i>
Pembelian	3,279,490	2,653,774	<i>Purchases</i>
Akhir tahun	<u>(907,033)</u>	<u>(718,406)</u>	<i>At end of year</i>
	<u>10,954,051</u>	<u>9,993,047</u>	





PT ASTRA OTOPARTS Tbk



PT ASTRA OTOFINANSIAL Tbk



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PT ASTRA OTOFINANSIAL Tbk

PT ASTRA OTOPARTS Tbk  
DAN ENTITAS ANAK/AND SUBSIDIARIES

LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
31 DESEMBER 2017 DAN 2016  
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CONSOLIDATED STATEMENTS OF  
FINANCIAL POSITION  
31 DECEMBER 2017 AND 2016  
(Expressed in millions of Rupiah,  
unless otherwise stated)

	2017	Catatan/ Notes	2016	
<b>ASET</b>				<b>ASSETS</b>
<b>Aset lancar</b>				<b>Current assets</b>
Kas dan setara kas	679,916	3	914,636	Cash and cash equivalents
Piutang usaha, setelah dikurangi provisi penurunan nilai piutang usaha sebesar Rp 14,857 (2016: Rp 17,526):				Trade receivables, net of provision for impairment of trade receivables of Rp 14,857 (2016: Rp 17,526):
- Pihak ketiga	1,258,363	4	1,073,767	Third parties -
- Pihak berelasi	566,556	4,30e	564,524	Related parties -
Piutang lain-lain:				Other receivables:
- Pihak ketiga	80,183		88,611	Third parties -
- Pihak berelasi	99,039	30f	86,327	Related parties -
Persediaan, setelah dikurangi penyisihan persediaan usang dan lambat bergerak sebesar Rp 93,637 (2016: Rp 55,740)	2,168,781	5	1,823,894	Inventories, net of provision for obsolete and slow moving inventories of Rp 93,637 (2016: Rp 55,740)
Pajak dibayar di muka:				Prepaid taxes:
- Pajak penghasilan badan	116,963	6a	111,857	Corporate income taxes -
- Pajak lain-lain	56,967	6a	39,142	Other taxes -
Biaya dibayar di muka	89,000	7	97,230	Prepayments
Aset lancar lain-lain	112,773		103,925	Other current assets
<b>Total aset lancar</b>	<b>5,228,541</b>		<b>4,903,902</b>	<b>Total current assets</b>
<b>Aset tidak lancar</b>				<b>Non-current assets</b>
Piutang lain-lain:				Other receivables:
- Pihak ketiga	3,221		17,427	Third parties -
- Pihak berelasi	147,144	30f	36,535	Related parties -
Aset pajak tangguhan	411,752	6d	367,457	Deferred tax assets
Investasi pada entitas asosiasi	1,177,348	8	1,044,126	Investments in associates
Investasi pada ventura bersama	3,170,292	9	3,471,873	Investments in joint ventures
Aset tetap, setelah dikurangi akumulasi penyusutan dan provisi penurunan nilai sebesar Rp 2.823.631 (2016: Rp 2.426.756)	3,526,867	10	3,999,815	Fixed assets, net of accumulated depreciation and provision for impairment of Rp 2,823,631 (2016: Rp 2,426,756)
Properti investasi	628,823	11	615,921	Investment properties
Goodwill	130,000		130,000	Goodwill
Aset takberwujud lainnya	79,138		89,751	Other intangible assets
Aset tidak lancar lain-lain	259,183		335,457	Other non-current assets
<b>Total aset tidak lancar</b>	<b>9,533,768</b>		<b>9,708,372</b>	<b>Total non-current assets</b>
<b>TOTAL ASET</b>	<b>14,762,309</b>		<b>14,612,274</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.



Laporan Keuangan Terpadu



Laporan Keuangan Konsolidasi



Stakeholder



Laporan Tahunan 2017

**PT ASTRA OTOPARTS Tbk  
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPRESIF LAIN KONSOLIDASIAN  
UNTUK TAHUN-TAHUN YANG BERAKHIR**

**31 DESEMBER 2017 DAN 2016**  
(Dinyatakan dalam jutaan Rupiah,  
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**CONSOLIDATED STATEMENTS OF PROFIT OR  
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FOR THE YEARS ENDED**

**31 DECEMBER 2017 AND 2016**  
(Expressed in millions of Rupiah,  
unless otherwise stated)

	2017	Catatan/ Notes	2016	
<b>Pendapatan bersih</b>	13,540,857	23	12,806,867	<b>Net revenue</b>
<b>Beban pokok pendapatan</b>	<u>(11,793,778)</u>	24	<u>(10,964,051)</u>	<b>Cost of revenue</b>
<b>Laba bruto</b>	1,756,079		1,852,816	<b>Gross profit</b>
Beban penjualan	(675,593)	25	(665,770)	<i>Selling expenses</i>
Beban umum dan administrasi	(734,035)	25	(739,706)	<i>General and administrative expenses</i>
Bagian laba bersih entitas asosiasi dan ventura bersama, setelah pajak	335,410	8,9	229,774	<i>Share of results of associates and joint ventures, net of tax</i>
Penghasilan keuangan	69,418		68,218	<i>Finance income</i>
Biaya keuangan	(76,449)	26	(124,222)	<i>Finance costs</i>
Penghasilan lain-lain	76,907	27	45,487	<i>Other income</i>
Beban lain-lain	<u>(38,901)</u>	28	<u>(17,690)</u>	<i>Other expenses</i>
<b>Laba sebelum pajak penghasilan</b>	711,936		646,907	<b>Profit before income tax</b>
<b>Beban pajak penghasilan</b>	<u>(164,155)</u>	6c	<u>(165,486)</u>	<b>Income tax expenses</b>
<b>Laba tahun berjalan</b>	547,781		483,421	<b>Profit for the year</b>
<b>Penghasilan komprehensif lain:</b>				<b>Other comprehensive income:</b>
<b>Pos-pos yang tidak akan direklasifikasi ke laba rugi</b>				<b>Items that will not be reclassified to profit or loss</b>
Pengukuran kembali imbalan pascakerja	(85,424)	16	35,724	<i>Remeasurements of post-employment benefits</i>
Bagian (kerugian)/penghasilan komprehensif lain entitas asosiasi dan ventura bersama, setelah pajak	(25,615)	8,9	11,642	<i>Share of other comprehensive (losses)/income of associates and joint ventures, net of tax</i>
Pajak penghasilan terkait	18,408	6d	(8,931)	<i>Related income tax</i>
	<u>(92,631)</u>		<u>38,835</u>	
<b>Pos-pos yang akan direklasifikasi ke laba rugi</b>				<b>Items that will be reclassified to profit or loss</b>
Solusi kurs karena penjabaran laporan keuangan	<u>(2,271)</u>		<u>-</u>	<i>Exchange difference due to financial statements translation</i>
<b>(Kerugian)/penghasilan komprehensif lain tahun berjalan, setelah pajak</b>	<u>(94,902)</u>		<u>38,835</u>	<b>Other comprehensive (loss)/income for the year, net of tax</b>
<b>Total penghasilan komprehensif tahun berjalan</b>	<u>452,879</u>		<u>522,256</u>	<b>Total comprehensive income for the year</b>
<b>Laba yang diatribusikan kepada:</b>				<b>Profit attributable to:</b>
Pemilik entitas induk	551,406		418,203	<i>Owners of the parent</i>
Kepentingan nonpengendali	<u>(3,625)</u>		<u>85,218</u>	<i>Non-controlling interests</i>
	<u>547,781</u>		<u>483,421</u>	
<b>Total penghasilan komprehensif yang dapat diatribusikan kepada:</b>				<b>Total comprehensive income attributable to:</b>
Pemilik entitas induk	464,727		455,076	<i>Owners of the parent</i>
Kepentingan nonpengendali	<u>(11,848)</u>		<u>66,980</u>	<i>Non-controlling interests</i>
	<u>452,879</u>		<u>522,056</u>	
<b>Laba per saham – dasar dan dilusai (Rupiah penuh)</b>	114	29	87	<b>Earnings per share – basic and diluted (full Rupiah)</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.

**PT ASTRA OTOPARTS Tbk  
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 (Figures in tables are expressed in millions of Rupiah,  
 unless otherwise stated)

**23. PENDAPATAN BERSIH**
**23. NET REVENUE**

	2017	2016	
Pihak ketiga			<i>Third parties</i>
Lokal	7,935,297	7,173,150	<i>Local</i>
Ekspor	<u>1,240,229</u>	<u>1,325,109</u>	<i>Export</i>
	9,175,526	8,498,259	
Retur, potongan harga dan potongan penjualan kepada pihak ketiga	<u>(240,825)</u>	<u>(249,599)</u>	<i>Sales returns, rebates and discounts to third parties</i>
	8,934,701	8,248,660	
Pihak-pihak berelasi, setelah dikurangi retur dan diskon penjualan (lihat Catatan 30a)	<u>4,615,156</u>	<u>4,558,207</u>	<i>Related parties, net of sales return and discounts (refer to Note 30a)</i>
	<u>13,549,857</u>	<u>12,806,867</u>	

 Tidak ada pendapatan dari pelanggan pihak ketiga  
 yang melebihi 10% dari jumlah pendapatan bersih.

 No revenue was earned from any individual third  
 party customer that exceeded 10% of total net  
 revenue.

 Lihat Catatan 31 untuk pendapatan bersih  
 berdasarkan segmen operasi.

 Refer to Note 31 for net revenue by operating  
 segment.

**24. BEBAN POKOK PENDAPATAN**
**24. COST OF REVENUE**

	2017	2016	
Bahan baku			<i>Raw materials</i>
Awal tahun	359,272	376,002	<i>At beginning of year</i>
Pembelian	5,275,148	4,396,892	<i>Purchases</i>
Akhir tahun	<u>(436,381)</u>	<u>(359,272)</u>	<i>At end of year</i>
Bahan baku yang digunakan	5,198,039	4,413,422	<i>Raw materials used</i>
Biaya tenaga kerja	1,654,496	1,613,841	<i>Labour costs</i>
Biaya produksi tidak langsung:			<i>Indirect manufacturing expenses:</i>
Penyusutan	406,054	416,594	<i>Depreciation</i>
Utilitas	354,193	347,572	<i>Utilities</i>
Biaya peralatan	183,717	239,409	<i>Tools and equipment expenses</i>
Subkontraktor	139,805	132,896	<i>Subcontractor</i>
Perbaikan dan pemeliharaan	111,787	115,361	<i>Repairs and maintenance</i>
Lain-lain	<u>283,754</u>	<u>232,025</u>	<i>Others</i>
Total biaya produksi	8,311,845	7,511,120	<i>Total manufacturing expenses</i>
Barang dalam proses			<i>Work-in-process</i>
Awal tahun	250,809	298,460	<i>At beginning of year</i>
Pembelian	275,797	304,417	<i>Purchases</i>
Akhir tahun	<u>(315,854)</u>	<u>(250,809)</u>	<i>At end of year</i>
Beban pokok produksi	8,522,597	7,863,188	<i>Cost of goods manufactured</i>
Barang jadi			<i>Finished goods</i>
Awal tahun	907,033	718,406	<i>At beginning of year</i>
Pembelian	3,398,573	3,279,490	<i>Purchases</i>
Akhir tahun	<u>(1,034,425)</u>	<u>(907,033)</u>	<i>At end of year</i>
	<u>11,793,778</u>	<u>10,954,051</u>	

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**CONSOLIDATED STATEMENTS OF  
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	2018	Catatan/ Notes	2017	
<b>ASET</b>				<b>ASSETS</b>
<b>Aset lancar</b>				<b>Current assets</b>
Kas dan setara kas	889,615	3	679,916	Cash and cash equivalents
Piutang usaha, setelah dikurangi provisi atas penurunan nilai piutang usaha sebesar Rp 15.691 (2017: Rp 14.887)				Trade receivables, net of provision for impairment of trade receivables of Rp 15,691 (2017: Rp 14,887)
- Pihak ketiga	1,242,764	4	1,258,363	Third parties -
- Pihak berelasi	687,354	4,29e	966,958	Related parties -
Piutang lain-lain:				Other receivables:
- Pihak ketiga	105,450		80,183	Third parties -
- Pihak berelasi	87,263	29f	99,039	Related parties -
Persewaan, setelah dikurangi provisi atas persediaan usang dan lambat bergarak sebesar Rp 120.981 (2017: Rp 93.637)	2,472,029	5	2,168,781	Inventories, net of provision for obsolete and slow moving inventories of Rp 120,981 (2017: Rp 93,637)
Pajak dibayar di muka:				Prepaid taxes:
- Pajak penghasilan badan	168,700	6a	116,903	Corporate income taxes -
- Pajak lain-lain	81,274	6a	56,967	Other taxes -
Biaya dibayar di muka	78,989	7	89,000	Prepayments
Aset lancar lain-lain	200,185		112,773	Other current assets
<b>Total aset lancar</b>	<b>6,013,683</b>		<b>5,228,141</b>	<b>Total current assets</b>
<b>Aset tidak lancar</b>				<b>Non-current assets</b>
Piutang lain-lain:				Other receivables:
- Pihak ketiga	4,900		3,221	Third parties -
- Pihak berelasi	146,796	29f	147,144	Related parties -
Aset pajak tangguhan	430,389	8d	411,752	Deferred tax assets
Investasi pada entitas asosiasi	1,356,076	8	1,177,348	Investments in associates
Investasi pada ventura bersama	3,284,189	9	3,170,292	Investments in joint ventures
Aset tetap, setelah dikurangi akumulasi penyusutan dan provisi atas penurunan nilai sebesar Rp 3.175.871 (2017: Rp 2.823.631)	3,496,912	10	3,026,867	Fixed assets, net of accumulated depreciation and provision for impairment of Rp 3,175,871 (2017: Rp 2,823,631)
Properti investasi	631,275	11	628,823	Investment properties
Goodwill	130,000		130,000	Goodwill
Aset takberwujud	88,394		79,138	Intangible assets
Aset tidak lancar lain-lain	302,352		259,183	Other non-current assets
<b>Total aset tidak lancar</b>	<b>9,875,965</b>		<b>9,533,768</b>	<b>Total non-current assets</b>
<b>TOTAL ASET</b>	<b>15,889,648</b>		<b>14,762,309</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements

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**PT ASTRA OTOPARTS Tbk  
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN  
UNTUK TAHUN-TAHUN YANG BERAKHIR  
31 DESEMBER 2018 DAN 2017**  
(Dinyatakan dalam jutaan Rupiah,  
kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF PROFIT OR  
LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEARS ENDED  
31 DECEMBER 2018 AND 2017**  
(Expressed in millions of Rupiah,  
unless otherwise stated)

	2018	Catatan/ Notes	2017	
<b>Pendapatan bersih</b>	15,356,381	22	13,549,857	<b>Net revenue</b>
<b>Beban pokok pendapatan</b>	(13,483,532)	23	(11,793,778)	<b>Cost of revenue</b>
<b>Laba bruto</b>	1,872,849		1,756,079	<b>Gross profit</b>
Beban penjualan	(736,449)	24	(675,593)	Selling expenses
Beban umum dan administrasi	(772,377)	24	(734,035)	General and administrative expenses
Bagian laba bersih entitas asosiasi dan ventura bersama, setelah pajak	478,613	8,9	335,410	Share of results of associates and joint ventures, net of tax
Penghasilan keuangan	71,351		69,418	Finance income
Biaya keuangan	(56,985)	25	(76,449)	Finance costs
Penghasilan lain-lain	72,148	26	76,007	Other income
Beban lain-lain	(67,507)	27	(38,901)	Other expenses
<b>Laba sebelum pajak penghasilan</b>	801,563		711,938	<b>Profit before income tax</b>
<b>Beban pajak penghasilan</b>	(190,762)	6c	(164,155)	<b>Income tax expenses</b>
<b>Laba tahun berjalan</b>	680,801		547,781	<b>Profit for the year</b>
<b>Penghasilan/(kerugian) komprehensif lain:</b>				<b>Other comprehensive income/(loss):</b>
<b>Pos-pos yang tidak akan direklasifikasi ke laba rugi</b>				<b>Items that will not be reclassified to profit or loss</b>
Pengkukuran kembali imbalan pencakerjan	69,739	16	(85,424)	Remeasurements of post-employment benefits
Bagian penghasilan/(kerugian) komprehensif lain entitas asosiasi dan ventura bersama, setelah pajak	14,970	8,9	(25,015)	Share of other comprehensive income/(loss) of associates and joint ventures, net of tax
Pajak penghasilan terkait	(18,068)	6d	18,408	Related income tax
	66,641		(92,631)	
<b>Pos-pos yang akan direklasifikasi ke laba rugi</b>				<b>Items that will be reclassified to profit or loss</b>
Selisih kurs karena penjabaran laporan keuangan	-		(2,271)	Exchange difference due to financial statements translation
<b>Penghasilan/(kerugian) komprehensif lain tahun berjalan, setelah pajak</b>	66,641		(94,902)	<b>Other comprehensive income/ (loss) for the year, net of tax</b>
<b>Total penghasilan komprehensif tahun berjalan</b>	747,442		452,879	<b>Total comprehensive income for the year</b>
<b>Laba/(rugi) yang diatribusikan kepada:</b>				<b>Profit/(loss) attributable to:</b>
Pemilik entitas induk	610,985		551,409	Owners of the parent
Kepentingan nonpengendali	66,816		(3,626)	Non-controlling interests
	680,801		547,781	
<b>Total penghasilan/(kerugian) komprehensif yang dapat diatribusikan kepada:</b>				<b>Total comprehensive income/(loss) attributable to:</b>
Pemilik entitas induk	686,822		464,727	Owners of the parent
Kepentingan nonpengendali	80,620		(11,848)	Non-controlling interests
	747,442		452,879	
<b>Laba per saham – dasar dan diulasan (Rupiah penuh)</b>	127	28	114	<b>Earnings per share – basic and diluted (full Rupiah)</b>

Catatan atas laporan keuangan konsolidasian termasuk merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.

**PT ASTRA OTOPARTS Tbk  
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**CATATAN ATAS LAPORAN KEUANGAN  
KONSOLIDASIAN**

**31 DESEMBER 2018 DAN 2017**

(Angka dalam tabel dinyatakan dalam jutaan Rupiah,  
kecuali dinyatakan lain)

**NOTES TO THE CONSOLIDATED  
FINANCIAL STATEMENTS**

**31 DECEMBER 2018 AND 2017**

(Figures in tables are expressed in millions of Rupiah,  
unless otherwise stated)

**22. PENDAPATAN BERSIH**

**22. NET REVENUE**

	2018	2017	
Pihak ketiga			<i>Third parties</i>
Lokal	8,709,591	7,935,297	<i>Local</i>
Ekspor	1,488,977	1,240,229	<i>Export</i>
	10,198,568	9,175,526	
Retur, potongan harga dan potongan penjualan kepada pihak ketiga	(251,074)	(240,825)	<i>Sales returns, rebates and discounts to third parties</i>
	9,947,494	8,934,701	
Pihak-pihak berelasi, setelah dikurangi retur dan diskon penjualan (lihat Catatan 29a)	5,408,887	4,615,156	<i>Related parties, net of sales return and discounts (refer to Note 29a)</i>
	15,356,381	13,549,857	
Tidak ada pendapatan dari pelanggan pihak ketiga yang melebihi 10% dari jumlah pendapatan bersih.			<i>No revenue was earned from any individual third party customer that exceeded 10% of total net revenue.</i>
Lihat Catatan 30 untuk pendapatan bersih berdasarkan segmen operasi.			<i>Refer to Note 30 for net revenue by operating segment.</i>

**23. BEBAN POKOK PENDAPATAN**

**23. COST OF REVENUE**

	2018	2017	
Bahan baku			<i>Raw materials</i>
Awal tahun	436,381	359,272	<i>At beginning of year</i>
Pembelian	6,699,036	5,275,148	<i>Purchases</i>
Akhir tahun	(531,507)	(436,381)	<i>At end of year</i>
Bahan baku yang digunakan	6,603,910	5,198,039	<i>Raw materials used</i>
Biaya tenaga kerja	1,864,749	1,654,496	<i>Labour costs</i>
Biaya produksi tidak langsung:			<i>Indirect manufacturing expenses:</i>
Penyusutan	402,823	406,054	<i>Depreciation</i>
Utilitas	367,843	354,193	<i>Utilities</i>
Subkontraktor	214,892	163,717	<i>Subcontractor</i>
Biaya peralatan	166,962	139,805	<i>Tools and equipment expenses</i>
Perbaikan dan pemeliharaan	114,535	111,787	<i>Repairs and maintenance</i>
Lain-lain	313,508	263,754	<i>Others</i>
Total biaya produksi	10,049,022	8,311,845	<i>Total manufacturing expenses</i>
Barang dalam proses			<i>Work-in-process</i>
Awal tahun	315,854	250,809	<i>At beginning of year</i>
Pembelian	287,906	275,797	<i>Purchases</i>
Akhir tahun	(363,771)	(315,854)	<i>At end of year</i>
Beban pokok produksi	10,289,011	8,522,597	<i>Cost of goods manufactured</i>
Barang jadi			<i>Finished goods</i>
Awal tahun	1,034,425	907,033	<i>At beginning of year</i>
Pembelian	3,426,881	3,398,573	<i>Purchases</i>
Akhir tahun	(1,266,785)	(1,034,425)	<i>At end of year</i>
	13,483,532	11,793,778	

**PT ASTRA OTOPARTS Tbk  
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
31 DESEMBER 2019 DAN 2018  
(Dinyatakan dalam jutaan Rupiah,  
kecuali dinyatakan lain)**

**CONSOLIDATED STATEMENTS OF  
FINANCIAL POSITION  
31 DECEMBER 2019 AND 2018  
(Expressed in millions of Rupiah,  
unless otherwise stated)**

	2019	Catatan/ Notes	2018	
<b>ASET</b>				<b>ASSETS</b>
<b>Aset lancar</b>				<b>Current assets</b>
Kas dan setara kas	788,153	3	889,015	Cash and cash equivalents
Piutang usaha, setelah dikurangi provisi atas penurunan nilai piutang usaha sebesar Rp 11.100 (2018: Rp 15,091)				Trade receivables, net of provision for impairment of trade receivables of Rp 11,100 (2018: Rp 15,091)
- Pihak ketiga	1,234,603	4	1,242,704	Third parties -
- Pihak berelasi	745,587	4,31e	987,354	Related parties -
Piutang lain-lain:				Other receivables:
- Pihak ketiga	57,551		105,450	Third parties -
- Pihak berelasi	152,698	31f	87,263	Related parties -
Reservasi, setelah dikurangi provisi atas persediaan usang dan barang bergerak sebesar Rp 198.770 (2018: Rp 120,961)	2,109,754	5	2,472,029	Inventories, net of provision for obsolete and slow moving inventories of Rp 198,770 (2018: Rp 120,961)
Aset yang dimiliki untuk dijual	37,841	6	-	Assets held for sale
Pajak dibayar di muka:				Prepaid taxes:
- Pajak penghasilan badan	114,048	7a	168,760	Corporate income taxes -
- Pajak lain-lain	44,223	7a	81,274	Other taxes -
Biaya dibayar di muka	86,931	8	78,969	Prepayments
Aset lancar lain-lain	173,160		200,185	Other current assets
<b>Total aset lancar</b>	<b>5,544,549</b>		<b>6,013,063</b>	<b>Total current assets</b>
<b>Aset tidak lancar</b>				<b>Non-current assets</b>
Piutang lain-lain				Other receivables:
- Pihak ketiga	15,143		4,900	Third parties -
- Pihak berelasi	82,442	31f	146,780	Related parties -
Aset pajak tangguhan	443,903	7d	430,389	Deferred tax assets
Investasi pada entitas asosiasi	1,496,061	9	1,308,878	Investments in associates
Investasi pada ventura bersama	3,869,167	10	3,284,189	Investments in joint ventures
Aset tetap, setelah dikurangi akumulasi penyusutan dan provisi atas penurunan nilai sebesar Rp 3.563.370 (2018: Rp 3.175.871)	3,513,176	11	3,468,912	Fixed assets, net of accumulated depreciation and provision for impairment of Rp 3,563,370 (2018: Rp 3,175,871)
Properti investasi	642,027	12	631,275	Investment properties
Goodwill	130,000		130,000	Goodwill
Aset takberwujud	84,064		88,394	Intangible assets
Aset tidak lancar lain-lain	193,137		302,352	Other non-current assets
<b>Total aset tidak lancar</b>	<b>10,471,160</b>		<b>9,875,965</b>	<b>Total non-current assets</b>
<b>TOTAL ASET</b>	<b>16,015,709</b>		<b>15,889,048</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian tersebut merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.

**PT ASTRA OTOPARTS Tbk  
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPRESIF LAIN KONSOLIDASIAN  
UNTUK TAHUN-TAHUN YANG BERAKHIR  
31 DESEMBER 2019 DAN 2018**  
(Dinyatakan dalam jutaan Rupiah,  
kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF PROFIT OR  
LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEARS ENDED  
31 DECEMBER 2019 AND 2018**  
(Expressed in millions of Rupiah,  
unless otherwise stated)

	2019	Catatan/ Notes	2018	
<b>Operasi yang dilanjutkan</b>				<b>Continuing operations</b>
Pendapatan bersih	15,444,775	24	15,356,381	<b>Net revenue</b>
<b>Beban pokok pendapatan</b>	<u>(13,256,531)</u>	25	<u>(13,483,532)</u>	<b>Cost of revenue</b>
<b>Laba bruto</b>	2,188,244		1,872,849	<b>Gross profit</b>
Beban penjualan	(783,670)	26	(736,449)	<b>Selling expenses</b>
Beban umum dan administrasi	(858,781)	26	(772,377)	<b>General and administrative expenses</b>
Bagian laba bersih entitas asosiasi dan ventura bersama, setelah pajak	522,555	9,10	478,013	<b>Share of results of associates and joint ventures, net of tax</b>
Penghasilan keuangan	83,269		71,351	<b>Finance income</b>
Biaya keuangan	(83,117)	27	(56,965)	<b>Finance costs</b>
Penghasilan lain-lain	117,049	28	72,146	<b>Other income</b>
Beban lain-lain	<u>(65,681)</u>	29	<u>(67,367)</u>	<b>Other expenses</b>
<b>Laba sebelum pajak penghasilan</b>	1,119,858		861,563	<b>Profit before income tax</b>
<b>Beban pajak penghasilan</b>	<u>(266,349)</u>	7c	<u>(180,762)</u>	<b>Income tax expenses</b>
<b>Laba tahun berjalan dari operasi yang dilanjutkan</b>	853,509		680,801	<b>Profit for the year from continuing operations</b>
<b>Operasi yang dihentikan</b>				<b>Discontinued operations</b>
Rugi tahun berjalan dari operasi yang dihentikan	<u>(36,538)</u>	6	-	<b>Loss for the year from discontinued operations</b>
<b>Laba tahun berjalan</b>	816,971		680,801	<b>Profit for the year</b>
<b>(Kerugian)/penghasilan komprehensif lain:</b>				<b>Other comprehensive (loss)/income:</b>
<b>Pos-pos yang tidak akan direklasifikasi ke laba rugi</b>				<b>Items that will not be reclassified to profit or loss</b>
Pengukuran kembali imbalan pascakerja	(86,357)	17	69,739	<b>Re-measurements of post-employment benefits</b>
Bagian (kerugian)/penghasilan komprehensif lain entitas asosiasi dan ventura bersama, setelah pajak	(22,646)	9,10	14,970	<b>Share of other comprehensive (loss)/income of associates and joint ventures, net of tax</b>
Pajak penghasilan terkait	<u>21,145</u>	7d	<u>(18,088)</u>	<b>Related income tax</b>
<b>(Kerugian)/penghasilan komprehensif lain tahun berjalan, setelah pajak</b>	<u>(86,858)</u>		<u>66,641</u>	<b>Other comprehensive (loss)/ income for the year, net of tax</b>
<b>Total penghasilan komprehensif tahun berjalan</b>	<u>730,113</u>		<u>747,442</u>	<b>Total comprehensive income for the year</b>
<b>Laba yang diatribusikan kepada:</b>				<b>Profit attributable to:</b>
Pemilik entitas induk	739,672		610,965	<b>Owners of the parent</b>
Kepentingan nonpengendali	<u>77,299</u>		<u>69,818</u>	<b>Non-controlling interests</b>
	<u>816,971</u>		<u>680,801</u>	
<b>Total penghasilan komprehensif yang dapat diatribusikan kepada:</b>				<b>Total comprehensive income attributable to:</b>
Pemilik entitas induk	650,146		666,822	<b>Owners of the parent</b>
Kepentingan nonpengendali	<u>70,967</u>		<u>80,620</u>	<b>Non-controlling interests</b>
	<u>730,113</u>		<u>747,442</u>	

Catatan atas laporan keuangan konsolidasian tersebut merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.



**PT ASTRA OTOPARTS Tbk  
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**CATATAN ATAS LAPORAN KEUANGAN  
KONSOLIDASIAN**

**31 DESEMBER 2019 DAN 2018**

(Angka dalam tabel dinyatakan dalam jutaan Rupiah,  
kecuali dinyatakan lain)

**NOTES TO THE CONSOLIDATED  
FINANCIAL STATEMENTS**

**31 DECEMBER 2019 AND 2018**

(Figures in tables are expressed in millions of Rupiah,  
unless otherwise stated)

**24. PENDAPATAN BERSIH**

**24. NET REVENUE**

	<u>2019</u>	<u>2018</u>	
Pihak ketiga			<i>Third parties</i>
Lokal	8,589,297	8,709,591	<i>Local</i>
Ekspor	<u>1,460,816</u>	<u>1,488,977</u>	<i>Export</i>
	10,030,113	10,198,568	
Retur, potongan harga dan potongan penjualan kepada pihak ketiga	<u>(253,788)</u>	<u>(251,074)</u>	<i>Sales returns, rebates and discounts to third parties</i>
	9,776,345	9,947,494	
Pihak-pihak berelasi, setelah dikurangi retur dan diskon penjualan (lihat Catatan 31a)	<u>5,668,430</u>	<u>5,408,887</u>	<i>Related parties, net of sales return and discounts (refer to Note 31a)</i>
	<u>15,444,775</u>	<u>15,356,381</u>	

Tidak ada pendapatan dari pelanggan pihak ketiga yang melebihi 10% dari jumlah pendapatan bersih.

No revenue was earned from any individual third party customer that exceeded 10% of total net revenue.

Lihat Catatan 32 untuk pendapatan bersih berdasarkan segmen operasi.

Refer to Note 32 for net revenue by operating segment.

**25. BEBAN POKOK PENDAPATAN**

**25. COST OF REVENUE**

	<u>2019</u>	<u>2018</u>	
Bahan baku			<i>Raw materials</i>
Awal tahun	531,507	436,381	<i>At beginning of year</i>
Pembelian	5,934,530	6,699,036	<i>Purchases</i>
Akhir tahun	<u>(504,856)</u>	<u>(531,507)</u>	<i>At end of year</i>
Bahan baku yang digunakan	5,961,181	6,603,910	<i>Raw materials used</i>
Biaya tenaga kerja	1,797,138	1,864,749	<i>Labour costs</i>
Biaya produksi tidak langsung:			<i>Indirect manufacturing expenses:</i>
Penyusutan	396,211	402,823	<i>Depreciation</i>
Utilitas	351,427	367,843	<i>Utilities</i>
Subkontraktor	232,179	214,692	<i>Subcontractor</i>
Biaya peralatan	136,960	166,962	<i>Tools and equipment expenses</i>
Perbaikan dan pemeliharaan	116,343	114,535	<i>Repairs and maintenance</i>
Lain-lain	<u>332,912</u>	<u>313,508</u>	<i>Others</i>
Total biaya produksi	9,324,371	10,049,022	<i>Total manufacturing expenses</i>
Barang dalam proses			<i>Work-in-process</i>
Awal tahun	363,771	316,854	<i>At beginning of year</i>
Pembelian	272,259	287,906	<i>Purchases</i>
Akhir tahun	<u>(304,459)</u>	<u>(363,771)</u>	<i>At end of year</i>
Beban pokok produksi	9,655,942	10,289,011	<i>Cost of goods manufactured</i>
Barang jadi			<i>Finished goods</i>
Awal tahun	1,266,785	1,034,425	<i>At beginning of year</i>
Pembelian	3,484,325	3,426,881	<i>Purchases</i>
Akhir tahun	<u>(1,150,521)</u>	<u>(1,266,785)</u>	<i>At end of year</i>
	<u>13,256,531</u>	<u>13,483,632</u>	

**PT SEPATU BATA Tbk.**  
**LAPORAN POSISI KEUANGAN**  
**Tanggal 31 Desember 2015**  
**(Disajikan dalam Ribuan Rupiah,**  
**Kecuali Dinyatakan Lain)**

The original financial statements included herein are in the Indonesian language

**PT SEPATU BATA Tbk.**  
**STATEMENT OF FINANCIAL POSITION**  
**As of December 31, 2015**  
**(Expressed in Thousands of Rupiah,**  
**Unless Otherwise Stated)**

	Catatan/ Notes	31 Desember 2015/ December 31, 2015	31 Desember 2014/ December 31, 2014 <sup>1)</sup>	1 Januari 2014/ 31 Desember 2013/ January 1, 2014/ December 31, 2013	
<b>ASET</b>					<b>ASSETS</b>
<b>Aset lancar</b>					<b>Current assets</b>
Kas dan setara kas	26.20, 3.23, 26	32.366.700	4.035.526	3.287.272	Cash and cash equivalents
Piutang Usaha					Accounts receivable
Piutang ke/dari - neto	20.20, 4.26	27.067.308	22.014.248	31.583.112	Third parties - net
Piutang pihak berelasi	21.20, 16.23, 36	4.469.314	11.609.676	6.095.025	Related parties
Piutang pegawai	20.26	1.405.041	1.285.770	1.475.636	Due from employees
Piutang lain-lain	26.5, 26	6.597.713	5.801.521	2.146.385	Other receivables
Persediaan - neto	26.6, 11	262.546.091	314.628.158	261.406.718	Inventory - net
Pajak pertambahan nilai dibayar di muka	29	57.294.666	50.401.923	40.040.359	Prepaid value added tax
Biaya dibayar di muka	29n.7	61.733.247	60.050.325	56.644.038	Prepayments
Pajak penghasilan badan dibayar di muka	28, 13a	40.229.242	14.785.305	6.821.976	Prepaid corporate income tax
Aset lancar lainnya	23	7.591.059	6.283.636	6.080.193	Other current assets
<b>Total aset lancar</b>		<b>521.210.881</b>	<b>490.875.889</b>	<b>436.576.754</b>	<b>Total current assets</b>
<b>Aset tidak lancar</b>					<b>Non-current assets</b>
Aset tetap - neto	28, 8, 11	234.746.191	245.225.967	230.124.423	Property, plant and equipment - net
Aset lain-lain					Other assets
Biaya dibayar di muka	29n.7	23.053.003	25.029.762	24.072.659	Prepayments
uang jaminan sewa	20, 26	16.247.899	13.759.430	10.309.224	Refundable deposits
<b>Total aset tidak lancar</b>		<b>274.047.093</b>	<b>264.015.199</b>	<b>245.106.306</b>	<b>Total non-current assets</b>
<b>TOTAL ASET</b>		<b>795.257.974</b>	<b>774.891.087</b>	<b>681.683.060</b>	<b>TOTAL ASSETS</b>

<sup>1)</sup> Disajikan kembali (Catatan 27)/As restated (Note 27)

Catatan atas laporan keuangan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

The accompanying notes to the financial statements form an integral part of these financial statements taken as a whole

The original financial statements included herein are in the Indonesian language.

**PT SEPATU BATA Tbk.**  
**LAPORAN POSISI KEUANGAN**  
**Tanggal 31 Desember 2016**  
**(Disajikan dalam Ribuan Rupiah,**  
**Kecuali Dinyatakan Lain)**

**PT SEPATU BATA Tbk.**  
**STATEMENT OF FINANCIAL POSITION**  
**As of December 31, 2016**  
**(Expressed in Thousands of Rupiah,**  
**Unless Otherwise Stated)**

	31 Desember 2016/ December 31, 2016	Catatan/ Notes	31 Desember 2015/ December 31, 2015	
<b>ASET</b>				<b>ASSETS</b>
<b>Asset lancar</b>				<b>Current assets</b>
Kas dan setara kas	5.738.269	2c,2o,3,23,26	32.366.700	Cash and cash equivalents
Piutang usaha				Accounts receivable
Pinak ketiga - neto	31.799.752	2b,2o,4,26	27.067.308	Third parties - net
Pinak pinak berelasi	2.055.397	2f,2o,16,23,26	4.469.314	Related parties
Piutang pegawai	938.458	2o,26	1.405.041	Due from employees
Piutang lain-lain	7.070.761	2o,5,26	6.597.713	Other receivables
Persediaan - neto	324.917.517	26,6,11	282.546.991	Inventories - net
Pajak pertambahan nilai dibayar di muka	58.738.944	2g	57.204.966	Prepaid value added tax
Biaya dibayar di muka	56.019.104	2m,7	61.733.247	Prepayments
Pajak penghasilan badan dibayar di muka	38.996.600	2k,13a	40.229.242	Prepaid corporate income tax
Asset lancar lainnya	7.715.391	23	7.591.059	Other current assets
<b>Total aset lancar</b>	<b>533.990.133</b>		<b>521.210.861</b>	<b>Total current assets</b>
<b>Asset tidak lancar</b>				<b>Non-current assets</b>
Aset tetap - neto	219.554.437	2h,8,11	234.746.191	Property, plant and equipment - net
Aset lain-lain				Other assets
Biaya dibayar di muka	31.285.420	2m,7	23.053.003	Prepayments
Uang jaminan sosial	17.952.940	2o,26	18.247.899	Refundable deposits
Pajak dibayar di muka - tidak lancar	2.040.087	2k,13d	-	Prepaid tax - non-current
<b>Total aset tidak lancar</b>	<b>270.842.784</b>		<b>274.047.093</b>	<b>Total non-current assets</b>
<b>TOTAL ASET</b>	<b>804.742.917</b>		<b>795.257.974</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

The accompanying notes to the financial statements form an integral part of these financial statements taken as a whole.

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**PT SEPATU BATA Tbk.**  
**LAPORAN LABA RUGI DAN PENGHASILAN**  
**KOMPRESIF LAIN**  
**Untuk Tahun yang Berakhir pada Tanggal**  
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**PT SEPATU BATA Tbk.**  
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**COMPREHENSIVE INCOME**  
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	2016	Catatan/ Notes	2015	
Penjualan neto	998.802.379	2,18	1.028.850.578	Net sales
Beban pokok penjualan	(568.351.159)	2,19	(622.099.195)	Cost of sales
<b>Laba bruto</b>	<b>431.451.220</b>		<b>406.751.383</b>	<b>Gross profit</b>
Penjualan dan pemasaran Umum dan administrasi	(254.601.210) (111.929.306)	20 20	(250.450.762) (119.760.966)	Selling and marketing General and administration
(Kerugian)/keuntungan pelepasan aset tetap - neto	(652.526)		121.027.323	(Loss)/gain on disposal of property, plant and equipment - net
Pendapatan/(beban) usaha lainnya - neto	1.674.866		(2.671.706)	Other operating income/(expense) - net
<b>Laba usaha</b>	<b>66.053.044</b>		<b>154.896.182</b>	<b>Operating profit</b>
Pendapatan bunga	230.377		115.692	Interest income
Beban keuangan	(981.399)		(6.267.256)	Financing cost
<b>Laba sebelum beban pajak penghasilan dan pajak final</b>	<b>65.302.022</b>		<b>148.803.618</b>	<b>Profit before income tax and final tax expenses</b>
Beban pajak final	-		(8.359.375)	Final tax expense
<b>Laba sebelum beban pajak penghasilan badan</b>	<b>65.302.022</b>		<b>142.444.243</b>	<b>Profit before corporate income tax expense</b>
Beban pajak penghasilan badan	(23.070.350)	2k,13b	(12.924.797)	Corporate income tax expense
<b>Laba tahun berjalan</b>	<b>42.231.663</b>		<b>129.519.446</b>	<b>Profit for the year</b>
<b>Penghasilan komprehensif lain</b>				<b>Other comprehensive income</b>
Tidak akan diklasifikasi ke laba rugi				Not to be reclassified to profit or loss
Pengukuran kembali atas program imbalan pasti	(256.789)	12	(831.770)	Remeasurement on defined benefits obligation
Pajak penghasilan terkait	84.107	12	207.945	Related income tax
<b>Total penghasilan komprehensif lain tahun berjalan</b>	<b>42.039.071</b>		<b>128.896.612</b>	<b>Total other comprehensive income for the year</b>
<b>Laba per saham dasar</b> (Rupiah penuh)	<b>32,49</b>	<b>2n</b>	<b>99,63</b>	<b>Basic earnings per share</b> (full Rupiah amount)

Catatan atas laporan keuangan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

The accompanying notes to the financial statements form an integral part of these financial statements taken as a whole.

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**18. PENJUALAN NETO (lanjutan)**

Tidak ada penjualan ke pelanggan secara individual yang melebihi 10% dari jumlah penjualan untuk tahun yang berakhir pada 31 Desember 2016.

**18. NET SALES (continued)**

There were no sales to a single customer representing more than 10% of sales for the year ended December 31, 2016.

**19. BEBAN POKOK PENJUALAN**

	2016
Bahan baku yang digunakan	
Persediaan awal, 1 Januari	18.226.114
Pembelian selama tahun berjalan	171.709.519
Tersedia untuk digunakan	189.935.632
Dikurangi: persediaan akhir, 31 Desember	(14.931.491)
Bahan baku yang digunakan	175.004.141
Tenaga kerja	17.135.688
Overheads	21.007.060
Total beban produksi	213.146.889
Ditambah: barang dalam proses produksi awal, 1 Januari	4.773.236
	217.920.125
Dikurangi: barang dalam proses produksi akhir, 31 Desember	(2.974.791)
Beban pokok produksi	214.945.334
Ditambah: barang jadi awal, 1 Januari	289.547.241
Pembelian selama tahun berjalan	400.869.819
Barang jadi tersedia untuk dijual	675.362.394
Dikurangi: barang jadi akhir, 31 Desember	(607.011.235)
<b>Beban pokok penjualan</b>	<b>568.351.159</b>

Pembelian dari pemasok individual yang melebihi 10% dari jumlah penjualan selama tahun berjalan adalah sebagai berikut:

	2016
Bata Shoe (Singapore) Pte. Ltd. (2016: 22%, 2015: 26%)	219.953.878

**19. COST OF SALES**

	2016
Bahan material yang dikonsumsi	23.825.909
Beginning inventory, January 1	132.290.925
Purchases during the year	166.086.234
Available for consumption	(18.226.114)
Less: ending inventory, December 31	137.890.120
Raw materials consumed	16.089.393
Direct labor	23.085.726
Overheads	177.935.239
Total production costs	5.248.152
Add: beginning work in process, January 1	182.283.391
	(4.773.236)
Less: ending work in process, December 31	177.510.155
Cost of goods manufactured	286.554.686
Add: beginning finished goods, January 1	418.581.580
Purchases during the year	881.940.436
Finished goods available for sale	(268.547.241)
Less: ending finished goods, December 31	622.999.195
<b>Cost of sales</b>	<b>568.351.159</b>

Purchase from individual vendors representing more than 10% of total sales during the year is as follows:

	2016
Bata Shoe (Singapore) Pte. Ltd. (2016: 22%, 2015: 26%)	267.547.111

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	31 Desember 2017/ December 31, 2017	Catatan/ Notes	31 Desember 2016/ December 31, 2016	
<b>ASET</b>				<b>ASSETS</b>
<b>Ases lancar</b>				<b>Current assets</b>
Kas dan setara kas	6.391.491	2c,2o,3,23,26	5.738.209	Cash and cash equivalents
Piutang usaha		2d		Accounts receivable
Pihak ketiga - neto	30.811.387	2o,4,26	31.799.752	Third parties - net
Pihak pihak berelasi	3.521.570	2f,2o,16,23,26	2.055.397	Related parties
Piutang pegawai	718.145	2o,26	938.458	Due from employees
Piutang lain-lain	1.698.753	2o,5,23,26	7.070.761	Other receivables
Persediaan - neto	383.148.815	2e,6,11	324.917.517	Inventories - net
Pajak pertambahan nilai dibayar di muka	67.090.745	2g	58.738.944	Prepaid value added tax
Biaya dibayar di muka	62.835.710	2m,7	56.019.104	Prepayments
Pajak penghasilan badan dibayar di muka	5.160.906	2k,13a	38.906.600	Prepaid corporate income tax
Aset lancar lainnya	6.576.893	23	7.715.391	Other current assets
<b>Total aset lancar</b>	<b>567.954.415</b>		<b>533.900.133</b>	<b>Total current assets</b>
<b>Ases tidak lancar</b>				<b>Non-current assets</b>
Aset tetap - neto	218.946.522	2h,8,11	219.554.437	Property, plant and equipment - net
Aset lain-lain				Other assets
Biaya dibayar di muka	44.016.940	2m,7	31.285.420	Prepayments
Uang jaminan siswa	20.686.534	2o,26	17.952.940	Refundable deposits
Pajak dibayar di muka - tidak lancar	4.106.820	2k,13d	2.049.087	Prepaid tax - non-current
<b>Total aset tidak lancar</b>	<b>287.736.816</b>		<b>270.942.784</b>	<b>Total non-current assets</b>
<b>TOTAL ASET</b>	<b>855.691.231</b>		<b>804.742.917</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

The accompanying notes to the financial statements form an integral part of these financial statements taken as a whole.

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**PT SEPATU BATA Tbk.**  
**LAPORAN LABA RUGI**  
**DAN PENGHASILAN KOMPREHENSIF LAIN**  
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**PT SEPATU BATA Tbk.**  
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	2017	Catatan/ Notes	2016	
Penjualan neto	974.536.083	2,18	999.802.379	Net sales
Beban pokok penjualan	(526.713.772)	2,19	(508.351.159)	Cost of sales
<b>Laba bruto</b>	<b>447.822.311</b>		<b>431.451.220</b>	<b>Gross profit</b>
Penjualan dan pemasaran	(257.327.795)	20	(254.691.210)	Selling and marketing
Umum dan administrasi	(109.121.956)	20	(111.929.306)	General and administration
Keuntungan/(kerugian) pelepasan aset tetap - neto	303.418		(652.526)	Gain/(loss) on disposal of property, plant and equipment - net
(Beban)/pendapatan usaha lainnya - neto	(1.172.099)		1.874.886	Other operating (expense)/income - net
<b>Laba usaha</b>	<b>80.503.909</b>		<b>66.053.044</b>	<b>Operating profit</b>
Pendapatan bunga	380.710		230.377	Interest income
Beban keuangan	(1.360.440)		(981.389)	Financing cost
<b>Laba sebelum beban pajak penghasilan badan</b>	<b>79.524.179</b>		<b>65.302.022</b>	<b>Profit before corporate income tax expense</b>
Beban pajak penghasilan badan	(25.869.803)	2k,13b	(23.070.359)	Corporate income tax expense
<b>Laba tahun berjalan</b>	<b>53.654.376</b>		<b>42.231.663</b>	<b>Profit for the year</b>
<b>Penghasilan komprehensif lain</b>				<b>Other comprehensive income</b>
Tidak akan direklasifikasi ke laba rugi				Not to be reclassified to profit or loss
Pangukuran kembali atas program imbalan pasti	(5.185.230)	12	(250.788)	Remeasurement on defined benefits obligation
Pajak penghasilan terkait	1.296.309	12	64.197	Related income tax
<b>Total penghasilan komprehensif lain tahun berjalan</b>	<b>49.765.449</b>		<b>42.039.071</b>	<b>Total other comprehensive income for the year</b>
Laba per saham dasar (Rupiah penuh)	41,27	2n	32,49	Basic earnings per share (full Rupiah amount)

Catatan atas laporan keuangan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

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**PT SEPATU BATA Tbk.**  
**CATATAN ATAS LAPORAN KEUANGAN**  
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**18. PENJUALAN NETO (lanjutan)**

Tidak ada penjualan ke pelanggan secara individual yang melebihi 10% dari jumlah penjualan untuk tahun yang berakhir pada 31 Desember 2017.

**18. NET SALES (continued)**

There were no sales to a single customer representing more than 10% of sales for the year ended December 31, 2017.

**19. BEBAN POKOK PENJUALAN**

	2017
Bahan baku yang digunakan	
Persediaan awal, 1 Januari	14.931.491
Pembelian selama tahun berjalan	169.438.223
Tersedia untuk digunakan	184.369.714
Dikurangi: persediaan akhir, 31 Desember	(14.992.679)
Bahan baku yang digunakan	169.907.138
Tenaga kerja	16.652.345
Overheads	17.640.407
Total beban produksi	204.199.890
Ditambah: barang dalam proses produksi awal, 1 Januari	2.974.791
	207.174.681
Dikurangi: barang dalam proses produksi akhir, 31 Desember	(3.836.707)
Beban pokok produksi	203.337.974
Ditambah: barang jadi awal, 1 Januari	307.011.235
Pembelian selama tahun berjalan	381.214.095
Barang jadi tersedia untuk dijual	891.563.304
Dikurangi: barang jadi akhir, 31 Desember	(664.840.532)
<b>Beban pokok penjualan</b>	<b>526.713.772</b>

**19. COST OF SALES**

	2016	
	18.226.114	Raw materials consumed:
	171.700.518	Beginning inventory, January 1
		Purchases during the year
	186.935.632	Available for consumption
	(14.931.491)	Less: ending inventory, December 31
	175.004.141	Raw materials consumed
	17.135.688	Direct labor
	21.907.060	Overheads
	213.146.889	Total production costs
	4.773.298	Add: beginning work in process, January 1
	217.920.125	
	(2.974.791)	Less: ending work in process, December 31
	214.945.334	Cost of goods manufactured
		Add: beginning finished goods, January 1
	268.547.241	
	400.869.819	Purchases during the year
	876.382.394	Finished goods available for sale
	(307.911.235)	Less: ending finished goods, December 31
	<b>968.351.159</b>	<b>Cost of sales</b>

Pembelian dari pemasok individual yang melebihi 10% dari jumlah penjualan selama tahun berjalan adalah sebagai berikut:

Purchase from individual vendors representing more than 10% of total sales during the year is as follows:

	2017	2016	
Bata Shoe (Singapore) Pte. Ltd. (2017: 17%; 2016: 22%)	167.733.441	219.953.876	Bata Shoe (Singapore) Pte. Ltd. (2017: 17%; 2016: 22%)



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**PT SEPATU BATA Tbk.**  
**LAPORAN POSISI KEUANGAN**  
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**PT SEPATU BATA Tbk.**  
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	31 Desember 2018/ December 31, 2018	Catatan/ Notes	31 Desember 2017/ December 31, 2017	
<b>ASET</b>				<b>ASSETS</b>
<b>Aset lancar</b>				<b>Current assets</b>
Kas dan setara kas	4.688.696	2c,2o,3,23,26	6.391.491	Cash and cash equivalents
Piutang usaha		2d		Accounts receivable
Pihak ketiga - neto	29.834.451	2o,4,26	30.811.387	Third parties - net
Pihak-pihak berelasi	2.864.543	2f,2o,16,23,26	3.521.570	Related parties
Piutang pegawai	877.431	2o,26	718.145	Due from employees
Piutang lain-lain	2.096.172	2o,6,26	1.698.763	Other receivables
Persediaan - neto	377.713.945	2e,6,31	383.148.815	Inventories - net
Pajak pertambahan nilai dibayar di muka	69.448.560	2g	67.090.745	Prepaid value added tax payments
Biaya dibayar di muka	68.496.249	2m,7	62.836.710	
Pajak penghasilan badan dibayar di muka	7.400.671	2k,13a	5.100.006	Prepaid corporate income tax
Aset lancar lainnya	7.118.033	23	6.576.893	Other current assets
<b>Total aset lancar</b>	<b>669.545.651</b>		<b>567.954.416</b>	<b>Total current assets</b>
<b>Aset tidak lancar</b>				<b>Non-current assets</b>
Aset tetap - neto	240.000.020	2h,8,31	218.946.522	Property, plant and equipment - net
Aset lain-lain				Other assets
Biaya dibayar di muka	39.265.362	2m,7	44.916.040	Prepayments
Uang jaminan sewa	21.889.371	2o,26	20.406.534	Retainable deposits
Pajak dibayar di muka - tidak lancar	6.156.915	2k,13a	4.106.820	Prepaid tax - non-current
<b>Total aset tidak lancar</b>	<b>307.310.674</b>		<b>287.736.816</b>	<b>Total non-current assets</b>
<b>TOTAL ASET</b>	<b>876.856.225</b>		<b>855.691.231</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan tertampir merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

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**PT SEPATU BATA Tbk.**  
**LAPORAN LABA RUGI**  
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	2018	Catatan/ Notes	2017	
Penjualan neto	902.606.071	2), 18	974.536.083	Net sales
Beban pokok penjualan	(518.928.103)	2), 19	(526.713.772)	Cost of sales
<b>Laba bruto</b>	<b>475.767.988</b>		<b>447.822.311</b>	<b>Gross profit</b>
Penjualan dan pemasaran	(270.485.988)	20	(257.327.795)	Selling and marketing
Umum dan administrasi	(115.826.857)	20	(109.121.956)	General and administrative
Keuntungan pelepasan aset tetap - neto	5.893.933	8	303.418	Gain on disposal of property, plant and equipment - net
Pendapatan/(beban) usaha lainnya - neto	192.580		(1.172.069)	Other operating income/(expense) - net
<b>Laba usaha</b>	<b>95.542.425</b>		<b>80.503.909</b>	<b>Operating profit</b>
Pendapatan bunga	168.983		380.710	Interest income
Beban keuangan	(2.832.683)		(1.380.440)	Financing cost
<b>Laba sebelum beban pajak penghasilan badan</b>	<b>92.878.108</b>		<b>79.524.179</b>	<b>Profit before corporate income tax expense</b>
Beban pajak penghasilan badan	(24.833.238)	2), 13b	(26.869.803)	Corporate income tax expense
<b>Laba tahun berjalan</b>	<b>67.944.867</b>		<b>53.654.376</b>	<b>Profit for the year</b>
<b>Penghasilan komprehensif lain</b>				<b>Other comprehensive income</b>
Tidak akan diklasifikasi ke laba/rugi				Not to be reclassified to profit or loss
Pengukuran kembali atas program imbalan pasti	10.798.019	12	(5.185.230)	Remeasurement on defined benefits obligation
Pajak penghasilan terkait	(2.687.258)	12	1.294.309	Related income tax
<b>Total penghasilan komprehensif lain tahun berjalan</b>	<b>76.036.631</b>		<b>49.769.449</b>	<b>Total other comprehensive income for the year</b>
Laba per saham dasar (Rupiah penuh)	62,27	2a	41,27	Basic earnings per share (full Rupiah amount)

Catatan atas laporan keuangan tertampir merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

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**19. BEBAN POKOK PENJUALAN**

	2018	2017
Bahan baku yang digunakan:		
Persediaan awal, 1 Januari	14.462.576	14.931.451
Pembelian selama tahun berjalan	146.889.866	169.438.223
Tersedia untuk digunakan	161.352.542	184.369.714
Dikurangi: persediaan akhir, 31 Desember	(9.856.346)	(14.462.576)
Bahan baku yang digunakan	151.497.197	169.907.138
Tenaga kerja	16.652.487	16.652.345
Overheads	17.106.960	17.640.407
Total beban produksi	185.254.854	204.199.890
Ditambah: barang dalam proses produksi awal, 1 Januari	3.836.787	2.974.791
	189.091.641	207.174.681
Dikurangi: barang dalam proses produksi akhir, 31 Desember	(7.828.929)	(3.836.787)
Beban pokok produksi	181.262.622	203.337.974
Ditambah: barang jadi awal, 1 Januari	264.849.532	307.011.235
Pembelian selama tahun berjalan	339.845.610	361.214.095
Barang jadi tersedia untuk dijual	878.957.774	891.563.304
Dikurangi: barang jadi akhir, 31 Desember	(368.029.671)	(364.845.532)
Beban pokok penjualan	510.928.103	526.717.772

**19. COST OF SALES**

Raw materials consumed:	
Beginning inventory, January 1	14,931,451
Purchases during the year	169,438,223
Available for consumption	184,369,714
Less: ending inventory, December 31	(14,462,576)
Raw materials consumed	169,907,138
Direct labor	16,652,345
Overheads	17,640,407
Total production costs	204,199,890
Add: beginning work in process, January 1	2,974,791
Less: ending work in process, December 31	(3,836,787)
Cost of goods manufactured	203,337,974
Add: beginning finished goods, January 1	307,011,235
Purchases during the year	361,214,095
Finished goods available for sale	891,563,304
Less: ending finished goods, December 31	(364,845,532)
Cost of sales	526,717,772

Pembelian dari pemasok individual yang melebihi 10% dan jumlah penjualan selama tahun berjalan adalah sebagai berikut.

Purchase from individual vendors representing more than 10% of total sales during the year is as follows:

	2018	2017
Bata Shoe (Singapore) Pte. Ltd. (2018: 18%; 2017: 17%)	170.804.182	167.733.441

Bata Shoe (Singapore) Pte. Ltd.  
(2018: 18%, 2017: 17%)

**20. BEBAN USAHA**

	2018	2017
<b>Beban penjualan dan pemasaran</b>		
Sewa toko	134.934.966	127.242.652
Pengaspalan dan pengangkutan	27.891.906	28.783.156
Penyusutan (lihat Catatan 8)	26.421.453	22.058.741
Gaji dan upah	24.354.941	20.370.829
Komisi kuasa toko	13.626.606	12.656.269
Iklan	9.367.995	12.292.967
Ledak	8.850.510	10.496.301
Tunjangan kesehatan, jaminan sosial tenaga kerja dan beban imbalan kerja	6.091.580	7.853.807
Lembur, bonus dan penghargaan	6.355.264	6.244.904
Beban bank	2.278.412	2.862.783
Perbaikan dan pemeliharaan	1.312.703	2.362.620
Pos, telepon dan komunikasi	1.129.584	1.242.391
Pajak bumi dan bangunan	659.087	647.705
Lain-lain (masing-masing dibawah Rp500 juta - Rupiah perisk)	5.412.000	1.833.030
	<b>270.485.988</b>	<b>257.327.795</b>

**20. OPERATING EXPENSES**

<b>Selling and marketing expenses</b>	
Rent - stores	134,934,966
Freight and packing materials	27,891,906
Depreciation (see Note 8)	26,421,453
Salaries and wages	24,354,941
Retail dealers commissions	13,626,606
Advertising	9,367,995
Electricity	8,850,510
Health, social contributions and employees benefits	6,091,580
Overtime, bonuses and awards	6,355,264
Bank charges	2,278,412
Repairs and maintenance	1,312,703
Postage, telephone and communications	1,129,584
Property tax	659,087
Others (each below Rp500 million - full Rupiah amount)	5,412,000
	<b>270,485,988</b>

The original financial statements included herein are in the Indonesian language.

**PT SEPATU BATA Tbk.**  
**LAPORAN POSISI KEUANGAN**  
**Tanggal 31 Desember 2019**  
**(Disajikan dalam Ribuan Rupiah,**  
**Kecuali Dinyatakan Lain)**

**PT SEPATU BATA Tbk.**  
**STATEMENT OF FINANCIAL POSITION**  
**As of December 31, 2019**  
**(Expressed in Thousands of Rupiah,**  
**Unless Otherwise Stated)**

	31 Desember 2019/ December 31, 2019	Catatan/ Notes	31 Desember 2018/ December 31, 2018	
<b>ASET</b>				<b>ASSETS</b>
<b>Aset lancar</b>				<b>Current assets</b>
Kas dan bank	7.685.512	2c,2o,4,23,26	4.688.596	Cash on hand and in banks
Piutang usaha		2d		Trade receivables
Pihak ketiga - neto	24.065.410	2o,5,26	29.834.451	Third parties - net
Pihak-pihak berelasi	2.708.437	2f,2o,17,23,26	2.864.543	Related parties
Piutang pegawai	519.222	2o,26	677.431	Due from employees
Piutang lain-lain	4.070.108	2o,6,26	2.095.172	Other receivables
Persediaan - neto	342.406.771	2o,7,10	377.713.945	Inventories - net
Pajak pertambahan nilai dibayar di muka	63.793.217	2g	68.448.560	Prepaid value added tax
Biaya dibayar di muka	80.529.208	2m,8	68.495.249	Prepayments
Uang jaminan sewa	8.832.060		4.909.840	Refundable deposits
Pajak penghasilan badan dibayar di muka	-	2k,14a	7.409.571	Prepaid corporate income tax
Aset lancar lainnya	10.042.430	2o,23,26	7.118.033	Other current assets
<b>Total aset lancar</b>	<b>544.652.375</b>		<b>574.455.391</b>	<b>Total current assets</b>
<b>Aset tidak lancar</b>				<b>Non-current assets</b>
Aset tetap - neto	244.793.436	2h,9,10	240.000.026	Fixed assets - net
Aset lain-lain				Other assets
Biaya dibayar di muka	32.921.547	2m,8	39.265.362	Prepayments
Uang jaminan sewa	13.766.796		16.979.531	Refundable deposits
Pajak penghasilan badan dibayar di muka - tidak lancar	27.012.400	2k,14a	6.155.915	Prepaid corporate income tax - non-current
<b>Total aset tidak lancar</b>	<b>318.494.179</b>		<b>302.400.834</b>	<b>Total non-current assets</b>
<b>TOTAL ASET</b>	<b>863.146.554</b>		<b>876.856.225</b>	<b>TOTAL ASSETS</b>

Calatan atas laporan keuangan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

The accompanying notes to the financial statements form an integral part of these financial statements taken as a whole.

The original financial statements included herein are in the Indonesian language.

**PT SEPATU BATA Tbk.**  
**LAPORAN LABA RUGI**  
**DAN PENGHASILAN KOMPREHENSIF LAIN**  
**Untuk Tahun yang Berakhir pada Tanggal**  
**31 Desember 2019**  
**(Disajikan dalam Ribuan Rupiah,**  
**Kecuali Dinyatakan Lain)**

**PT SEPATU BATA Tbk.**  
**STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME**  
**For the Year Ended**  
**December 31, 2019**  
**(Expressed in Thousands of Rupiah,**  
**Unless Otherwise Stated)**

	2019	Catatan/ Notes	2018	
Penjualan neto	931.271.436	2j,19	992.806.071	Net sales
Beban pokok penjualan	<u>(562.693.372)</u>	2j,20	<u>(616.926.103)</u>	Cost of sales
<b>Laba bruto</b>	<b>428.578.064</b>		<b>475.767.968</b>	<b>Gross profit</b>
Penjualan dan pemasaran	(273.444.270)	21	(270.485.988)	Sales and marketing
Umum dan administrasi	(116.845.897)	21	(115.792.384)	General and administration
Keuntungan/(kerugian) pelepasan aset tetap - neto	(18.623)	9	5.893.933	Gain/(loss) on disposal of fixed assets - net
Pendapatan/(beban) usaha lainnya - neto	<u>(162.114)</u>		<u>102.569</u>	Other operating income/(expense) - net
<b>Laba usaha</b>	<b>38.107.160</b>		<b>95.576.098</b>	<b>Operating profit</b>
Pendapatan keuangan	140.752		168.363	Finance income
Pajak final atas pendapatan keuangan	(28.150)		(33.673)	Final tax of finance income
Beban keuangan	<u>(2.361.949)</u>		<u>(2.832.693)</u>	Finance expense
<b>Laba sebelum beban pajak penghasilan badan</b>	<b>35.857.813</b>		<b>92.878.105</b>	<b>Profit before corporate income tax expense</b>
Beban pajak penghasilan badan	<u>(12.416.475)</u>	2k,14c	<u>(24.933.238)</u>	Corporate income tax expense
<b>Laba tahun berjalan</b>	<b>23.441.338</b>		<b>67.944.867</b>	<b>Profit for the year</b>
<b>Penghasilan komprehensif lain</b>				<b>Other comprehensive income</b>
Tidak akan diklasifikasi ke laba rugi				Not to be reclassified to profit or loss
Pengukuran kembali atas program ambiensi pensi	5.871.506	13	10.789.019	Remeasurement on defined benefits obligation
Pajak penghasilan terkait	<u>(1.467.877)</u>	13,14e	<u>(2.697.255)</u>	Related income tax
<b>Total penghasilan komprehensif lain tahun berjalan</b>	<b>27.944.967</b>		<b>76.036.631</b>	<b>Total other comprehensive income for the year</b>
Laba per saham dasar (Rupiah penuh)	<u>18,03</u>	2n	<u>52,27</u>	Basic earnings per share (full Rupiah amount)

Catatan atas laporan keuangan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

The accompanying notes to the financial statements form an integral part of these financial statements taken as a whole.

The original financial statements included herein are in the Indonesian language.

**PT SEPATU BATA Tbk.**  
**CATATAN ATAS LAPORAN KEUANGAN**  
**Tanggal 31 Desember 2019 dan**  
**Untuk Tahun yang Berakhir pada Tanggal Tersebut**  
**(Disajikan dalam Ribuan Rupiah,**  
**Kecuali Dinyatakan Lain)**

**PT SEPATU BATA Tbk.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**As of December 31, 2019 and**  
**for the Year Then Ended**  
**(Expressed in Thousands of Rupiah,**  
**Unless Otherwise Stated)**

**19. PENJUALAN NETO**

**19. NET SALES**

	2019		2018		
	Jumlah/Amount	%	Jumlah/Amount	%	
Domeslik					Domestic
Pihak ketiga	921.075.297	98,9	982.543.237	99,0	Third parties
Ekspor					Export
Pihak ketiga	378.107	0,0	-	-	Third parties
Pihak-pihak berelasi	9.818.032	1,1	10.152.834	1,0	Related parties
	<b>931.271.436</b>	<b>100,0</b>	<b>992.696.071</b>	<b>100,0</b>	

Komposisi penjualan kepada pihak-pihak berelasi dan pihak ketiga adalah:

The composition of sales to related parties and third parties is as follows:

	2019		2018		
	Jumlah/Amount	%	Jumlah/Amount	%	
Pihak ketiga	921.453.404	98,9	982.543.237	99,0	Third parties
Pihak-pihak berelasi	9.818.032	1,1	10.152.834	1,0	Related parties
	<b>931.271.436</b>	<b>100,0</b>	<b>992.696.071</b>	<b>100,0</b>	

Tidak ada penjualan ke pelanggan secara individual yang melebihi 10% dari penjualan untuk tahun yang berakhir pada 31 Desember 2019.

There were no sales to a single customer representing more than 10% of sales for the year ended December 31, 2019.

**20. BEBAN POKOK PENJUALAN**

**20. COST OF SALES**

	2019	2018	
Bahan baku yang digunakan			Raw materials consumed
Persediaan awal, 1 Januari	9.855.345	14.462.578	Beginning inventory, January 1
Pembelian selama tahun berjalan	103.672.319	146.889.966	Purchases during the year
Tersedia untuk digunakan	113.527.664	161.352.542	Available for consumption
Dikurangi: persediaan akhir, 31 Desember	(9.748.003)	(9.855.345)	Less: ending inventory, December 31
Bahan baku yang digunakan	103.779.661	161.497.197	Raw materials consumed
Tenaga kerja	14.449.402	16.952.497	Direct labor
Overheads	16.514.227	17.195.160	Overheads
Total beban produksi	134.742.090	185.264.854	Total production costs
Ditambah: barang dalam proses produksi awal, 1 Januari	7.828.929	3.836.707	Add: beginning work in process, January 1
	142.571.019	189.091.561	
Dikurangi: barang dalam proses produksi akhir, 31 Desember	(5.594.436)	(7.828.929)	Less: ending work in process, December 31
Beban pokok produksi	136.977.183	181.262.632	Cost of goods manufactured
Ditambah: barang jadi awal, 1 Januari	360.029.671	364.849.530	Add: beginning finished goods, January 1
Pembelian selama tahun berjalan	332.750.250	330.845.810	Purchases during the year
Barang jadi tersedia untuk dijual	829.757.104	876.967.774	Finished goods available for sale
Dikurangi: barang jadi akhir, 31 Desember	(627.063.732)	(369.029.671)	Less: ending finished goods, December 31
<b>Beban pokok penjualan</b>	<b>502.693.372</b>	<b>516.928.103</b>	<b>Cost of sales</b>

These consolidated financial statements are originally issued in Indonesian language.

**PT TRISULA TEXTILE INDUSTRIES DAN ENTITAS ANAK**  
**LAPORAN POSISI KEUANGAN KONSOLIDASIAN**  
**31 Maret 2017 Serta 31 Desember 2016, 2015 dan 2014**  
**(Dijajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT TRISULA TEXTILE INDUSTRIES AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**March 31, 2017 And December 31, 2016, 2015 and 2014**  
**(Expressed in Rupiah, unless otherwise stated)**

	Catatan/ Notes	31 Desember / December 31			
		31 Maret 2017 / March 31, 2017	2016	2015	
<b>ASET</b>					<b>ASSETS</b>
<b>ASET LANCAR</b>					<b>CURRENT ASSETS</b>
Kas dan setara kas	25, 1.4, 31, 32	12,970,872,120	13,064,043,846	16,700,210,053	11,229,791,407
Aset keuangan lancar lainnya	26, 1, 5, 31, 32	121,082,165	15,300,000	7,128,564,183	354,932,733
Piutang usaha	29, 3, 6, 31, 33				
Pihak ketiga - bersih		114,257,406,484	91,157,830,080	109,915,008,510	91,231,378,656
Pihak berelasi	20, 1, 29	4,226,844,395	3,118,235,034	4,985,924,479	1,900,926,281
Piutang lain-lain	29, 7, 7, 31, 32	7,785,304,193	6,333,539,958	6,221,855,725	4,911,580,829
Pihak ketiga					
Pihak berelasi	26, 1, 29	-	-	246,597,349	-
Persediaan	2, 8	149,500,429,040	151,809,892,024	149,589,861,951	151,465,927,746
Pajak dibayar di muka	19a	11,511,919,175	12,377,216,849	11,274,265,518	2,225,227,816
Uang muka dan biaya dibayar di muka	28, 9	8,068,274,338	4,529,963,919	6,271,231,115	4,693,882,923
<b>Jumlah Aset Lancar</b>		<b>308,466,911,925</b>	<b>282,489,900,717</b>	<b>312,393,537,480</b>	<b>269,073,648,471</b>
<b>ASET TIDAK LANCAR</b>					<b>NON-CURRENT ASSETS</b>
Aset pajak tangguhan	2r, 19d	10,073,032,835	6,545,175,659	7,755,639,986	7,211,860,742
Estimasi pengembalian pajak	2r	352,921,803	272,035,160	-	-
Investasi pada entitas asosiasi	2u, 10	963,534,734	635,477,566	781,549,578	708,461,115
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 145,280,999,820, Rp 143,255,947,464, Rp 132,140,621,399 dan Rp 120,109,063,599 masing-masing pada tanggal 31 Maret 2017, 31 Desember 2016, 2015 dan 2014	20m, 11 2r, 12	95,465,643,163 669,366,060	96,094,195,729 753,872,368	89,285,195,141 668,263,004	87,674,778,116 561,200,729
<b>Jumlah Aset Tidak Lancar</b>		<b>105,521,485,348</b>	<b>105,491,321,479</b>	<b>98,386,609,309</b>	<b>95,248,129,712</b>
<b>JUMLAH ASET</b>		<b>414,018,397,269</b>	<b>387,981,312,196</b>	<b>410,774,306,789</b>	<b>364,319,778,183</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements.

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**PT TRISULA TEXTILE INDUSTRIES DAN ENTITAS ANAK**  
**LAPORAN LABA RUGI DAN PENGHASILAN**  
**KOMPREHENSIF LAIN KONSOLIDASIAN**  
 Untuk Periode Tiga Bulan Yang Berakhir  
 Pada Tanggal-Tanggal 31 Maret 2017 Dan 2016  
 Serta Untuk Tahun Yang Berakhir  
 Pada Tanggal-Tanggal 31 Desember 2016, 2015 Dan 2014  
 (Ditajikan dalam Rupiah, kecuali dinyatakan lain)

**PT TRISULA TEXTILE INDUSTRIES AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND**  
**OTHER COMPREHENSIVE INCOME**  
 For Three-Month Period Ended  
 March 31, 2017 And 2016  
 And For The Years Ended  
 December 31, 2016, 2015 and 2014  
 (Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	Tiga Bulan / Three-Months		Satu Tahun / One Year			
		2017	2016	2016	2015	2014	
<b>PELUJUAN NETO</b>	2q,24	111.344.937.213	85.766.539.076	419.162.129.906	547.877.074.117	374.314.965.282	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	2q,25	(88.167.752.474)	(68.372.735.428)	(326.109.252.094)	(437.167.404.475)	(293.269.273.021)	<b>COST OF SALES</b>
<b>LABA KOTOR</b>		<b>23.157.184.739</b>	<b>17.393.803.648</b>	<b>90.052.877.822</b>	<b>110.709.579.642</b>	<b>81.045.692.261</b>	<b>GROSS PROFIT</b>
Beban penjualan	2q,26	(4.993.659.940)	(5.492.407.379)	(19.194.430.009)	(27.393.906.572)	(17.005.374.990)	Selling expenses
Beban umum dan administratif	2q,27	(11.374.912.604)	(10.512.263.778)	(48.371.737.068)	(46.527.188.354)	(42.621.393.847)	General and administrative expenses
<b>LABA USAHA</b>		<b>6.818.612.295</b>	<b>3.428.972.491</b>	<b>22.486.710.745</b>	<b>37.618.484.716</b>	<b>21.418.823.424</b>	<b>PROFIT FROM OPERATIONS</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>	2q						<b>OTHER INCOME (EXPENSES)</b>
Pendapatan keuangan		28.371.739	47.515.872	184.322.818	278.846.889	130.791.156	Financial revenue
Pendapatan dari penjualan sisa produksi		182.431.708	119.127.194	544.735.306	1.052.941.956	909.947.105	Revenue from sale of scrap production
Laba penjualan aset tetap	11	75.444.119	-	181.765.341	34.036.871	712.481.441	Gain on sale of fixed assets
Pendapatan sewa tanah dan bangunan		-	25.000.000	238.101.818	-	-	Land and building revenue
Beban keuangan		(3.167.513.785)	(3.810.038.763)	(14.633.989.239)	(17.381.806.252)	(16.461.282.191)	Financial expenses
Laba (rugi) selisih kurs		(33.024.813)	151.479.700	602.271.962	(3.130.488.405)	(1.780.570.986)	Gain (loss) on foreign exchange
Beban penyisihan piutang tak tertagih	6	(1.460.250)	--	(251.544.568)	-	-	Allowance for doubtful receivables
Pengamunan pajak	19a	-	-	310.490.000	18.399.756.937	3.073.615.000	Tax amnesty
Bagian laba entitas asosiasi	10	81.781.368	42.066.759	185.907.371	168.267.033	377.349.157	Share of associate entity's profit
Lain-lain - neto		630.954.007	7.489.717	1.841.492.428	1.640.397.479	3.219.766.152	Others - net
<b>Jumlah Beban Lain-lain - Neto</b>		<b>(2.203.125.992)</b>	<b>(3.417.359.735)</b>	<b>(10.796.525.866)</b>	<b>411.851.487</b>	<b>(8.817.921.166)</b>	<b>Total Other Expenses - Net</b>
<b>LABA SEBELUM PAJAK PENGHASILAN</b>		<b>4.615.486.393</b>	<b>11.612.756</b>	<b>11.690.184.859</b>	<b>38.230.336.203</b>	<b>11.600.902.258</b>	<b>INCOME BEFORE INCOME TAX</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>	2r,19c						<b>INCOME TAX BENEFIT (EXPENSE)</b>
Kurs		(1.081.856.034)	(453.708.338)	(3.721.756.263)	(6.273.737.980)	(3.033.762.050)	Current
Tanggung		429.736.901	(27.809.532)	(285.639.109)	(185.796.800)	(189.940.324)	Deferred
<b>Jumlah Beban Pajak Penghasilan</b>		<b>(661.217.133)</b>	<b>(481.607.871)</b>	<b>(4.007.395.361)</b>	<b>(5.459.534.790)</b>	<b>(3.223.703.274)</b>	<b>Total Income Tax Expense</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements.



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**PT TRISULA TEXTILE INDUSTRIES DAN ENTITAS ANAK**  
**LAPORAN LABA RUGI DAN PENGHASILAN**  
**KOMPREHENSIF LAIN KONSOLIDASIAN**  
 Untuk Periode Tiga Bulan Yang Berakhir  
 Pada Tanggal-Tanggal 31 Maret 2017 Dan 2016  
 Serta Untuk Tahun Yang Berakhir  
 Pada Tanggal-Tanggal 31 Desember 2016, 2015 Dan 2014  
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**PT TRISULA TEXTILE INDUSTRIES AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND**  
**OTHER COMPREHENSIVE INCOME**  
 For Three-Month Period Ended  
 March 31, 2017 And 2016  
 And For The Years Ended  
 December 31, 2016, 2015 and 2014  
 (Expressed in Rupiah, unless otherwise stated)

Catatan/ Notes	Tiga Bulan / Three-Months		Satu Tahun / One Year			
	2017	2016	2016	2015	2014	
<b>LABA (RUGI)</b>						
<b>TAHUN</b>						<b>PROFIT (LOSS)</b>
<b>BERJALAN</b>						<b>FOR THE YEAR</b>
<b>SETELAH</b>						<b>AFTER EFFECT</b>
<b>DAMPAK</b>						<b>OF PRO-FORMA</b>
<b>PENYESUAIAN</b>						<b>ADJUSTMENT OF</b>
<b>PRO-FORMA</b>						<b>RESTRUCTURING</b>
<b>ATAS</b>						<b>TRANSACTIONS</b>
<b>TRANSAKSI</b>						<b>BETWEEN</b>
<b>RESTRUKTURISASI</b>						<b>ENTITIES</b>
<b>ENTITAS</b>						<b>UNDER COMMON</b>
<b>SEPENGENDALI</b>	3.954.269.260	(463.995.115)	7.682.789.498	32.770.801.413	8.377.198.964	<b>CONTROL</b>
<b>PENDAPATAN</b>						<b>OTHER</b>
<b>KOMPREHENSIF</b>						<b>COMPREHENSIVE</b>
<b>LAIN</b>						<b>INCOME</b>
Pos yang tidak						Items that will not
diakumulasi						be reclassified
ke laba rugi:						subsequently
Rugi akibat	(4.426.481.116)	(690.168.164)	(5.196.802.719)	(2.841.937.213)	(4.303.675.032)	to profit or loss:
Merahasi pajak						Actual loss
langgahan	1.107.120.280	172.542.041	1.298.950.600	690.168.163	1.076.860.758	Deferred tax
						benefit
Pos-pos yang						Items that will
diakumulasi						be reclassified
ke laba rugi:						subsequently to
Perubahan nilai						profit and loss:
wajar investasi	(4.050.000)	75.000	1.800.000	-	4.200.000	Change in fair
tersedia						value of
untuk dijual						available-for-
						sale
						investments
<b>Penghasilan</b>						<b>Other</b>
<b>Komprehensif</b>						<b>Comprehensive</b>
<b>Lain Setelah</b>						<b>Income</b>
<b>Pajak</b>	(3.325.410.836)	(517.551.123)	(3.895.652.039)	(1.951.769.050)	(3.223.481.274)	<b>- Net of Tax</b>
<b>LABA (RUGI)</b>						<b>COMPREHENSIVE</b>
<b>KOMPREHENSIF</b>						<b>INCOME (LOSS)</b>
<b>SETELAH</b>						<b>AFTER EFFECT</b>
<b>DAMPAK</b>						<b>OF PRO-FORMA</b>
<b>PENYESUAIAN</b>						<b>ADJUSTMENT OF</b>
<b>PRO-FORMA</b>						<b>RESTRUCTURING</b>
<b>ATAS</b>						<b>TRANSACTIONS</b>
<b>TRANSAKSI</b>						<b>BETWEEN</b>
<b>RESTRUKTURISASI</b>						<b>ENTITIES</b>
<b>ENTITAS</b>						<b>UNDER COMMON</b>
<b>SEPENGENDALI</b>	628.858.424	(987.548.238)	3.787.737.459	30.819.032.363	5.153.717.710	<b>CONTROL</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements.

These consolidated financial statements are originally issued in Indonesian language

**PT TRISULA TEXTILE INDUSTRIES DAN ENTITAS ANAK**  
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 Untuk Periode Tiga Bulan Yang Berakhir  
 Pada Tanggal-Tanggal 31 Maret 2017 dan 2016  
 Serta Untuk Tahun Yang Berakhir  
 Pada Tanggal-Tanggal 31 Desember 2016, 2015 dan 2014  
 (Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

**PT TRISULA TEXTILE INDUSTRIES AND SUBSIDIARIES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
 For Three-Month Periods Ended  
 March 31, 2017 And 2016  
 And For The Years Ended  
 December 31, 2016, 2015 And 2014  
 (Expressed in Rupiah, unless otherwise stated)

**24. PENJUALAN – NETO**

**24. NET SALES**

Rincian dari penjualan usaha Grup adalah sebagai berikut:

The details of the Group's sales are as follows:

	Tiga Bulan / Three-months		Satu Tahun / One Year			
	2017	2016	2016	2015	2014	
Lokal	104.396.016.603	76.854.714.630	381.523.691.373	508.015.201.067	345.065.142.331	Local
Ekspor	6.896.320.410	8.911.624.446	34.638.438.533	39.881.873.050	29.249.722.951	Export
<b>Jumlah</b>	<b>111.344.937.213</b>	<b>85.766.539.076</b>	<b>416.162.129.906</b>	<b>547.877.074.117</b>	<b>374.314.865.282</b>	<b>Total</b>

Rincian penjualan berdasarkan pihak berelasi dan pihak ketiga adalah sebagai berikut:

The details of sales based on related and third party customer are as follows:

	Tiga Bulan / Three-months		Satu Tahun / One Year			
	2017	2016	2016	2015	2014	
Pihak ketiga	108.120.221.373	83.840.427.300	407.425.384.011	529.902.082.594	340.922.677.877	Third party
Pihak berelasi (Catatan 29)	3.224.716.840	1.926.111.776	6.736.745.895	17.974.981.523	33.392.267.405	Related party (Note 29)
<b>Jumlah</b>	<b>111.344.937.213</b>	<b>85.766.539.076</b>	<b>416.162.129.906</b>	<b>547.877.074.117</b>	<b>374.314.865.282</b>	<b>Total</b>

Pada periode tiga bulan yang berakhir pada tanggal 31 Maret 2017 dan 2016, serta untuk tahun yang berakhir pada tanggal 31 Desember 2016, 2015 dan 2014, transaksi penjualan sesama Entitas didalam Grup telah di eliminasi.

In three-months period ended March 31, 2017 and 2016, and for the years ended December 31, 2016, 2015 and 2014, sales transactions among entities within the Group have been eliminated.

Tidak terdapat transaksi penjualan kepada satu pelanggan yang melebihi 10% dari penjualan bersih untuk tahun yang berakhir pada periode tiga bulan yang berakhir pada tanggal 31 Maret 2017 dan 2016, serta untuk tahun yang berakhir pada tanggal 31 Desember 2016, 2015 dan 2014.

There was no sales transaction from a customer which exceeding 10% of net sales for three-month period ended March 31, 2017 and 2016, and for the years ended December 31, 2016, 2015 and 2014, respectively.

**25. BEBAN POKOK PENJUALAN**

**25. COST OF SALES**

Akun ini terdiri dari:

This account consists of:

	Tiga Bulan / Three-months		Satu Tahun / One Year			
	2017	2016	2016	2015	2014	
Pemakaian bahan baku langsung	30.160.326.407	23.778.654.427	101.357.697.159	169.815.446.252	116.285.204.006	The use of direct materials
Upah langsung	8.227.190.391	8.210.927.413	31.486.628.893	30.934.574.706	27.736.982.817	Direct wages
Biaya pabrikasi tidak langsung	26.384.327.774	20.314.896.244	116.440.304.647	131.434.765.763	108.959.537.572	Indirect manufacturing costs
<b>Jumlah biaya pabrikasi</b>	<b>64.771.754.572</b>	<b>52.304.473.084</b>	<b>249.284.630.679</b>	<b>331.984.786.721</b>	<b>252.981.765.055</b>	<b>Total manufacturing cost</b>

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	2017	Catatan / Notes	2016	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	44.619.482.919	2f,g,h,4,32,33	13.064.043.846	Cash and cash equivalents
Aset keuangan lancar lainnya	192.363.834	2g,5,32,33	15.300.000	Other current financial assets
Piutang usaha		2f,g,h,6,32,33		Trade receivables
Pihak ketiga - bersih	98.162.758.324		91.157.830.000	Third parties - net
Pihak berelasi	3.684.536.385	2e,30	3.116.235.034	Related parties
Piutang lain-lain		2f,g,7,32,33		Other receivables
Pihak ketiga	11.992.097.791		8.313.539.958	Third parties
Pihak berelasi	3.256.970.925	2e,30	-	Related parties
Persediaan	159.240.435.281	2i,8	151.895.802.024	Inventories
Pajak dibayar di muka	9.125.155.063	2q,18a	12.377.216.849	Prepaid taxes
Uang muka dan biaya dibayar di muka	4.697.968.090	2m,9	4.529.953.916	Advances and prepaid expenses
<b>Jumlah Aset Lancar</b>	<b>333.171.768.612</b>		<b>282.489.990.717</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Taksiran tagihan pajak penghasilan	272.635.160	2q	272.635.160	Estimated income tax refund
Aset pajak tangguhan - bersih	9.233.220.194	2q,18e	8.545.175.659	Deferred tax assets - net
Aset imbalan kerja karyawan	225.304.983	20	-	Employee benefit assets
Investasi pada entitas asosiasi	-	2u,10	635.472.566	Investment in associate entities
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 153.718.185.239 dan Rp 143.255.947.464 masing-masing pada tahun 2017 dan 2016	122.239.107.706	2j,11	95.084.105.720	Fixed assets - net of accumulated depreciation of Rp 153,718,185,239 and Rp 143,255,947,464 as of 2017 and 2016, respectively
Aset lain-lain	823.119.000	2x,12	753.872.365	Other assets
<b>Jumlah Aset Tidak Lancar</b>	<b>132.793.387.133</b>		<b>105.491.321.479</b>	<b>Total Non-Current Assets</b>
<b>JUMLAH ASET</b>	<b>465.965.155.745</b>		<b>387.981.312.196</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements

These Consolidated Financial Statements are  
Originally Issued in Indonesian Language

**PT TRISULA TEXTILE INDUSTRIES Tbk  
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	2017	Catatan / Notes	2016	
<b>PENJUALAN BERSIH</b>	446.128.910.614	2e,p,24	416.162.129.906	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	341.205.640.381	2e,p,25	326.109.252.084	<b>COST OF GOOD SOLD</b>
<b>LABA KOTOR</b>	<b>104.923.270.233</b>		<b>90.052.877.822</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>				<b>OPERATING EXPENSES</b>
Beban penjualan dan pemasaran	22.013.760.696	2p,26	19.194.430.009	Selling and marketing expenses
Beban umum dan administrasi	50.724.028.433	2p,27	48.371.737.068	General and administrative expenses
<b>Jumlah Beban Usaha</b>	<b>72.737.789.129</b>		<b>67.566.167.077</b>	<b>Total Operating Expenses</b>
<b>LABA USAHA</b>	<b>32.185.481.104</b>		<b>22.486.710.745</b>	<b>PROFIT FROM OPERATIONS</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>				<b>OTHER INCOME (EXPENSES)</b>
Penghasilan keuangan – bersih	1.229.235.311	2p	164.322.615	Financial income - net
Pendapatan komisi	1.178.987.546		966.184.000	Commission income
Penghasilan dari penjualan sisa produksi	632.670.570		544.738.308	Income from sale of scrap production
Keuntungan dari penjualan aset tetap - bersih	106.396.777	11	181.765.341	Gain on sale of fixed assets - net
Pengampunan pajak	-	18d	310.400.000	Tax amnesty
Penghasilan sewa tanah dan bangunan	-		238.101.818	Revenue from rental of land and building
Pencadangan piutang tidak tertagih	-		(251.644.588)	Allowance for doubtful account
Bagian laba entitas asosiasi	(46.280.804)	10	185.907.371	Share of associate entity's profit
Labai (rugi) atas selisih kurs - bersih	(199.968.456)		602.271.062	Gain (loss) on difference of exchange rate - net
Beban keuangan	(14.589.620.041)	20	(14.633.968.239)	Financial expenses
Lain-lain - bersih	(325.085.712)		875.308.428	Others - net
<b>Jumlah Beban Lain-lain - Bersih</b>	<b>(11.953.767.600)</b>		<b>(10.796.525.886)</b>	<b>Total Other Expenses - Net</b>
<b>LABA SEBELUM PAJAK PENGHASILAN</b>	<b>20.231.713.304</b>		<b>11.690.184.859</b>	<b>PROFIT BEFORE INCOME TAX</b>
<b>BEBAN PAJAK PENGHASILAN</b>				<b>INCOME TAX BENEFIT</b>
Kini	(4.898.430.443)	20	(3.721.756.252)	Current
Tangguhan	(382.323.075)	18e	(285.639.109)	Deferred
<b>Jumlah Beban Pajak Penghasilan - Bersih</b>	<b>(5.280.753.518)</b>		<b>(4.007.395.361)</b>	<b>Total Income Tax Expense - Net</b>
<b>LABA BERSIH TAHUN BERJALAN</b>	<b>14.950.959.786</b>		<b>7.682.789.498</b>	<b>NET INCOME FOR THE YEAR</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian

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**24. PENJUALAN BERSIH (lanjutan)**

Tidak terdapat transaksi penjualan kepada satu pelanggan yang melebihi 10% dari penjualan bersih untuk tahun yang berakhir pada tanggal 31 Desember 2017 dan 2016.

**24. NET SALES (continued)**

There was no sales transaction from a customer which exceeding 10% of net sales for the years ended December 31, 2017 and 2016, respectively.

**25. BEBAN POKOK PENJUALAN**

Rincian akun ini adalah sebagai berikut:

	2017	2016	
Pemakaian bahan baku langsung	97.174.317.721	101.357.697.139	Direct material usage
Upah langsung	29.203.852.728	31.486.628.893	Direct wages
Biaya pabrikasi tidak langsung	138.326.789.173	116.440.304.647	Indirect manufacturing costs
<b>Jumlah biaya pabrikasi</b>	<b>262.704.959.622</b>	<b>249.284.630.679</b>	<b>Total manufacturing cost</b>
Perediaan barang dalam proses			Work in process
Awal tahun (Catatan 8)	41.681.415.918	49.142.199.588	Beginning year (Note 8)
Pembelian	18.836.196.945	29.421.661.954	Purchase
Akhir tahun (Catatan 8)	(60.787.774.631)	(41.681.415.919)	End year (Note 8)
<b>Beban pokok produksi</b>	<b>262.434.797.954</b>	<b>286.167.076.302</b>	<b>Cost of goods manufacturing</b>
Perediaan awal barang jadi	94.427.253.485	79.602.050.791	Finished goods beginning balance
Pembelian	57.359.654.392	54.767.378.476	Purchase
Perediaan akhir barang jadi (Catatan 8)	(73.016.065.450)	(94.427.253.485)	Finished goods ending balance (Note 8)
<b>Sub-jumlah</b>	<b>78.770.842.427</b>	<b>39.942.175.782</b>	<b>Sub-total</b>
<b>Jumlah</b>	<b>341.205.640.381</b>	<b>326.109.252.064</b>	<b>Total</b>

Transaksi pembelian dari satu pemasok yang melebihi 10% dari pembelian bersih untuk tahun yang berakhir pada tanggal-tanggal 31 Desember 2017 dan 2016 oleh PT Tifico Fiber Indonesia Tbk dengan jumlah pembelian masing-masing sebesar Rp 44.506.101.865 dan Rp 38.085.976.636.

Purchase transactions from a third party supplier which exceeding 10% of net purchase for the years ended December 31, 2017 and 2016 by PT Tifico Fiber Indonesia Tbk with total purchasing amounting to Rp 44,506,101,865 and Rp 38,085,976,636.

**26. BEBAN PENJUALAN DAN PEMASARAN**

Rincian akun ini adalah sebagai berikut:

	2017	2016	
Pengangkutan	10.382.707.609	7.722.260.130	Transport
Komisi	5.877.358.595	5.235.594.452	Commission
Iklan dan promosi	2.861.921.827	5.002.709.615	Advertising and promotion
Klaim	1.618.924.406	199.669.139	Claim
Lain-lain	1.272.848.259	1.034.196.673	Other
<b>Jumlah</b>	<b>22.013.760.696</b>	<b>19.194.430.009</b>	<b>Total</b>

**26. SELLING AND MARKETING EXPENSES**

The details of this account are as follows:

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	2018	Catatan/ Notes	2017	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	45.295.623.558	2c, 2e, 4, 34	44.619.482.919	Cash and cash equivalents
Portofolio efek	74.975.000	2e, 5, 34	11.850.000	Portfolio effect
Piutang usaha - neto		2e, 6, 34		Trade receivables - net
Pihak ketiga	110.450.405.380		96.162.758.324	Third parties
Pihak berelasi	5.357.742.488	2d, 31	3.884.536.385	Related parties
Piutang lain-lain		2e, 7, 34		Other receivables
Pihak ketiga	1.160.598.157		11.992.097.791	Third parties
Pihak berelasi	1.620.973.333	2d, 31	3.256.970.925	Related parties
Persediaan	162.388.553.923	2f, 8	159.240.435.281	inventories
Utang muka dan beban dibayar di muka	3.397.881.227	2g, 9	4.607.968.000	Advances and prepaid expenses
Pajak dibayar di muka	12.436.661.674	18a	9.125.155.063	Prepaid taxes
Aset lancar lainnya	369.108.750		180.513.834	Other current assets
Total Aset Lancar	342.554.523.490		333.171.768.612	Total Current Assets
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Investasi pada Entitas Asosiasi	288.168.810	2e, 10	-	Investment in an Associate Entity
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 166.310.814.714 pada tanggal 31 Desember 2018, dan Rp 153.718.185.239 pada tanggal 31 Desember 2017	161.719.463.406	2h, 2i, 11	122.239.107.796	Fixed assets - net of accumulated depreciation amounting to Rp 166,310,814,714 as of December 31, 2018, and Rp 153,718,185,239 as of December 31, 2017
Aset pajak tangguhan - neto	9.926.193.267	21, 10e	9.233.220.194	Deferred tax assets - net
Aset tidak lancar lain	473.803.000	12	823.119.000	Other non-current assets
Tagihan restitusi pajak	-	2f	272.635.160	Claim for tax refund
Aset imbalan kerja karyawan	-	20	225.304.983	Employee benefit assets
Total Aset Tidak Lancar	172.497.648.283		132.793.387.133	Total Non-Current Assets
<b>TOTAL ASET</b>	<b>514.962.171.773</b>		<b>465.965.155.745</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language

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	2018	Catatan / Notes	2017	
<b>PENJUALAN NETO</b>	561.373.657.627	2r,25,31	446.128.910.614	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	412.792.116.221	2r,26,31	341.205.640.361	<b>COST OF SALES</b>
<b>LABA BRUTO</b>	<b>148.581.541.606</b>		<b>104.923.270.233</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>		2r		<b>OPERATING EXPENSES</b>
Beban umum dan administrasi	54.258.419.695	28	50.724.028.433	<i>General and administrative expenses</i>
Beban penjualan dan pemasaran	48.252.300.094	27	22.013.780.696	<i>Selling and marketing expenses</i>
Total Beban Usaha	102.510.809.789		72.737.789.129	<i>Total Operating Expenses</i>
<b>LABA USAHA</b>	<b>46.070.731.817</b>		<b>32.185.481.104</b>	<b>OPERATING PROFIT</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>		2s		<b>OTHER INCOME (EXPENSES)</b>
Penghasilan dari penjualan sisa produksi	1.186.584.696	2i	632.576.579	<i>Income from sale of scraps</i>
Pendapatan keuangan	459.532.242		1.229.235.311	<i>Finance income</i>
Pendapatan komisi	52.750.906		1.178.987.546	<i>Commission income</i>
Labu penjualan aset tetap	3.000.000	2h,11	166.296.777	<i>Gain on sale of fixed assets</i>
Beban keuangan	(14.824.413.595)	29	(14.589.629.041)	<i>Finance expenses</i>
Rugi selisih kurs - neto	(3.968.978.102)	2s	(199.998.456)	<i>Loss on foreign exchange - net</i>
Bagian rugi entitas asosiasi	(122.803.811)	10	(46.280.804)	<i>Share on associate's loss</i>
Lain-lain - neto	830.454.190		(325.085.712)	<i>Others - net</i>
Total Beban Lain-lain - Neto	(15.488.873.272)		(11.953.787.800)	<i>Total Other Expenses - Net</i>
<b>LABA SEBELUM BEBAN PAJAK PENGHASILAN</b>	<b>30.583.858.545</b>		<b>20.231.713.304</b>	<b>INCOME BEFORE INCOME TAX EXPENSES</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>		2f		<b>INCOME TAX BENEFIT (EXPENSE)</b>
Kini	(7.379.676.623)	18c	(4.898.430.443)	<i>Current</i>
Tangguhan	818.000.803	18d	(382.323.075)	<i>Deferred</i>
Total Beban Pajak Penghasilan - Neto	(6.561.075.820)		(5.280.753.518)	<i>Total Income Tax Expense - Net</i>
<b>LABA NETO TAHUN BERJALAN</b>	<b>24.022.782.725</b>		<b>14.950.959.786</b>	<b>NET INCOME FOR THE YEAR</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dan laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

**PT TRISULA TEXTILE INDUSTRIES Tbk  
DAN ENTITAS ANAK  
CATATAN ATAS LAPORAN KEUANGAN  
Tanggal 31 Desember 2018 Serta  
Untuk Tahun Yang Berakhir Pada Tanggal Tersebut  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT TRISULA TEXTILE INDUSTRIES Tbk  
AND SUBSIDIARIES  
NOTES TO THE CONSOLIDATED  
FINANCIAL STATEMENTS  
As of December 31, 2018 And  
For The Year Then Ended  
(Expressed in Rupiah, unless otherwise stated)**

**25. PENJUALAN NETO**

Rincian penjualan bersih adalah sebagai berikut:

	2018	2017	
Lokal	529.862.415.898	423.890.265.125	Local
Ekspor	31.511.242.131	22.438.645.489	Export
<b>Total</b>	<b>561.373.657.827</b>	<b>446.128.910.614</b>	<b>Total</b>

Rincian penjualan berdasarkan pihak ketiga dan pihak berelasi adalah sebagai berikut:

	2018	2017	
Pihak ketiga	551.880.311.876	434.443.198.949	Third parties
Pihak berelasi (Catatan 31)	9.493.345.951	11.685.711.665	Related parties (Note 31)
<b>Total</b>	<b>561.373.657.827</b>	<b>446.128.910.614</b>	<b>Total</b>

Tidak terdapat transaksi penjualan kepada satu pelanggan yang melebihi 10% dari total penjualan bersih untuk tahun yang berakhir pada tanggal 31 Desember 2018 dan 2017.

The details of net sales are as follows:

The details of sales based on third and related party customer are as follows:

There was no sales transaction with a customer which exceeds 10% of total net sales for the years ended December 31, 2018 and 2017, respectively.

**26. BEBAN POKOK PENJUALAN**

Rincian beban pokok penjualan adalah sebagai berikut:

	2018	2017	
Bahan baku yang digunakan	112.413.405.830	97.174.317.721	Raw materials used
Upah langsung	25.025.788.745	23.993.867.216	Direct labor
Beban jasa maklon dan beban produksi tidak langsung lain	152.909.945.092	131.824.808.845	Subcontractor and manufacturing overhead
Penyusutan (Catatan 11)	10.697.839.564	9.711.985.840	Depreciation (Note 11)
<b>Total beban produksi</b>	<b>301.046.979.231</b>	<b>262.704.969.622</b>	<b>Total manufacturing cost</b>
Persediaan barang dalam proses:			Work in process:
Saldo awal	60.787.774.531	41.681.415.918	Beginning balance
Pembelian	488.662.660	18.836.196.945	Purchases
Saldo akhir (59.981.544.804)	(59.981.544.804)	(60.787.774.531)	Ending balance
<b>Total beban pokok produksi</b>	<b>302.341.871.818</b>	<b>262.434.797.954</b>	<b>Total manufacturing costs</b>
Pembelian persediaan barang jadi - neto	113.893.293.427	57.359.654.392	Purchase of finished goods inventories - net
Persediaan barang jadi tersedia untuk dijual	416.235.155.045	319.794.452.346	Cost of goods available for sale
Persediaan barang jadi:			Finished goods:
Saldo awal	73.016.085.460	94.427.253.485	Beginning balance
Saldo akhir (Catatan 8)	(76.459.104.274)	(73.016.085.450)	Ending balance (Note 8)
<b>Beban pokok penjualan</b>	<b>412.792.116.221</b>	<b>341.205.640.381</b>	<b>Cost of goods sold</b>

Transaksi pembelian dari satu pemasok yang melebihi 10% dari pembelian bersih untuk tahun-tahun yang berakhir pada tanggal 31 Desember 2018 dan 2017 oleh PT Tifico Fiber Indonesia Tbk dengan jumlah pembelian masing-masing sebesar Rp 46.916.364.833 dan Rp 44.506.101.865.

Purchase transactions from a third party supplier which exceeding 10% of net purchase for the years ended December 31, 2018 and 2017 by PT Tifico Fiber Indonesia Tbk with total purchasing amounting to Rp 46,916,364,833 and Rp 44,506,101,865.



The original consolidated financial statements included herein are in Indonesian language.

**PT TRISULA TEXTILE INDUSTRIES Tbk  
DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
Tanggal 31 Desember 2019  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT TRISULA TEXTILE INDUSTRIES Tbk  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
As of December 31, 2019  
(Expressed in Rupiah, unless otherwise stated)**

Catatan/ Notes	31 Desember 2019/ December 31, 2019	1 Januari 2018/ 31 Desember 2017/ January 1, 2018/ December 31, 2017		
		(Disajikan kembali, Catatan 4/ As restated, Note 4)		
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	26,275,35	19.537.595.646	45.205.623.558	44.619.482.919
Efek tersedia untuk dijual	21,6,13,35	72.110.000	74.675.000	11.850.000
Piutang usaha	21,7,14,20,35	94.300.361.508	110.450.405.380	96.162.758.324
Pihak ketiga - neto		6.388.187.187	5.357.742.486	3.884.530.385
Pihak berelasi	26,33			
Piutang lain-lain	21,6,35			
Pihak ketiga		1.097.837.049	1.100.598.157	11.962.097.791
Pihak berelasi	26,33	843.008.206	1.620.973.333	3.256.970.925
Parasidran	21,9,14,20,28	240.263.046.803	220.187.886.088	222.558.034.476
Uang muka dan baban dibayar di muka	21,10	16.037.253.023	8.856.842.505	9.398.446.955
Pajak dibayar di muka	2p,15a	25.235.746.431	12.438.661.674	9.125.155.063
Aset lancar lainnya	27,35	302.072.929	369.108.750	180.513.834
Total Aset Lancar		<u>404.187.217.742</u>	<u>405.612.817.923</u>	<u>401.189.846.672</u>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Investasi pada Entitas Asosiasi	21,11	-	288.166.610	-
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 178.424.628.334 tanggal 31 Desember 2019, Rp 168.712.661.282 tanggal 31 Desember 2018 dan Rp 154.675.190.541 tanggal 1 Januari 2018/ 31 Desember 2017	2k,2l,2m, 12,14,20, 28,29,30	177.518.025.333	166.744.973.628	125.988.364.284
Aset pajak tangguhan	2p,15a	7.307.766.117	9.626.193.267	9.233.220.194
Tagihan restitusi pajak	2p,15d,38 2l,2l,2n, 6,13,35	35.208.615	-	272.635.160
Aset tidak lancar lain	6,13,35	1.836.226.306	1.961.022.806	2.474.526.340
Aset imbalan kerja	2n,22,30	-	-	225.304.963
Total Aset Tidak Lancar		<u>186.697.226.371</u>	<u>178.920.358.311</u>	<u>138.194.050.961</u>
<b>TOTAL ASET</b>		<u><b>590.884.444.113</b></u>	<u><b>584.533.176.234</b></u>	<u><b>539.383.897.633</b></u>
				<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in Indonesian language.

**PT TRISULA TEXTILE INDUSTRIES Tbk  
DAN ENTITAS ANAK  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN  
Untuk Tahun yang Berakhir Pada  
Tanggal 31 Desember 2019  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT TRISULA TEXTILE INDUSTRIES Tbk  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
For the Year Ended December 31, 2019  
(Expressed in Rupiah, unless otherwise stated)**

		31 Desember 2019/ December 31, 2019 (Disajikan kembali, Catatan 4/ As restated, Note 4)		
	Catatan/ Notes	31 Desember 2019/ December 31, 2019	31 Desember 2018/ December 31, 2018 (Disajikan kembali, Catatan 4/ As restated, Note 4)	
<b>PENJUALAN NETO</b>	2e, 2u, 27, 33	714.325.706.006	691.494.019.233	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	2e, 2u, 9, 12, 29, 33	509.360.697.332	495.498.312.267	<b>COST OF SALES</b>
<b>LABA BRUTO</b>		<b>204.965.008.674</b>	<b>195.995.706.966</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>	2u, 12			<b>OPERATING EXPENSES</b>
Beban penjualan dan pemasaran	20	97.088.490.257	93.490.420.348	Selling and marketing expenses
Beban umum dan administrasi	15f, 22, 30	58.833.560.889	56.193.115.963	General and administrative expenses
Total Beban Usaha		155.922.060.146	149.683.536.311	Total Operating Expenses
<b>LABA USAHA</b>		<b>49.042.948.528</b>	<b>46.312.170.655</b>	<b>OPERATING INCOME</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>				<b>OTHER INCOME (EXPENSES)</b>
Beban keuangan	2u, 31, 33	(17.132.646.241)	(14.824.413.595)	Finance expenses
Beban penurunan nilai piutang usaha	7	(659.202.468)	-	Impairment losses of trade receivables
Bagian rugi neto Entitas Asosiasi	11	(288.168.610)	(122.803.811)	Share in net loss of Associate
Pendapatan komisi		1.367.182.222	52.750.909	Commission income
Laba penjualan aset tetap	12	837.255.618	3.000.000	Gain on sale of property, plant and equipment
Penghasilan dan penjualan sisa produksi		827.198.284	1.196.584.865	Income from sale of scraps
Laba (rugi) selisih kurs - neto	2v	568.455.305	(3.068.978.102)	Gain (loss) on foreign exchange - net
Pendapatan keuangan	2e, 33	261.254.230	570.985.961	Finance income
Lain-lain - neto		393.908.510	716.000.440	Others - net
Total Beban Lain-lain - Neto		(13.724.693.144)	(15.486.873.273)	Total Other Expenses - Net
<b>LABA SEBELUM MANFAAT (BEBAN) PAJAK PENGHASILAN</b>		<b>35.318.255.384</b>	<b>30.825.297.382</b>	<b>INCOME BEFORE INCOME TAX BENEFIT (EXPENSE)</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>				<b>INCOME TAX BENEFIT (EXPENSE)</b>
Kini	2p, 15c, 15d	(7.842.215.234)	(7.379.676.623)	Current
Tangguhan	15e	(2.672.310.414)	816.600.803	Deferred
Beban Pajak Penghasilan - Neto		(10.314.525.648)	(6.563.075.820)	Income Tax Expense - Net
<b>LABA NETO TAHUN BERJALAN SETELAH PENYESUAIAN LABA MERGING BISNIS</b>		<b>25.003.729.736</b>	<b>24.264.221.562</b>	<b>NET INCOME FOR THE YEAR AFTER MERGING BUSINESS' INCOME ADJUSTMENT</b>
<b>EFEK PENYESUAIAN LABA NETO MERGING BISNIS</b>	2t, 4	<b>(1.790.077.896)</b>	<b>(241.438.837)</b>	<b>EFFECT OF MERGING BUSINESS' NET INCOME ADJUSTMENT</b>
<b>LABA NETO TAHUN BERJALAN</b>		<b>23.213.651.840</b>	<b>24.022.782.725</b>	<b>NET INCOME FOR THE YEAR</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT TRISULA TEXTILE INDUSTRIES Tbk  
DAN ENTITAS ANAK  
CATATAN ATAS LAPORAN KEUANGAN  
KONSOLIDASIAN**

Tanggal 31 Desember 2019

Serta Untuk Tahun yang Berakhir Pada Tanggal Tersebut  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

**PT TRISULA TEXTILE INDUSTRIES Tbk  
AND SUBSIDIARIES  
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FINANCIAL STATEMENTS**

As of December 31, 2019

And For the Year Then Ended  
(Expressed in Rupiah, unless otherwise stated)

**28. BEBAN POKOK PENJUALAN**

Akun ini terdiri atas:

	31 Desember 2019/ December 31, 2019
Bahan baku yang digunakan	126.915.888.197
Beban jasa maklon dan beban produksi tidak langsung lain	165.264.249.850
Upah langsung	30.385.197.522
Penyusutan aset tetap (Catatan 12)	<u>13.739.359.039</u>
Total beban produksi	<u>336.304.694.608</u>
Persediaan barang dalam proses:	
Saldo awal	59.981.544.804
Pembelian	12.523.615.649
Saldo akhir (Catatan 9)	<u>(77.519.436.056)</u>
Total beban pokok produksi	<u>331.290.419.005</u>
Barang jadi:	
Saldo awal	134.258.437.340
Pembelian	<u>182.290.634.026</u>
Persediaan tersedia untuk dijual	316.549.071.366
Saldo akhir (Catatan 9)	<u>(138.478.793.039)</u>
Beban pokok penjualan	<u>509.360.697.332</u>

Transaksi pembelian dari pemasok pihak ketiga yang melebihi 10% dari pembelian neto untuk tahun-tahun yang berakhir pada tanggal 31 Desember 2019 dan 2018 adalah dari PT Tifico Fiber Indonesia Tbk dengan jumlah pembelian masing-masing sebesar Rp44.557.526.816 dan Rp46.916.364.833.

**29. BEBAN PENJUALAN DAN PEMASARAN**

Akun ini terdiri atas:

	31 Desember 2019/ December 31, 2019
Gaji dan tunjangan	26.804.147.152
Pengangkutan	14.877.346.452
Operasi gerai penjualan	13.260.142.966
Komisi	12.960.873.702
Laboratorium tes	7.418.018.200
Iklan dan promosi	6.474.819.376

**28. COST OF SALES**

This account consists of:

	31 Desember 2018/ December 31, 2018 (Disajikan kembali, Catatan 4/ As restated, Note 4)	
	112.413.405.830	Raw materials used
	152.909.945.092	Subcontractor and manufacturing overheads
	25.025.788.745	Direct labor
	<u>10.697.839.564</u>	Depreciation of property, plant and equipment (Note 12)
	<u>301.046.979.231</u>	Cost of goods manufactured
		Work-in-process:
	60.787.774.531	Beginning balance
	488.662.680	Purchases
	<u>(59.981.544.804)</u>	Ending balance (Note 9)
	<u>302.341.871.618</u>	Total manufacturing costs
		Finished goods
	138.333.664.645	Beginning balance
	<u>191.071.213.344</u>	Purchases
	327.404.877.989	Cost of goods available for sale
	<u>(134.258.437.340)</u>	Ending balance (Note 9)
	<u>495.488.312.267</u>	Cost of sales

Purchase transactions from a third party supplier which exceed 10% of net purchases for the years ended December 31, 2019 and 2018 is from PT Tifico Fiber Indonesia Tbk with total purchases amounting to Rp44,557,526,816 and Rp46,916,364,833, respectively.

**29. SELLING AND MARKETING EXPENSES**

This account consists of:

	31 Desember 2018/ December 31, 2018 (Disajikan kembali, Catatan 4/ As restated, Note 4)	
	21.980.999.782	Salaries and allowances
	11.263.105.074	Transportation
	14.436.977.516	Shop operational expenses
	11.911.009.968	Commissions
	4.819.508.054	Laboratory test
	6.276.438.090	Advertising and promotions

The original financial statements included herein are in Indonesian language.

**PT GARUDA METALINDO Tbk**  
**LAPORAN POSISI KEUANGAN**  
**Tanggal 31 Desember 2015**  
*(Disajikan dalam Rupiah, kecuali dinyatakan lain)*

**PT GARUDA METALINDO Tbk**  
**STATEMENT OF FINANCIAL POSITION**  
**As of December 31, 2015**  
*(Expressed in Rupiah, unless otherwise stated)*

Catatan/ Notes	31 Desember/December 31,		1 Januari 2014/ 31 Desember 2013/ January 1, 2014/ December 31, 2013		
	2015	2014			
<b>(Disajikan kembali, Catatan 4/ As restated, Note 4)</b>					
<b>ASET</b>				<b>ASSETS</b>	
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>	
Kas dan setara kas	2b,2p,5,29 2p,6,8, 13,29	79.077.769.173	11.183.205.757	22.064.952.933	Cash and cash equivalents
Piutang usaha					Trade receivables
Pihak ketiga		127.329.270.177	152.335.740.988	147.350.607.941	Third parties
Pihak berelasi	2d,7a	2.471.066.263	2.871.631.818	2.138.469.139	Related parties
Piutang lain-lain	3p,29				Other receivables
Pihak ketiga		2.574.580.303	3.177.511.200	4.151.561.210	Third parties
Pihak berelasi	2d,7b	69.157.825	3.689.532.199	5.343.334.790	Related parties
Persediaan	2a,6,8,13	257.245.352.175	277.036.263.109	246.536.587.191	Inventories
Liang muka dan beban dibayar di muka	2f,9	16.878.435.864	21.950.411.628	42.127.856.240	Advances and prepaid expenses
Pajak dibayar di muka	2o,15a	1.208.548.121	989.310.170	987.148.999	Prepaid tax
<b>Total Aset Lancar</b>		<b>486.854.770.001</b>	<b>473.233.666.879</b>	<b>470.700.319.443</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>					<b>NONCURRENT ASSETS</b>
Investasi pada Entitas Asosiasi	2g,10	3.149.635.639	4.985.279.855	2.372.825.000	Investment in Associates
Asal tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 419.674.932.564 pada tanggal 31 Desember 2015, Rp 366.405.486.728 pada tanggal 31 Desember 2014 dan Rp 376.622.633.014 pada tanggal 1 Januari 2014/ 31 Desember 2013	2h,2i,2q, 7g,11,13, 2d,25,26				Fixed Assets - not of accumulated depreciation amounted to Rp 419,674,932,564 as of December 31, 2015, Rp 366,405,486,728 as of December 31, 2014, and Rp 376,622,633,014 as of January 1, 2014/ December 31, 2013
Piutang pihak berelasi	2d,2p,7c,29	420.117.590.089	411.139.069.488	290.814.364.735	Due from related party
Aset pajak tangguhan	2o,15f	936.935.067	5.658.317.154	24.524.066.403	Deferred tax assets
Taksiran tagihan pajak	15b	--	11.745.987.778	27.950.919.174	Estimated claim for tax refund
Aset tidak lancar lainnya	2e,2m,2p,12, 13,14,29	3.094.604.090	4.648.650.880	2.353.596.477	Other noncurrent assets
<b>Total Aset Tidak Lancar</b>		<b>431.762.573.369</b>	<b>438.377.305.155</b>	<b>348.015.773.789</b>	<b>Total Noncurrent Assets</b>
<b>TOTAL ASET</b>		<b>918.617.353.270</b>	<b>911.616.972.034</b>	<b>818.716.093.232</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

The accompanying notes to the financial statements form an integral part of these financial statements taken as whole.

The original financial statements included herein are in Indonesian language.

**PT GARUDA METALINDO Tbk**  
**LAPORAN POSISI KEUANGAN**  
**Tanggal 31 Desember 2016**  
*(Disajikan dalam Rupiah, kecuali dinyatakan lain)*

**PT GARUDA METALINDO Tbk**  
**STATEMENT OF FINANCIAL POSITION**  
**As of December 31, 2016**  
*(Expressed in Rupiah, unless otherwise stated)*

	Catatan/ Notes	2016	2015	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	2b,2o,4,27 2o,5,7, 12,27	81.943.695.230	79.077.769.173	Cash and cash equivalents
Piutang usaha				Trade receivables
Pihak ketiga		139.040.692.828	127.329.270.177	Third parties
Pihak berelasi	2d,6a	1.747.062.597	2.471.666.263	Related parties
Piutang lain-lain	2o,27			Other receivables
Pihak ketiga		3.787.920.863	2.574.580.303	Third parties
Pihak berelasi	2d,6b	73.335.271	69.157.825	Related party
Persediaan - neto	2o,5,7,12	257.876.714.813	257.245.352.175	Inventories - net
Uang muka dan beban dibayar di muka	2f,8	10.529.204.835	16.878.435.864	Advances and prepaid expenses
Pajak dibayar di muka	2h, 14a	66.508.560	1.208.548.121	Prepaid taxes
<b>Total Aset Lancar</b>		<b>495.059.194.797</b>	<b>488.854.779.601</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NONCURRENT ASSETS</b>
Investasi pada Entitas Asosiasi	2g,9	1.075.694.305	3.149.655.639	Investment in Associate
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 443.008.930.542 pada tanggal 31 Desember 2016 dan Rp 419.674.932.564 pada tanggal 31 Desember 2015	2h,2i,2p 6a,10,12, 22,23,24	426.541.826.616	420.117.559.089	Fixed assets - net of accumulated depreciation amounted to Rp. 443,008,930,542 as of December 31, 2016 and Rp. 419,674,932,564 as of December 31, 2015
Piutang pihak berelasi	2d,2o,6c,27	4.470.168.889	4.463.819.484	Due from related party
Aset pajak tangguhan	2h, 14a 2c,2o,11, 13,27	5.329.659.254	936.935.067	Deferred tax assets
Aset tidak lancar lainnya		4.765.143.501	3.094.604.690	Other noncurrent asset
<b>Total Aset Tidak Lancar</b>		<b>443.082.492.565</b>	<b>431.762.573.369</b>	<b>Total Noncurrent Assets</b>
<b>TOTAL ASET</b>		<b>938.141.687.362</b>	<b>918.617.353.270</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

The accompanying notes to the financial statements form an integral part of these financial statements taken as whole.

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**PT GARUDA METALINDO Tbk**  
**LAPORAN LABA RUGI DAN PENGHASILAN**  
**KOMPREHENSIF LAIN**  
**Untuk Tahun Yang Berakhir Pada Tanggal**  
**31 Desember 2016**  
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**PT GARUDA METALINDO Tbk**  
**STATEMENT OF PROFIT OR LOSS AND**  
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**(Expressed in Rupiah, unless otherwise stated)**

	2016	Catatan/ Notes	2015	
<b>PENJUALAN</b>	888.942.483.043	2d,2k,6e,21	858.650.225.152	<b>SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	650.787.227.560	2d,2h,2k,6f, 7,10,22	618.993.532.233	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	<b>238.155.255.483</b>		<b>239.656.692.919</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>				<b>OPERATING EXPENSES</b>
Beban penjualan	10.191.557.349	2h,2k,10,23	7.762.442.999	Selling expenses
Beban umum dan administrasi	85.764.301.915	2h,2k,10,16,24	74.434.551.612	General and administrative expenses
<b>Total Beban Usaha</b>	<b>95.955.859.264</b>		<b>82.196.994.611</b>	<b>Total Operating Expenses</b>
<b>LABA USAHA</b>	<b>136.199.396.219</b>		<b>157.459.698.308</b>	<b>OPERATING INCOME</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>				<b>OTHER INCOME (EXPENSES)</b>
Labo penjualan barang bekas	4.285.738.253	2d	2.389.268.683	Gain on sale of scrap
Pendapatan bunga	3.388.062.409	2d,6e	500.319.083	Interest income
Labo penjualan aset tetap - neto	352.388.687	2h,10	328.118.623	Gain on sale of fixed assets - net
Beban bunga	(1.466.035.983)	2k,12	(7.918.064.564)	Interest expenses
Bagian atas rugi neto Ertras Asosiasi	(1.173.961.334)	2g,9	(1.835.624.216)	Share in net losses in Associate
Rugi selisih kurs - neto	(607.579.373)	2i	(18.808.011.927)	Loss on foreign exchange - net
Beban administrasi bank	(153.407.807)	2k	(634.659.486)	Bank administration expenses
Bea Perolehan Hak atas Tanah dan Bangunan	-		(1.380.837.750)	Tax on Acquisition of Land Right and Buildings
Lain-lain - neto	6.032.488.029		2.851.429.095	Others - net
Total Pendapatan (Beban) Lain-Lain - Neto	10.637.291.081		(24.528.662.449)	Total Other Income (Expenses) - Net
<b>LABA SEBELUM BEBAN PAJAK PENGHASILAN</b>	<b>146.836.687.300</b>		<b>132.931.036.869</b>	<b>INCOME BEFORE INCOME TAX EXPENSES</b>
<b>BEBAN PAJAK PENGHASILAN</b>	<b>(38.353.271.313)</b>	2h,14c	<b>(35.250.725.087)</b>	<b>INCOME TAX EXPENSES</b>
<b>LABA NETO</b>	<b>108.483.415.987</b>		<b>97.680.310.772</b>	<b>NET INCOME</b>

Catatan atas laporan keuangan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

The accompanying notes to the financial statements form an integral part of these financial statements taken as whole.

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**PT GARUDA METALINDO Tbk**  
**CATATAN ATAS LAPORAN KEUANGAN**  
**Tanggal 31 Desember 2016 dan Tahun**  
**Yang Berakhir Pada Tanggal Tersebut**  
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**PT GARUDA METALINDO Tbk**  
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**22. BEBAN POKOK PENJUALAN (lanjutan)**

**22. COST OF GOODS SOLD (continued)**

	2016	2015	
Bahan baku langsung yang digunakan	270.349.953.781	263.962.109.435	Direct material used
Tenaga kerja langsung	91.608.582.892	74.903.434.950	Direct labor
Beban pabrikasi			Manufacturing overhead
Suku cadang	89.998.931.858	73.439.078.189	Spare parts
Bahan pembantu dan alat cetak	32.253.803.308	29.013.782.017	Indirect material and printing
Penyusutan (Catatan 10)	20.887.731.272	20.804.350.917	Depreciation (Note 10)
Listrik	20.680.950.812	21.867.677.963	Electricity
Perbaikan dan pemeliharaan	17.883.850.702	14.708.146.181	Repair and maintenance
Penurunan nilai (Catatan 7)	16.408.245.257	-	Impairment (Note 7)
Bahan bakar	13.720.890.890	14.900.495.323	Fuel
Lain-lain	33.323.929.827	28.950.463.592	Others
<b>Total beban pabrikasi</b>	<b>245.204.423.735</b>	<b>201.683.983.182</b>	<b>Total manufacturing overhead</b>
<b>Total beban produksi</b>	<b>607.160.960.408</b>	<b>570.549.527.567</b>	<b>Total production costs</b>
Persediaan barang dalam proses			Work in process
Saldo awal	90.890.131.711	86.531.313.034	Beginning balance
Penurunan nilai (Catatan 7)	3.438.526.029	-	Impairment (Note 7)
Saldo akhir	(100.834.528.618)	(90.890.131.711)	Ending balance
<b>Total persediaan barang dalam proses</b>	<b>(6.505.870.878)</b>	<b>(4.358.818.677)</b>	<b>Total work in process</b>
<b>Beban pokok produksi</b>	<b>600.655.089.530</b>	<b>566.190.708.890</b>	<b>Total cost of goods manufactured</b>
Persediaan barang jadi			Finished goods
Saldo awal	18.439.900.286	19.906.881.072	Beginning balance
Pembelian	58.270.685.449	51.335.842.557	Purchase
Penurunan nilai (Catatan 7)	1.366.832.021	-	Impairment (Note 7)
Saldo akhir	(21.945.279.726)	(18.439.900.286)	Ending balance
<b>Total persediaan barang jadi</b>	<b>56.132.138.030</b>	<b>52.802.823.343</b>	<b>Total finished goods</b>
<b>Beban pokok penjualan</b>	<b>656.787.227.560</b>	<b>618.993.532.233</b>	<b>Cost of goods sold</b>

Pada tahun 2016 dan 2015, terdapat pembelian dari pihak berelasi dengan jumlah akumulasi di atas 10% dari jumlah pembelian (Catatan 6f).

In 2016 dan 2015, there was purchases from related parties suppliers with accumulated amount exceeding 10% of total purchases (Note 6f).

**23. BEBAN PENJUALAN**

**23. SELLING EXPENSES**

Beban penjualan terdiri atas:

Selling expenses consist of:

	2016	2015	
Gaji dan tunjangan	1.930.101.171	1.608.306.134	Salaries and allowances
Perjalanan dinas	1.575.227.573	1.267.888.933	Traveling
Bahan bakar	1.414.373.788	1.573.238.486	Fuel
Pengangkutan	1.064.549.528	597.210.633	Freight
Klaim dari pelanggan	1.012.403.616	1.083.861.306	Claim from customers
Penyusutan (Catatan 10)	891.488.545	625.191.170	Depreciation (Note 10)
Perbaikan dan pemeliharaan	494.728.710	388.194.727	Repair and maintenance
Lain-lain	1.988.684.218	588.570.608	Others
<b>Total</b>	<b>10.191.557.349</b>	<b>7.762.442.999</b>	<b>Total</b>

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**PT GARUDA METALINDO Tbk DAN ENTITAS ANAK**  
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**Tanggal 31 Desember 2017**  
**(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT GARUDA METALINDO Tbk AND SUBSIDIARY**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of December 31, 2017**  
**(Expressed in Rupiah, unless otherwise stated)**

Catatan/ Notes	31 Desember 2017/ December 31, 2017	31 Desember 2016/ December 31, 2016	1 Januari 2016/ 31 Desember 2015/ January 1, 2016/ December 31, 2015		
	(Disajikan kembali, Catatan 4/ As restated, Note 4)				
<b>ASET</b>				<b>ASSETS</b>	
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>	
Kas dan setara kas	2d,2r,5,31 2r,6,8,13, 17,31	37.055.420.227	68.728.760.009	85.599.320.075	Cash and cash equivalents
Piutang usaha					Trade receivables
Pihak ketiga		157.304.807.045	167.515.552.646	151.640.943.049	Third parties
Pihak berelasi	2r,7a	5.754.505.093	3.693.320.806	4.665.168.631	Related parties
Piutang lain-lain	2r,31				Other receivables
Pihak ketiga		5.850.667.813	4.652.993.067	3.193.535.148	Third parties
Pihak berelasi	2r,7b 2g,9,8, 13,17,29	73.006.192	73.335.271	69.157.825	Related parties
Persediaan - neto		307.146.034.639	266.099.123.747	277.672.853.764	Inventories - net
Uang muka dan beban					Advances and prepaid
dibayar di muka	2h,9	21.335.567.403	11.822.433.042	26.827.124.695	expenses
Pajak dibayar di muka	2o,15a	472.336.918	60.508.560	2.519.408.686	Prepaid taxes
Bagian lancar piutang					Current portion of due
pihak berelasi	2i,2r,7c,31	4.660.499.129	-	-	from related party
Total Aset Lancar		540.253.003.059	572.646.028.968	552.567.511.673	Total Current Assets
<b>ASET TIDAK LANCAR</b>					<b>NON-CURRENT ASSETS</b>
Investasi pada Entitas Asosiasi	2,2k,10 2i,2k,2c, 11,13,17,18 26,27,28	-	1.975.694.305	3.149.655.639	Investment in Associate
Aset tetap - neto		612.269.752.830	575.391.836.905	598.349.707.757	Fixed assets - net
Piutang pihak berelasi - setelah					Due from related party -
dikurangi bagian lancar	2i,2r,7c,31	3.068.078.263	4.470.168.869	4.453.819.494	net of current portion
Aset pajak tangguhan	2o,15f	15.990.166.011	8.429.111.254	3.351.901.817	Deferred tax assets
Taksiran lagihan pajak	2o,15b	4.225.124.018	-	4.658.645.662	Estimated claim for tax refund
Aset tidak lancar lainnya	2o,2r,12,13 14,17,31	13.072.671.161	43.176.728.902	7.306.711.365	Other non-current assets
Total Aset Tidak Lancar		648.545.702.303	633.443.538.315	591.280.602.744	Total Non-Current Assets
<b>TOTAL ASET</b>		<b>1.188.798.705.362</b>	<b>1.206.090.567.283</b>	<b>1.143.868.114.617</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as whole.



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**PT GARUDA METALINDO Tbk DAN ENTITAS ANAK**  
**LAPORAN LABA RUGI DAN PENGHASILAN**  
**KOMPREHENSIF LAIN KONSOLIDASIAN**  
**Untuk Tahun Yang Berakhir Pada Tanggal**  
**31 Desember 2017**  
**(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT GARUDA METALINDO Tbk AND SUBSIDIARY**  
**CONSOLIDATED STATEMENT**  
**OF PROFIT OR LOSS AND**  
**OTHER COMPREHENSIVE INCOME**  
**For The Year Ended December 31, 2017**  
**(Expressed in Rupiah, unless otherwise stated)**

	2017	Catatan/ Notes	2016 (Disajikan kembali, Catatan 4/As restated, Note 4)	
<b>PENJUALAN</b>	1.047.701.082.078	2f, 2m, 7e, 25	1.051.089.900.376	<b>SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	783.061.390.941	2f, 2m, 7f, 8, 11, 28	780.077.072.718	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	<b>264.639.691.137</b>		<b>270.992.827.658</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>				<b>OPERATING EXPENSES</b>
Beban penjualan	8.755.388.806	2m, 11, 27	10.897.440.983	Selling expenses
Beban umum dan administrasi	100.752.565.001	2m, 7h, 11, 20, 28	100.889.560.908	General and administrative expenses
<b>Total Beban Usaha</b>	<b>109.507.953.807</b>		<b>111.787.010.791</b>	<b>Total Operating Expenses</b>
<b>LABA USAHA</b>	<b>155.131.737.330</b>		<b>159.205.816.867</b>	<b>OPERATING INCOME</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>				<b>OTHER INCOME (EXPENSES)</b>
Beban bunga	(25.058.279.325)	2m	(13.234.535.362)	Interest expenses
Rugi selisih kurs - neto	(2.910.458.403)	2n	(868.881.280)	Loss on foreign exchange - net
Denda pajak	(2.059.803.304)	15h	-	Tax penalty
Bagian atas rugi neto Entitas Asosiasi	(1.911.057.519)	2i, 10	(1.173.961.333)	Share in net losses in Associate
Beban administrasi bank	(1.394.589.230)	2m	(590.281.839)	Bank administration expenses
Labas penjualan barang bekas	8.144.185.109		10.403.024.520	Gain on sale of scrap
Pendapatan bunga	2.888.631.134	2f, 2m, 7c	3.747.456.861	Interest income
Labas penjualan aset tetap - neto	366.355.905	2j, 11	391.053.460	Gain on sale of fixed assets - net
Lain-lain - neto	(1.286.355.628)		1.751.430.843	Others - net
Total Penghasilan (Beban) Lain-Lain - Neto	(23.161.302.261)		335.225.870	Total Other Income (Expenses) - Net
<b>LABA SEBELUM BEBAN PAJAK PENGHASILAN</b>	<b>131.970.355.069</b>		<b>159.541.042.737</b>	<b>INCOME BEFORE INCOME TAX EXPENSES</b>
<b>BEBAN PAJAK PENGHASILAN</b>	<b>(94.899.409.993)</b>	2p, 15d	<b>(42.077.994.813)</b>	<b>INCOME TAX EXPENSES</b>
<b>LABA TAHUN BERJALAN SEBELUM DAMPAK PENYESUAIAN PROFORMA</b>	<b>97.270.954.076</b>		<b>117.463.077.924</b>	<b>CURRENT YEAR INCOME BEFORE EFFECT OF PROFORMA ADJUSTMENT</b>
Dampak penyesuaian proforma atas laba tahun berjalan	(4.045.700.320)		(5.800.292.092)	Effect of proforma adjustment on current year income
<b>LABA NETO</b>	<b>93.225.253.756</b>		<b>111.662.785.832</b>	<b>NET INCOME</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as whole.

**PT GARUDA METALINDO Tbk DAN ENTITAS ANAK**  
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**PT GARUDA METALINDO Tbk AND SUBSIDIARY**  
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**26. BEBAN POKOK PENJUALAN (lanjutan)**

**26. COST OF GOODS SOLD (continued)**

	2016		
	2017	(Disajikan kembali, Catatan 4/ As restated, Note 4)	
Beban pabrikasi			<i>Manufacturing overhead</i>
Proses jasa luar	46.163.348.507	48.610.945.168	<i>External process services</i>
Upah tidak langsung	41.408.940.374	40.194.904.427	<i>Indirect labor</i>
Penyusutan (Catatan 11)	32.154.004.707	31.255.882.474	<i>Depreciation (Note 11)</i>
Listrik	28.603.601.730	28.000.150.056	<i>Electricity</i>
Bahan pembantu dan alat cetak	22.159.116.331	46.272.825.124	<i>Indirect material and printing</i>
Suku cadang	17.757.187.119	9.718.623.563	<i>Spare parts</i>
Perbaikan dan pemeliharaan	13.235.336.308	14.188.011.901	<i>Repair and maintenance</i>
Bahan bakar	12.338.834.417	13.720.890.899	<i>Fuel</i>
Penurunan nilai (Catatan 8)	3.465.571.615	16.406.245.257	<i>Impairment (Note 8)</i>
Pemulihan penurunan nilai (Catatan 8)	(302.101.568)	-	<i>Recovery of impairment of inventory (Note 8)</i>
Lain-lain	5.504.804.057	5.609.572.855	<i>Others</i>
<b>Total beban pabrikasi</b>	<b>222.638.732.657</b>	<b>253.979.112.644</b>	<b>Total manufacturing overhead</b>
<b>Total beban produksi</b>	<b>724.082.164.282</b>	<b>730.636.300.547</b>	<b>Total production costs</b>
Persediaan barang dalam proses			<i>Work in process</i>
Saldo awal	59.608.716.368	56.484.951.514	<i>Beginning balance</i>
Retur proses	(208.018.104)	-	<i>Process return</i>
Penurunan nilai (Catatan 8)	7.299.302.387	3.438.526.029	<i>Impairment (Note 8)</i>
Pemulihan penurunan nilai (Catatan 8)	(3.722.038.931)	-	<i>Recovery of impairment of inventory (Note 8)</i>
Saldo akhir	(65.726.351.216)	(58.698.716.368)	<i>Ending balance</i>
<b>Total persediaan barang dalam proses</b>	<b>(2.716.390.496)</b>	<b>224.761.175</b>	<b>Total work in process</b>
<b>Beban pokok produksi</b>	<b>721.365.773.786</b>	<b>730.861.151.722</b>	<b>Total cost of goods manufactured</b>
Persediaan barang jadi			<i>Finished goods</i>
Saldo awal	62.381.300.716	51.906.096.688	<i>Beginning balance</i>
Pembelian	54.845.247.647	58.324.292.703	<i>Purchases</i>
Penurunan nilai (Catatan 8)	4.173.136.216	1.366.832.021	<i>Impairment (Note 8)</i>
Pemulihan penurunan nilai (Catatan 8)	(15.413.621)	-	<i>Recovery of impairment of inventory (Note 8)</i>
Saldo akhir	(59.688.656.803)	(62.381.300.716)	<i>Ending balance</i>
<b>Total persediaan barang jadi</b>	<b>61.695.617.155</b>	<b>49.215.920.996</b>	<b>Total finished goods</b>
<b>Beban pokok penjualan</b>	<b>763.061.390.941</b>	<b>780.077.072.718</b>	<b>Cost of goods sold</b>

Pada tahun 2017 dan 2016, terdapat pembelian dari pihak berelasi dengan jumlah akumulasi di atas 10% dari jumlah pembelian (Catatan 7f).

In 2017 and 2016, there was purchases from related parties suppliers with accumulated amount exceeding 10% of total purchases (Note 7f).

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**PT GARUDA METALINDO Tbk DAN ENTITAS ANAK**  
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**(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT GARUDA METALINDO Tbk AND SUBSIDIARY**  
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	Catatan/ Notes	2018	2017	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	2d,2q,4,31 2q,5,7,13, 17,31	13.847.752.415	37.655.428.227	Cash and cash equivalents
Piutang usaha				Trade receivables
Pihak ketiga		175.998.883.921	157.304.897.045	Third parties
Pihak berelasi	2f,6a	5.657.236.806	5.754.505.693	Related parties
Piutang lain-lain	2q,31			Other receivables
Pihak ketiga		6.076.493.948	5.850.887.813	Third parties
Pihak berelasi	2f,6b	30.651.065	73.026.192	Related parties
Persediaan - neto	13,17,2b	401.013.894.606	307.146.034.639	Inventories - net
Uang muka dan beban dibayar di muka	2h,8	20.844.296.904	21.335.587.403	Advances and prepaid expenses
Pajak dibayar di muka	2p,15a	1.422.148.246	472.336.918	Prepaid taxes
Bagian lancar piutang pihak berelasi	2f,2q,6c,31	8.559.069.772	4.660.499.129	Current portion of due from related party
<b>Total Aset Lancar</b>		<b>633.456.427.483</b>	<b>540.253.063.059</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
	2i,2k,2r, 10,13,17,18			
Aset tetap - neto	26,27,28	620.925.458.438	612.269.752.830	Fixed assets - net
Aset tak berwujud - neto	2i,2k,11	8.377.735.800	-	Intangible assets - net
Piutang pihak berelasi - neto dikurangi bagian lancar	2f,2q,6c,31	-	3.088.078.283	Due from related party - net of current portion
Aset pajak tangguhan	2d,15f	16.591.641.364	15.890.166.011	Deferred tax assets
Taksiran tagihan pajak	2p,15b	21.137.702.510	4.225.124.018	Estimated claim for tax refund
	2e,2q,12,13			
Aset tidak lancar lainnya	14,31	11.894.033.527	13.072.671.161	Other non-current asset
<b>Total Aset Tidak Lancar</b>		<b>678.926.571.637</b>	<b>648.545.792.303</b>	<b>Total Non-current Assets</b>
<b>TOTAL ASET</b>		<b>1.312.376.999.120</b>	<b>1.188.798.795.362</b>	<b>TOTAL ASSETS</b>

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements taken as whole.

The original consolidated financial statements included herein are in the Indonesian language.

**PT GARUDA METALINDO Tbk DAN ENTITAS ANAK**  
**LAPORAN LABA RUGI DAN PENGHASILAN**  
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**31 Desember 2018**  
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**PT GARUDA METALINDO Tbk AND SUBSIDIARY**  
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*(Expressed in Rupiah, unless otherwise stated)*

	2018	Catatan/ Notes	2017	
<b>PENJUALAN</b>	1.187.195.058.022	2f,2m,6e,25	1.047.701.082.078	<b>SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	947.281.865.541	2f,2m,6f, 7,10,28	783.061.390.941	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	<b>239.913.192.481</b>		<b>264.639.691.137</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>				<b>OPERATING EXPENSES</b>
Beban penjualan	9.045.483.106	2m,10,27 2m,6f	8.755.388.806	<i>Selling expenses</i>
Beban umum dan administrasi	97.714.393.362	10,28	100.752.565.001	<i>General and administrative expenses</i>
<b>Total Beban Usaha</b>	<b>106.759.876.468</b>		<b>109.507.953.807</b>	<b>Total Operating Expenses</b>
<b>LABA USAHA</b>	<b>133.153.316.013</b>		<b>155.131.737.330</b>	<b>OPERATING INCOME</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>				<b>OTHER INCOME (EXPENSES)</b>
Beban bunga	(31.533.959.147)	2m,13,17,18	(25.098.279.325)	<i>Interest expenses</i>
Rugi selisih kurs - neto	(6.556.442.956)	2n	(2.910.458.403)	<i>Loss on foreign exchange - net</i>
Beban administrasi bank	(1.241.925.522)	2m	(1.394.599.230)	<i>Bank administration expenses</i>
Labu penjualan barang bekas	8.019.130.840	2m	8.144.185.109	<i>Gain on sale of scrap</i>
Pendapatan bunga	933.184.611	2f,2m,5c	2.988.631.134	<i>Interest income</i>
Labu penjualan aset tetap - neto	148.326.764	2f,2,6g,10	366.355.905	<i>Gain on sale of fixed assets - net</i>
Denda pajak	-	15g	(2.056.803.304)	<i>Tax penalty</i>
Bagian atas rugi neto Entitas Asosiasi	-	9	(1.911.057.519)	<i>Share in net losses in Associate</i>
Lain-lain - neto	(80.863.092)		(1.286.355.528)	<i>Others - net</i>
<b>Total Beban Lain-Lain - Neto</b>	<b>(30.312.548.502)</b>		<b>(23.161.382.281)</b>	<b>Total Other Expenses - Net</b>
<b>LABA SEBELUM BEBAN PAJAK PENGHASILAN</b>	<b>102.840.767.511</b>		<b>131.970.365.069</b>	<b>INCOME BEFORE INCOME TAX EXPENSES</b>
<b>BEBAN PAJAK PENGHASILAN</b>	<b>(27.102.667.897)</b>	2p,15d	<b>(34.699.400.993)</b>	<b>INCOME TAX EXPENSES</b>
<b>LABA TAHUN BERJALAN SEBELUM DAMPAK PENYESUAIAN PROFORMA</b>	<b>75.738.099.614</b>		<b>97.270.954.076</b>	<b>CURRENT YEAR INCOME BEFORE EFFECT OF PROFORMA ADJUSTMENT</b>
Dampak penyesuaian proforma atas laba tahun berjalan	-		(4.045.700.320)	<i>Effect of proforma adjustment on current year income</i>
<b>LABA NETO</b>	<b>75.738.099.614</b>		<b>93.225.253.756</b>	<b>NET INCOME</b>

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT GARUDA METALINDO Tbk DAN ENTITAS ANAK**  
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**Tanggal 31 Desember 2018 serta Tahun**  
**Yang Berakhir Pada Tanggal tersebut**  
**(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)**

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are in the Indonesian language.

**PT GARUDA METALINDO Tbk AND SUBSIDIARY**  
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**26. PENJUALAN (lanjutan)**

	2018	2017
PT Kayaba Indonesia	18.613.777.330	16.126.194.000
PT Cahaya Murni Central Jera	17.583.222.733	11.143.514.049
PT Gemala Kempa Daya	16.828.515.290	13.046.894.260
Nedschroef Allena		
GmbH, Jerman	15.463.734.676	22.333.521.539
Lainya (masing-masing di bawah Rp 15.000.000.000)	338.022.106.183	284.432.709.838
<b>Total penjualan pihak ketiga</b>	<b>1.128.483.677.697</b>	<b>1.004.296.778.774</b>
<b>Pihak berelasi (Catatan 6e)</b>	<b>58.711.380.325</b>	<b>43.404.303.304</b>
<b>Total</b>	<b>1.187.195.058.022</b>	<b>1.047.701.082.078</b>

Jumlah penjualan yang melebihi 10% dari jumlah penjualan adalah kepada PT Astra Honda Motor sebesar Rp 509.930.641.248 (42,86%) dan Rp 480.167.326.858 (45,83%) masing-masing pada tahun 2018 dan 2017.

**25. SALES (continued)**

PT Kayaba Indonesia
PT Cahaya Murni Central Jera
PT Gemala Kempa Daya
Nedschroef Allena
GmbH, Germany
Others (each below Rp 15,000,000,000)
<b>Total sales third parties</b>
<b>Related parties (Note 6e)</b>
<b>Total</b>

Total sales that exceeds 10% of total sales is to PT Astra Honda Motor amounted Rp 509,930,641,248 (42.86%) and Rp 480,167,326,858 (45.83%) in 2018 and 2017, respectively.

**26. BEBAN POKOK PENJUALAN**

Beban pokok penjualan terdiri dari:

	2018	2017
Bahan baku langsung		
Saldo awal	82.136.359.704	82.089.603.830
Pembelian	586.655.177.347	417.236.371.028
Penurunan nilai (Catatan 7)	98.196.704	1.628.933.782
Pemulihan penurunan nilai (Catatan 7)	(375.992.267)	(2.103.956.216)
Saldo akhir	(139.370.867.906)	(82.136.359.764)
Bahan baku langsung yang digunakan	549.140.873.702	406.726.590.660
Tenaga kerja langsung	103.151.718.293	94.716.840.965
Beban pabrikasi		
Proses jasa luar	60.853.640.773	46.183.348.507
Upah tidak langsung	45.538.183.127	41.408.940.374
Penyusutan (Catatan 10)	38.685.162.135	32.154.004.707
Listrik	31.465.046.884	28.603.601.730
Bahan pembantu dan alat cetak	28.412.265.689	22.159.116.331
Suku cadang	20.066.517.565	17.757.187.119
Perbaikan dan pemeliharaan	15.266.260.344	13.235.336.368
Bahan bakar	10.948.564.231	12.338.834.417
Penurunan nilai (Catatan 7)	8.432.814.732	3.485.571.615
Pemulihan penurunan nilai (Catatan 7)	-	(302.101.568)
Lain-lain	5.722.724.441	5.594.891.057
<b>Total beban pabrikasi</b>	<b>265.391.179.921</b>	<b>222.638.732.657</b>
<b>Total beban produksi</b>	<b>917.683.771.916</b>	<b>724.082.164.262</b>

**26. COST OF GOODS SOLD**

Cost of goods sold consists of:

<i>Direct material</i>
<i>Beginning balance</i>
<i>Purchase</i>
<i>Impairment (Note 7)</i>
<i>Recovery of impairment of inventory (Note 7)</i>
<i>Ending balance</i>
<i>Direct material used</i>
<i>Direct labor</i>
<i>Manufacturing overhead</i>
<i>External process services</i>
<i>Indirect labor</i>
<i>Depreciation (Note 10)</i>
<i>Electricity</i>
<i>Indirect material and printing</i>
<i>Spare parts</i>
<i>Repair and maintenance</i>
<i>Fuel</i>
<i>Impairment (Note 7)</i>
<i>Recovery of impairment reversal (Note 7)</i>
<i>Others</i>
<i>Total manufacturing overhead</i>
<i>Total production costs</i>

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**PT GARUDA METALINDO Tbk DAN ENTITAS ANAKNYA**  
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**PT GARUDA METALINDO Tbk AND ITS SUBSIDIARY**  
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 As of December 31, 2019  
 (Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	2019	2018	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan bank	2a,2q,4,32 2q,5,7,13, 17,32	9.061.249.785	13.847.752.415	Cash on hand and in banks
Piutang usaha				Trade receivables
Pihak ketiga		161.414.330.021	175.998.883.921	Third parties
Pihak berelasi	2f,6a	5.310.188.074	5.657.238.606	Related parties
Piutang lain-lain - pihak berelasi	2f,2g,6b,32 2g,5,7,13 17,29	-	30.651.085	Other receivables - related parties
Persediaan - neto		377.983.071.715	401.013.894.606	Inventories - net
Uang muka dan beban dibayar di muka	2h,8	12.356.866.604	20.844.298.904	Advances and prepaid expenses
Pajak dibayar di muka	2p,15a	40.492.198	1.422.148.246	Prepaid tax
Bagian lancar:	2q,32			Current portion of:
Piutang lain-lain - pihak ketiga		2.197.814.639	1.998.070.762	Other receivables - third parties
Piutang pihak berelasi	2f,6c	-	8.559.069.772	Due from related party
Total Aset Lancar		588.384.013.036	629.372.004.297	Total Current Assets
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset tetap - neto	2i,2k,2r, 10,13,17,18	598.613.587.657	620.925.458.436	Property, plant and equipment - net
Aset tak berwujud - neto	27,28,29	9.049.605.640	8.377.735.800	Intangible assets - net
Seluruh dikurangi bagian lancar:	2q,2k,11 2q,32			Net of current portion:
Piutang lain-lain - pihak ketiga		4.339.598.786	4.078.423.186	Other receivables - third parties
Piutang pihak berelasi	2f,6c	8.482.051.140	-	Due from related party
Aset pajak tangguhan - neto	2p,15f	21.831.619.742	16.591.641.364	Deferred tax assets - net
Taksiran tagihan pajak	2p,15b	32.289.492.519	21.137.702.510	Estimated claims for tax refund
Aset tidak lancar lainnya	2e,2q,12,13 14,32	2.942.152.105	11.894.033.527	Other non-current assets
Total Aset Tidak Lancar		677.548.317.589	683.004.994.823	Total Non-current Assets
<b>TOTAL ASET</b>		<b>1.265.912.330.625</b>	<b>1.312.376.999.120</b>	<b>TOTAL ASSETS</b>

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements taken as whole.

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**PT GARUDA METALINDO Tbk DAN ENTITAS ANAKNYA**  
**LAPORAN LABA RUGI DAN PENGHASILAN**  
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	2019	Catatan/ Notes	2018	
<b>PENJUALAN</b>	1.206.816.443.326	29,2m,6e,26	1.187.195.058.022	<b>SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	996.098.454.419	29,2m,6f, 10,27	937.902.813.340	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	<b>210.719.988.907</b>		<b>249.292.244.682</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>				<b>OPERATING EXPENSES</b>
Beban penjualan	9.120.050.224	2m,10,28 2m,0	9.045.483.106	Selling expenses
Beban umum dan administrasi	100.971.543.439	10,20,29	97.714.393.362	General and administrative expenses
<b>Total Beban Usaha</b>	<b>119.091.593.663</b>		<b>106.759.876.468</b>	<b>Total Operating Expenses</b>
<b>LABA USAHA</b>	<b>91.628.395.244</b>		<b>142.532.368.214</b>	<b>OPERATING INCOME</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>				<b>OTHER INCOME (EXPENSES)</b>
Beban bunga	(32.572.743.862)	2m,13,17,18	(31.533.959.147)	Interest expenses
Provisi untuk beban penurunan nilai persediaan	(1.749.523.676)	7	(9.379.052.201)	Provision for impairment of inventories
Beban administrasi bank	(1.182.365.324)	2m	(1.241.925.522)	Bank administration expenses
Labo penjualan barang bekas	9.095.137.903	2f,2m,6g	8.019.130.840	Gain on sale of scrap
Labo (rugi) selisih kurs - neto	3.266.626.866	2h	(6.556.442.956)	Gain (loss) on foreign exchange - net
Pendapatan bunga	504.806.867	2i,2m,6c	933.184.611	Interest income
Labo penjualan aset tetap - neto	424.923.613	2f,2i,6g,10	148.326.764	Gain on sale of property, plant and equipment - net
Labo pertukaran aset tetap - neto	156.531.326	10	-	Gain on exchange of property, plant and equipment - net
Lain-lain - neto	(302.015.060)		(80.863.092)	Others - net
<b>Total Beban Lain-Lain - Neto</b>	<b>(22.364.561.347)</b>		<b>(39.691.600.703)</b>	<b>Total Other Expenses - Net</b>
<b>LABA SEBELUM BEBAN PAJAK PENGHASILAN</b>	<b>69.263.833.897</b>		<b>102.840.767.511</b>	<b>INCOME BEFORE INCOME TAX EXPENSE</b>
<b>BEBAN PAJAK PENGHASILAN - NETO</b>	<b>(17.771.228.372)</b>	2p,15d	<b>(27.102.667.897)</b>	<b>INCOME TAX EXPENSE - NET</b>
<b>LABA NETO</b>	<b>51.492.605.525</b>		<b>75.738.099.614</b>	<b>NET INCOME</b>

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT GARUDA METALINDO Tbk DAN ENTITAS ANAKNYA**  
**CATATAN ATAS LAPORAN KEUANGAN KONSOLIDASIAN**  
**Tanggal 31 Desember 2019 serta Tahun**  
**yang Berakhir Pada Tanggal Tersebut**  
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**27. BEBAN POKOK PENJUALAN (lanjutan)**

**27. COST OF GOODS SOLD (continued)**

	2019	2018	
Beban pabrikasi (lanjutan)			<i>Manufacturing overhead (continued)</i>
Sewa	5.304.826.105	1.827.517.080	<i>Rent</i>
Pengelolaan limbah	2.672.681.185	1.282.997.321	<i>Waste management</i>
Ekspedisi	1.056.147.784	806.844.607	<i>Expedition</i>
Lain-lain	2.737.885.486	1.805.305.433	<i>Others</i>
Total beban pabrikasi	262.729.162.739	256.956.385.189	<i>Total manufacturing overhead</i>
Total beban produksi	938.170.443.934	909.530.752.667	<i>Total production costs</i>
Persediaan barang dalam proses			<i>Work in process</i>
Saldo awal	85.788.553.471	65.726.351.216	<i>Beginning balance</i>
Saldo akhir	(79.103.663.643)	(85.788.553.471)	<i>Ending balance</i>
Beban pokok produksi	944.855.333.762	889.468.550.432	<i>Total cost of goods manufactured</i>
Persediaan barang jadi			<i>Finished goods</i>
Saldo awal	72.639.059.425	59.688.656.803	<i>Beginning balance</i>
Pembelian	58.734.157.476	61.384.665.530	<i>Purchase</i>
Saldo akhir	(80.130.096.244)	(72.639.059.425)	<i>Ending balance</i>
Total beban pokok yang didistribusi	51.243.120.657	48.434.262.908	<i>Total cost of goods distributed</i>
<b>Beban pokok penjualan</b>	<b>996.098.454.419</b>	<b>937.902.813.340</b>	<b><i>Cost of goods sold</i></b>

Untuk tahun-tahun yang berakhir pada tanggal 31 Desember 2019 dan 2018, tidak terdapat pembelian dari pihak berelasi dengan jumlah akumulasi di atas 10% dari jumlah pembelian.

For the years ended December 31, 2019 and 2018, there was no purchases from related parties suppliers with accumulated amount exceeding 10% of total purchases.

**28. BEBAN PENJUALAN**

**28. SELLING EXPENSES**

Akun ini terdiri atas:

*This account consists of:*

	2019	2018	
Gaji dan tunjangan	1.855.536.478	2.123.090.210	<i>Salaries and allowance</i>
Pengangkutan	1.747.554.244	1.506.224.514	<i>Freight</i>
Bahan bakar	1.611.483.676	1.602.426.549	<i>Fuel</i>
Pergalangan dinas	1.161.454.273	1.004.081.366	<i>Traveling</i>
Persusutan (Catatan 10)	689.825.614	715.519.245	<i>Depreciation (Note 10)</i>
Perbaikan dan pemeliharaan	505.361.979	477.915.535	<i>Repair and maintenance</i>
Iklan dan jamuan	101.016.750	165.157.702	<i>Advertising and entertainment</i>
Klaim dan pelanggan	43.608.656	447.281.624	<i>Claim from customers</i>
Lain-lain	1.374.207.354	1.003.836.361	<i>Others</i>
<b>Total</b>	<b>9.120.050.224</b>	<b>9.045.483.106</b>	<b><i>Total</i></b>



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Issued in Indonesian language

PT INDOSPRING Tbk DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
PADA TANGGAL 31 DESEMBER 2015  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT INDOSPRING Tbk AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS OF 31 DECEMBER 2015  
(Expressed in Rupiah, unless otherwise stated)

A S E T	Catatan/ Notes	31 Desember	31 Desember	1 Januari 2014/ 31 Desember	A S E T S
		2015/ 2015	2014*/ 2014*	1 Januari 2014/ 31 Desember 2013*	
<b>ASET LANCAR</b>					<b>CURRENT ASSETS</b>
Kas dan setara kas	4	81.992.495.928	84.727.497.525	321.219.045.963	Cash and cash equivalents
Piutang usaha					Trade receivables
Pihak ketiga, setelah dikurangi cadangan penurunan nilai masing- masing sejumlah nilai, Rp 538.070.626 dan Rp 526.702.429 pada tanggal 31 Desember 2015, 2014 dan 1 Januari 2014/31 Desember 2013	5	295.404.445.756	322.645.814.625	288.821.049.325	Third parties, net of allowance for impairment losses of nil, Rp 538,070,626 and Rp 526,702,429 as of 31 December 2015, 2014 and 1 January 2014/ 31 December 2013, respectively
Pihak berelasi	5,29	15.917.231.070	16.592.851.541	20.742.058.422	Related parties
Piutang nonusaha - Pihak berelasi	29	90.507.862	74.675.000	140.000.000	Non-trade receivables - Related parties
Aset keuangan lancar lainnya	6	2.316.660.267	1.242.560.675	2.726.316.078	Other current financial assets
Persediaan	6	538.841.439.280	478.330.720.924	383.515.708.536	Inventories
Fajak dibayar di muka	12a	33.685.809.257	12.419.539.925	5.521.535.019	Prepaid taxes
Uang muka pembelian	7	19.558.066.074	55.703.146.024	62.042.297.964	Advances for purchases
Pihak ketiga	7,29	-	2.968.968.690	-	Third parties
Pihak berelasi	7,29	-	2.968.968.690	-	Related party
Beban dibayar di muka		3.122.548.584	1.248.457.692	1.362.767.744	Prepaid expenses
<b>Total Aset Lancar</b>		<b>952.929.224.058</b>	<b>975.954.232.621</b>	<b>1.086.590.776.051</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>					<b>NON-CURRENT ASSETS</b>
Taksiran klaim pengembalian pajak penghasilan	12c	41.134.198.214	26.411.297.319	16.373.845.429	Estimated claim for income tax refund
Aset keuangan tidak lancar lainnya		3.788.499.746	4.280.238.477	2.720.710.941	Other non-current financial assets
Aset tetap, setelah dikurangi akumulasi penyusutan masing-masing sejumlah Rp 24.182.120.888, Rp 91.624.192.957 dan Rp 12.203.352.261 pada tanggal 31 Desember 2015, 2014 dan 1 Januari 2014/ 31 Desember 2013	8,29	1.847.374.645.310	1.247.324.580.729	1.061.634.892.140	Property, plant and equipment, net of accumulated depreciation of Rp 24,182,120,888, Rp 91,624,192,957 and Rp 12,203,352,261 as of 31 December 2015, 2014 and 1 January 2014/ 31 December 2013, respectively
Properti investasi, setelah dikurangi akumulasi penyusutan masing-masing sejumlah Rp 738.184.357, Rp 442.910.616 dan Rp 147.636.875 pada tanggal 31 Desember 2015, 2014 dan 1 Januari 2014/ 31 Desember 2013	9	62.048.570.748	28.074.327.876	28.369.601.617	Investment properties, net of accumulated depreciation of Rp 738,184,357, Rp 442,910,616 and Rp 147,636,875 as of 31 December 2015, 2014 and 1 January 2014/ 31 December 2013, respectively
Aset tidak lancar lainnya	12f	414.267.647	621.401.471	828.535.295	Other non-current assets
Aset pajak tangguhan		6.238.940.496	-	-	Deferred tax assets
<b>Total Aset Tidak Lancar</b>		<b>1.560.999.122.161</b>	<b>1.306.711.845.872</b>	<b>1.109.927.585.422</b>	<b>Total Non-Current Assets</b>
<b>TOTAL ASET</b>		<b>2.513.928.346.219</b>	<b>2.282.666.078.493</b>	<b>2.196.518.361.473</b>	<b>TOTAL ASSETS</b>

\*) Disajikan kembali (Catatan 33)

Lihat Catatan atas Laporan Keuangan Konsolidasian  
yang merupakan bagian tak terpisahkan  
dari Laporan Keuangan Konsolidasian secara keseluruhan

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PT INDOSPRING Tbk DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
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PT INDOSPRING Tbk AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS OF 31 DECEMBER 2016  
(Expressed in Rupiah, unless otherwise stated)

A S E T	31 Desember 2016/ 31 December 2016	Catatan/ Notes	31 Desember 2015/ 31 December 2015	A S S E T S
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan bank	210.911.095.192	4	83.992.495.928	Cash on hand and in banks
Piutang usaha				Trade receivables
Pihak ketiga	272.872.368.439	5	295.404.445.756	Third parties
Pihak berelasi	23.134.770.936	5,29	15.917.231.070	Related parties
Piutang non-usaha				Non-trade receivables
- Pihak berelasi	10.383.754.925	29	90.507.862	- Related parties
Aset keuangan lancar lainnya	1.604.782.784		2.316.660.267	Other current financial assets
Persediaan	424.025.407.793	6	538.841.439.260	Inventories
Pajak dibayar di muka	29.921.115.054	12a	33.685.809.257	Prepaid taxes
Uang muka pembelian	8.166.745.739	7	19.558.086.074	Advances for purchases
Beban dibayar di muka	674.062.783		3.122.548.584	Prepaid expenses
<b>Total Aset Lancar</b>	<b>981.694.103.645</b>		<b>992.929.224.058</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Taksiran klaim pengembalian pajak penghasilan	50.431.205.228	12c	41.134.198.214	Estimated claim for income tax refund
Aset keuangan tidak lancar lainnya	4.129.071.717		3.788.499.746	Other non-current financial assets
Aset tetap, setelah dikurangi akumulasi penyusutan masing-masing sejumlah				Property, plant and equipment, net of accumulated depreciation of
Rp 123.344.963.600 dan				Rp 123,344,963,600 and
Rp 24.182.120.888 pada tanggal				Rp 24,182,120,888 as of
31 Desember 2016 dan 2015	1.361.197.258.506	8	1.447.374.645.310	31 December 2016 and 2015
Properti investasi, setelah dikurangi akumulasi penyusutan masing-masing sejumlah				Investment properties, net of accumulated depreciation of
Rp 1.435.651.860 dan				Rp 1,435,651,860 and
Rp 738.184.357 pada tanggal				Rp 738,184,357 as of
31 Desember 2016 dan 2015	63.189.703.245	9	62.048.570.748	31 December 2016 and 2015
Aset tidak lancar lainnya	207.133.823		414.267.647	Other non-current assets
Aset pajak tangguhan	16.424.026.374	12f	6.238.940.496	Deferred tax assets
<b>Total Aset Tidak Lancar</b>	<b>1.495.578.398.893</b>		<b>1.560.999.122.161</b>	<b>Total Non-Current Assets</b>
<b>TOTAL ASET</b>	<b>2.477.272.502.538</b>		<b>2.553.928.346.219</b>	<b>TOTAL ASSETS</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian yang merupakan bagian tak terpisahkan dari Laporan Keuangan Konsolidasian secara keseluruhan

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PT INDOSPRING Tbk DAN ENTITAS ANAK  
LAPORAN LABA RUGI  
DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN  
UNTUK TAHUN YANG BERAKHIR PADA  
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PT INDOSPRING Tbk AND SUBSIDIARIES  
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FOR THE YEAR ENDED  
31 DECEMBER 2016  
(Expressed in Rupiah, unless otherwise stated)

	2 0 1 6	Catatan/ Notes	2 0 1 5	
<b>PENJUALAN NETO</b>	1.637.036.790.119	21,29	1.659.505.639.261	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	(1.383.084.156.148)	22,29	(1.474.993.480.568)	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	253.952.633.971		184.512.158.693	<b>GROSS PROFIT</b>
Beban penjualan	( 73.660.487.515)	23,29	( 61.854.793.039)	Selling expenses
Beban umum dan administrasi	( 91.443.261.052)	23	( 86.492.143.265)	General and administrative expenses
Pendapatan operasi lainnya	18.527.080.065	24,29	20.468.486.344	Other operating income
Beban operasi lainnya	( 17.032.074.006)	24	( 14.573.341.280)	Other operating expenses
<b>LABA DARI USAHA</b>	90.344.591.463		42.060.367.453	<b>INCOME FROM OPERATIONS</b>
Beban keuangan	( 30.735.563.856)	25	( 38.388.630.931)	Finance expenses
Pendapatan keuangan	531.088.222	25	462.470.073	Finance income
<b>LABA SEBELUM PAJAK</b>	60.140.115.829		4.134.206.595	<b>PROFIT BEFORE TAX</b>
Beban pajak, Neto	( 10.583.748.495)	12d	( 7.200.387.443)	Tax expenses, Net
<b>LABA NETO TAHUN BERJALAN</b>	49.556.367.334		1.933.819.152	<b>NET INCOME FOR THE YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAINNYA</b>				<b>OTHER COMPREHENSIVE INCOME</b>
Pos yang tidak akan direklasifikasi ke laporan laba rugi				Item that will not be reclassified to profit or loss
Pembalikan pajak tangguhan atas selisih penilaian kembali aset tetap yang ditujukan untuk pajak	111.042.793.508	12f	-	Reversal of deferred tax on revaluation of property, plant and equipment intended for tax
Pajak final atas selisih penilaian kembali aset tetap yang disetujui oleh otoritas perpajakan	( 14.045.305.788)	12g	-	Final tax on revaluation property, plant and equipment that was approved by tax authorities
Pembalikan pajak tangguhan atas penjualan aset tetap yang dinilai kembali	115.735.000	12f	2.360.837.352	Reversal of deferred tax on the sale of property, plant and equipment revalued
Selisih penilaian kembali aset tetap	-	8	153.096.328.633	Revaluation surplus of property, plant and equipment
Pajak tangguhan atas selisih penilaian kembali aset tetap	-	12f	( 24.807.753.298)	Deferred tax on revaluation surplus of property, plant and equipment
Pengukuran kembali imbalan pasca-kerja	( 2.696.393.014)	16	( 157.402.298)	Remeasurement of post-employment benefits
Pajak penghasilan terkait	674.098.254	12f	39.350.574	Related income tax
Pos yang mungkin direklasifikasi ke laporan laba rugi	-		-	Items that may be reclassified subsequently to profit or loss
<b>Total Penghasilan Komprehensif lainnya - setelah pajak</b>	95.090.927.960		130.531.361.053	<b>Total Other Comprehensive income - after tax</b>
<b>TOTAL LABA KOMPREHENSIF TAHUN BERJALAN</b>	144.647.295.294		132.465.180.205	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian yang merupakan bagian tak terpisahkan dari Laporan Keuangan Konsolidasian secara keseluruhan

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PT INDOSPRING Tbk DAN ENTITAS ANAK  
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PT INDOSPRING Tbk AND SUBSIDIARIES  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
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31 DECEMBER 2016  
(Expressed in Rupiah, unless otherwise stated)

	22. BEBAN POKOK PENJUALAN		22. COST OF GOODS SOLD	
	2016	2015	2016	2015
<b>Pemakaian bahan baku</b>				<i>Direct material used</i>
Saldo awal tahun	210.452.209.457	191.646.858.922		<i>Beginning of the year</i>
Pembelian (Catatan 29)	783.712.867.430	1.030.004.488.441		<i>Purchases (Note 29)</i>
Penjualan bahari baku	( 1.238.337.993)	-		<i>Sales of raw material</i>
Saldo akhir tahun (Catatan 6)	( 147.918.908.837)	( 210.452.209.457)		<i>Ending of the year (Note 6)</i>
<b>Pemakaian bahan baku</b>	<b>845.007.830.057</b>	<b>1.011.199.137.906</b>		<i>Direct materials used</i>
<b>Upah buruh langsung</b>	<b>56.310.646.896</b>	<b>55.757.946.455</b>		<i>Direct labor</i>
<b>Beban tidak langsung</b>				<i>Factory overhead</i>
Bahan baku tidak langsung (Catatan 6)	165.904.145.959	176.396.693.877		<i>Indirect materials (Note 6)</i>
Penyusutan aset tetap (Catatan 8)	93.146.811.066	80.423.986.143		<i>Depreciation of property, plant and equipment (Note 8)</i>
Reparasi dan pemeliharaan (Catatan 29)	40.160.941.145	40.991.438.799		<i>Repairs and maintenance (Note 29)</i>
Tenaga kerja tidak langsung	30.557.280.221	27.294.681.728		<i>Indirect labor</i>
Bahan pembantu (Catatan 6)	21.501.547.345	23.760.970.406		<i>Auxillaries materials (Note 6)</i>
Beban tidak langsung lainnya	84.477.624.826	89.648.935.134		<i>Other factory overhead</i>
<b>Total beban produksi</b>	<b>1.337.066.827.515</b>	<b>1.505.483.790.448</b>		<i>Total cost of production</i>
<b>Persediaan dalam proses (Catatan 6)</b>				<i>Work-in-process (Note 6)</i>
Pada awal tahun	26.486.492.457	25.001.787.380		<i>Beginning of the year</i>
Pada akhir tahun	( 12.210.662.777)	( 26.486.492.457)		<i>Ending of the year</i>
<b>Total persediaan dalam proses</b>	<b>1.351.342.657.195</b>	<b>1.503.999.085.371</b>		<i>Total work-in-process</i>
<b>Persediaan barang jadi (Catatan 6)</b>				<i>Finished goods (Note 6)</i>
Pada awal tahun	215.132.106.442	183.720.816.848		<i>Beginning of the year</i>
Pembelian neto	1.041.975.625	2.405.684.751		<i>Net purchases</i>
Pada akhir tahun	( 184.432.583.114)	( 215.132.106.442)		<i>Ending of the year</i>
<b>T o t a l</b>	<b>1.383.084.156.148</b>	<b>1.474.993.480.368</b>		<i>T o t a l</i>

Rincian pemasok dengan jumlah kumulatif melebihi 10% dari jumlah penjualan bersih konsolidasian untuk tahun yang berakhir pada 31 Desember 2016 dan 2015 adalah sebagai berikut:

Details of suppliers with cumulative amounts of more than 10% of total consolidated net sales for the years ended 31 December 2016 and 2015 are as follows:

	Jumlah/ Total		Persentase terhadap jumlah penjualan konsolidasian (%)/ Percentage of total consolidated sales (%)	
	2016	2015	2016	2015
Mitsubishi Steel Mfg Co., Ltd.	247.351.245.893	280.447.241.888	15,11	16,90
Eco Tropical Resources Co., Ltd.	237.479.728.797	433.143.379.892	14,51	26,10

Pembelian kepada pihak berelasi adalah sebesar 8,63% dan 10,32% masing-masing untuk tahun yang berakhir pada 31 Desember 2016 and 2015 (Catatan 29).

Purchases from related parties amounted to 8,63% and 10,32%, the years ended 31 December 2016 and 2015, respectively (Note 29).

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**PT INDOSPRING Tbk DAN ENTITAS ANAK**  
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**PT INDOSPRING Tbk AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS OF 31 DECEMBER 2017**  
(Expressed in Rupiah, unless otherwise stated)

<b>A S E T</b>	<b>31 Desember 2017/ 31 December 2017</b>	<b>Catatan/ Notes</b>	<b>31 Desember 2016/ 31 December 2016</b>	<b>A S S E T S</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	280.516.388.373	4	210.911.095.192	Cash and cash equivalent
Piutang usaha				Trade receivables
Pihak ketiga	331.613.321.002	5	272.872.368.439	Third parties
Pihak berelasi	18.406.957.332	5,29	23.134.770.936	Related parties
Piutang non-usaha				Non-trade receivables -
Pihak berelasi	261.448.000	29	10.383.754.925	Related parties
Aset keuangan lancar lainnya	1.866.924.287		1.604.782.784	Other current financial assets
Persediaan	358.303.759.533	6	424.025.407.793	inventories
Pajak dibayar di muka	26.133.283.643	12a	29.921.115.054	Prepaid taxes
Uang muka pembelian	26.861.044.683	7	8.648.310.389	Advances for purchases
Beban dibayar di muka	214.858.782		192.498.133	Prepaid expenses
<b>Total Aset Lancar</b>	<b>1.044.177.985.635</b>		<b>981.694.103.645</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Taksiran klaim pengembalian pajak penghasilan	28.304.690.522	12c	50.431.205.228	Estimated claim for income tax refund
Aset keuangan tidak lancar lainnya	3.077.291.800		3.629.071.717	Other non-current financial assets
Aset tetap, Neto	1.238.823.067.843	8	1.361.197.258.506	Property, plant and equipment, Net
Properti investasi, Neto	60.522.785.687	9	63.189.703.245	investment properties, Net
Aset tidak lancar lainnya	45.573.070.387		207.133.823	Other non-current assets
Dana yang dibatasi penggunaannya	500.000.000		500.000.000	Restricted funds
Aset pajak tangguhan	13.638.445.975	12f	16.424.026.374	Deferred tax assets
<b>Total Aset Tidak Lancar</b>	<b>1.390.439.352.214</b>		<b>1.495.578.398.893</b>	<b>Total Non-Current Assets</b>
<b>TOTAL ASET</b>	<b>2.434.617.337.849</b>		<b>2.477.272.502.538</b>	<b>TOTAL ASSETS</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian  
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31 DESEMBER 2017

(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT INDOSPRING Tbk AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
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31 DECEMBER 2017

(Expressed in Rupiah, unless otherwise stated)

	2017	Catatan/ Notes	2016	
<b>PENJUALAN NETO</b>	1.967.982.902.772	21,29	1.637.036.790.119	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	( 1.586.466.831.193)	22,29	( 1.383.084.156.148)	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	381.516.071.579		253.952.633.971	<b>GROSS PROFIT</b>
Beban penjualan	( 107.425.322.743)	23,29	( 73.660.487.515)	Selling expenses
Beban umum dan administrasi	( 103.301.120.692)	23	( 91.443.361.052)	General and administrative expenses
Pendapatan operasi lainnya	15.726.374.574	24,29	18.527.880.065	Other operating income
Beban operasi lainnya	( 21.809.579.027)	24	( 17.032.074.006)	Other operating expenses
<b>LABA DARI USAHA</b>	164.706.423.689		90.344.591.463	<b>INCOME FROM OPERATIONS</b>
Beban keuangan	( 7.782.103.244)	25	( 30.735.563.856)	Finance expenses
Pendapatan keuangan	3.416.534.116	25	531.088.222	Finance income
<b>LABA SEBELUM PAJAK</b>	160.340.854.561		60.140.115.829	<b>PROFIT BEFORE TAX</b>
<b>BEBAN PAJAK</b>	( 46.701.314.660)	12d	( 10.583.748.495)	<b>TAX EXPENSE</b>
<b>LABA NETO TAHUN BERJALAN</b>	113.639.539.901		49.556.367.334	<b>NET INCOME FOR THE YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAINNYA</b>				<b>OTHER COMPREHENSIVE INCOME</b>
Pos yang tidak akan direklasifikasi ke laporan laba rugi:				Item that will not be reclassified to profit or loss
Pengukuran kembali imbalan pasca-kerja	( 2.961.556.020)	16	( 2.696.393.014)	Remeasurement of post-employment benefits
Pajak penghasilan terkait	740.389.005	12f	674.098.254	Related income tax
Pembalikan pajak tangguhan atas penjualan aset tetap yang dinilai kembali	599.153.513	12f	115.735.000	Reversal of deferred tax on the Sale of revalued property, plant and equipment
Pembalikan pajak tangguhan atas selisih penilaian kembali aset tetap yang ditujukan untuk pajak	-	12f	111.042.793.508	Reversal of deferred tax on revaluation of property, plant and equipment intended for tax
Pajak final atas selisih penilaian kembali aset tetap yang disetujui oleh otoritas perpajakan	-	12g	( 14.045.305.788)	Final tax on revaluation property, plant and equipment that was approved by tax authorities
<b>Total Penghasilan Komprehensif lainnya - setelah pajak</b>	( 1.622.013.502)		95.090.927.960	<b>Total Other Comprehensive Income - after tax</b>
<b>TOTAL LABA KOMPREHENSIF TAHUN BERJALAN</b>	112.017.526.399		144.647.295.294	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>

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PT INDOSPRING Tbk DAN ENTITAS ANAK  
CATATAN ATAS LAPORAN KEUANGAN KONSOLIDASIAN  
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PT INDOSPRING Tbk AND SUBSIDIARIES  
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FOR THE YEAR ENDED  
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(Expressed in Rupiah, unless otherwise stated)

22. BEBAN POKOK PENJUALAN

22. COST OF GOODS SOLD

	2017	2016	
<b>Pemakaian bahan baku</b>			<b>Direct material used</b>
Saldo awal tahun	1.47.918.908.837	210.452.209.457	Beginning of the year
Pembelian	1.001.899.004.390	783.712.867.430	Purchases
Penurunan nilai	( 5.992.754.370)	-	Impairment
Penjualan bahan baku	( 455.093.060)	( 1.238.337.993)	Sales of raw material
Saldo akhir tahun (Catatan 6)	( 157.050.231.638)	( 147.918.908.837)	Ending of the year (Note 6)
<b>Pemakaian bahan baku</b>	<b>986.319.834.139</b>	<b>845.007.830.057</b>	<b>Direct materials used</b>
<b>Upah buruh langsung</b>	<b>63.602.221.301</b>	<b>56.310.646.896</b>	<b>Direct labor</b>
<b>Beban tidak langsung</b>			<b>Factory overhead</b>
Bahan baku tidak langsung (Catatan 6)	213.236.324.642	165.904.145.959	Indirect materials (Note 6)
Penyusutan aset tetap (Catatan 8)	88.082.534.487	93.146.811.066	Depreciation of property, plant and equipment (Note 8)
Reparasi dan pemeliharaan (Catatan 29)	38.396.879.486	40.160.941.145	Repairs and maintenance (Note 29)
Tenaga kerja tidak langsung	28.837.330.034	30.557.280.221	Indirect labor
Bahan pembantu	15.016.046.214	21.501.547.345	Auxiliaries materials
Beban tidak langsung lainnya	90.387.838.946	84.477.624.826	Other factory overhead
<b>Total beban produksi</b>	<b>1.523.879.009.249</b>	<b>1.337.066.827.515</b>	<b>Total cost of production</b>
<b>Persediaan dalam proses (Catatan 6)</b>			<b>Work-in-process (Note 6)</b>
Pada awal tahun	12.210.662.777	26.486.492.457	Beginning of the year
Penurunan nilai	( 93.742.402)	-	Impairment
Pada akhir tahun	( 22.161.960.648)	( 12.210.662.777)	Ending of the year
<b>Beban pokok produksi</b>	<b>1.513.833.968.976</b>	<b>1.351.342.657.195</b>	<b>Cost of good manufacturing</b>
<b>Persediaan barang jadi (Catatan 6)</b>			<b>Finished goods (Note 6)</b>
Pada awal tahun	184.432.583.114	215.132.106.442	Beginning of the year
Pembelian neto	3.737.553.291	1.041.975.625	Net purchases
Penghapusan	( 1.674.909.577)	-	Disposal
Transfer	( 354.130.006)	-	Transfer
Penurunan nilai	( 7.937.621.682)	-	Impairment
Pada akhir tahun	( 105.570.612.923)	( 184.432.583.114)	Ending of the year
<b>T o t a l</b>	<b>1.586.466.831.193</b>	<b>1.383.084.156.148</b>	<b>T o t a l</b>

Rincian pemasok dengan jumlah kumulatif melebihi 10% dari jumlah penjualan neto konsolidasian untuk tahun yang berakhir pada 31 Desember 2017 dan 2016 adalah sebagai berikut:

Details of suppliers with cumulative amounts of more than 10% of total consolidated net sales for the years ended 31 December 2017 and 2016 are as follows:

	Jumlah/ Total		Persentase terhadap jumlah beban pokok penjualan konsolidasian (%) / Percentage of total consolidated cost of goods sold (%)	
	2017	2016	2017	2016
PT Jatim Taman Steel Manufacturing	475.379.382.169	141.356.734.161	29,96	10,22
Eco Tropical Resources Co., Ltd.	182.696.919.792	237.479.728.797	11,52	17,17
Mitsubishi Steel Mfg Co.,Ltd.	75.544.391.918	247.351.245.893	4,76	17,88

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**PT INDOSPRING Tbk DAN ENTITAS ANAK**  
**LAPORAN POSISI KEUANGAN KONSOLIDASIAN**  
**PADA TANGGAL 31 DESEMBER 2018**  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

**PT INDOSPRING Tbk AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS OF 31 DECEMBER 2018**  
(Expressed in Rupiah, unless otherwise stated)

<b>A S E T</b>	<b>31 Desember 2018/ 31 December 2018</b>	<b>Catatan/ Notes</b>	<b>31 Desember 2017/ 31 December 2017</b>	<b>A S S E T S</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	245.989.564.055	4	280.516.388.373	Cash and cash equivalents
Piutang usaha				Trade receivables
Pihak ketiga	409.642.916.389	5	331.613.321.002	Third parties
Pihak berelasi	31.075.947.672	5, 29	18.406.957.332	Related parties
Piutang non-usaha				Non-trade receivables -
- Pihak berelasi	2.231.647.852	29	261.448.000	Related parties
Aset keuangan lancar lainnya	1.822.777.184		1.866.924.287	Other current financial assets
Persediaan	359.018.244.966	6	358.303.759.533	Inventories
Pajak dibayar di muka	36.975.769.905	12a	26.133.283.643	Prepaid taxes
Uang muka pembelian	46.553.738.739	7	26.861.044.683	Advances for purchases
Beban dibayar di muka	1.353.427.848		214.858.782	Prepaid expenses
<b>Total Aset Lancar</b>	<b>1.134.664.034.610</b>		<b>1.044.177.985.635</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Taksiran klaim pengembalian pajak penghasilan	9.907.436.958	12c	28.304.690.522	Estimated claim for income tax refund
Aset keuangan tidak lancar lainnya	4.036.647.476		3.577.291.800	Other non-current financial assets
Aset tetap	1.220.184.634.629	8	1.238.823.067.843	Property, plant and equipment
Properti investasi	59.102.255.718	9	60.522.785.687	Investment properties
Aset tidak lancar lainnya	31.803.024.238		45.573.070.387	Other non-current assets
Aset pajak tangguhan	22.639.534.338	12f	13.638.445.975	Deferred tax assets
<b>Total Aset Tidak Lancar</b>	<b>1.347.673.533.357</b>		<b>1.390.439.352.214</b>	<b>Total Non-Current Assets</b>
<b>TOTAL ASET</b>	<b>2.482.337.567.967</b>		<b>2.434.617.337.849</b>	<b>TOTAL ASSETS</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian  
yang merupakan bagian tak terpisahkan  
dari Laporan Keuangan Konsolidasian secara keseluruhan

See accompanying Notes to Consolidated Financial Statements  
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PT INDOSPRING Tbk DAN ENTITAS ANAK  
LAPORAN LABA RUGI  
DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN  
UNTUK TAHUN YANG BERAKHIR PADA  
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PT INDOSPRING Tbk AND SUBSIDIARIES  
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	2018	Catatan/ Notes	2017	
<b>PENJUALAN NETO</b>	2,400.062.227.790	21, 29	1.967.982.902.772	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	( 2.037.197.167.462)	22, 29	( 1.586.466.831.193)	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	362.865.060.328		381.516.071.579	<b>GROSS PROFIT</b>
Beban penjualan	( 129.404.706.403)	23, 29	( 107.425.322.745)	Selling expenses
Beban umum dan administrasi	( 111.889.692.784)	23	( 103.301.120.692)	General and administrative expenses
Pendapatan operasi lainnya	36.379.184.734	24, 29	15.726.374.574	Other operating income
Beban operasi lainnya	( 9.709.874.575)	24	( 21.809.579.027)	Other operating expenses
<b>LABA DARI USAHA</b>	148.239.971.300		164.706.423.689	<b>INCOME FROM OPERATIONS</b>
Beban keuangan	( 4.101.092.987)	25	( 7.782.103.244)	Finance expenses
Pendapatan keuangan	3.843.890.458	25	3.416.534.116	Finance income
<b>LABA SEBELUM PAJAK</b>	147.982.768.771		160.340.854.561	<b>PROFIT BEFORE TAX</b>
<b>BEBAN PAJAK</b>	( 37.295.885.405)	12d	( 46.701.314.660)	<b>TAX EXPENSE</b>
<b>LABA NETO TAHUN BERJALAN</b>	110.686.883.366		113.639.539.901	<b>NET INCOME FOR THE YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAINNYA</b>				<b>OTHER COMPREHENSIVE INCOME</b>
Pos yang tidak akan direklasifikasi ke laporan laba rugi				Item that will not be reclassified to profit or loss
Pengukuran kembali imbalan pasca-kerja	5.509.411.814	16	( 2.961.556.020)	Remeasurement of post-employment benefits
Pajak penghasilan terkait	( 1.377.352.954)	12f	740.389.005	Related income tax
Pembalikan pajak tangguhan atas penjualan aset tetap yang dinilai kembali	218.946.097	12f	599.153.513	Reversal of deferred tax on the sale of revalued property, plant and equipment
<b>Total Penghasilan Komprehensif lainnya - setelah pajak</b>	4.351.004.957		( 1.622.013.502)	<b>Total Other Comprehensive Income - after tax</b>
<b>TOTAL LABA KOMPREHENSIF TAHUN BERJALAN</b>	115.037.888.323		112.017.526.399	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian yang merupakan bagian tak terpisahkan dari Laporan Keuangan Konsolidasian secara keseluruhan

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**21. PENJUALAN NETO (Lanjutan)**

Berikut adalah rincian penjualan yang melebihi 10% dari jumlah penjualan berdasarkan per konsumen masing-masing untuk tahun yang berakhir pada 31 Desember 2018 dan 2017:

**21. NET SALES (Continued)**

The following presents the detail of sales per customer with total sales exceeding 10% of consolidated net sales for the years ended 31 December 2018 and 2017:

	Jumlah/ Total		Persentase terhadap jumlah penjualan konsolidasian (%) / Percentage of total consolidated sales (%)	
	2018	2017	2018	2017
Mitsubishi Steel Mfg. Co. Ltd.	429.844.704.022	418.127.432.271	17,91	21,25
PT Kransayudha Tiga Berlian Motors	331.815.040.669	258.336.508.506	13,83	13,13
Penjualan kepada pihak berelasi adalah sebesar 2,79% dan 2,99% dari total penjualan masing-masing untuk tahun yang berakhir pada 31 Desember 2018 dan 2017 (Catatan 29).				
Sales to related parties amounted to 2,79% and 2,99% from total sales for the years ended 31 December 2018 and 2017, respectively (Note 29).				

**22. BEBAN POKOK PENJUALAN**

**22. COST OF GOODS SOLD**

	2018	2017	
<b>Pemakaian bahan baku</b>			<b>Direct material used</b>
Saldo awal tahun	157.050.231.658	147.918.908.837	Beginning of the year
Pembelian	1.403.513.357.300	1.001.899.004.390	Purchases
Transfer masuk	14.916.688.339	-	Transfer in
Penurunan nilai	-	( 5.992.754.370)	Impairment
Penjualan bahan baku	( 523.562.757)	( 455.093.060)	Sales of raw material
Saldo akhir tahun (Catatan 6)	( 148.948.977.329)	( 157.050.231.658)	Ending of the year (Note 6)
<b>Pemakaian bahan baku</b>	<b>1.426.007.737.211</b>	<b>986.319.834.139</b>	<b>Direct materials used</b>
<b>Upah buruh langsung</b>	<b>83.446.517.018</b>	<b>63.602.225.301</b>	<b>Direct labor</b>
<b>Beban tidak langsung</b>			<b>Factory overhead</b>
Bahan baku tidak langsung (Catatan 6)	238.300.435.277	213.236.324.642	Indirect materials (Note 6)
Penyusutan aset tetap (Catatan 8)	85.711.854.485	88.082.534.487	Depreciation of property, plant and equipment (Note 8)
Reparasi dan pemeliharaan (Catatan 29)	57.320.793.914	38.396.879.486	Repairs and maintenance (Note 29)
Tenaga kerja tidak langsung	35.439.940.689	28.837.330.034	Indirect labor
Bahan pembantu	22.190.628.502	15.016.046.214	Auxiliaries materials
Beban tidak langsung lainnya	101.825.771.449	90.387.838.946	Other factory overhead
<b>Total beban produksi</b>	<b>2.050.243.678.545</b>	<b>1.523.879.009.249</b>	<b>Total cost of production</b>
<b>Persediaan dalam proses (Catatan 6)</b>			<b>Work-in-process (Note 6)</b>
Pada awal tahun	22.161.960.648	12.210.662.777	Beginning of the year
Penurunan nilai	-	( 93.742.402)	Impairment
Pada akhir tahun	( 23.655.834.057)	( 22.161.960.648)	Ending of the year
<b>Beban pokok produksi</b>	<b>2.048.749.805.136</b>	<b>1.513.833.968.976</b>	<b>Cost of good manufacturing</b>
<b>Persediaan barang jadi (Catatan 6)</b>			<b>Finished goods (Note 6)</b>
Pada awal tahun	105.570.612.923	184.432.583.114	Beginning of the year
Pembelian neto	2.522.580.139	3.737.553.291	Net purchases
Transfer	( 14.916.688.339)	( 354.130.006)	Transfer
Penyusutan	-	( 1.674.909.577)	Disposal
Penurunan nilai	-	( 7.937.621.682)	Impairment
Pada akhir tahun	( 104.729.142.397)	( 105.570.612.923)	Ending of the year
<b>Total</b>	<b>2.037.197.167.462</b>	<b>1.586.466.831.193</b>	<b>Total</b>

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PT INDOSPRING Tbk DAN ENTITAS ANAK  
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PT INDOSPRING Tbk AND SUBSIDIARIES  
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A S E T	31 Desember 2019/ 31 December 2019	Catatan/ Notes	31 Desember 2018/ 31 December 2018	A S S E T S
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	131.822.570.715	4	245.989.564.055	Cash and cash equivalents
Piutang usaha				Trade receivables
Pihak ketiga	298.985.934.250	5	409.642.916.389	Third parties
Pihak berelasi	19.882.871.378	5, 29	31.075.947.672	Related parties
Piutang non-usaha				Non-trade receivables
Pihak ketiga	1.660.424.651		1.822.777.184	Third parties
Pihak berelasi	4.816.350.902	29	2.231.647.852	Related parties
Persediaan	411.073.767.694	6	359.018.244.966	Inventories
Pajak dibayar di muka	47.212.394.371	12a	36.975.769.905	Prepaid taxes
Uang muka pembelian	42.381.556.163	7	46.553.738.739	Advances for purchases
Beban dibayar di muka	1.532.583.375		1.353.427.848	Prepaid expenses
<b>Total Aset Lancar</b>	<b>959.368.453.499</b>		<b>1.134.664.034.610</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Taksiran klaim pengembalian pajak penghasilan	18.684.240.337	12c	9.907.436.958	Estimated claim for Income tax refund
Aset keuangan tidak lancar lainnya	3.982.444.512		4.036.647.476	Other non-current financial assets
Aset tetap	1.703.717.389.562	8	1.220.184.634.629	Property, plant and equipments
Properti investasi	103.028.150.000	9	59.102.255.718	Investment properties
Aset tidak lancar lainnya	30.721.901.437		31.803.024.238	Other non-current assets
Aset pajak tangguhan	14.920.161.861	12f	22.639.334.338	Deferred tax assets
<b>Total Aset Tidak Lancar</b>	<b>1.875.054.287.709</b>		<b>1.347.673.533.357</b>	<b>Total Non-Current Assets</b>
<b>TOTAL ASET</b>	<b>2.834.422.741.208</b>		<b>2.482.337.567.967</b>	<b>TOTAL ASSETS</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian  
yang merupakan bagian tak terpisahkan  
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PT INDOSPRING Tbk AND SUBSIDIARIES  
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	2019	Catatan/ Notes	2018	
Penjualan neto	2.091.491.715.532	21,29	2.400.062.227.790	NET SALES
Beban pokok penjualan	( 1.781.348.782.838)	22,29	( 2.037.197.167.462)	COST OF GOODS SOLD
LABA BRUTO	310.142.932.694		362.865.060.328	GROSS PROFIT
Beban penjualan	( 110.599.276.499)	23,29	( 129.404.706.403)	Selling expenses
Beban umum dan administrasi	( 105.038.115.567)	23	( 111.889.692.784)	General and administrative expenses
Pendapatan operasi lainnya	60.634.709.526	24,29	36.379.184.734	Other operating income
Beban operasi lainnya	( 25.218.205.059)	24	( 9.709.874.575)	Other operating expenses
LABA DARI USAHA	129.922.045.095		148.239.971.300	INCOME FROM OPERATIONS
Beban keuangan	( 3.247.625.157)	25	( 4.101.092.987)	Finance expenses
Pendapatan keuangan	3.396.451.807	25	3.843.890.458	Finance income
LABA SEBELUM PAJAK	130.070.871.745		147.982.768.771	PROFIT BEFORE TAX
BEBAN PAJAK	( 28.605.311.394)	12d	( 37.295.885.405)	TAX EXPENSE
LABA NETO TAHUN BERJALAN	101.465.560.351		110.686.883.366	NET INCOME FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAINNYA				OTHER COMPREHENSIVE INCOME
Pos yang tidak akan direklasifikasi ke laporan laba rugi				Item that will not be reclassified to profit or loss
Selisih penilaian kembali aset tetap	371.862.816.451	8	-	Revaluation surplus of property, plant and equipment
Pajak tangguhan atas selisih penilaian kembali aset tetap	( 24.873.380.335)	12f	-	Deferred tax of revaluation surplus of property, plant and equipment
Pengukuran kembali imbalan pasca-kerja	( 6.555.435.736)	16	5.509.411.814	Remeasurement of post-employment benefits
Pajak penghasilan terkait	1.638.858.934	12f	( 1.377.352.954)	Related income tax
Pembalikan pajak tangguhan atas penjualan aset tetap yang dinilai kembali	141.842.542	12f	218.946.097	Reversal of deferred tax on the sale of revalued property, plant and equipment
Total Penghasilan Komprehensif lainnya - setelah pajak	342.214.702.856		4.351.004.957	Total Other Comprehensive income - after tax
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN	443.680.263.207		115.037.888.323	TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Lihat Catatan atas Laporan Keuangan Konsolidasian yang merupakan bagian tak terpisahkan dari Laporan Keuangan Konsolidasian secara keseluruhan

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21. PENJUALAN NETO (Lanjutan)

Berikut adalah rincian penjualan yang melebihi 10% dari jumlah penjualan berdasarkan per konsumen masing-masing untuk tahun yang berakhir pada 31 Desember 2019 dan 2018:

21. NET SALES (Continued)

The following presents the detail of sales per customer with total sales exceeding 10% of consolidated net sales for the years ended 31 December 2019 and 2018:

	Jumlah/ Total		Persentase terhadap jumlah penjualan konsolidasian (%)/ Percentage of total consolidated sales (%)	
	2019	2018	2019	2018
Mitsubishi Steel Mfg. Co. Ltd.	420.212.005.901	429.844.704.022	20,09	17,91
PT Kramayudha Tiga Berlian Motors	269.894.594.089	331.815.060.669	12,90	13,83

Penjualan kepada pihak berelasi adalah sebesar 2,58% dan 2,79% dari total penjualan masing-masing untuk tahun yang berakhir pada 31 Desember 2019 dan 2018 (Catatan 29).

Sales to related parties amounted to 2,58% and 2,79% from total sales for the years ended 31 December 2019 and 2018, respectively (Note 29).

22. BEBAN POKOK PENJUALAN

22. COST OF GOODS SOLD

	2019	2018	
<b>Pemakaian bahan baku</b>			<b>Direct material used</b>
Saldo awal tahun	148.948.977.329	157.050.231.658	Beginning of the year
Pembelian	1.246.044.490.033	1.403.513.357.300	Purchases
Transfer masuk	955.956.574	14.916.688.339	Transfer in
Transfer keluar	( 73.224.202)	-	Transfer out
Penjualan bahan baku	( 1.422.789.485)	( 523.562.757)	Sales of raw material
Saldo akhir tahun (Catatan 6)	( 167.541.157.111)	( 148.948.977.329)	Ending of the year (Note 6)
<b>Pemakaian bahan baku</b>	<b>1.226.912.253.138</b>	<b>1.426.007.737.211</b>	<b>Direct materials used</b>
<b>Upah buruh langsung</b>	<b>81.111.866.944</b>	<b>83.446.517.018</b>	<b>Direct labor</b>
<b>Beban tidak langsung</b>			<b>Factory overhead</b>
Bahan baku tidak langsung (Catatan 6)	208.909.807.678	238.300.435.277	Indirect materials (Note 6)
Penyusutan aset tetap (Catatan 8)	89.443.542.890	85.711.854.485	Depreciation of property, plant and equipment (Note 8)
Reparasi dan pemeliharaan (Catatan 29)	52.328.463.091	57.320.793.914	Repairs and maintenance (Note 29)
Tenaga kerja tidak langsung	38.776.900.516	38.430.940.489	Indirect labor
Bahan pembantu (Catatan 6)	19.726.248.584	22.190.628.502	Auxiliaries materials (Note 6)
Beban tidak langsung lainnya	99.371.067.820	101.825.771.449	Other factory overhead
<b>Total beban produksi</b>	<b>1.816.580.150.661</b>	<b>2.050.243.678.545</b>	<b>Total cost of production</b>
<b>Persediaan dalam proses (Catatan 6)</b>			<b>Work-in-process (Note 6)</b>
Pada awal tahun	23.655.834.057	22.161.960.648	Beginning of the year
Koreksi	58.902.941	-	Correction
Penurunan nilai (Catatan 6)	( 371.773.493)	-	Impairment (Note 6)
Pada akhir tahun	( 19.612.315.630)	( 23.655.834.057)	Ending of the year
<b>Beban pokok produksi</b>	<b>1.820.309.798.936</b>	<b>2.048.749.805.136</b>	<b>Cost of good manufacturing</b>
<b>Persediaan barang jadi (Catatan 6)</b>			<b>Finished goods (Note 6)</b>
Pada awal tahun	104.729.142.197	105.570.612.923	Beginning of the year
Pembelian neto	2.170.587.538	2.522.580.139	Net purchases
Transfer	( 955.956.574)	( 14.916.688.339)	Transfer
Penurunan nilai (Catatan 6)	( 735.847.833)	-	Impairment (Note 6)
Pada akhir tahun	( 144.168.941.226)	( 104.729.142.397)	Ending of the year
<b>Total</b>	<b>1.781.348.782.838</b>	<b>2.037.197.167.462</b>	<b>Total</b>

Exhibit A

Exhibit A

PT JEMBO CABLE COMPANY Tbk DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
PADA TANGGAL 31 DESEMBER 2015  
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

PT JEMBO CABLE COMPANY Tbk AND ITS SUBSIDIARY  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS OF 31 DECEMBER 2015  
(Expressed in thousands of Rupiah, unless otherwise stated)

A S E T	Catatan/ Notes	31 Desember/ December 2015	31 Desember/ December 2014*)	1 Januari/ January 2014*)	A S E T S
<b>Aset Lancar</b>					<b>Current Assets</b>
Kas dan setara kas	4	70.944.918	3.411.046	5.499.386	Cash and cash equivalents
Deposito berjangka	5	1.504.562	1.433.451	8.611.529	Time deposit
Piutang usaha	6				Trade receivables
Piutang ketiga - setelah dikurangi cadangan kerugian penurunan nilai pada tahun 2015 dan 2014 sebesar Rp 2.287.459		364.814.864	362.015.197	404.955.852	Third parties - net of allowance for impairment losses on 2015 and 2014 as of Rp 2.287.459
Pihak pihak berelasi	28	99.619.104	110.871.473	107.153.991	Related parties
Piutang lain-lain - Pihak ketiga		4.655.310	1.012.285	1.639.723	Other receivables - Third parties
Persediaan	7	341.529.516	376.648.221	464.139.580	Inventories
Pajak dibayar dimuka	25	32.788.834	1.279.745	17.989.004	Prepaid taxes
Uang muka	8	16.085.798	15.283.005	18.152.241	Advances
Biaya dibayar dimuka		1.549.663	1.230.837	1.135.697	Prepaid expenses
<b>Jumlah Aset Lancar</b>		<b>927.492.569</b>	<b>873.185.261</b>	<b>1.029.276.933</b>	<b>Total Current Assets</b>
<b>Aset Tidak Lancar</b>					<b>Non-Current Assets</b>
Taksiaran klaim pajak penghasilan	25	16.148.530	9.754.864	9.754.864	Estimated claims for corporate tax refund
Aset keuangan tersedia untuk dijual	9	2.200.000	2.250.000	2.400.000	Available for sale financial asset
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar: Rp 75.671.177 (2014 : Rp 107.509.064)	10	396.189.098	121.782.583	136.292.370	Property, plant and equipment - net of accumulated depreciation of Rp 75.671.177 (2014 : 107.509.064)
Aset pajak tangguhan	25	-	14.575.597	10.977.680	Deferred tax assets
Aset tidak lancar lainnya	11	22.431.884	42.580.947	51.362.848	Other non-current assets
<b>Jumlah Aset Tidak Lancar</b>		<b>436.971.512</b>	<b>190.943.971</b>	<b>210.787.742</b>	<b>Total Non-Current Assets</b>
<b>JUMLAH ASET</b>		<b>1.358.464.081</b>	<b>1.064.129.232</b>	<b>1.240.064.675</b>	<b>TOTAL ASSETS</b>

\*) Ditajikan kembali (lihat catatan 37)

\*) As restated (see note 37)

Lihat Catatan atas Laporan Keuangan Konsolidasian pada TeksBhik E terlampir yang merupakan bagian yang tidak terpisahkan dari Laporan Keuangan Konsolidasian secara keseluruhan

See accompanying Notes to Consolidated Financial Statements on Exhibit E which are an integral part of the Consolidated Financial Statements taken as a whole

Exhibit A

Exhibit A

PT JEMBO CABLE COMPANY Tbk DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
PADA TANGGAL 31 DESEMBER 2016  
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

PT JEMBO CABLE COMPANY Tbk AND ITS SUBSIDIARY  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS OF 31 DECEMBER 2016  
(Expressed in thousands of Rupiah, unless otherwise stated)

A S E T	Catatan/ Notes	31 Desember/ December 2016	31 Desember/ December 2015	A S S E T S
<b>Aset Lancar</b>				<b>Current Assets</b>
Kas dan setara kas	4	160.862.838	70.944.918	Cash and cash equivalents
Deposito berjangka	5	-	1.504.562	Time deposit
Piutang usaha	6	-	-	Trade receivables
Pihak ketiga		417.336.191	364.814.864	Third parties
Pihak-pihak berelasi	29	88.753.865	99.619.104	Related parties
Piutang lain-lain - Pihak ketiga		2.254.914	4.650.310	Other receivables - Third parties
Persediaan	7	389.385.675	341.529.516	Inventories
Pajak dibayar dimuka	25	33.713.816	32.788.834	Prepaid taxes
Dang muka	8	17.930.173	10.065.798	Advances
Biaya dibayar dimuka		1.497.693	1.549.663	Prepaid expenses
<b>Jumlah Aset Lancar</b>		<b>1.131.735.197</b>	<b>927.492.569</b>	<b>Total Current Assets</b>
<b>Aset Tidak Lancar</b>				<b>Non-Current Assets</b>
Taksiran Matur pajak penghasilan	25	10.183.324	10.148.530	Estimated claims for corporate income tax
Aset keuangan tersedia untuk dijual	9	4.830.000	2.200.000	Available-for-sale financial asset
Aset tetap	10	408.722.055	396.189.098	Property, plant and equipment
Aset tidak lancar lainnya	11	31,740,000	22,433,884	Other non-current assets
<b>Jumlah Aset Tidak Lancar</b>		<b>455.475.379</b>	<b>430.971.512</b>	<b>Total Non-Current Assets</b>
<b>JUMLAH ASET</b>		<b>1.587.210.576</b>	<b>1.358.464.081</b>	<b>TOTAL ASSETS</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian pada Exhibit E berlampir  
yang merupakan bagian yang tidak terpisahkan  
dari Laporan Keuangan Konsolidasian secara keseluruhan

See accompanying Notes to Consolidated Financial Statements on Exhibit E  
which are an integral part of  
the Consolidated Financial Statements taken as a whole

**PT JEMBO CABLE COMPANY Tbk DAN ENTITAS ANAKNYA**  
**LAPORAN LABA RUGI DAN PENGHABISAN KOMPREHENSIF LABA KONSOLIDASIAN**  
**UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2016**  
**(Disajikan dalam Ribuan Rupiah, kecuali dinyatakan lain)**

**PT JEMBO CABLE COMPANY Tbk AND ITS SUBSIDIARY**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**(Expressed in thousands of Rupiah, unless otherwise stated)**

	Catatan/ Notes	2016	2015	
<b>PEJUJUALAN BERSIH</b>	20,29	2,037,784,842	1,663,335,826	<b>NET SALES</b>
<b>BEBAN POKOK PEJUJUALAN</b>	21,22,29	1,689,088,200	1,478,752,602	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>		<u>348,696,642</u>	<u>184,583,224</u>	<b>GROSS PROFIT</b>
Beban penjualan	23	( 58,030,681)	( 37,847,923)	Selling expenses
Beban umum dan administrasi	23	( 52,120,888)	( 34,304,349)	General and administrative expenses
Penjualan barang rusak	2	3,667,827	3,117,969	Sales of scrap
Kuntungan atas penjualan aset tetap	2	402,341	635,947	Gain on sale of property, plant and equipment
penghasilan bunga	2	752,277	130,401	Interest income
Beban bunga	24	( 43,665,435)	( 39,662,342)	Interest expenses
Rugi atas revaluasi aset tetap entitas anak		-	( 682,857)	Loss on revaluation of property, plant and equipment of the subsidiary
Rugi selisih nilai tukar mata uang asing - Bersih	2	( 581,435)	( 38,937,048)	Loss on foreign exchange - Net
Provisi dan administrasi bank		( 11,078,602)	( 8,031,974)	Provisions and bank administration
Lain-lain - Bersih		( 10,596,611)	( 20,504,693)	Others - Net
<b>LABA SEBELUM MAHAFAAT (BEBAH) PAJAK</b>		<u>175,425,515</u>	<u>8,496,111</u>	<b>INCOME BEFORE TAX BENEFIT (EXPENSES)</b>
<b>MAHAFAAT (BEBAH) PAJAK</b>	25			<b>TAX BENEFIT (EXPENSES)</b>
Pajak kini		( 45,935,985)	( 6,183,104)	Current tax
Pajak tanggahan		2,933,631	151,440	Deferred tax
<b>Beban Pajak - Bersih</b>		<u>( 43,002,354)</u>	<u>( 6,031,664)</u>	<b>Tax Expenses - Net</b>
<b>LABA TAHUN BERJALAN</b>		<u>132,423,161</u>	<u>2,464,447</u>	<b>PROFIT FOR THE YEAR</b>
<b>PENGHASILAN (BEBAH) KOMPREHENSIF LAIN :</b>				<b>OTHER COMPREHENSIVE INCOME (LOSSES):</b>
Pos-pos yang tidak akan direklasifikasi ke laba rugi				<b>Items that will not be reclassified to profit or loss</b>
pengukuran kembali imbalan kerja		( 2,974,771)	187,177	Remeasurements of employee benefits
Surplus atas revaluasi aset tetap	25	-	277,372,651	Surplus on revaluation of property, plant and equipment
Pajak penghasilan yang terkait pos-pos yang tidak akan direklasifikasi ke laba rugi	25	742,693	( 69,329,952)	Tax relating to items that will not be reclassified to profit or loss
		( 2,231,078)	208,019,876	
Pos-pos yang akan direklasifikasi ke laba rugi				<b>Items that will or may be reclassified to profit or loss</b>
Perubahan nilai wajar investasi tersedia untuk dijual	8	2,430,000	( 50,000)	Changes in fair value of available-for-sale financial assets
<b>Penghasilan komprehensif lain tahun berjalan setelah pajak</b>		<u>298,922</u>	<u>207,969,871</u>	<b>Other comprehensive income for the year, net of tax</b>
<b>JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN</b>		<u>132,722,083</u>	<u>210,434,318</u>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
<b>Labo yang dapat didistribusikan kepada:</b>				<b>Profit attributable to:</b>
Pemilik entitas induk		132,423,161	2,482,458	Owner of the parent entity
Keperwakilan non-pengendali		304,922	( 17,989)	Noncontrolling interests
<b>Jumlah</b>		<u>132,722,083</u>	<u>2,464,469</u>	<b>Total</b>
<b>Jumlah laba komprehensif yang dapat didistribusikan kepada:</b>				<b>Total comprehensive income attributable to:</b>
Pemilik entitas induk		398,922	207,961,808	Owner of the parent entity
Keperwakilan non-pengendali		-	8,061	Noncontrolling interests
<b>Jumlah</b>		<u>398,922</u>	<u>207,969,871</u>	<b>Total</b>
<b>LABA PER SAJAM (dalam angka penuh)</b>	26	<u>875,81</u>	<u>16,42</u>	<b>EARNINGS PER SHARE (in full amounts)</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian pada Ekshibit E terlampir yang merupakan bagian yang tidak terpisahkan dari Laporan Keuangan Konsolidasian secara keseluruhan

See accompanying Notes to Consolidated Financial Statements on Exhibit E which are an integral part of the Consolidated Financial Statements taken as a whole



These Financial Statements are Originally Issued  
in Indonesian Language

Ekshibit E/39

Exhibit E/39

PT JEMBO CABLE COMPANY Tbk DAN ENTITAS ANAKNYA  
CATATAN ATAS LAPORAN KEUANGAN KONSOLIDASIAN  
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2016  
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

PT JEMBO CABLE COMPANY Tbk AND ITS SUBSIDIARY  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
(Expressed in thousands of Rupiah, unless otherwise stated)

21. BEBAN POKOK PENJUALAN

21. COST OF GOODS SOLD

Akun ini terdiri dari :

This account consist of :

	2 0 1 6	2 0 1 5	
Persediaan bahan baku			Raw materials
Awal tahun	112.874.803	154.948.899	At beginning of year
Pembelian	1.474.359.851	1.125.473.275	Purchases
Tersedia untuk dipakai	1.587.234.654	1.280.422.174	Available for use
Akhir tahun	( 141.618.372)	( 112.874.803)	At end of year
Bahan baku yang digunakan	1.445.616.282	1.167.547.371	Raw materials used
Upah langsung	70.321.212	58.910.771	Direct labor
Beban produksi tidak langsung (Catatan 22)	69.352.828	60.842.797	Manufacturing expenses (Note 22)
Jumlah beban produksi	1.585.290.322	1.287.300.939	Total manufacturing costs
Persediaan barang dalam proses			Work in process
Awal tahun	41.092.387	35.686.311	At beginning of year
Akhir tahun	( 65.324.769)	( 41.092.387)	At end of year
Beban pokok produksi	1.561.057.940	1.281.894.863	Cost of goods manufactured
Persediaan barang jadi			Finished goods
Awal tahun	177.312.951	170.632.638	At beginning of year
Pembelian	121.893.770	203.538.112	Purchases
Akhir tahun	( 171.176.461)	( 177.312.951)	At end of year
Jumlah Beban Pokok Penjualan	1.689.088.200	1.478.752.662	Total Cost of Goods Sold

Persentase pembelian pada tahun 2016 sebesar 41,45% (2015: 36,23%) dilakukan dengan pihak-pihak berelasi (Catatan 29).

Percentage of purchases in 2016 amounting to 41.45% (2015: 36.23%) were from related parties (Note 29).

Berikut ini adalah rincian pembelian yang melebihi 10% dari jumlah pembelian bersih tahun 2016 dan 2015:

The following are details of purchases which representing more than 10% of total net purchases for 2016 and 2015:

	2 0 1 6	2 0 1 5	
Pihak berelasi			Related parties
PT Tambaga Mulia Semanan Tbk	299.263.836	169.792.415	PT Tembaga Mulia Semanan Tbk
PT Sinarmanas Industries	184.373.909	230.537.568	PT Sinarmanas Industries
J u m l a h	483.637.745	400.329.983	T o t a l

These Consolidated Financial Statements are Originally issued  
in Indonesian Language

Ekshibit A

Ekshibit A

PT JEMBO CABLE COMPANY Tbk DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
31 DESEMBER 2017  
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

PT JEMBO CABLE COMPANY Tbk AND ITS SUBSIDIARY  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2017  
(Expressed In thousands of Rupiah, unless otherwise stated)

	Catatan/ Notes	31 Desember/ December 2017	31 Desember/ December 2016	
<b>A S E T</b>				<b>A S S E T S</b>
<b>Aset Lancar</b>				<b>Current Assets</b>
Kas dan setara kas	4	61.241.170	160.862.838	Cash and cash equivalents
Piutang usaha	5			Trade receivables
Pihak ketiga		369.651.364	437.336.193	Third parties
Pihak berelasi	29	131.311.510	88.753.865	Related parties
Piutang lain-lain	6			Other receivables
Pihak ketiga		1.090.588	2.254.934	Third parties
Pihak berelasi	29	26.547.714	-	Related parties
Persediaan	7	567.575.668	389.305.675	Inventories
Pajak dibayar di muka	25	120.487.053	33.713.826	Prepaid taxes
Uang muka	8	14.045.630	17.930.173	Advances
Biaya dibayar di muka		2.507.000	1.497.693	Prepaid expenses
<b>Jumlah Aset Lancar</b>		<b>1.294.457.697</b>	<b>1.131.715.197</b>	<b>Total Current Assets</b>
<b>Aset Tidak Lancar</b>				<b>Non-Current Assets</b>
Taksiran Malin pajak penghasilan	25	27.576.754	10.183.324	Estimated claims of income tax
Aset keuangan tersedia untuk dijual	9	5.400.000	4.830.000	Available-for-sale financial asset
Aset tetap	10	567.615.030	408.722.055	Property, plant and equipment
Aset tidak lancar lainnya	11	32.935.871	31.740.000	Other non-current assets
<b>Jumlah Aset Tidak Lancar</b>		<b>633.527.655</b>	<b>455.475.379</b>	<b>Total Non-Current Assets</b>
<b>JUMLAH ASET</b>		<b>1.927.985.352</b>	<b>1.587.210.576</b>	<b>TOTAL ASSETS</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian pada  
Ekshibit E terlampir yang merupakan bagian yang tidak terpisahkan  
dari Laporan Keuangan Konsolidasian secara keseluruhan

See accompanying Notes to Consolidated Financial Statements  
on Exhibit E which are an integral part of  
the Consolidated Financial Statements taken as a whole

Ekstensi 3

Ekstensi B

PT. JEMBO CABLE COMPANY Tbk DAN ENTITAS ANAKNYA  
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF DAN KONSOLIDASIAN  
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2017  
(Diungkapkan dalam ribuan Rupiah, kecuali dinyatakan lain)

PT. JEMBO CABLE COMPANY Tbk AND ITS SUBSIDIARY  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017  
(Expressed in thousands of Rupiah, unless otherwise stated)

	Catatan/ Notes	2017	2016	
PENJUALAN BERSIH	20,29	3.164.516.891	3.007.794.840	NET SALES
BIAYA POKOK PENJUALAN	21,32,29	1.829.070.577	1.869.098.230	COST OF GOODS SOLD
LABA KOTOR		1.035.446.314	1.138.696.610	GROSS PROFIT
Biaya penjualan	23	( 87.241.537 )	( 98.250.169 )	Selling expenses
Biaya umum dan administratif	23	( 14.529.451 )	( 52.120.986 )	General and administrative expenses
Keuntungan atas penjualan aset tetap	10	712.040	402.340	Gain on sale of property, plant, and equipment
Pendapatan bunga		1.119.580	752.277	Interest income
Biaya bunga	24	( 48.209.491 )	( 45.615.105 )	Interest expenses
Rugi selisih nilai tukar mata uang asing - Bersih		( 180.381 )	( 181.431 )	Loss on foreign exchange - Net
Provisi dan administratif bank		( 12.943.940 )	( 11.070.500 )	Provisions and bank administrative
Pendapatan (biaya) lain-lain - Bersih		937.341	( 8.928.784 )	Other income (expenses) - Net
LABA SEBELUM (BIAYA) MANFAAT PAJAK		111.423.816	129.425.513	INCOME BEFORE TAX (EXPENSES) BENEFIT
(BIAYA) MANFAAT PAJAK	25			TAX (EXPENSES) BENEFIT
Pajak lain		( 30.476.361 )	( 48.535.181 )	Current tax
Pajak tangguhan		2.238.314	2.832.637	Deferred tax
Biaya Pajak - Bersih		( 28.238.047 )	( 45.702.544 )	Tax Expenses - Net
LABA TAHUN BERJALAN		83.185.769	132.423.141	PROFIT FOR THE YEAR
PENGHASILAN (BIAYA) KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME (LOSSES)
Pos-pos yang tidak akan diklasifikasi ke laba rugi				Items that will not be reclassified to profit or loss
Pengukuran kembali instrumen keuangan	28	( 1.322.711 )	( 2.374.771 )	Re-measurements of employee benefits
Surplus atau residual aset tetap	10	118.226.407	-	Surplus on revaluation of property, plant and equipment
Pos-pos yang tidak akan diklasifikasi ke laba rugi	25	( 29.225.324 )	740.530	Tax relating to items that will not be reclassified to profit or loss
Pos-pos yang akan diklasifikasi ke laba rugi				Items that will or may be reclassified to profit or loss
Perubahan nilai wajar investasi keuangan	9	570.000	2.630.000	Changes in fair value of available-for-sale financial assets
Penghasilan komprehensif lain tahun berjalan setelah pajak		88.247.270	358.520	Other comprehensive income for the year, net of tax
JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN		171.433.039	132.822.000	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
Laba yang dapat didistribusikan kepada:				Profit attributable to:
Berfilia entitas induk		83.354.734	132.423.140	Owner of the parent entity
Keperwakilan non pengendali		580	770	Non-controlling interests
Jumlah lab		83.355.314	132.423.910	Total
Jumlah laba komprehensif yang dapat didistribusikan kepada:				Total comprehensive income attributable to:
Berfilia entitas induk		171.434.442	132.821.310	Owner of the parent entity
Keperwakilan non pengendali		( 1.403 )	770	Non-controlling interests
Jumlah lab		171.433.039	132.822.080	Total
LABA PER SAHAM (tidak termasuk premi)	29	881,21	875,81	EARNING PER SHARE (in full amount)

Ditetapkan atas Laporan Keuangan Konsolidasian pada Tanggal 2 Februari  
yang merupakan bagian yang tidak terpisahkan  
dari Laporan Keuangan Konsolidasian secara keseluruhan

See accompanying Notes to Consolidated Financial Statements on Exhibit E  
which are an integral part of  
the Consolidated Financial Statements issued in English

These Consolidated Financial Statements are Originally  
issued in Indonesian Language

Ekshibit E/37

Exhibit E/37

PT JEMBO CABLE COMPANY Tbk DAN ENTITAS ANAKNYA  
CATATAN ATAS LAPORAN KEUANGAN KONSOLIDASIAN  
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2017  
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

PT JEMBO CABLE COMPANY Tbk AND ITS SUBSIDIARY  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017  
(Expressed in thousands of Rupiah, unless otherwise stated)

21. BEBAN POKOK PENJUALAN

21. COST OF GOODS SOLD

	2017	2016	
Persediaan bahan baku			<i>Raw materials</i>
Awal tahun	141.618.372	112.874.803	<i>At beginning of year</i>
Pembelian	1.713.146.276	1.474.359.851	<i>Purchases</i>
Tersedia untuk dipakai	1.854.764.648	1.587.234.654	<i>Available for use</i>
Akhir tahun	( 179.750.400)	( 141.618.372)	<i>At end of year</i>
Bahan baku yang digunakan	1.675.014.248	1.445.616.282	<i>Raw materials used</i>
Upah langsung	80.830.613	72.156.127	<i>Direct labor</i>
Beban produksi tidak langsung (Catatan 22)	81.598.436	67.517.913	<i>Manufacturing expenses (Note 22)</i>
Jumlah beban produksi	1.837.443.297	1.585.290.322	<i>Total manufacturing costs</i>
Persediaan barang dalam proses			<i>Work in process</i>
Awal tahun	65.324.769	41.092.387	<i>At beginning of year</i>
Akhir tahun	( 100.096.532)	( 65.324.769)	<i>At end of year</i>
Beban pokok produksi	1.802.671.534	1.561.057.940	<i>Cost of goods manufactured</i>
Persediaan barang jadi			<i>Finished goods</i>
Awal tahun	171.176.461	177.312.951	<i>At beginning of year</i>
Pembelian	182.272.050	121.899.770	<i>Purchases</i>
Akhir tahun	( 277.049.468)	( 171.176.461)	<i>At end of year</i>
Jumlah	1.879.070.577	1.689.088.200	<i>Total</i>

Persentase pembelian pada tahun 2017 sebesar 33,79% (2016: 22,70%) dilakukan dengan pihak berelasi (Catatan 29).

Percentage of purchases in 2017 amounting to 33.79% (2016: 22.70%) were from related parties (Note 29).

Berikut ini adalah rincian pembelian yang melebihi 10% dari jumlah pembelian bersih tahun 2017 dan 2016:

The following are details of purchases which representing more than 10% of total net purchases for 2017 and 2016:

	2017	2016	
Pihak ketiga			<i>Third parties</i>
PT Karya Sumiden Indonesia	434.255.839	-	<i>PT Karya Sumiden Indonesia</i>
Rio Tinto Alcan Inc	273.337.690	-	<i>Rio Tinto Alcan Inc.</i>
PT Tembaga Mulia Semanan	298.163.160	299.263.836	<i>PT Tembaga Mulia Semanan</i>
Pihak berelasi			<i>Related parties</i>
PT Sinarmonas Industries	273.395.359	184.373.909	<i>PT Sinarmonas Industries</i>
PT Aluminium Utama	266.927.802	129.152.954	<i>PT Aluminium Utama</i>
Jumlah	1.546.079.930	612.790.699	<i>Total</i>

These Consolidated Financial Statements are Originally Issued  
in Indonesian Language

Exhibit A

Exhibit A

PT JEMBO CABLE COMPANY Tbk DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
31 DESEMBER 2018  
(Dijajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

PT JEMBO CABLE COMPANY Tbk AND ITS SUBSIDIARY  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2018  
(Expressed in thousands of Rupiah, unless otherwise stated)

	31 Desember/ December 2018	Catatan/ Notes	31 Desember/ December 2017	
<b>A S E T</b>				<b>A S S E T S</b>
<b>Aset Lancar</b>				<b>Current Assets</b>
Kas dan setara kas	100.318.896	4	81.241.170	Cash and cash equivalents
Piutang usaha		5		Trade receivables
Pihak ketiga	322.992.909		389.651.364	Third parties
Pihak berelasi	243.111.025	28	131.331.510	Related parties
Piutang lain-lain		6		Other receivables
Pihak ketiga	1.443.933		1.090.588	Third parties
Pihak berelasi	118.364	28	26.547.714	Related parties
Persediaan	607.972.804	7	567.575.666	Inventories
Pajak dibayar di muka	118.933.728	25	120.467.053	Prepaid taxes
Uang muka	18.209.266	8	14.045.630	Advances
Biaya dibayar di muka	2.477.119		2.507.000	Prepaid expenses
<b>Jumlah Aset Lancar</b>	<b>1.413.578.044</b>		<b>1.294.457.697</b>	<b>Total Current Assets</b>
<b>Aset Tidak Lancar</b>				<b>Non-Current Assets</b>
Taklaim klaim pajak penghasilan	31.046.944	25	27.576.754	Estimated claims of income tax
Aset keuangan tersedia untuk dijual	1.400.000	9	1.400.000	Available-for-sale financial asset
Aset tetap	588.760.580	10	567.615.030	Property, plant and equipment
Aset tidak lancar lainnya	40.835.425	11	31.935.871	Other non-current assets
<b>Jumlah Aset Tidak Lancar</b>	<b>666.042.949</b>		<b>631.527.655</b>	<b>Total Non-Current Assets</b>
<b>JUMLAH ASET</b>	<b>2.081.620.993</b>		<b>1.927.985.352</b>	<b>TOTAL ASSETS</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian pada  
Exhibit E terlampir yang merupakan bagian yang tidak terpisahkan  
dari Laporan Keuangan Konsolidasian secara keseluruhan.

See accompanying Notes to Consolidated Financial Statements on  
Exhibit E which are an integral part of  
the Consolidated Financial Statements taken as a whole

Exhibit B

EXHIBIT B

PT JEMBO CABLE COMPANY Tbk DAN ENTITAS ANAKNYA  
LAPORAN LABA RUGI DAN  
PENGHASILAN KOMPREHENSIF LABA KONSOLIDASIAN  
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2018  
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

PT JEMBO CABLE COMPANY Tbk AND ITS SUBSIDIARY  
CONSOLIDATED STATEMENT OF  
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2018  
(Expressed in thousands of Rupiah, unless otherwise stated)

	2018	Catatan/ Notes	2017	
<b>PENDAJARAN BERSIH</b>	3.207.579.964	20,20	2.184.510.093	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	2.969.855.190	21,22,20	1.879.030.577	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>	337.724.774		305.448.316	<b>GROSS PROFIT</b>
Beban penjualan	( 65.078.695)	23	( 67.261.537)	Selling expenses
Beban umum dan administratif	( 61.199.097)	23	( 68.529.413)	General and administrative expenses
Keuntungan atas penjualan aset tetap	1.004.800	10	212.045	Gain on sale of property, plant and equipment
Pendapatan bunga	1.333.215		1.319.366	Interest income
Beban bunga	( 57.079.103)	24	( 48.209.496)	Interest expenses
Rugi selisih nilai tukar mata uang asing - Bersih	( 7.119.090)		( 580.390)	Loss on foreign exchange - Net
Prorata dan administratif Lain - Bersih	( 12.974.417)		( 12.163.046)	Pro-rata and bank administration - Net
(Beban) pendapatan lain-lain - Bersih	( 9.567.818)		807.941	Other (expenses)/income - Net
<b>LABA SEBELUM (BEBAN) MANFAAT PAJAK</b>	172.048.569		111.623.616	<b>INCOME BEFORE TAX (EXPENSES) BENEFIT</b>
<b>(BEBAN) MANFAAT PAJAK</b>		25		<b>TAX (EXPENSES) BENEFIT</b>
Pajak saat	( 35.250.743)		( 30.496.360)	Current tax
Pajak tangguhan	1.631.055		2.228.114	Deferred tax
Beban Pajak - Bersih	( 33.619.690)		( 28.268.246)	Tax Expenses - Net
<b>LABA TAHUN BERJALAN</b>	88.428.879		83.355.370	<b>PROFIT FOR THE YEAR</b>
<b>PENGHASILAN (BEBAN) KOMPREHENSIF LAINE</b>				<b>OTHER COMPREHENSIVE INCOME (LOSSES)</b>
Pos-pos yang tidak akan direklasifikasi ke laba rugi				Items that will not be reclassified to profit or loss
Pengukuran kembali imbalan kerja	8.089.020	27	( 1.322.713)	Remeasurements of employee benefits
Surplus atas revaluasi aset tetap	-	10	118.226.407	Surplus on revaluation of property, plant and equipment
Pajak penghasilan yang terkait pos-pos yang tidak akan direklasifikasi ke laba rugi	( 2.022.267)	35	( 29.235.924)	Tax relation to items that will not be reclassified to profit or loss
	6.066.801		87.677.770	
Pos-pos yang akan direklasifikasi ke laba rugi				Items that will or may be reclassified to profit or loss
Perubahan nilai wajar investasi tersedia untuk dijual	-	9	570.000	Changes in fair value of available-for-sale financial assets
Penghasilan komprehensif lain tahun berjalan setelah pajak	6.066.801		88.247.770	Other comprehensive income for the year, net of tax
<b>JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN</b>	94.495.682		171.603.140	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
Laba yang dapat diatribusikan kepada:				Profit attributable to:
Pemilik entitas induk	88.425.577		83.354.784	Owner of the parent entity
Kepentingan non-pengendali	1.302		586	Non-controlling interests
<b>Jumlah</b>	88.428.879		83.355.370	<b>Total</b>
Jumlah laba komprehensif yang dapat diatribusikan kepada:				Total comprehensive income attributable to:
Pemilik entitas induk	94.493.360		171.604.447	Owner of the parent entity
Kepentingan non-pengendali	1.302		( 1.307)	Non-controlling interests
<b>Jumlah</b>	94.495.662		171.603.140	<b>Total</b>
<b>LABA PER SAHAM (dalam angka penuh)</b>	584,81	29	551,29	<b>EARNINGS PER SHARE (in full amounts)</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian pada  
Exhibit E terlampir yang merupakan bagian yang tidak terpisahkan  
dari Laporan Keuangan Konsolidasian secara keseluruhan

See accompanying Notes to Consolidated Financial Statements on  
Exhibit E which are an integral part of  
the Consolidated Financial Statements taken as a whole

These Consolidated Financial Statements are Originally  
Issued in Indonesian Language

Ekshibit E/39

Exhibit E/39

PT JEMBO CABLE COMPANY Tbk DAN ENTITAS ANAKNYA  
CATATAN ATAS LAPORAN KEUANGAN KONSOLIDASIAN  
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2018  
(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

PT JEMBO CABLE COMPANY Tbk AND ITS SUBSIDIARY  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
(Expressed in thousands of Rupiah, unless otherwise stated)

21. BEBAN POKOK PENJUALAN

21. COST OF GOODS SOLD

	2 0 1 8	2 0 1 7	
Persediaan bahan baku			<i>Raw materials</i>
Awal tahun	179.750.400	141.618.372	<i>At beginning of year</i>
Pembelian	2.548.627.718	1.713.146.276	<i>Purchases</i>
Tersedia untuk dipakai	2.728.378.118	1.854.764.648	<i>Available for use</i>
Akhir tahun	( 174.814.879)	( 179.750.400)	<i>At end of year</i>
Bahan baku yang digunakan	2.553.563.239	1.675.014.248	<i>Raw materials used</i>
Upah langsung	94.229.567	80.830.613	<i>Direct labor</i>
Beban produksi tidak langsung (Catatan 22)	98.484.782	81.598.436	<i>Manufacturing expenses (Note 22)</i>
Jumlah beban produksi	2.746.277.588	1.837.443.297	<i>Total manufacturing costs</i>
Persediaan barang dalam proses			<i>Work in process</i>
Awal tahun	100.096.532	65.324.769	<i>At beginning of year</i>
Akhir tahun	( 165.231.222)	( 100.096.532)	<i>At end of year</i>
Beban pokok produksi	2.681.142.898	1.802.671.534	<i>Cost of goods manufactured</i>
Persediaan barang jadi			<i>Finished goods</i>
Awal tahun	277.049.468	171.176.461	<i>At beginning of year</i>
Pembelian	179.155.827	182.272.050	<i>Purchases</i>
Akhir tahun	( 267.493.003)	( 277.049.468)	<i>At end of year</i>
J u m l a h	2.869.855.190	1.879.070.577	<i>T o t a l</i>

Persentase pembelian pada tahun 2018 sebesar 33,15% (2017: 33,79%) dilakukan dengan pihak berelasi (Catatan 28).

Percentage of purchases in 2018 amounting to 33.15% (2017: 33.79%) were from related parties (Note 28).

Berikut ini adalah rincian pembelian yang melebihi 10% dari jumlah pembelian bersih tahun 2018 dan 2017:

The following are details of purchases which representing more than 10% of total net purchases for 2018 and 2017:

	2 0 1 8	2 0 1 7	
Pihak ketiga			<i>Third parties</i>
PT Tembaga Mulia Semanan	547.191.636	298.163.160	<i>PT Tembaga Mulia Semanan</i>
PT Karya Sumiden Indonesia	495.070.687	434.255.839	<i>PT Karya Sumiden Indonesia</i>
Pihak berelasi			<i>Related parties</i>
PT Sinarmonas Industries	420.975.876	273.395.359	<i>PT Sinarmonas Industries</i>
PT AluminaUtama	305.786.947	266.927.882	<i>PT AluminaUtama</i>
J u m l a h	1.769.025.146	1.272.742.240	<i>T o t a l</i>

PT JEMBO CABLE COMPANY Tbk DAN ENTITAS ANAKNYA  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
Per 31 Desember 2019

(Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

PT JEMBO CABLE COMPANY Tbk AND ITS SUBSIDIARY  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
As Of December 2019

(Expressed in thousands of Rupiah, unless otherwise stated)

	Catatan/ Notes	31 Desember/ December 2019	31 Desember/ December 2018	1 Januari/ January 2019 *)	
<b>ASET</b>					<b>ASET</b>
<b>Aset Lancar</b>					<b>Current Assets</b>
Kas dan setara kas	2b, 5	31.631.573	106.318.996	61.241.170	Cash and cash equivalents
Bank garansi	6, 33	27.193.466	26.212.050	31.395.432	Bank guarantees
Putang usaha	2c, 7				Trade receivables
Pihak ketiga		404.674.466	322.902.009	369.651.364	Third parties
Pihak berelasi		193.691.352	243.111.025	131.331.510	Related parties
Putang lain-lain	2c, 8				Other receivables
Pihak ketiga		1.131.563	1.443.933	1.090.588	Third parties
Pihak berelasi		616.756	118.384	26.547.714	Related parties
Perediaan	2c, 9	505.950.532	607.972.034	567.575.668	Inventories
Pajak dibayar di muka	2d, 20a	100.685.448	118.933.728	120.467.053	Prepaid taxes
Uang muka	10	18.740.438	16.209.266	14.045.630	Advances
Biaya dibayar di muka		3.265.143	2.477.119	25.07.000	Prepaid expenses
<b>Jumlah Aset Lancar</b>		<b>1.287.480.241</b>	<b>1.454.790.103</b>	<b>1.325.643.129</b>	<b>Total Current Assets</b>
<b>Aset Tidak Lancar</b>					<b>Non-Current Assets</b>
Aset pajak tangguhan	2c, 29f	22.512.640	26.525.147	20.916.368	Deferred tax assets
Takaran klaim pajak penghasilan	2g, 20b	3.470.190	31.040.944	27.576.764	Estimated claims of income tax
Aset keuangan tersedia untuk dijual	2g, 11	4.980.000	5.400.000	5.400.000	Available-for-sale financial asset
Aset tetap	2l, 12	569.687.811	588.760.580	567.615.036	Property, plant and equipment
Aset tidak lancar lainnya	13	1.222.729	1.621.366	1.510.436	Other Non-current assets
<b>Jumlah Aset Tidak Lancar</b>		<b>601.273.360</b>	<b>647.356.037</b>	<b>623.058.582</b>	<b>Total Non-Current Assets</b>
<b>JUMLAH ASET</b>		<b>1.888.753.600</b>	<b>2.102.146.140</b>	<b>1.948.701.711</b>	<b>TOTAL ASSETS</b>

Grafik adalah atau merupakan bagian integral yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to the consolidated financial statements which are an integral part of consolidated financial statements.



PT JEMBO CABLE COMPANY Tbk DAN ENTITAS ANAKNYA  
 LAPORAN LABA RUGI DAN  
 PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN  
 UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2018

(Dinyatakan dalam ribuan Rupiah, kecuali dinyatakan lain)

PT JEMBO CABLE COMPANY Tbk AND ITS SUBSIDIARY  
 CONSOLIDATED STATEMENT OF  
 PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
 FOR THE YEAR ENDED 31 DECEMBER 2018

(Expressed in thousands of Rupiah, unless otherwise stated)

	2018	Catatan/ Notes	2018	
<b>PENJUALAN BERSIH</b>	2.926.058.892	21.29	3.207.579.984	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	2.575.444.636	22.23,29	2.869.865.190	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>	350.614.256		337.714.774	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>				<b>OPERATING EXPENSES</b>
Beban penjualan	(77.185.753)	24a	(80.079.885)	Selling expenses
Beban umum dan administrasi	(10.107.800)	24b	(81.889.867)	General and administrative expenses
Keuntungan atas penjualan aset tetap	686.228	12	1.004.800	Gain on sale of property, plant and equipment
Pendapatan bunga	1.941.107		1.333.215	Interest income
Beban bunga	(30.453.888)	25	(37.079.103)	Interest expenses
Rugi selisih nilai tukar mata uang asing - Bersih	9.254.216		(7.115.059)	Loss on foreign exchange - Net
Provisi dan administrasi bank	(11.851.254)		(17.074.417)	Provisions and bank administration
(Beban) pendapatan lain-lain - Bersih	(17.906.907)		(6.967.018)	Other (expense) income - Net
<b>LABA SEBELUM (BEBAN) MANFAAT PAJAK</b>	144.070.437		122.948.589	<b>INCOME BEFORE TAX (EXPENSES) BENEFIT</b>
<b>(BEBAN) MANFAAT PAJAK</b>		26		<b>TAX (EXPENSES) BENEFIT</b>
Pajak kini	(42.462.081)		(35.263.743)	Current tax
Pajak tanggungan	9.512		1.631.056	Deferred tax
<b>Beban Pajak - Bersih</b>	(42.452.569)		(33.632.687)	<b>Tax Expenses - Net</b>
	102.617.868		89.315.902	<b>PROFIT FOR THE YEAR</b>
<b>PENGHASILAN (BEBAN) KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME (LOSSES)</b>
<b>Pas-pes yang tidak akan direklasifikasi ke laba rugi</b>				<b>Items that will not be reclassified to profit or loss</b>
Pengukuran kembali emponan kerja	(7.912.753)	28	8.085.073	Remeasurements of employee benefits property, plant and equipment
Girok atas revaluasi aset tetap				Surplus on revaluation of
Pajak-penghasilan yang terkait pas-pes yang tidak akan direklasifikasi ke laba rugi	1.928.191	36	(2.022.287)	Tax relating to items that will not be reclassified to profit or loss
	(5.984.562)		6.062.786	
<b>Pas-pes yang akan direklasifikasi ke laba rugi</b>				<b>Items that will or may be reclassified to profit or loss</b>
Perubahan nilai wajar investasi tersedia untuk dijual	(420.000)	11	-	Changes in fair value of available-for-sale financial assets
Penghasilan komprehensif lain tahun berjalan setelah pajak	(6.354.572)		6.062.786	<b>Other comprehensive income for the year, net</b>
<b>JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN</b>	96.263.296		(4.435.882)	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
<b>Laba yang dapat diatribusikan kepada:</b>				<b>Profit attributable to:</b>
Pemilik entitas induk	102.617.868		88.426.517	Owner of the parent entity
Keuntungan non-pengendali	2.253		3.322	Non-controlling interests
<b>Jumlah</b>	102.617.868		88.429.839	<b>Total</b>
<b>Jumlah laba komprehensif yang dapat diatribusikan kepada:</b>				<b>Total comprehensive income attributable to:</b>
Pemilik entitas induk	96.163.043		94.432.300	Owner of the parent entity
Keuntungan non-pengendali	2.253		3.322	Non-controlling interests
<b>Jumlah</b>	96.165.296		94.435.622	<b>Total</b>
	678	30	588	

Arlonus Dedy  
 Direktur

Telah diteliti dan laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to the consolidated financial statements which are an integral part of consolidated financial statements

21. AGIO SAHAM

Pada tanggal 31 Desember 2019 dan 2018, akun ini merupakan agio saham selisihan dengan perputihan saham Perusahaan pada penawaran umum kepada masyarakat tahun 1992.

	2019
Agio saham	3.900.000

Agio saham timbul dari selisih antara harga jual saham yang ditawarkan kepada masyarakat di penawaran umum dan nilai nominal saham sebesar Rp 500 (lima ratus rupiah).

21. PENJUALAN BERSIH

a. Rincian penjualan bersih menurut kelompok barang adalah sebagai berikut:

	2019
Kabel listrik tegangan rendah:	
Kabel tembaga	1.273.753.431
Kabel aluminium	472.349.800
Kabel listrik tegangan menengah	572.190.523
Kabel telekomunikasi	383.191.768
Lainnya	223.734.100
<b>Jumlah</b>	<b>2.926.898.892</b>

b. Rincian penjualan bersih menurut kelompok pelanggan, adalah sebagai berikut:

	2019
Lokal	2.896.798.866
Ekspor	29.300.025
<b>Jumlah</b>	<b>2.926.898.892</b>

Persentase penjualan kepada pihak berelasi adalah sebesar 32% (2019: 32,35%) dari jumlah penjualan (Catatan 26).

Rincian penjualan yang melebihi 10% dari jumlah penjualan bersih:

	2019
<b>Pihak ketiga</b>	
PT Perusahaan Listrik Negara (Persero)	784.974.678
<b>Pihak berelasi</b>	
PT Sinarmasa Industries	598.305.670
PT Managementa Persada	276.779.336
<b>Jumlah</b>	<b>1.622.158.084</b>

22. BEBAN POKOK PENJUALAN

	2019
<b>Persediaan bahan baku</b>	
Awal tahun	174.814.879
Pembelian	2.154.802.100
Tersedia untuk dijual	2.329.616.979
Akhir tahun	(126.797.198)
Bahan baku yang digunakan	2.198.819.811
Upah langsung	100.484.216
Beban produksi tidak langsung (Catatan 23)	90.988.032
<b>Jumlah beban produksi</b>	<b>2.400.274.034</b>

21. ADDITIONAL PAID-IN CAPITAL

On 31 December 2019 and 2018, this account consists of additional paid-in capital related to sale of shares through public offering in 1992.

	2018	
Additional paid-in capital	3.900.000	Additional paid-in capital

Additional paid-in capital represents the difference between the selling price offered to public in public offering and the sharepar value of Rp 500 (full amount).

21. NET SALES

a. Details of net sales by type of products, are as follows:

	2018	
Low voltage power cables:		
Copper	1.154.693.303	
Aluminum	494.684.734	
Medium voltage power cables	710.811.836	
Telecommunication cables	379.933.375	
Others	428.253.627	
<b>Total</b>	<b>3.207.879.964</b>	<b>Total</b>

b. Details of net sales by Company of Customers, are as follows:

	2018	
Local	3.177.380.894	
Export	30.879.070	
<b>Total</b>	<b>3.207.879.964</b>	<b>Total</b>

Percentage of sales made to related parties is amounting to 32% (2019: 32,35%) of total sales (Note 26).

The details of sales exceeding 10% from net sales:

	2018	
<b>Third parties</b>		
PT Perusahaan Listrik Negara (Persero)	982.292.321	
<b>Related parties</b>		
PT Sinarmasa Industries	524.665.670	
PT Managementa Persada	289.245.030	
<b>Total</b>	<b>1.776.111.033</b>	<b>Total</b>

22. COST OF GOODS SOLD

	2018	
<b>Raw materials</b>		
At beginning of year	179.750.400	
Purchases	2.549.627.718	
Available for use	2.729.378.118	
At end of year	(124.811.879)	
Raw materials used	2.853.563.230	
Direct labor	94.229.667	
Manufacturing overheads (Note 23)	90.484.762	
<b>Total manufacturing costs</b>	<b>2.740.277.599</b>	

PT KMI Wire and Cable Tbk  
**LAPORAN POSISI KEUANGAN**  
**31 DESEMBER 2015, 2014 DAN 1 JANUARI 2014/31 DESEMBER 2013**

PT KMI Wire and Cable Tbk  
**STATEMENTS OF FINANCIAL POSITION**  
**DECEMBER 31, 2015, 2014 AND JANUARY 1, 2014/DECEMBER 31, 2013**

		31 Desember/ December 31, 2015	31 Desember/ December 31, 2014 <sup>(*)</sup>	1 Januari 2014/ 31 Desember 2013/ January 1, 2014 December 31, 2013 <sup>(*)</sup>	
	Catatan/ Notes	Rp	Rp	Rp	
<b>ASET</b>					<b>ASSETS</b>
<b>ASET LANCAR</b>					<b>CURRENT ASSETS</b>
Kas dan setara kas	5	20.883.774.928	26.180.906.067	60.445.532.466	Cash and cash equivalents
Aset keuangan lainnya	6	38.676.527.558	26.849.967.698	13.429.962.957	Other financial assets
Piutang usaha kepada pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 12.305.887.611 pada 31 Desember 2015, dan Rp 5.311.296.421 pada 31 Desember 2014 dan 1 Januari 2014/31 Desember 2013	7	636.948.929.741	466.155.532.745	478.367.534.978	Trade accounts receivable from third parties - net of allowance for impairment losses of Rp 12,305,887,611 as of December 31, 2015, and Rp 5,311,296,421 as of December 31, 2014 and January 1, 2014/December 31, 2013
Piutang lanjutan kepada pihak ketiga		5.795.506.510	10.608.480.965	8.629.300.435	Other accounts receivable from third parties
Perediaan - setelah dikurangi persediaan penurunan nilai sebesar Rp 682.940.478 pada 31 Desember 2015, Rp 2.358.756.055 pada 31 Desember 2014 dan Rp 3.351.572.531 pada 1 Januari 2014/31 Desember 2013	8	294.154.627.877	265.488.262.441	297.833.900.644	Inventories - net of allowance for decline in value of Rp 682,940,478 as of December 31, 2015, Rp 2,358,756,055 as of December 2014 and Rp 3,351,572,531 as of January 1, 2014/December 31, 2013
Uang muka		11.940.783.491	12.751.366.058	26.815.296.151	Advances
Pajak dibayar dimuka	9	46.897.789.286	42.834.424.393	27.979.285.618	Prepaid taxes
Biaya dibayar dimuka		2.224.734.215	1.786.607.333	3.579.952.848	Prepaid expenses
<b>Jumlah Aset Lancar</b>		<b>961.562.673.606</b>	<b>851.745.556.700</b>	<b>917.090.805.097</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>					<b>NON-CURRENT ASSETS</b>
Aset pajak tangguhan - bersih	2T	27.448.133.741	26.740.833.519	29.222.640.638	Deferred tax assets - net
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 463.333.881.752 pada 31 Desember 2015, Rp 442.815.295.617 pada 31 Desember 2014 dan Rp 422.618.474.493 pada 1 Januari 2014/31 Desember 2013	10	562.110.704.623	411.588.691.981	359.272.621.974	Property, plant and equipment - net of accumulated depreciation of Rp 463,333,881,752 as of December 31, 2015, Rp 442,815,295,617 as of December 31, 2014 and Rp 422,618,474,493 as of January 1, 2014/December 31, 2013
Uang muka pembelian aset tetap		2.888.886.174	44.569.914.077	-	Advances for purchases of property, plant and equipment
Aset lain-lain		7.789.382.832	6.266.257.286	5.733.035.492	Other assets
<b>Jumlah Aset Tidak Lancar</b>		<b>596.237.167.370</b>	<b>489.135.696.863</b>	<b>428.228.298.104</b>	<b>Total Non-current Assets</b>
<b>JUMLAH ASET</b>		<b>1.561.799.840.976</b>	<b>1.340.881.253.563</b>	<b>1.345.309.104.201</b>	<b>TOTAL ASSETS</b>

<sup>(\*)</sup> Diapkan kembali (Catatan 2)

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan.

<sup>(\*)</sup> As restated (Note 2)

See accompanying notes to financial statements which are an integral part of the financial statements.

**PT KMI Wire and Cable Tbk**  
**LAPORAN POSISI KEUANGAN**  
**31 DESEMBER 2016 DAN 2015**

**PT KMI Wire and Cable Tbk**  
**STATEMENTS OF FINANCIAL POSITION**  
**DECEMBER 31, 2016 AND 2015**

	31 Desember/ December 31, 2015	Catatan/ Notes	31 Desember/ December 31, 2015	
	Rp		Rp	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas		5		Cash and cash equivalents
Pihak berelasi	76.801.864.634	29	-	Related party
Pihak ketiga	75.822.505.177		20.883.774.928	Third parties
Aset keuangan lainnya		6		Other financial assets
Pihak berelasi	90.000.000.000	29	-	Related party
Pihak ketiga	56.801.338.085		39.676.527.559	Third parties
Piutang usaha kepada pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 12.630.554.290 pada 31 Desember 2016 dan Rp 12.209.887.611 pada 31 Desember 2015	529.785.330.337	7	535.948.929.741	Trade accounts receivable from third parties - net of allowance for impairment losses of Rp 12,630,554,290 as of December 31, 2016 and Rp 12,209,887,611 as of December 31, 2015
Piutang lain-lain kepada pihak ketiga	9.831.981.921		9.667.514.950	Other accounts receivable from third parties
Persediaan - setelah dikurangi penyisihan penurunan nilai sebesar Rp 3.320.253.772 pada 31 Desember 2016 dan Rp 582.940.478 pada 31 Desember 2015	320.647.452.877	8	294.194.627.877	Inventories - net of allowance for decline in value of Rp 3,320,253,772 as of December 31, 2016 and Rp 582,940,478 as of December 31, 2015
Utang muka	29.167.793.335		11.940.783.491	Advances
Pajak dibayar dimuka	29.999.747.179	9	46.897.789.285	Prepaid taxes
Biaya dibayar dimuka	2.483.963.001		2.224.734.215	Prepaid expenses
Instrumen keuangan derivatif	111.207.471	27	127.991.569	Derivative financial instruments
Jumlah Aset Lancar	<u>1.223.453.184.817</u>		<u>961.562.673.606</u>	Total Current Assets
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset pajak tangguhan - bersih	62.280.566.485	26	27.448.133.741	Deferred tax assets - net
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 489.805.912.947 pada 31 Desember 2016 dan Rp 463.333.881.752 pada 31 Desember 2015	560.534.774.701	10	552.110.764.623	Property, plant and equipment - net of accumulated depreciation of Rp 489,805,912,947 as of December 31, 2016 and Rp 463,333,881,752 as of December 31, 2015
Utang muka pembelian aset tetap	15.650.014.752		2.888.886.174	Advances for purchases of property, plant and equipment
Aset lain-lain	9.503.875.289		7.789.382.832	Other assets
Jumlah Aset Tidak Lancar	<u>647.969.231.227</u>		<u>590.237.167.370</u>	Total Non-current Assets
<b>JUMLAH ASET</b>	<u>1.871.422.416.044</u>		<u>1.551.799.840.976</u>	<b>TOTAL ASSETS</b>

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan.

See accompanying notes to financial statements which are an integral part of the financial statements.

PT KMI Wire and Cable Tbk  
**LAPORAN LABA RUGI DAN PENGHASILAN  
 KOMPREHENSIF LAIN  
 UNTUK TAHUN-TAHUN YANG BERAKHIR  
 31 DESEMBER 2016 DAN 2015**

PT KMI Wire and Cable Tbk  
**STATEMENTS OF PROFIT OR LOSS AND OTHER  
 COMPREHENSIVE INCOME  
 FOR THE YEARS ENDED  
 DECEMBER 31, 2016 AND 2015**

	2016 Rp	Catatan/ Notes	2015 Rp	
<b>PENJUALAN BERSIH</b>	2,812,196,217,447	21	2,662,038,531,021	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	<u>2,278,127,648,753</u>	22,29	<u>2,376,780,683,824</u>	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>	<u>534,068,568,694</u>		<u>285,257,847,197</u>	<b>GROSS PROFIT</b>
Beban penjualan	(85,071,279,084)	23	(67,410,406,970)	Selling expenses
Beban umum dan administrasi	(53,284,087,193)	24	(46,830,579,352)	General and administrative expenses
Beban kesangan	(16,817,006,684)	25	(20,207,975,018)	Finance cost
Keuntungan kurs mata uang asing - bersih	1,259,042,047		4,221,068,048	Gain on foreign exchange - net
Penghasilan bunga	6,893,104,805		1,568,515,504	Interest income
Keuntungan dan kerugian lain-lain - bersih	<u>(918,999,100)</u>		<u>(6,549,443,111)</u>	Other gains and losses - net
<b>LABA SEBELUM PAJAK</b>	<u>386,129,743,485</u>		<u>150,049,026,298</u>	<b>INCOME BEFORE TAX</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>		26		<b>INCOME TAX BENEFIT (EXPENSE)</b>
Pajak kini	(83,529,347,037)		(35,718,123,330)	Current tax
Pajak tangguhan	<u>31,738,442,144</u>		<u>1,040,196,022</u>	Deferred tax
Jumlah	<u>(51,790,904,893)</u>		<u>(34,677,927,308)</u>	Total
<b>LABA BERSIH TAHUN BERJALAN</b>	<u>334,338,838,592</u>		<u>115,371,098,970</u>	<b>NET INCOME FOR THE YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAIN, SETELAH PAJAK PENGHASILAN</b>				<b>OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX</b>
Pos yang tidak akan direklasifikasi ke laba rugi: Remeasurmen kembali atas liabilitas imbalan pasti	(12,375,962,400)	17	1,331,583,200	Item that will not be reclassified subsequently to profit or loss: Remeasurement of defined benefits obligation
Pos yang akan direklasifikasi ke laba rugi: Perubahan nilai wajar efek yang belum direalisasi	<u>71,678,964</u>	6	<u>50,586,049</u>	Item that may be reclassified subsequently to profit or loss: Unrealized change in fair value of securities
Jumlah penghasilan komprehensif lain tahun berjalan, setelah pajak penghasilan	<u>(12,304,283,436)</u>		<u>1,382,169,249</u>	Total other comprehensive income for the year, net of income tax
<b>JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN</b>	<u>322,034,555,156</u>		<u>116,753,268,219</u>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
<b>LABA PER SAHAM DASAR</b>	83,43	28	28,79	<b>BASIC EARNINGS PER SHARE</b>

Lihat catatan atas laporan keuangan yang merupakan bagian  
yang tidak terpisahkan dari laporan keuangan.

See accompanying notes to financial statements  
which are an integral part of the financial statements.

**PT KMI Wire and Cable Tbk**  
**CATATAN ATAS LAPORAN KEUANGAN**  
**31 DESEMBER 2016 DAN 2015 SERTA UNTUK**  
**TAHUN-TAHUN YANG BERAKHIR PADA TANGGAL**  
**TERSEBUT (Lanjutan)**

**PT KMI Wire and Cable Tbk**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2016 AND 2015**  
**AND FOR THE YEARS THEN ENDED**  
**(Continued)**

**20. DIVIDEN TUNAI DAN CADANGAN UMUM**

Berdasarkan Rapat Umum Pemegang Saham Tahunan Perusahaan sebagaimana dinyatakan dalam Akta Risalah Rapat No. 28 tanggal 15 Juni 2016 dari Hilda Yulistiawati, S.H., notaris di Jakarta, para pemegang saham menyetujui pembagian dividen tunai untuk tahun buku 2015 sebesar Rp 28.050.645.749 dan pembentukan cadangan umum sebesar Rp 10.000.000.000.

Berdasarkan Rapat Umum Pemegang Saham Tahunan Perusahaan sebagaimana dinyatakan dalam Akta Risalah Rapat No. 8 tanggal 11 Juni 2015 dari Hanniywati Gunawan, S.H., notaris di Jakarta, para pemegang saham menyetujui pembagian dividen tunai untuk tahun buku 2014 sebesar Rp 16.028.940.428 dan pembentukan cadangan umum sebesar Rp 5.000.000.000.

**20. CASH DIVIDENDS AND GENERAL RESERVE**

Based on the Annual General Meeting of Stockholders of the Company as stated in Minutes of Meeting No. 28 dated June 15, 2016 of Hilda Yulistiawati, S.H., notary in Jakarta, the stockholders approved to distribute cash dividends for 2015 amounting to Rp 28,050,645,749 and appropriate general reserve amounting to Rp 10,000,000,000.

Based on the Annual General Meeting of Stockholders of the Company as stated in Minutes of Meeting No. 8 dated June 11, 2015 of Hanniywati Gunawan, S.H., notary in Jakarta, the stockholders approved to distribute cash dividends for 2014 amounting to Rp 16,028,940,428 and appropriate general reserve amounting to Rp 5,000,000,000.

**21. PENJUALAN BERSIH**

	2016	2015
	Rp	Rp
Lokal	2.768.807.811.796	2.510.330.001.821
Ekspor	43.388.405.551	151.708.529.200
Bersih	<u>2.812.196.217.447</u>	<u>2.662.038.531.021</u>

Tidak terdapat penjualan yang dilakukan dengan pihak berelasi.

Berikut ini adalah rincian penjualan yang melebihi 10% dari jumlah penjualan bersih masing-masing pada tahun 2016 dan 2015:

	2016	2015
	Rp	Rp
PT PLN (Persero)	1.123.589.167.966	613.585.697.560
PT Hartaperindo Sejahtera	315.354.937.790	425.771.811.523
PT Anugrah Megateratai	294.917.202.938	342.461.890.418
Jumlah	<u>1.733.861.308.694</u>	<u>1.381.819.399.501</u>

**21. NET SALES**

	2016	2015
	Rp	Rp
Lokal	2.768.807.811.796	2.510.330.001.821
Eksport	43.388.405.551	151.708.529.200
Bersih	<u>2.812.196.217.447</u>	<u>2.662.038.531.021</u>

There were no sales earned from related party.

Sales in 2016 and 2015 include sales to the following customers which represent more than 10% of the net sales for the respective years:

	2016	2015
	Rp	Rp
PT PLN (Persero)	1.123.589.167.966	613.585.697.560
PT Hartaperindo Sejahtera	315.354.937.790	425.771.811.523
PT Anugrah Megateratai	294.917.202.938	342.461.890.418
Jumlah	<u>1.733.861.308.694</u>	<u>1.381.819.399.501</u>

**22. BEBAN POKOK PENJUALAN**

	2016	2015
	Rp	Rp
Bahan baku yang digunakan	1.028.239.685.271	2.045.746.833.606
Tenaga kerja langsung	56.509.242.984	44.190.921.658
Biaya pabrikasi	<u>215.032.413.878</u>	<u>189.114.470.823</u>
Jumlah biaya produksi	2.199.781.342.133	2.279.052.226.087
Persediaan barang dalam proses		
Awal tahun	32.739.461.035	44.626.502.789
Akhir tahun	<u>(16.270.008.686)</u>	<u>(32.739.461.035)</u>
Biaya pokok produksi	2.216.250.794.482	2.290.939.267.841
Persediaan barang jadi		
Awal tahun	167.973.802.249	129.302.902.432
Pembelian	79.645.573.950	124.512.315.800
Akhir tahun	<u>(185.742.521.928)</u>	<u>(167.973.802.249)</u>
Beban pokok penjualan	<u>2.278.127.648.753</u>	<u>2.326.780.683.824</u>

**22. COST OF GOODS SOLD**

	2016	2015
	Rp	Rp
Raw materials used	1.028.239.685.271	2.045.746.833.606
Direct labor	56.509.242.984	44.190.921.658
Factory overhead	<u>215.032.413.878</u>	<u>189.114.470.823</u>
Total manufacturing costs	2.199.781.342.133	2.279.052.226.087
Work in process		
At beginning of the year	32.739.461.035	44.626.502.789
At end of the year	<u>(16.270.008.686)</u>	<u>(32.739.461.035)</u>
Cost of goods manufactured	2.216.250.794.482	2.290.939.267.841
Finished goods		
At beginning of the year	167.973.802.249	129.302.902.432
Purchases	79.645.573.950	124.512.315.800
At end of the year	<u>(185.742.521.928)</u>	<u>(167.973.802.249)</u>
Cost of goods sold	<u>2.278.127.648.753</u>	<u>2.326.780.683.824</u>

**PT KHI Wire and Cable Tbk DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
31 DESEMBER 2017 DAN 2016**

**PT KHI Wire and Cable Tbk AND ITS SUBSIDIARY  
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2017 AND 2016**

	31 Desember/ December 31, 2017 Rp	Catatan/ Notes	31 Desember/ December 31, 2016 *) Rp	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	144.308.097.793	5,33	154.624.369.811	Cash and cash equivalents
Aset keuangan lainnya	-	6	-	Other financial assets
Pihak beresita	-	33	90.000.000.000	Related party
Pihak ketiga	4.519.023.487	7	56.801.338.085	Third parties
Rutang usaha	23.873.699.608	33	-	Trade accounts receivable
Pihak beresita	-	-	-	Related party
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 14.275.528.599 pada 31 Desember 2017 dan Rp 12.630.554.290 pada 31 Desember 2016	704.503.847.077	-	529.785.330.337	Third parties - net of allowance for impairment losses of Rp 14,275,528,599 as of December 31, 2017 and Rp 12,630,554,290 as of December 31, 2016
Rutang lain-lain kepada pihak ketiga Persediaan - setelah dikurangi penyisihan penurunan nilai sebesar Rp 6.800.381.982 pada 31 Desember 2017 dan Rp 3.320.253.772 pada 31 Desember 2016	6.665.825.543	-	9.831.981.921	Other accounts receivable from third parties Inventories - net of allowance for decline in value of Rp 6,800,381,982 as of December 31, 2017 and Rp 3,320,253,772 as of December 31, 2016
Uang muka	815.326.312.661	8	220.647.452.877	Prepaid expenses
Fajak dibayar dimuka	34.473.382.344	-	29.167.753.335	Advances
Biaya dibayar dimuka	103.642.452.908	9	29.996.747.179	Prepaid taxes
Instrumen keuangan derivatif	5.783.644.853	30	2.483.963.801	Derivative financial instruments
	2.970.584	-	131.267.471	
Jumlah Aset Lancar	<u>1.843.100.256.808</u>		<u>1.221.453.184.812</u>	Total Current Assets
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset pajak tangguhan - bersih	72.095.775.865	29	62.280.566.485	Deferred tax assets - net
Properti investasi	37.508.500.000	10	-	Investment property
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 673.052.613.956 pada 31 Desember 2017 dan Rp 480.805.911.947 pada 31 Desember 2016	1.043.801.546.776	11	560.534.774.701	Property, plant and equipment - net of accumulated depreciation of Rp 673,052,613,956 as of December 31, 2017 and Rp 480,805,912,947 as of December 31, 2016
Uang muka pembelian aset tetap	1.378.576.139	-	15.650.014.752	Advances for purchases of property, plant and equipment
Aset lain-lain	15.475.961.397	-	9.503.875.289	Other assets
Jumlah Aset Tidak Lancar	<u>1.120.660.360.127</u>		<u>647.968.231.222</u>	Total Non-current Assets
<b>JUMLAH ASET</b>	<u>3.013.760.616.995</u>		<u>1.871.421.416.044</u>	<b>TOTAL ASSETS</b>

\*) Tidak dikonsolidasi

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

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	2017 Rp	Catatan/ Notes	2016 *) Rp	
<b>PENDAPATAN</b>	3.186.704.707.526	24,33	2.812.196.217.447	<b>REVENUES</b>
<b>BEBAN POKOK PENDAPATAN</b>	<u>2.671.842.919.304</u>	25,33	<u>2.378.127.649.753</u>	<b>COST OF REVENUES</b>
<b>LABA KOTOR</b>	<u>514.861.788.222</u>		<u>534.068.568.694</u>	<b>GROSS PROFIT</b>
beban penjualan	(105.858.047.146)	26	(85.071.279.084)	Selling expenses
Beban umum dan administrasi	(70.584.826.272)	27	(53.284.087.193)	General and administrative expenses
beban keuangan	(22.746.138.587)	28	(16.817.006.664)	Finance cost
Beban pajak final	(4.395.799.344)		-	Final tax expense
Penghasilan bunga	3.328.847.461		6.893.104.805	Interest income
Keuntungan kurs mata uang asing - bersih	12.445.693.158		1.259.042.047	Gain on foreign exchange - net
Keuntungan dan pembelian dengan diskon	104.269.950.301	32	-	Gain on bargain purchase
Keuntungan dan kerugian lain-lain - bersih	<u>(2.337.028.768)</u>		<u>(918.599.100)</u>	Other gains and losses - net
<b>LABA SEBELUM PAJAK</b>	<u>428.684.875.225</u>		<u>386.129.743.485</u>	<b>INCOME BEFORE TAX</b>
<b>MANKAAT (BEBAN) PAJAK PENGHASILAN</b>		29		<b>INCOME TAX BENEFIT (EXPENSE)</b>
Pajak kini	(70.179.398.593)		(83.526.347.037)	Current tax
Pajak tangguhan	268.576.842		31.728.442.144	Deferred tax
Jumlah	<u>(69.910.827.751)</u>		<u>(51.798.904.893)</u>	Total
<b>LABA BERSIH TAHUN BERJALAN</b>	<u>358.774.051.474</u>		<u>334.330.838.592</u>	<b>NET INCOME FOR THE YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAIN, SETELAH PAJAK PENGHASILAN</b>				<b>OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX</b>
Pos yang tidak akan direklasifikasi ke laba rugi:				Current tax
Pengukuran kembali atas liabilitas imbalan pasti	(32.224.114.244)	19	(12.375.962.400)	Item that will not be reclassified subsequently to profit or loss: Remeasurement of defined benefits obligation
Pos yang akan direklasifikasi ke laba rugi:				Item that may be reclassified subsequently to profit or loss:
Perubahan nilai wajar efek yang belum direalisasi	52.991.807	8	71.878.964	Unrealized change in fair value of securities
Jumlah penghasilan komprehensif lain tahun berjalan, setelah pajak penghasilan	<u>(32.271.122.437)</u>		<u>(12.304.283.436)</u>	Total other comprehensive income for the year, net of income tax
<b>JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN</b>	<u>326.702.929.037</u>		<u>322.034.555.156</u>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
<b>LABA BERSIH TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:</b>				<b>NET INCOME FOR THE YEAR ATTRIBUTABLE TO:</b>
Pemilik Entitas induk	301.516.870.768		334.328.838.592	Owners of the Company
Kepentingan Non-pengendali	<u>(2.542.819.704)</u>	23	<u>-</u>	Non-controlling Interests
Laba Bersih Tahun Berjalan	<u>358.774.051.474</u>		<u>334.330.838.592</u>	Net Income for the Year
<b>JUMLAH LABA KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:</b>				<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>
Pemilik entitas induk	330.800.199.780		322.034.555.156	Owners of the Company
Kepentingan Non-pengendali	<u>(4.697.270.752)</u>		<u>-</u>	Non-controlling Interests
Jumlah Laba Komprehensif Tahun Berjalan	<u>326.702.929.037</u>		<u>322.034.555.156</u>	Total Comprehensive Income for the Year
<b>LABA PER SAHAH DASAR</b>	95,22	31	85,43	<b>BASIC EARNINGS PER SHARE</b>

\*) Tidak konsolidasi

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

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**25. BEBAN POKOK PENDAPATAN**

**25. COST OF REVENUES**

	2017 Rp	2016 Rp	
Bahan baku yang digunakan	2.599.010.080.250	1.928.239.685.271	Raw materials used
Teriaga kerja langsung	68.053.789.544	56.509.242.984	Direct labor
Biaya pabrikasi	266.845.215.888	215.032.413.878	Factory overhead
Jumlah biaya produksi	2.933.909.085.682	2.199.781.342.133	Total manufacturing costs
Persediaan barang dalam proses			Work in process
Awal tahun	16.270.008.686	32.739.461.035	At beginning of the year
Penambahan sehubungan dengan akuisisi entitas anak	15.189.358.169	-	Additions related to acquisition of a subsidiary
Akhir tahun	(119.740.354.800)	(16.270.008.686)	At end of the year
Biaya pokok produksi	2.845.628.097.737	2.216.250.794.482	Cost of goods manufactured
Persediaan barang jadi			Finished goods
Awal tahun	185.742.521.928	167.973.802.249	At beginning of the year
Penambahan sehubungan dengan akuisisi entitas anak	4.248.183.479	-	Additions related to acquisition of a subsidiary
Pembelian	105.143.855.610	79.645.573.950	Purchases
Akhir tahun	(468.820.239.450)	(185.742.521.928)	At end of the year
Beban pokok pendapatan	2.671.942.419.304	2.278.127.648.753	Cost of revenues

Pada tahun 2016, 0,68% dari jumlah pembelian bahan baku dan barang jadi masing-masing sebesar Rp 10.921.758.449 dan Rp 2.566.500.000 dilakukan dengan PT Langgeng Bajapratama, pihak berelasi (Catatan 33).

In 2016, 0,68% of the total purchases of raw materials and finished goods amounted to Rp 10.921.758.449 and Rp 2.566.500.000, were made from PT Langgeng Bajapratama, related party (Note 33).

Berikut ini adalah rincian pembelian yang melebihi 10% dari jumlah pendapatan masing-masing pada tahun 2017 dan 2016:

The following are details of purchases more than 10% of the total revenues in 2017 and 2016, respectively:

	2017 Rp	
PT Karya Sumiden Indonesia	697.956.503.523	PT Karya Sumiden Indonesia
Glencore International AG	490.899.087.336	Glencore International AG
Jumlah	1.188.855.590.859	Total
	2016 Rp	
PT Smelting	503.139.202.741	PT Smelting
PT Karya Sumiden Indonesia	432.537.970.654	PT Karya Sumiden Indonesia
Jumlah	935.677.173.395	Total

**26. BEBAN PENJUALAN**

**26. SELLING EXPENSES**

	2017 Rp	2016 Rp	
Pengangkutan	56.562.436.622	51.428.599.803	Freight
Beban handling	22.735.643.537	8.825.277.978	Handling fee
Gaji dan tunjangan	12.460.363.945	11.743.419.371	Salaries and benefits
Denda keterlambatan	3.490.486.551	90.756.679	Delay penalty
Transportasi dan perjalanan dinas	3.079.402.624	2.685.880.154	Transportation and travel
Imbalan kerja (Catatan 19)	2.347.644.763	2.860.041.297	Employment benefits (Note 19)
Promosi penjualan	2.342.424.797	4.050.955.074	Sales promotion
Penyusutan (Catatan 11)	927.921.289	1.184.628.541	Depreciation (Note 11)
Perjamuan dan representasi	876.117.329	521.349.747	Entertainment and representation
Perbaikan dan pemeliharaan	280.731.091	351.582.853	Repair and maintenance
Lain-lain	754.872.598	1.328.787.587	Others
Jumlah	105.858.047.146	85.071.279.084	Total

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	31 Desember/ December 31, 2018	Catatan/ Notes	31 Desember/ December 31, 2017	
	Rp		Rp	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	92.821.016.293	5,34	144.388.097.763	Cash and cash equivalents
Aset keuangan lainnya	407.491.000	6	4.519.023.487	Other financial assets
Piutang usaha		7		Trade accounts receivable
Pihak berelasi	19.610.987.333	34	23.873.699.668	Related party
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 16.102.370.795 pada 31 Desember 2018 dan Rp 14.275.528.999 pada 31 Desember 2017	1.079.785.272.361		794.583.847.077	Third parties - net of allowances for impairment losses of Rp 16,102,370,795 as of December 31, 2018 and Rp 14,275,528,999 as of December 31, 2017
Piutang lain-lain kepada pihak ketiga Persewaan - setelah dikurangi penyisihan penurunan nilai sebesar Rp 7.781.051.842 pada 31 Desember 2018 dan Rp 8.800.981.982 pada 31 Desember 2017	21.619.793.086		6.666.825.343	Other accounts receivable from third parties
Persewaan - setelah dikurangi penyisihan penurunan nilai sebesar Rp 7.781.051.842 pada 31 Desember 2018 dan Rp 8.800.981.982 pada 31 Desember 2017	826.457.222.201	8	815.326.312.661	Leases - net of allowance for decline in value of Rp 7,781,051,842 as of December 31, 2018 and Rp 8,800,981,982 as of December 31, 2017
Uang muka	6.722.125.237		34.473.382.344	Advances
Pajak dibayar dimuka	105.941.367.920	9	103.642.452.608	Prepaid taxes
Biaya dibayar dimuka	8.873.576.004		5.783.544.853	Prepaid expenses
Instrumen keuangan derivatif	-	11	2.970.064	Derivative financial instruments
Jumlah Aset Lancar	<u>2.123.538.859.435</u>		<u>1.843.186.356.868</u>	Total Current Assets
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset pajak tangguhan - bersih	59.262.633.117	10	72.085.775.865	Deferred tax assets - net
Properti Investasi	27.968.509.600	10	27.908.509.600	Investment property
Aset tetap - setelah dikurangi akumulasi penurunan sebesar Rp 747.034.715.309 pada 31 Desember 2018 dan Rp 673.953.613.056 pada 31 Desember 2017	953.319.581.106	11	1.043.801.546.776	Property, plant and equipment - net of accumulated depreciations of Rp 747,034,715,309 as of December 31, 2018 and Rp 673,953,613,056 as of December 31, 2017
Uang muka pembelian aset tetap	2.784.679.778		1.378.876.139	Advances for purchases of property, plant and equipment
Aset lain-lain	10.267.402.642		15.475.901.367	Other assets
Jumlah Aset Tidak Lancar	<u>1.071.282.787.641</u>		<u>1.170.660.360.177</u>	Total Non-current Assets
<b>JUMLAH ASET</b>	<u><b>3.244.821.647.076</b></u>		<u><b>3.013.766.616.985</b></u>	<b>TOTAL ASSETS</b>

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

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	2018	Catatan/ Notes	2017	
	Rp		Rp	
<b>PENDAPATAN</b>	4.239.937.390.001	25, 24	3.186.764.707.536	<b>REVENUES</b>
<b>BEBAN POKOK PENDAPATAN</b>	<u>3.693.396.602.004</u>	26	<u>2.871.942.419.309</u>	<b>COST OF REVENUES</b>
<b>LABA KOTOR</b>	<u>546.540.787.997</u>		<u>514.762.288.227</u>	<b>GROSS PROFIT</b>
Beban penjualan	(82.985.482.355)	27	(105.858.047.198)	Selling expenses
Beban umum dan administrasi	(93.716.430.853)	28	(70.584.826.272)	General and administrative expenses
Beban keuangan	(31.652.530.266)	29	(22.746.136.597)	Finance cost
Beban pajak final	(31.683.940.007)		(4.395.789.044)	Final tax expense
Penghasilan bunga	1.219.084.792		3.328.847.461	Interest income
Keuntungan kurs mata uang asing - bersih	8.535.127.337		12.443.692.438	Gain on foreign exchange - net
Keuntungan dari pembelian dengan diskon	-	33	104.269.550.303	Gain on bargain purchase
Keuntungan dan kerugian lain-lain - bersih	<u>(7.277.468.404)</u>		<u>(2.337.898.786)</u>	Other gains and losses - net
<b>LABA SEBELUM PAJAK</b>	<u>308.977.208.238</u>		<u>428.884.879.325</u>	<b>INCOME BEFORE TAX</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>	<u>(68.776.479.096)</u>	30	<u>(78.179.388.593)</u>	<b>INCOME TAX BENEFIT (EXPENSE)</b>
Pajak kini	(68.776.479.096)		(78.179.388.593)	Current tax
Pajak tangguhan	<u>4.349.718.635</u>		<u>268.570.943</u>	Deferred tax
Jumlah	<u>(73.326.145.635)</u>		<u>(69.910.827.751)</u>	Total
<b>LABA BERSIH TAHUN BERJALAN</b>	<u>235.651.062.203</u>		<u>358.974.051.474</u>	<b>NET INCOME FOR THE YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAIN, SETELAH PAJAK PENGHASILAN</b>				<b>OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX</b>
Pos yang tidak akan diklasifikasi ke laba rugi:				Item that will not be reclassified subsequently to profit or loss:
Pengukuran kembali atas liabilitas imbalan gaji	46.867.920.282	20	(32.324.114.244)	Remeasurement of defined benefits obligation
Pos yang akan diklasifikasi ke laba rugi:				Item that may be reclassified subsequently to profit or loss:
Perubahan nilai wajar efek yang belum diselesaikan	<u>(326.720.683)</u>	6	<u>51.891.807</u>	Unrealized change in fair value of securities
Jumlah penghasilan komprehensif lain tahun berjalan, setelah pajak penghasilan	<u>46.641.191.499</u>		<u>(32.271.322.437)</u>	Total other comprehensive income for the year, net of income tax
<b>JUMLAH PENGHASILAN KOMPREHENSIF TAHUN BERJALAN</b>	<u>276.292.253.502</u>		<u>326.702.929.037</u>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
<b>LABA BERSIH TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:</b>				<b>NET INCOME FOR THE YEAR ATTRIBUTABLE TO:</b>
Pemilik Entitas Induk	258.758.106.026		361.518.870.768	Owners of the Company
Keperwakilan Non-pengendali	<u>(15.107.042.823)</u>	24	<u>(2.542.818.294)</u>	Non-controlling interests
Laba Bersih Tahun Berjalan	<u>235.651.063.203</u>		<u>358.974.051.474</u>	Net Income for the Year
<b>JUMLAH PENGHASILAN KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:</b>				<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>
Pemilik Entitas Induk	287.477.563.432		330.860.199.769	Owners of the Company
Keperwakilan Non-pengendali	<u>(11.185.708.616)</u>		<u>(4.697.270.752)</u>	Non-controlling interests
Jumlah Penghasilan Komprehensif Tahun Berjalan	<u>276.292.253.502</u>		<u>326.702.929.037</u>	Total Comprehensive Income for the Year
<b>LABA PER SAHAN DASAR</b>	82,58	32	90,22	<b>BASIC EARNINGS PER SHARE</b>

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

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**25. PENDAPATAN**

	2018 Rp	2017 Rp	
Penjualan			Sales
Pihak berelasi (Catatan 34)			Related party (Note 34)
PT Gajah Tunggal Tbk	82.839.932.602	48.088.189.253	PT Gajah Tunggal Tbk
Pihak ketiga			Third parties
Lokal	3.309.948.299.626	2.929.795.821.415	Local
Ekspor	41.792.182.942	95.858.391.249	Export
Subjumlah	3.434.580.415.170	3.073.742.401.917	Subtotal
Pendapatan kontrak konstruksi			Construction contracts revenue
Pihak ketiga	805.356.974.801	112.962.305.009	Third parties
Jumlah	4.239.937.390.001	3.186.704.707.526	Total

1,95% dan 1,51% dari jumlah pendapatan masing-masing pada tahun 2018 dan 2017 dilakukan dengan pihak berelasi (Catatan 34).

Pendapatan dari PT PLN (Persero) sebesar Rp 2.434.585.531.207 dan Rp 1.527.534.842.394 masing-masing pada tahun 2018 dan 2017 merupakan pendapatan kepada pelanggan yang melebihi 10% dari jumlah pendapatan.

1,95% and 1,51% of the total revenues in 2018 and 2017, respectively, were earned from related party (Note 34).

Revenues from PT PLN (Persero) amounting to Rp 2,434,585,531,207 and Rp 1,527,534,842,394 in 2018 and 2017, respectively, represent revenues to a specific customer that represent more than 10% of the total revenues.

**26. BEBAN POKOK PENDAPATAN**

	2018 Rp	2017 Rp	
Bahan baku yang digunakan	3.312.614.655.609	2.599.010.080.250	Raw materials used
Tenaga kerja langsung	80.663.549.291	68.033.789.544	Direct labor
Biaya pabrikasi	337.544.788.485	266.845.215.888	Factory overhead
Jumlah biaya produksi	3.730.822.993.385	2.933.909.085.682	Total manufacturing costs
Persediaan barang dalam proses			Work in process
Awal tahun	119.740.354.800	16.270.008.686	At beginning of the year
Penambahan sehubungan dengan akuisisi entitas anak	-	15.189.358.169	Additions related to acquisition of a subsidiary
Akhir tahun	(124.444.693.609)	(119.740.354.800)	At end of the year
Biaya pokok produksi	3.726.116.654.576	2.845.628.097.737	Cost of goods manufactured
Persediaan barang jadi			Finished goods
Awal tahun	468.820.239.450	185.742.521.928	At beginning of the year
Penambahan sehubungan dengan akuisisi entitas anak	-	4.248.183.479	Additions related to acquisition of a subsidiary
Pembelian	30.501.048.036	105.143.855.610	Purchases
Akhir tahun	(532.043.340.058)	(468.820.239.450)	At end of the year
Beban pokok pendapatan	3.693.396.602.004	2.671.942.419.304	Cost of revenues

Berikut ini adalah rincian pembelian kepada satu pemasok yang melebihi 10% dari jumlah pendapatan masing-masing pada tahun 2018 dan 2017:

The following are details of purchases from a specific supplier that represent more than 10% of the total revenues in 2018 and 2017, respectively:

	2018 Rp	
PT Karya Sumiden Indonesia	664.595.727.482	PT Karya Sumiden Indonesia
PI Smetting Co	612.528.323.309	PI Smetting Co
Jumlah	1.277.124.050.791	Total

**PT KRI WIRE AND CABLE Tbk DAN ENTITAS ANAKNYA**  
**LAPORAN POSISI KEUANGAN KONSOLIDASIAN**  
**TANGGAL 31 DESEMBER 2019**

**PT KRI WIRE AND CABLE Tbk AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2019**

	31 Desember/ December 31, 2019	Catatan/ Notes	31 Desember/ December 31, 2018	
	Rp		Rp	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	86.487.875.062	5,39	82.921.016.291	Cash and cash equivalents
Aset keuangan lainnya	1.833.644.161	6	467.481.008	Other financial assets
Piutang usaha				Trade accounts receivable
Pihak berelasi	6.724.907.813	7,35	18.616.987.333	Related party
Pihak ketiga - catatan dikurangi cadangan kerugian penurunan nilai sebesar Rp24.011.438.106 pada 31 Desember 2018 dan Rp16.102.379.795 pada 31 Desember 2019				Third parties - net of allowance for impairment losses of Rp24,011,438,106 as of December 31, 2018 and Rp16,102,379,795 as of December 31, 2019
Piutang lainnya	1.532.791.625.648	7	1.079.789.272.381	Other accounts receivable
Pihak berelasi	53.052.000	7,29	-	Related party
Pihak ketiga	77.179.884.318	7	21.619.791.086	Third parties
Pembelian - setelah dikurangi persediaan penurunan nilai sebesar Rp22.266.378.528 pada 31 Desember 2019 dan Rp170.993.842 pada 31 Desember 2018				Investment - net of allowance for decline in value of Rp22,266,378,528 as of December 31, 2019 and Rp170,993,842 December 31, 2018
Utang usaha	700.034.079.514	8	836.497.102.203	Advances
Piutang dibayar dimasa dan tagihan restitusi pajak	2.260.254.115		8.722.129.237	Prepaid taxes and claim for tax refund
Beban dibayar dimasa	152.663.190.666	8	107.944.307.820	Prepaid expenses
	5.279.275.888		8.071.376.104	
Jumlah Aset Lancar	<u>2.389.063.940.045</u>		<u>2.173.558.859.433</u>	Total Current Assets
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Akumulasi depresiasi - bersih	58.835.954.010	31	59.202.633.117	Deferred tax assets - net
Properti Investasi	37.908.900.000	19	37.908.900.000	Investment property
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp137.313.833.840 pada 31 Desember 2019 dan Rp147.824.713.209 pada 31 Desember 2018 (dan setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp7.800.727.882 pada 31 Desember 2019)				Property, plant and equipment - net of accumulated depreciation of Rp137,313,833,840 as of December 31, 2019 and Rp147,824,713,209 as of December 31, 2018 and allowance for impairment losses of Rp7,800,727,882 as of December 31, 2019
	877.601.133.065	11	953.319.581.108	Advances for purchases of property, plant and equipment
Utang modal pembelian aset tetap	7.366.294.682		2.784.620.778	Other assets
Aset lain-lain	16.304.889.217		18.067.492.643	
Jumlah Aset Tidak Lancar	<u>999.416.770.992</u>		<u>1.071.292.787.641</u>	Total Non-current Assets
<b>JUMLAH ASET</b>	<u><b>3.388.479.711.037</b></u>		<u><b>3.244.851.647.074</b></u>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT KMI WIRE AND CABLE Tbk DAN ENTITAS ANAKNYA**  
**LAPORAN LABA RUGI DAN PENGHASILAN**  
**KOMPRESIF LAIN KONSOLIDASIAN**  
**UNTUK TAHUN YANG BERAKHIR**  
**PADA TANGGAL 31 DESEMBER 2019**

**PT KMI WIRE AND CABLE Tbk AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED**  
**DECEMBER 31, 2019**

	2019	Catatan/ Notes	2018
<b>PENDAPATAN</b>	4.500.555.248.155	20, 25	4.239.937.380.001
<b>BEBAN POKOK PENDAPATAN</b>	<u>3.728.532.373.077</u>	25	<u>3.653.396.802.004</u>
<b>LABA KOTOR</b>	771.922.875.078		586.540.577.997
Beban penjualan	(85.964.789.712)	27	(82.985.482.355)
Beban umum dan administrasi	(117.506.887.636)	28	(89.718.436.833)
Beban keuangan	(27.569.783.136)	29	(31.852.536.269)
Beban pajak final	(47.326.676.581)		(31.683.040.007)
Penghasilan bunga	1.293.326.548		1.219.084.292
Kesuntungan kurs mata uang asing - bersih	8.850.522.513		8.535.127.337
Kerugian lain-lain - bersih	(24.376.506.322)	30	(7.227.406.464)
<b>LABA SEBELUM PAJAK</b>	499.080.077.892		308.077.208.238
<b>BEBAN PAJAK PENGHASILAN</b>	(90.282.000.474)	31	(68.776.426.000)
Pajak kini	(4.847.916.230)		(4.649.716.035)
Jumlah	<u>(85.434.084.244)</u>		<u>(73.425.142.035)</u>
<b>LABA BERSIH TAHUN BERJALAN</b>	408.798.077.618		234.652.066.203
<b>PENGHASILAN KOMPRESIF LAIN, SETELAH PAJAK PENGHASILAN</b>			
Pos yang tidak akan diklasifikasi ke laba rugi			
Pengukuran kembali atas liabilitas imbalan pensi	(11.413.044.541)	20	40.917.920.302
Pos yang akan diklasifikasi ke laba rugi			
Perubahan nilai wajar efek yang belum diklasifikasi	633.000	6	(376.726.083)
Jumlah penghasilan komprehensif lain tahun berjalan, setelah pajak penghasilan	<u>(11.412.411.541)</u>		<u>40.541.194.219</u>
<b>JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN</b>	<u>397.385.666.077</u>		<u>275.193.260.422</u>
<b>LABA BERSIH TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:</b>			
Pemilik Entitas Tidak Kawalangan Non-pengendali	417.951.984.115	24	250.738.105.026
Keuntungan Non-pengendali	<u>(20.001.923.027)</u>		<u>(15.187.045.833)</u>
Labo Bersih Tahun Berjalan	394.950.161.188		235.551.059.193
<b>JUMLAH LABA KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:</b>			
Pemilik Entitas Tidak Kawalangan Non-pengendali	407.488.767.648		247.477.963.413
Kesuntungan Non-pengendali	<u>(23.944.018.022)</u>		<u>(11.185.706.910)</u>
Jumlah Laba Komprehensif Tahun Berjalan	<u>383.537.749.647</u>		<u>236.292.256.502</u>
<b>LABA PER SAHAJAN DASAR</b>	104,30	32	62,58

Catatan atas laporan keuangan konsolidasian berformat merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to this consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT KMI WIRE AND CABLE TBK  
DAN ENTITAS ANAKNYA  
CATATAN ATAS LAPORAN  
KEUANGAN KONSOLIDASIAN (lanjutan)  
TANGGAL 31 DESEMBER 2019 DAN UNTUK TAHUN  
YANG BERAKHIR PADA TANGGAL TERSEBUT**

**PT KMI WIRE AND CABLE TBK  
AND ITS SUBSIDIARIES  
NOTES TO CONSOLIDATED  
FINANCIAL STATEMENTS (continued)  
AS OF DECEMBER 31, 2019 AND  
FOR THE YEAR THEN ENDED**

**26. BEBAN POKOK PENDAPATAN**

	2019	2018
	Rp	Rp
Bahan baku yang digunakan	3.207.906.816.663	3.343.115.703.645
Tenaga kerja langsung	78.121.424.759	80.663.549.291
Biaya pabrikasi	<u>336.520.506.503</u>	<u>337.544.788.485</u>
Jumlah biaya produksi	3.621.648.747.925	3.761.324.041.421
Persediaan barang dalam proses		
Awal tahun	124.444.893.609	119.790.354.808
Akhir tahun	<u>(67.580.499.734)</u>	<u>(124.444.693.609)</u>
Biaya pokok produksi	3.678.412.941.800	3.756.619.702.612
Persediaan barang jadi		
Awal tahun	532.043.340.058	468.820.239.458
Akhir tahun	<u>(481.823.908.781)</u>	<u>(532.043.340.058)</u>
Beban pokok pendapatan	<u>3.728.632.373.077</u>	<u>3.693.396.602.094</u>

**26. COST OF REVENUES**

	2019	2018	
	Rp	Rp	
Bahan baku yang digunakan	3.207.906.816.663	3.343.115.703.645	Raw materials used
Tenaga kerja langsung	78.121.424.759	80.663.549.291	Direct labor
Biaya pabrikasi	<u>336.520.506.503</u>	<u>337.544.788.485</u>	Factory overhead
Jumlah biaya produksi	3.621.648.747.925	3.761.324.041.421	Total manufacturing costs
Persediaan barang dalam proses			Work in process
Awal tahun	124.444.893.609	119.790.354.808	At beginning of the year
Akhir tahun	<u>(67.580.499.734)</u>	<u>(124.444.693.609)</u>	At end of the year
Biaya pokok produksi	3.678.412.941.800	3.756.619.702.612	Cost of goods manufactured
Persediaan barang jadi			Finished goods
Awal tahun	532.043.340.058	468.820.239.458	At beginning of the year
Akhir tahun	<u>(481.823.908.781)</u>	<u>(532.043.340.058)</u>	At end of the year
Beban pokok pendapatan	<u>3.728.632.373.077</u>	<u>3.693.396.602.094</u>	Cost of revenues

Berikut ini adalah rincian pembelian kepada satu pemasok yang melebihi 10% dari jumlah pendapatan masing-masing pada tahun 2019 dan 2018:

The following are details of purchases from a specific supplier that represent more than 10% of the total revenues in 2019 and 2018, respectively:

	2019	2018
	Rp	Rp
PT Sreeking Co	1.085.423.583.675	612.526.333.309
PT Karya Sumban Indonesia	<u>288.198.767.622</u>	<u>664.995.727.682</u>
Jumlah	<u>1.373.622.351.297</u>	<u>1.277.522.060.991</u>

	2019	2018	
	Rp	Rp	
PT Sreeking Co	1.085.423.583.675	612.526.333.309	PT Sreeking Co
PT Karya Sumban Indonesia	<u>288.198.767.622</u>	<u>664.995.727.682</u>	PT Karya Sumban Indonesia
Jumlah	<u>1.373.622.351.297</u>	<u>1.277.522.060.991</u>	Total

**27. BEBAN PENJUALAN**

	2019	2018
	Rp	Rp
Pengangkutan	29.074.252.179	37.843.118.370
Gaji dan tunjangan	17.808.557.991	17.294.240.610
Komis	6.088.295.758	15.312.334.216
Denda keterlambatan	4.683.749.313	1.246.494.334
Transportasi dan perjalanan dinas	2.383.818.571	3.802.392.245
Promosi penjualan	1.693.172.463	1.160.766.831
Imbalan kerja (Catatan 20)	1.424.252.056	3.006.290.028
Perjamuan dan representasi	887.657.768	1.252.901.570
Penyusutan (Catatan 11)	662.960.488	676.357.777
Perbaikan dan pemeliharaan	273.281.275	352.079.135
Lain-lain	<u>622.743.860</u>	<u>795.524.839</u>
Jumlah	<u>85.954.789.712</u>	<u>82.965.482.353</u>

**27. SELLING EXPENSES**

	2019	2018	
	Rp	Rp	
Pengangkutan	29.074.252.179	37.843.118.370	Freight
Gaji dan tunjangan	17.808.557.991	17.294.240.610	Salaries and benefits
Komis	6.088.295.758	15.312.334.216	Commission
Denda keterlambatan	4.683.749.313	1.246.494.334	Delay penalty
Transportasi dan perjalanan dinas	2.383.818.571	3.802.392.245	Transportation and travel
Promosi penjualan	1.693.172.463	1.160.766.831	Sales promotion
Imbalan kerja (Catatan 20)	1.424.252.056	3.006.290.028	Employment benefits (Note 20)
Perjamuan dan representasi	887.657.768	1.252.901.570	Entertainment and representation
Penyusutan (Catatan 11)	662.960.488	676.357.777	Depreciation (Note 11)
Perbaikan dan pemeliharaan	273.281.275	352.079.135	Repair and maintenance
Lain-lain	<u>622.743.860</u>	<u>795.524.839</u>	Others
Jumlah	<u>85.954.789.712</u>	<u>82.965.482.353</u>	Total

**28. BEBAN UMUM DAN ADMINISTRASI**

	2019	2018
	Rp	Rp
Gaji dan tunjangan	80.698.942.495	65.783.184.907
Imbalan kerja (Catatan 20)	14.937.091.844	7.971.720.871
Jasa profesional	4.160.838.224	2.072.281.132
Transportasi dan perjalanan dinas	3.497.855.597	2.434.965.575
Penyusutan (Catatan 11)	2.076.741.788	2.694.560.575
Perjamuan dan representasi	1.999.731.363	769.923.623
Perlengkapan kantor	1.347.184.373	1.215.963.523
Perbaikan dan pemeliharaan	1.108.683.685	1.114.879.371
Beban registrasi	881.326.230	944.078.659
Asuransi	628.091.947	1.382.024.759
Lain-lain	<u>6.470.805.127</u>	<u>7.336.947.758</u>
Jumlah	<u>117.506.887.676</u>	<u>93.718.430.853</u>

**28. GENERAL AND ADMINISTRATIVE EXPENSES**

	2019	2018	
	Rp	Rp	
Gaji dan tunjangan	80.698.942.495	65.783.184.907	Salaries and benefits
Imbalan kerja (Catatan 20)	14.937.091.844	7.971.720.871	Employment benefits (Note 20)
Jasa profesional	4.160.838.224	2.072.281.132	Professional fees
Transportasi dan perjalanan dinas	3.497.855.597	2.434.965.575	Transportation and travel
Penyusutan (Catatan 11)	2.076.741.788	2.694.560.575	Depreciation (Note 11)
Perjamuan dan representasi	1.999.731.363	769.923.623	Entertainment and representation
Perlengkapan kantor	1.347.184.373	1.215.963.523	Office supplies
Perbaikan dan pemeliharaan	1.108.683.685	1.114.879.371	Repair and maintenance
Beban registrasi	881.326.230	944.078.659	Registration fee
Asuransi	628.091.947	1.382.024.759	Insurance
Lain-lain	<u>6.470.805.127</u>	<u>7.336.947.758</u>	Others
Jumlah	<u>117.506.887.676</u>	<u>93.718.430.853</u>	Total

PT RICKY PUTRA GLOBALINDO Tbk DAN ENTITAS ANAK  
 LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
 31 Desember 2015, 2014 dan 2013

PT RICKY PUTRA GLOBALINDO Tbk AND ITS SUBSIDIARIES  
 CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
 December 31, 2015, 2014 and 2013

ASET	Catatan/ Notes	2015	2014	2013	ASSETS
		Rp	Rp	Rp	
		Diciptakan Kembali/Ae Restored (Catatan/Note 3)			
<b>ASET LANCAR</b>					<b>CURRENT ASSETS</b>
Kas dan setara kas	2f, 2f, 4	51,309,256,079	36,748,585,518	59,029,525,867	Cash and cash equivalents
Piutang usaha	2d, 2d, 5				Accounts receivable
Pihak berelasi		42,141,864,817	42,517,735,571	11,813,539,426	Related parties
Pihak ketiga – setelah dikurangi penyisihan piutang tak tertagih sebesar Rp 2.811.864.571 (2015), Rp 2.663.296.625 (2014) dan Rp 1.845.119.880 (2013)		208.276.722.334	205.907.503,420	243.696,985,733	Third parties – net of allowance for doubtful accounts of Rp 2,811,864,571 (2015), Rp 2,663,296,625 (2014) and Rp 1,845,119,880 (2013)
Piutang lain-lain	2d, 6				Other receivables
Pihak berelasi – setelah dikurangi penyisihan piutang tak tertagih sebesar Rp 3.850.135.585 (2015) dan Rp 1.833.133.585 (2013)		8,067,001,817	2,442,914,320	4,154,951,294	Related parties – net of allowance for doubtful accounts of Rp 3,850,135,585 (2015) and Rp 1,833,133,585 (2013)
Pihak ketiga		21,374,911,557	35,796,433,723	32,045,311,733	Third parties
Persediaan – setelah dikurangi persediaan penunahan nilai aset/aset Rp 2.791.068.818 (2015), dan Rp 2.933.327.617 (2014) dan Rp 2.300.802.194 (2013)	2b, 7	445,320,208,876	443,003,004,703	610,785,418,867	Inventories – net of allowance for decline in value of Rp 2,791,068,818 (2015), and Rp 2,933,327,617 (2014) and Rp 2,300,802,194 (2013)
Piutang dibayar di muka	2b, 17a	9,977,653,444	15,394,507,729	6,978,517,200	Prepaid taxes
Uang muka	6	55,485,693,760	58,289,355,382	61,588,285,435	Advance payments
Biaya dibayar di muka	7, 9	8,854,340,279	4,755,453,867	3,472,720,607	Prepaid expenses
<b>Total Aset Lancar</b>		<b>851,677,323,409</b>	<b>845,372,465,895</b>	<b>837,614,385,167</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>					<b>NON-CURRENT ASSETS</b>
Aset pajak tangguhan	2f, 17b	2,021,231,842	1,962,192,415	345,321,013	Deferred tax asset
Investasi pada entitas asosiasi	2f, 1d	1,147,950,632	845,445,791	715,881,235	Investment in associated entity
Aset tetap – setelah dikurangi akumulasi penyusutan sebesar Rp 282.262.081,179 (2015), Rp 244.531.618,791 (2014) dan Rp 212.690.147,820 (2013)	2b, 2f, 2b, 11	338,072,177,252	318,630,063,545	266,315,320,697	Fixed assets – net of accumulated depreciation of Rp 282,262,081,179 (2015), Rp 244,531,618,791 (2014) and Rp 212,690,147,820 (2013)
Properti investasi	2f, 12	1,374,812,500	1,346,162,500	1,117,732,500	Investment property
Aset tidak berwujud	2f, 4	673,183,138	638,468,922	79,891,500	Intangible assets
Uang jaminan	13	2,727,109,874	3,337,663,747	3,315,472,150	Security deposits
<b>Total Aset Tidak Lancar</b>		<b>346,716,235,238</b>	<b>316,640,202,819</b>	<b>272,289,030,095</b>	<b>Total Non-current Assets</b>
<b>TOTAL ASET</b>		<b>1.198.393.558.647</b>	<b>1.162.012.668.714</b>	<b>1.110.003.415.262</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian tidak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements



PT RICKY PUTRA GLOBALINDO Tbk DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
31 Desember 2016

The original financial statements included herein is in Indonesian language  
PT RICKY PUTRA GLOBALINDO Tbk AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
December 31, 2016

ASSET	31 Desember /		31 Desember /		ASSETS
	December 31,	Notes	December 31,	2015	
	Rp		Rp		
<b>ASET LANCAR</b>					<b>CURRENT ASSETS</b>
Kas dan setara kas	62,292,801,654	4	51,508,226,078		Cash and cash equivalents
Piutang usaha		5			Accounts receivable
Pihak berelasi	63,759,887,322		42,141,884,887		Related parties
Pihak ketiga – setelah dikurangi penyisihan piutang tak tertagih sebesar Rp 2.985.288.408 (2015) dan Rp 2.811.664.371 (2015)	224,106,578,856		208,276,722,504		Third parties – net of allowance for doubtful accounts of Rp 2,985,288,408 (2015) and Rp 2,811,664,371 (2015)
Piutang lain-lain		8			Other receivables
Pihak berelasi	23,948,565,238		6,687,001,817		Related parties
Pihak ketiga	11,393,537,268		21,374,911,307		Third parties
Persediaan – setelah dikurangi penyisihan persediaan nilai sebesar Rp 3.128.233.156 (2015) dan Rp 2.793.063.318 (2015)	501,735,210,128	7	445,220,228,875		Inventories – net of allowance for decline in value of Rp 3,128,233,156 (2015) and Rp 2,793,063,318 (2015)
Pajak dibayar di muka	8,571,211,083	13a	9,917,031,344		Prepaid taxes
Uang muka	36,396,185,383	8	15,485,493,746		Advance payments
Biaya dibayar di muka	11,325,776,289	9	8,854,241,229		Prepaid expenses
<b>Jumlah Aset Lancar</b>	<b>943,936,823,539</b>		<b>851,477,572,608</b>		<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>					<b>NON-CURRENT ASSETS</b>
Aset pajak tangguhan	3,624,133,427	13b	2,921,251,842		Deferred tax asset
Investasi pada entitas asosiasi	-	10	1,147,960,682		Investment in associated entities
Aset tetap – setelah dikurangi akumulasi penyusutan sebesar Rp 329.882.083.188 (2015) dan Rp 282.052.810.257 (2015)	892,510,848,815	11	836,072,177,252		Fixed assets – net of accumulated depreciation of Rp 329,882,083,188 (2015) and Rp 282,052,810,257 (2015)
Aset tidak berwujud	2,490,489,800	12	157,997,610		Intangible assets
Properti investasi	1,103,082,580	13	1,174,612,500		Investment property
Biaya renovasi tangguh	2,137,810,260	14	315,185,578		Renovation cost deferred
Uang jaminan	2,880,716,625	15	2,727,109,874		Security deposits
<b>Jumlah Aset Tidak Lancar</b>	<b>344,747,305,527</b>		<b>346,716,395,248</b>		<b>Total Non-current Assets</b>
<b>Jumlah ASET</b>	<b>1.288.684.129.066</b>		<b>1.198.193.967.856</b>		<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian tidak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements

The original financial statement included herein is in Indonesian language

**PT RICKY PUTRA GLOBALINDO Tbk DAN ENTITAS ANAK**  
**LAPORAN LABA RUGI DAN PENGHASILAN**  
**KOMPRESIF LABU KONSOLIDASIAN**  
**Untuk tahun yang berakhir pada 31 Desember 2016**

**PT RICKY PUTRA GLOBALINDO Tbk AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF PROFIT OR LOSSES**  
**AND OTHER COMPREHENSIVE INCOME**  
**for the year ended December 31, 2016**

	2016	Statutory Notes	2015	
	Rp		Rp	
<b>OPERASI YANG DIAMULUTKAN</b>				<b>CONTINUING OPERATIONS</b>
<b>PENJUALAN NETO</b>	1,221,525,090,811	29	1,111,051,293,008	<b>NET SALES</b>
<b>HARGA POKOK PENJUALAN</b>	(946,309,710,145)	30	(823,264,082,012)	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	<u>275,215,380,666</u>		<u>287,787,210,996</u>	<b>GROSS PROFIT</b>
<b>BIAYA OPERASI</b>				<b>OPERATING EXPENSES</b>
Beban penjualan	129,440,577,380	31	110,834,720,352	Selling expenses
Beban umum dan administrasi	76,588,255,148	32	76,857,378,096	General and administrative expenses
Jumlah biaya operasi	<u>207,949,029,531</u>		<u>187,692,098,448</u>	Total operating expenses
<b>LABA OPERASI</b>	<u>67,266,351,135</u>		<u>100,075,117,538</u>	<b>PROFIT FROM OPERATIONS</b>
<b>PENGHASILAN (BIAYA) LABA LAIN</b>				<b>OTHER INCOME (EXPENSES)</b>
Laba penjualan aset tetap, neto	1,136,703,543	11	230,324,318	Gain on sale of fixed assets, net
Pendapatan atas penjualan waste	7,234,837,438		16,655,721,190	Sales waste income
Penghasilan sewa	3,441,123,364		5,188,718,042	Rent income
Penghasilan bunga	475,167,700		868,130,071	Interest income
Rugian laba investasi pada entitas asosiasi	-	10	202,514,841	Share profit on investment in associated entity
Beban bunga	(91,345,167,584)	33	(53,291,911,898)	Interest expenses
Beban beban penggantian pajak	(92,373,188)		-	Tax amnesty expenses
Laba (rugi) sekuritas, neto	13,176,672,823		(30,060,907,250)	Gain (loss) on foreign exchange, net
Rugi penjualan entitas asosiasi	(447,360,631)	10	-	Loss from sale associated
Beban penyerahan putang ragu rapu	(174,621,857)	5	(142,307,046)	Allowance for doubtful accounts
Pemilihan penurunan nilai persediaan	(335,167,838)	7	138,262,299	Provision for decline in value of inventory
Beban lain-lain, neto	(6,964,047,354)		(8,465,760,446)	Miscellaneous charges, net
Jumlah beban lain-lain, neto	<u>(41,882,113,589)</u>		<u>(77,677,276,382)</u>	Total other charges, net
<b>LABA SEBELUM PAJAK</b>	<u>23,384,237,546</u>		<u>22,397,841,156</u>	<b>INCOME BEFORE TAX</b>
<b>PENGHASILAN (BIAYA) PAJAK</b>				<b>TAX INCOME (EXPENSES)</b>
Pajak kini	(8,207,227,348)	29c	(8,812,140,721)	Current tax
Pajak tangguhan	(821,789,660)	29d	(133,987,171)	Deferred tax
Jumlah beban pajak, neto	<u>(9,029,017,008)</u>		<u>(8,952,127,892)</u>	Total tax expenses, net
<b>LABA TAHUN BERJALAN</b>	<u>14,355,220,538</u>		<u>13,445,713,264</u>	<b>INCOME CURRENT YEAR</b>
<b>PENGHASILAN (BIAYA) KOMPRESIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>
Pos yang tidak diklasifikasi ke:				Items that will not be reclassified to:
laba rugi:				profit or loss:
- Kerugian aktuarial - imbalan kerja	(1,070,654,500)	19d, 24	(599,116,208)	Actuarial loss - employer benefit -
Pos yang akan diklasifikasi ke:				Items that may be reclassified
laba rugi:				subsequently to profit or loss:
- Transfer mata uang asing	312,731,897		(483,900,640)	Foreign currency translation -
<b>JUMLAH LABA KOMPRESIF TAHUN BERJALAN</b>	<u>13,597,307,935</u>		<u>12,362,696,416</u>	<b>TOTAL COMPREHENSIVE INCOME CURRENT YEAR</b>
Jumlah laba tahun berjalan yang dapat didistribusikan kepada:				Total income current year attributable to:
- Pemilik entitas induk	11,471,473,842		11,041,925,950	Owners of the parent entity -
- Kepentingan nonpengendali	2,125,834,093	28	1,320,770,466	Non-controlling interest -
<b>Jumlah laba komprehensif tahun berjalan yang dapat didistribusikan kepada:</b>	<u>13,597,307,935</u>		<u>12,362,696,416</u>	<b>Total comprehensive income attributable to:</b>
- Pemilik entitas induk	10,802,983,485		10,137,091,699	Owners of the parent entity -
- Kepentingan nonpengendali	2,794,324,450	28	2,225,604,717	Non-controlling interest -
<b>LABA PER SAHAM DASAR</b>	<u>17.88</u>	34	<u>17.31</u>	<b>BASIC EARNINGS PER SHARE</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian tidak terpisahkan dari laporan keuangan konsolidasian

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**PT RICKY PUTRA GLOBALINDO Tbk DAN ENTITAS ANAK**  
**CATATAN ATAS LAPORAN KEUANGAN KONSOLIDASIAN**  
**31 Desember 2016 dan untuk tahun**  
**yang berakhir pada tanggal tersebut**

The original report included herein is in Indonesian language  
**PT RICKY PUTRA GLOBALINDO Tbk AND ITS SUBSIDIARIES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**December 31, 2016 and**  
**for the year then ended**

**30. HARGA POKOK PENJUALAN**

**30. COST OF GOODS SOLD**

	2016	2015	
	Rp	Rp	
Bahan baku			Raw materials
Saldo awal	160,850,380,779	148,259,164,728	Beginning balance
Pembelian	511,569,459,508	411,409,885,842	Purchases
Bahan baku siap digunakan	672,379,790,284	539,668,900,070	Materials available for used
Saldo akhir	(189,424,549,822)	(190,810,330,779)	Ending balance
Bahan baku yang digunakan	482,955,240,462	398,858,169,291	Raw materials used
Tenaga kerja langsung	126,949,977,187	122,661,059,524	Direct labor
Biaya pabrikasi			Manufacturing overhead
Bahan pembantu	76,876,181,801	79,287,930,138	Indirect material
Listrik, air dan telepon	38,610,405,711	42,957,375,903	Electricity, water and telephone
Biaya jasa mailon	29,150,943,788	30,823,054,878	Mailon fee
Penyusutan (Catatan 11)	26,402,286,145	22,698,454,958	Depreciation (Note 11)
Pengiriman	5,432,835,895	5,358,184,601	Delivery
Perbaikan dan pemeliharaan	3,845,195,899	5,703,131,930	Repair and maintenance
Sewa	3,778,745,101	2,523,452,011	Rental
Imbalan jasa kerja (Catatan 24)	2,244,716,558	2,038,445,654	Post-employment benefit (Note 24)
Bahan bakar dan pelumas	2,169,901,936	1,964,409,787	Fuel and oil
Asuransi	592,372,884	663,745,051	insurance
Pengiriman	547,719,487	128,551,159	Home
biaya renovasi (Catatan 11)	384,813,725	-	Renovation expenses (Note 11)
keamanan	359,927,000	829,552,532	Security
Amortisasi (Catatan 12)	13,031,200	7,104,216	Amortization (Note 12)
Lain-lain	473,926,783	112,948,735	Others
Jumlah biaya pabrikasi	188,684,003,045	186,802,326,575	Total manufacturing overhead
Jumlah biaya produksi	798,589,221,314	707,521,555,369	Total manufacturing cost
Barang dalam proses			Work in process
Awal tahun	84,560,188,188	78,037,676,690	Beginning balance
Akhir tahun	(97,316,340,503)	(84,560,188,188)	Ending balance
Biaya pokok produksi	785,833,068,999	701,895,043,891	Cost of goods manufactured
Barang jadi			Finished goods
Awal tahun	170,597,625,843	185,368,164,970	Beginning balance
Pembelian	172,440,808,967	107,114,498,999	Purchases
Akhir tahun	(182,501,453,060)	(170,597,625,843)	Ending balance
Harga pokok penjualan	946,969,710,149	833,894,882,012	Cost of goods sold

Pada tahun 2016 dan 2015, tidak ada pembelian dari satu pihak yang melebihi 10% dari total pembelian bersih konsolidasian.

There were no purchase of raw materials that exceeded 10% of the 2016 and 2015 total consolidated net purchase.

ASET	ASSETS		
	2017	Catatan/ Notes	2016
<b>ASET LANCAR</b>			<b>CURRENT ASSETS</b>
Kas dan setara kas	77,252,209,056	4	62,232,801,054
Piutang usaha		5	
pihak berelasi	68,405,134,102		59,809,081,835
pihak ketiga – setelah dikurangi penyisihan piutang tak tertagih sebesar Rp 4.482.643.306 (2017) dan Rp 2.986.286.468 (2016)	225,320,589,268		227,996,764,445
piutang lain-lain		6	
pihak berelasi	10,140,051,031		28,949,265,238
pihak ketiga	13,123,302,421		11,399,597,586
persediaan – setelah dikurangi penyisihan penurunan nilai sebesar Rp 4.202.804.823 (2017) dan Rp 1.128.233.134 (2016)	575,859,991,557		501,735,210,308
pajak dibayar di muka	28,492,966,801	18a	8,971,241,088
uang muka	46,146,437,304	8	36,896,385,308
biaya dibayar di muka	10,015,914,098	9	11,325,736,239
<b>Total Aset Lancar</b>	<b>1,037,820,950,280</b>		<b>981,936,823,529</b>
<b>ASET TIDAK LANCAR</b>			<b>NON CURRENT ASSETS</b>
Aset pajak tangguhan	5,206,956,201	18d	3,624,123,427
Aset tetap – setelah dikurangi akumulasi penyisihan sebesar Rp 357.083.266.076 (2017) dan Rp 315.882.083.180 (2016)	313,156,381,788	10	302,510,848,910
Aset tidak berwujud	2,798,265,187	11	2,490,459,000
proyeksi investasi	1,031,112,360	12	1,101,082,500
biaya renovasi tangguhan	1,850,805,749	13	2,157,810,240
uang jaminan	2,539,989,345	14	2,800,788,625
<b>Total Aset Tidak Lancar</b>	<b>330,021,794,002</b>		<b>345,747,191,527</b>
<b>TOTAL ASET</b>	<b>1,372,444,788,282</b>		<b>1,388,684,025,056</b>
			<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian tidak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements

**PT RICKY PUTRA GLOBALINDO Tbk DAN ENTITAS ANAK**  
**LAPORAN LABA RUGI DAN PENGHASILAN**  
**KOMPRESIF LAIN KONSOLIDASIAN**  
**Untuk Tahun-tahun yang berakhir pada 31 Desember 2017 dan 2016**  
**(Angka-angka Disajikan Dalam Rupiah, Kecuali Dinyatakan Lain)**

**PT RICKY PUTRA GLOBALINDO Tbk AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME**  
**For the years ended December 31, 2017 and 2016**  
**(Figures are Presented in Rupiah, Unless Otherwise Stated)**

	2017	Catatan/ Notes	2016	
<b>OPERASI YANG DIANUTKAN</b>				<b>CONTINUING OPERATIONS</b>
<b>PENJUALAN NETO</b>	1,600,432,168,098	28	1,221,519,096,811	<b>NET SALES</b>
<b>HARGA POKOK PENJUALAN</b>	(1,291,623,066,620)	29	(946,869,719,149)	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	<b>308,809,101,478</b>		<b>274,649,377,662</b>	<b>GROSS PROFIT</b>
<b>Biaya Operasi</b>				<b>OPERATING EXPENSES</b>
- Beban penjualan	133,841,593,059	30	123,416,573,385	Selling expenses
- Beban umum dan administratif	76,648,869,252	31	78,533,254,149	General and administrative expenses
Jumlah biaya operasi	<b>210,490,462,311</b>		<b>201,949,827,534</b>	Total operating expenses
<b>LABA OPERASI</b>	<b>98,318,639,167</b>		<b>72,700,550,128</b>	<b>PROFIT FROM OPERATIONS</b>
<b>PENGHASILAN (BIAYAN) LAIN-LAIN</b>				<b>OTHER INCOME (EXPENSES)</b>
- Penghasilan sewa	4,554,029,056		3,441,123,364	Rent income
- Pendapatan atas penjualan wajar	4,807,281,216		7,234,817,438	Sales rebate income
- Penghasilan bunga	526,334,251		470,187,799	Interest income
- Laba penjualan aset tetap, neto	873,929,818	10	1,194,703,540	Gain on sale of fixed assets, net
- Beban bunga	(64,661,612,582)	32	(61,345,447,664)	Interest expenses
- Beban beban pengumpulan pajak	(305,298,678)		(92,573,188)	Tax amnesty expenses
- Laba (rugi) ulah-kuri, neto	(5,804,230,066)		13,178,672,825	Gain (loss) on foreign exchange, net
- Rugi penjualan entitas asosiasi	-		(447,569,632)	Loss from sale of associated
- Beban penurunan nilai piutang	(1,436,162,838)	3	(174,611,897)	Allowance for receivables impairment
- Penyisihan penurunan nilai persediaan	(1,574,571,667)	2	(335,157,838)	Provision for impairment in inventory
- Beban lain-lain, neto	(9,438,780,502)		(1,964,047,354)	Administrative charges, net
Jumlah beban lain-lain, neto	<b>(72,259,795,842)</b>		<b>(63,837,133,596)</b>	Total other charges, net
<b>LABA SEBELUM PAJAK</b>	<b>21,058,843,325</b>		<b>21,862,416,532</b>	<b>INCOME BEFORE TAX</b>
<b>PENGHASILAN (BIAYAN) PAJAK</b>				<b>TAX INCOME (EXPENSES)</b>
- Pajak his	(10,751,298,546)	18c	(8,507,227,348)	Current tax
- Pajak tangguhan	1,301,614,660	18d	(821,789,666)	Deferred tax
Jumlah beban pajak, neto	<b>(9,250,283,886)</b>		<b>(9,329,017,014)</b>	Total tax expenses, net
<b>LABA TAHUN BERJALAN</b>	<b>16,558,562,608</b>		<b>13,083,429,519</b>	<b>INCOME CURRENT YEAR</b>
<b>PENGHASILAN (RUGI) KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME/(LOSS)</b>
- Pos yang tidak diklasifikasi ke laba rugi				Items that will not be reclassified to profit or loss:
- Kerugian aktuaria - imbalan kerja	(2,389,552,106)	18a, 23	(1,070,034,501)	Actuarial loss - employee benefit - items that may be reclassified subsequently to profit or loss:
- Pos yang akan diklasifikasi ke laba rugi				Foreign currency translation -
- Translasi mata uang asing	258,691,119		317,231,897	TO TAX COMPREHENSIVE INCOME
<b>JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN</b>	<b>14,427,701,721</b>		<b>13,280,009,916</b>	<b>CURRENT YEAR</b>
<b>Jumlah laba tahun berjalan yang dapat diatribusikan kepada:</b>				<b>Total income current year attributable to:</b>
- Pemilik entitas induk	12,567,319,217		11,471,473,261	Owners of the parent entity -
- Kepentingan nonpengendali	3,911,243,481	27	2,560,961,678	Non-controlling interest -
<b>16,558,562,608</b>			<b>13,083,429,519</b>	<b>Total comprehensive income attributable to:</b>
<b>Jumlah laba komprehensif tahun berjalan yang dapat diatribusikan kepada:</b>				<b>attributable to:</b>
- Pemilik entitas induk	11,680,113,343		10,802,983,465	Owners of the parent entity -
- Kepentingan nonpengendali	2,719,586,166	27	2,477,020,451	Non-controlling interest -
<b>14,427,701,721</b>			<b>13,280,009,916</b>	
<b>LABA PER SAHAM DASAR</b>	<b>33.58</b>	33	<b>17.86</b>	<b>BASIC EARNINGS PER SHARE</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian tidak terpisahkan dari laporan keuangan konsolidasian

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28. PERJUALAN NETO (Lanjutan)

28. NETSALES (Continued)

	2017			
	Pihak Ketiga/ Third Parties	Pihak Terkait/ Related Parties	Penjualan Neto/ Net Sales	
Garmen				Garmen
Lokal				Local
Pakaian dalam	386,436,210,888	30,103,805,273	416,538,020,163	Underwear
Pakaian luar	60,985,842,337	1,462,822,392	62,432,664,729	Fashionwear
Kain	14,731,805,569	21,823,132,377	77,554,137,946	Fabric
Aksesoris	22,890,298,736	837,325,520	23,667,628,256	Service dip
Lain-lain	9,287,322,859	3,787,964,400	12,075,026,979	Others
Ekspor				Export
Pakaian luar	198,988,036,011	-	198,988,036,011	Fashionwear
Pakaian dalam	31,701,704,006	14,206,642,318	65,906,346,324	Underwear
Spinning				Spinning
Lokal	330,315,666,743	27,442,954,268	369,763,621,111	Local
Ekspor	573,593,332	-	573,593,332	Export
<b>Total</b>	<b>1,118,853,882,541</b>	<b>102,665,814,270</b>	<b>1,221,519,696,811</b>	<b>Total</b>

Pada 2017, penjualan kepada PT TDR Komersial sebesar Rp 450.997.952.180, atau 28% dari total penjualan neto konsolidasian (2016: tidak ada penjualan kepada satu pihak yang melebihi 10% dari total penjualan neto konsolidasian).

In 2017, sale to PT TDR Komersial amounted to Rp 450,997,952,180, or 28% of total consolidated net sales (2016: there were no sales to one party which exceeded 10% of total consolidated net sales).

29. HARGA POKOK PENJUALAN

29. COST OF GOODS SOLD

	2017	2016	
	Bahan baku		
Saldo awal	185,424,549,822	160,810,330,779	Beginning balance
Pembelian	796,930,812,156	511,569,659,505	Purchases
Bahan baku siap digunakan	986,355,161,978	672,379,990,284	Raw materials available for use
Saldo akhir	(236,032,840,145)	(109,424,349,822)	Ending balance
Bahan baku yang digunakan	750,322,321,833	482,955,240,462	Raw materials used
Tenaga kerja langsung	144,726,296,377	128,949,077,187	Direct labor
Biaya pabrikasi			Manufacturing overhead
Bahan pembantu	90,360,352,217	76,876,181,801	Indirect material
Listrik, air dan telepon	33,025,166,702	36,020,405,741	Electricity, water and telephone
Penyusutan (Catatan 10)	27,826,702,999	26,402,286,145	Depreciation (Note 10)
Biaya jasa maklon	22,260,786,063	29,150,943,738	Make-to free
Pengiriman	7,764,370,434	5,433,835,695	Delivery
Peremajaan dan perbaikan	5,487,323,360	3,845,185,889	Repair and maintenance
Bahan bakar dan pelumas	2,518,174,412	2,169,001,330	Fuel and oil
Sewa	2,494,152,158	3,778,743,209	Rent
Insentif jasa kerja (Catatan 23)	2,358,591,079	3,344,716,558	Past-employment benefit (Note 23)
Asuransi	1,091,199,678	592,372,864	Insurance
Perizinan	758,172,915	547,719,487	License
Kasamanan	240,409,300	159,927,000	Security
Amerisasi (Catatan 11)	12,687,500	13,031,200	Amortization (Note 11)
Beban renovasi	-	384,813,725	Renovation expenses
Lain-lain	65,153,200	473,526,783	Others
<b>Total biaya pabrikasi</b>	<b>196,951,022,071</b>	<b>188,684,083,665</b>	<b>Total manufacturing overhead</b>
Jumlah biaya produksi	1,072,000,140,176	798,589,221,314	Total manufacturing cost



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	2018	Catatan/ Notes	2017	
<b>DIKRAN YANG SELANJUTAN</b>				<b>CONTINUING OPERATIONS</b>
PERMULAN NETO	2,107,888,864,272	28	1,605,482,168,098	NET SALES
HARGA POKOK PENJUALAN	(1,787,195,964,083)	29	(1,291,873,098,820)	COST OF GOODS SOLD
<b>LABA BRUTO</b>	<b>320,692,900,189</b>		<b>303,559,101,478</b>	<b>GROSS PROFIT</b>
Penghasilan lain	14,821,325,128	30	10,360,674,391	Others income
Belanja penjualan	(18,912,338,876)	31	(18,841,593,699)	Selling expenses
Belanja umum dan administratif	(81,559,811,664)	32	(76,648,889,382)	General and administrative expenses
Belanja keuangan	(79,550,897,858)	33	(69,857,718,716)	Financial costs
Belanja lain-lain	(35,129,680,304)	34	(12,902,712,487)	Other expenses
<b>LABA SEBELUM PAJAK</b>	<b>29,841,866,155</b>		<b>25,698,886,585</b>	<b>INCOME BEFORE TAX</b>
PENGHASILAN (BERAN) PAJAK				<b>TAX INCOME (EXPENSES)</b>
Pajak laba	(13,237,370,063)	38F	(10,791,898,546)	Current tax
Pajak tangguhan	1,075,880,166	38E	1,501,814,680	Deferred tax
Jumlah beban pajak, neto	(11,361,489,897)		(9,250,283,888)	Total tax expenses, net
<b>LABA BERSIH TAHUN BERJALAN</b>	<b>18,480,376,258</b>		<b>16,558,592,699</b>	<b>NET INCOME CURRENT YEAR</b>
PENGHASILAN KOMPREHENSIF LAIN				<b>OTHER COMPREHENSIVE INCOME</b>
Pos yang tidak direklasifikasi ke laba rugi:				Items that will not be reclassified to profit or loss:
- Pengukuran kembali atas program jaminan pensiun	(1,008,593,708)	36A, 23	(2,388,552,100)	Remeasurement of defined benefit obligation
Pos yang akan direklasifikasi ke laba rugi:				Items that may be reclassified subsequently to profit or loss:
- Transaksi mata uang asing	(148,369,876)		258,891,119	Foreign currency translation
<b>TOTAL LABA KOMPREHENSIF TAHUN BERJALAN</b>	<b>16,723,266,880</b>		<b>14,427,701,711</b>	<b>TOTAL COMPREHENSIVE INCOME CURRENT YEAR</b>
Jumlah laba bersih tahun berjalan yang dapat diatribusikan kepada:				Total net income current year attributable to:
- Pemilik entitas induk	11,731,418,278		12,567,318,217	Owner of the parent entity -
- Kepentingan non-pengendali	6,748,958,180	27	1,991,283,481	Non-controlling interest -
<b>Jumlah laba komprehensif tahun berjalan yang dapat diatribusikan kepada:</b>	<b>18,480,376,258</b>		<b>16,558,592,699</b>	<b>Total comprehensive income current year attributable to:</b>
- Pemilik entitas induk	10,473,294,224		11,680,115,343	Owner of the parent entity -
- Kepentingan non-pengendali	6,249,672,356	27	2,739,106,368	Non-controlling interest -
<b>LABA PERSAHAM DASAR</b>	<b>18,28</b>	35	<b>19,58</b>	<b>BASIC EARNINGS PER SHARE</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian tidak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements



28. PERJUALAN NETO (Lanjutan)

28. NET SALES (Continued)

	2017		
	Pihak Ketiga/ Third Parties	Pihak Berelasi/ Related Parties	
Garmen			Garment
Lokal			Local
Pakaian dalam	401.985.295.129	22.257.187.296	Underwear
Pakaian luar	66.481.273.050	43.048.483	Fashionwear
Kain	34.398.640.473	20.153.294.177	Fabric
Aksesori	38.642.291.070	329.946.925	Service do
Lain-lain	9.528.440.249	2.133.311.720	Others
Ekspor			Export
Pakaian luar	265.871.826.528	23.479.897.052	Fashionwear
Pakaian dalam	36.877.970.793	15.173.457.384	Underwear
Spinning			Spinning
Lokal	835.650.882.408	24.303.544.093	Local
<b>Total</b>	<b>1.492.817.080.670</b>	<b>106.391.087.425</b>	<b>1.400.417.184.098</b>

Pada 2018, penjualan kepada PT TDN Komersial sebesar Rp 549.037.106.315, mencerminkan 45% dari total penjualan neto konsolidasian 2017: Rp 450.397.932.180, mencerminkan 28% dari total penjualan neto konsolidasian).

In 2018, sale to PT TDN Komersial amounted to Rp 549.037.106.315, representing 45% of total consolidated net sales (2017: Rp 450.397.932.180, representing 28% of total consolidated net sales).

29. HARGA POKOK PENJUALAN

29. COST OF GOODS SOLD

	2018		2017		
Bahan baku	221.800.258.809	189.424.349.822			Raw materials
Saldo awal			1.234.208.125.344	796.930.612.156	Beginning balance
Pembelian					Purchases
Bahan baku siap digunakan	1.458.068.375.953	986.350.161.878			Raw materials available for used
Saldo akhir	(273.745.047.388)	(221.800.258.809)			Ending balance
Bahan baku yang digunakan	1.180.263.328.567	764.554.911.070			Raw materials used
Tenaga kerja langsung	150.311.422.759	144.728.796.277			Direct labor
Biaya pabrikasi					Manufacturing overhead
Bahan pembantu	69.143.171.609	32.572.230.765			Indirect material
Listrik, air dan telepon	53.266.276.693	33.025.156.762			Electricity, water and telephone
Biaya jasa maklon	42.121.041.315	22.360.796.062			Make-to-fee
Penyusutan (Catatan 10)	28.657.155.491	37.820.702.996			Depreciation (Note 10)
Pemeliharaan dan perbaikan	7.348.096.299	5.487.322.360			Repair and maintenance
Pengiriman	4.844.791.844	7.764.370.454			Delivery
Spangsur	4.170.810.235	3.556.531.912			Spangsur
Sewa	3.014.456.477	2.494.152.156			Rent
Inhalasi pasca kerja (Catatan 23)	2.113.077.683	2.336.191.079			Post-employment benefit (Note 23)
Bahan bakar dan pelumas	2.258.621.458	2.518.874.412			Fuel and oil
Asuransi	1.031.393.677	1.091.199.638			Insurance
Perjalanan	733.141.277	759.372.935			Travel
Keamanan	303.450.800	240.409.300			Security
Amortisasi (Catatan 11)	8.125.804	12.847.500			Amortization (Note 11)
Lain-lain	223.938.181	451.531.203			Others
<b>Total biaya pabrikasi</b>	<b>219.143.505.763</b>	<b>162.718.432.510</b>			<b>Total manufacturing overhead</b>
Jumlah biaya produksi	1.549.233.257.124	1.072.080.140.176			Total manufacturing cost

**PT RICKY PUTRA GLOBALINDO Tbk DAN ENTITAS ANAK**  
**LAPORAN POSISI KEUANGAN KONSOLIDASIAN**  
**31 Desember 2019 dan 2018**  
*(Angka-angka Disajikan Dalam Rupiah, Kecuali Dinyatakan Lain)*

**PT RICKY PUTRA GLOBALINDO Tbk AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**December 31, 2019 and 2018**  
*(Figures are Presented in Rupiah, Unless Otherwise Stated)*

ASET	Catatan/ Notes		2018	ASSETS
	2019	2018		
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	151,527,314,089	4	131,171,930,453	Cash and cash equivalents
Piutang usaha		5		Accounts receivable
Pihak berelasi	100,063,920,465		85,473,238,541	Related parties
Pihak ketiga - setelah dikurangi penyisihan penurunan nilai piutang sebesar Rp 4.943.586.812 (2019) dan Rp 4.091.098.283 (2018)	781,071,875,089		209,007,547,336	Third parties - net of allowance for impairment of receivables of Rp 4,943,586,812 (2019) and Rp 4,091,098,283 (2018)
Piutang lain-lain		6		Other receivables
Pihak berelasi	12,011,761,091		7,313,218,065	Related parties
Pihak ketiga - setelah dikurangi penyisihan penurunan nilai piutang sebesar Rp 555.727.500 (2019) dan Rp 277.888.750 (2018)	12,119,796,530		21,041,478,603	Third parties - net of allowance for impairment of receivables of Rp 555,727,500 (2019) and Rp 277,888,750 (2018)
Persediaan - setelah dikurangi penyisihan penurunan nilai sebesar Rp 5.108.034.808 (2019) dan Rp 4.551.131.494 (2018)	771,319,259,277	7	685,990,781,449	Inventories - net of provision for impairment of inventories of Rp 5,108,034,808 (2019) and Rp 4,551,131,494 (2018)
Pajak dibayar di muka	10,328,644,518	18a	12,159,930,154	Prepaid taxes
Uang muka	49,933,617,375	8	45,625,145,298	Advance payments
Biaya dibayar di muka	18,667,193,467	9	13,589,566,230	Prepaid expenses
<b>Total Aset Lancar</b>	<b>1,211,243,383,701</b>		<b>1,211,372,836,329.0</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset pajak tangguhan	2,010,709,152	18d	4,652,438,304	Deferred tax asset
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 436.679.354.635 (2019) dan Rp 396.373.181.246 (2018)	262,005,931,681	10	314,172,600,548	Fixed assets net of accumulated depreciation of Rp 436,679,354,635 (2019) and Rp 396,373,181,246 (2018)
Aset takberwujud	2,048,233,360	11	2,352,303,491	Intangible assets
Properti investasi	888,412,500	12	958,962,300	Investment property
Biaya renovasi tangguh	2,029,062,719	13	3,020,950,519	Deferred cost of renovation
Uang jaminan	4,029,063,131	14	3,071,563,132	Security deposits
<b>Total Aset Tidak Lancar</b>	<b>308,611,352,551</b>		<b>328,229,218,503</b>	<b>Total Non-current Assets</b>
<b>TOTAL ASET</b>	<b>1,619,854,736,252</b>		<b>1,539,602,054,832</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian tidak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements

PT RICKY PUTRA GLOBALINDO Tbk DAN ENTITAS ANAK  
 LAPORAN LABA RUGI DAN PENGHASILAN  
 KOMPREHENSIF LAIN KONSOLIDASIAN  
 Untuk Tahun-tahun yang Berakhir 31 Desember 2019 dan 2018  
 (Angka-angka Disajikan Dalam Rupiah, Kecuali Dinyatakan Lain)

PT RICKY PUTRA GLOBALINDO Tbk AND ITS SUBSIDIARIES  
 CONSOLIDATED STATEMENTS OF PROFIT OR LOSS  
 AND OTHER COMPREHENSIVE INCOME  
 For the Years Ended December 31, 2019 and 2018  
 (Figures are Presented in Rupiah, Unless Otherwise Stated)

	2019	Catatan/ Notes	2018	
<b>Penjualan neto</b>	2,151,323,988,585	28	2,107,868,384,272	<b>NET SALES</b>
<b>Harga pokok penjualan</b>	(1,827,626,415,607)	29	(1,757,395,964,063)	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	<u>323,697,573,084</u>		<u>350,472,420,189</u>	<b>GROSS PROFIT</b>
Penghasilan lain	40,272,231,852	30	14,821,525,128	Others income
Beban penjualan	(148,926,800,093)	31	(138,012,338,876)	Selling expenses
Beban umum dan administrasi	(76,874,315,382)	32	(82,559,911,864)	General and administrative expenses
Beban keuangan	(103,603,735,080)	33	(79,550,192,859)	Financial costs
Beban lain-lain	(5,711,089,479)	34	(35,326,630,364)	Other expenses
<b>LABA SEBELUM PAJAK</b>	<u>29,833,894,902</u>		<u>29,841,866,155</u>	<b>INCOME BEFORE TAX</b>
<b>PENGHASILAN (BEBAN) PAJAK</b>				<b>TAX INCOME (EXPENSES)</b>
Pajak kini	(13,236,161,502)	18f	(13,237,170,063)	Current tax
Pajak tanggahan	1,621,311,222	18d	1,825,680,166	Deferred tax
Jumlah beban pajak, neto	<u>(11,614,850,280)</u>		<u>(11,361,489,897)</u>	Total tax expenses, net
<b>LABA BERSIH TAHUN BERJALAN</b>	<u>17,219,044,542</u>		<u>18,480,376,459</u>	<b>NET INCOME CURRENT YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME</b>
Pus yang tidak direklasifikasi ke laba rugi:				Items that will not be reclassified to profit or loss:
- Pengukuran kembali atas program imbalan pasti	(2,983,156,505)	18d, 23	(1,508,539,708)	Remeasurement of defined benefit - obligation
Pus yang akan direklasifikasi ke laba rugi:				Items that may be reclassified subsequently to profit or loss:
- Translasi mata uang asing	36,155,912		(148,569,870)	Foreign currency translation
<b>TOTAL LABA KOMPREHENSIF TAHUN BERJALAN</b>	<u>14,272,043,949</u>		<u>16,723,266,881</u>	<b>TOTAL COMPREHENSIVE INCOME CURRENT YEAR</b>
Jumlah laba bersih tahun berjalan yang dapat distribusikan kepada:				<b>Total net income current year attributable to:</b>
- Pemilik entitas induk	18,513,517,448		11,731,418,279	Owners of the parent entity
- Kepentingan nonpengendali	(1,294,472,904)	27	6,748,958,180	Non-controlling interest
	<u>17,219,044,542</u>		<u>18,480,376,459</u>	<b>Total comprehensive income current year attributable to:</b>
Jumlah laba komprehensif tahun berjalan yang dapat distribusikan kepada:				Owners of the parent entity
- Pemilik entitas induk	15,460,562,836		10,473,594,525	Owners of the parent entity
- Kepentingan nonpengendali	(1,188,518,888)	27	6,249,672,356	Non-controlling interest
	<u>14,272,043,949</u>		<u>16,723,266,881</u>	
<b>LABA BERSIH YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK PER SAHAM DASAR</b>	<u>28,85</u>	35	<u>18,28</u>	<b>NET INCOME ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY BASIC EARNINGS PER SHARE</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian tidak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to consolidated financial statements are an integral part of these consolidated financial statements

25. HARGA POKOK PENJUALAN

	2019	2018
Bahan baku		
Saldo awal	275,745,047,366	221,800,250,689
Pembelian	1,268,053,759,517	1,234,208,125,344
Bahan baku yang digunakan	1,543,796,006,883	1,456,008,375,953
Saldo akhir	(297,594,319,414)	(775,745,047,366)
Bahan baku yang digunakan	1,246,204,487,469	1,180,263,328,587
Tenaga kerja langsung	160,368,329,228	150,314,422,774
Biaya pabrikasi		
Bahan pembantu	70,837,791,019	69,143,171,689
Listrik, air dan telepon	49,512,407,451	53,268,226,659
Biaya jasa malikan	43,162,515,972	42,123,081,315
Penyusutan (Catatan 10)	30,507,380,790	28,857,155,451
Perbaikan dan pemeliharaan	6,146,150,308	7,148,896,299
Sparepart	4,174,883,821	4,170,810,225
Imbalan pasca kerja (Catatan 23)	2,826,023,028	2,319,677,686
Pengiriman	2,636,563,906	4,844,791,044
Bahan bakar dan pelumas	1,885,223,316	2,258,611,458
Asuransi	1,800,412,917	1,031,393,072
Sewa	1,442,508,869	3,014,456,477
Perijinan	1,093,789,244	733,141,277
Keamanan	303,448,500	205,450,000
Amortisasi (Catatan 11)	7,864,584	6,125,004
Lain-lain	70,882,791	225,918,182
Total biaya pabrikasi	216,407,846,606	219,145,505,763
Jumlah biaya produksi	1,622,981,563,303	1,549,723,257,124
Barang dalam proses		
Awal tahun	138,213,940,796	126,362,669,682
Akhir tahun	(150,639,379,002)	(138,213,940,780)
Biaya pokok produksi	1,609,556,225,087	1,537,871,986,020
Barang jadi		
Awal tahun	231,137,162,194	197,667,286,549
Pembelian	265,342,678,300	252,993,853,708
Akhir tahun	(269,408,559,080)	(231,137,162,194)
Harga pokok penjualan	1,827,626,415,907	1,757,395,964,083

Pada 2019, pembelian kepada PT Astre Sigma Pratama sebesar Rp 973.737.852.782, representing 77% dari total pembelian bahan baku konsolidasian (2018: Rp 906.158.722.949, representing 72% dari total pembelian bahan baku konsolidasian).

26. COST OF GOODS SOLD

	2019	2018	
Bahan baku			Raw materials
Saldo awal	275,745,047,366	221,800,250,689	Beginning balance
Pembelian	1,268,053,759,517	1,234,208,125,344	Purchases
Bahan baku yang digunakan	1,543,796,006,883	1,456,008,375,953	Raw materials available for used
Saldo akhir	(297,594,319,414)	(775,745,047,366)	Ending balance
Bahan baku yang digunakan	1,246,204,487,469	1,180,263,328,587	Raw materials used
Tenaga kerja langsung	160,368,329,228	150,314,422,774	Direct labor
Biaya pabrikasi			Manufacturing overhead
Bahan pembantu	70,837,791,019	69,143,171,689	Indirect material
Listrik, air dan telepon	49,512,407,451	53,268,226,659	Electricity, water and telephone
Biaya jasa malikan	43,162,515,972	42,123,081,315	Malikan fee
Penyusutan (Catatan 10)	30,507,380,790	28,857,155,451	Depreciation (Note 10)
Perbaikan dan pemeliharaan	6,146,150,308	7,148,896,299	Repair and maintenance
Sparepart	4,174,883,821	4,170,810,225	Sparepart
Imbalan pasca kerja (Catatan 23)	2,826,023,028	2,319,677,686	Post-employment benefit (Note 23)
Pengiriman	2,636,563,906	4,844,791,044	Delivery
Bahan bakar dan pelumas	1,885,223,316	2,258,611,458	Fuel and oil
Asuransi	1,800,412,917	1,031,393,072	Insurance
Sewa	1,442,508,869	3,014,456,477	Rent
Perijinan	1,093,789,244	733,141,277	License
Keamanan	303,448,500	205,450,000	Security
Amortisasi (Catatan 11)	7,864,584	6,125,004	Amortization (Note 11)
Lain-lain	70,882,791	225,918,182	Others
Total biaya pabrikasi	216,407,846,606	219,145,505,763	Total manufacturing overhead
Jumlah biaya produksi	1,622,981,563,303	1,549,723,257,124	Total manufacturing cost
Barang dalam proses			Work in process
Awal tahun	138,213,940,796	126,362,669,682	Beginning balance
Akhir tahun	(150,639,379,002)	(138,213,940,780)	Ending balance
Biaya pokok produksi	1,609,556,225,087	1,537,871,986,020	Cost of goods manufactured
Barang jadi			Finished goods
Awal tahun	231,137,162,194	197,667,286,549	Beginning balance
Pembelian	265,342,678,300	252,993,853,708	Purchases
Akhir tahun	(269,408,559,080)	(231,137,162,194)	Ending balance
Harga pokok penjualan	1,827,626,415,907	1,757,395,964,083	Cost of goods sold

in 2019, purchases to PT Astre Sigma Pratama amounted to Rp 973.737.852.782, representing 77% of total consolidated purchases raw materials (2018: Rp 906.158.722.949, representing 72% of total consolidated purchases raw materials).

30. PENGHASILAN LAIN

	2019	2018
Keuntungan selisih kurs, neto	20,182,437,027	-
Penghasilan sewa	9,476,893,531	4,503,799,588
Penghasilan waste	6,263,273,843	7,608,672,767
Penghasilan bunga	1,386,536,742	888,004,949
Keuntungan penjualan aset tetap (Catatan 10)	1,087,438,584	1,821,647,904
Lain-lain	1,901,652,145	-
Total	40,272,231,862	14,821,525,128

30. OTHER INCOME

	2019	2018	
Keuntungan selisih kurs, neto	20,182,437,027	-	Gain on foreign exchange rate, net
Penghasilan sewa	9,476,893,531	4,503,799,588	Rent income
Penghasilan waste	6,263,273,843	7,608,672,767	Sales of waste
Penghasilan bunga	1,386,536,742	888,004,949	Interest income
Keuntungan penjualan aset tetap (Catatan 10)	1,087,438,584	1,821,647,904	Gain on sale of fixed assets (Note 10)
Lain-lain	1,901,652,145	-	Others
Total	40,272,231,862	14,821,525,128	Total

	Catatan Notes	2015	2014*	
		Rp	Rp	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	2c,2m,4	340.056.100.822	116.093.710.278	Cash and cash equivalents
Piutang usaha - setelah cadangan penurunan nilai piutang Rp 906.985.930 dan Rp 1.027.320.630 pada tahun 2015 dan 2014				Trade receivables - net of allowance for impairment losses of Rp 906,985,930 and Rp 1,027,320,630 in 2015 and 2014
Pihak ketiga	2e,5	258.073.958.313	285.215.480.411	Third parties
Pihak berelasi	2d,5,27	454.830.643.161	554.748.376.882	Related parties
Piutang lain-lain				Other receivables
Pihak ketiga	6	1.036.417.015	639.804.895	Third parties
Persediaan - bersih	2f,7	293.477.384.474	274.129.087.012	Inventories - net
Pajak dibayar dimuka	2n,16a	21.556.857.169	49.256.787.930	Prepaid taxes
Uang muka pembelian	8	9.732.285.163	11.203.031.622	Advances for purchases
Biaya dibayar dimuka dan aset lancar lainnya	9	2.153.790.503	2.490.443.273	Prepaid expenses and other current assets
<b>Jumlah Aset Lancar</b>		<b>1.380.917.436.620</b>	<b>1.293.776.722.303</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Investasi dalam bentuk saham	2g,10	53.173.697.994	43.032.927.329	Investments in shares of stock
Aset tetap - setelah dikurangi akumulasi penyusutan Rp 391.522.357.469 dan Rp 367.055.613.349 pada tahun 2015 dan 2014				Fixed assets - net of accumulated depreciation of Rp 391,522,357,469 and Rp 367,055,613,349 in 2015 and 2014
Properti investasi	2j,12	9.669.540.243	12.750.540.243	Investment property
Aset pajak tangguhan	2n,16e	4.785.420.787	2.932.989.904	Deferred tax assets
Uang jaminan	13	5.967.640.785	7.438.816.836	Guarantees
Aset lainnya		642.511.044	677.085.624	Other assets
<b>Jumlah Aset Tidak Lancar</b>		<b>392.226.892.012</b>	<b>362.230.467.707</b>	<b>Total Non-Current Assets</b>
<b>JUMLAH ASET</b>		<b>1.773.144.328.632</b>	<b>1.656.007.190.010</b>	<b>TOTAL ASSETS</b>

	Catatan Notes	2016 Rp	2015 Rp	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANGGAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	2a,2a,4	965.366.911.708	340.056.100.822	Cash and cash equivalents
Piutang usaha - setelah cadangan penurunan nilai piutang Rp 1.972.990.170 dan Rp 906.985.930 pada tahun 2016 dan 2015				Trade receivables - net of allowance for impairment losses of Rp 1,972,990,170 and Rp 906,985,930 in 2016 and 2015
Pihak ketiga	2a,5	213.428.342.795	259.073.958.313	Third parties
Pihak berelasi	2a,5,20	376.319.847.008	454.830.643.161	Related parties
Piutang lain-lain				Other receivables
Pihak ketiga		1.899.908.587	1.036.417.015	Third parties
Persediaan - bersih	2f,6	356.822.092.371	233.417.384.474	inventories - net
Pajak dibayar dimuka	2a,15a	91.368.332.250	21.056.897.188	Prepaid taxes
Uang muka pembelian	7	6.290.104.999	9.732.285.163	Advances for purchases
Biaya dibayar dimakan dari aset lancar lainnya	8	9.938.313.915	2.153.790.093	Prepaid expenses and other current assets
<b>Jumlah Aset Lancar</b>		<b>2.619.188.545.621</b>	<b>1.386.917.436.626</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANGGAR</b>				<b>NON-CURRENT ASSETS</b>
Investasi dalam bentuk saham	2g,9	88.003.897.441	53.173.997.994	Investments in shares of stock
Aset tetap - setelah dikurangi akumulasi penyusutan Rp 419.948.548.778 dan Rp 391.522.367.469 pada tahun 2016 dan 2015	2h,2i,10	322.917.872.904	317.889.081.169	Fixed assets - net of accumulated depreciation of Rp 419,948,548,778 and Rp 391,522,367,469 in 2016 and 2015
Properti investasi	2j,11	9.669.548.243	9.669.548.243	Investment property
Aset pajak tangguhan	2a,15e	6.133.299.967	4.765.420.787	Deferred tax assets
Uang jaminan	12	5.614.298.956	5.967.640.785	Guarantees
Aset lainnya		607.038.464	842.511.041	Other assets
<b>Jumlah Aset Tidak Lancar</b>		<b>438.748.545.965</b>	<b>392.228.892.012</b>	<b>Total Non-Current Assets</b>
<b>JUMLAH ASET</b>		<b>2.449.935.491.586</b>	<b>1.773.144.328.638</b>	<b>TOTAL ASSETS</b>

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 AND 2015  
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	Catatan Notes	2016 Rp	2015 Rp	
<b>PENJUALAN</b>	21,22	7,742,637,722,322	3,333,661,041,052	<b>SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	21,23	(3,192,423,677,761)	(3,193,657,567,803)	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>		<b>500,214,144,571</b>	<b>339,223,474,049</b>	<b>GROSS PROFIT</b>
Beban penjualan dan pemasaran	24	(53,354,266,658)	(51,587,987,794)	Selling and marketing expense
Beban umum dan administratif	24	(97,047,389,302)	(79,784,823,609)	General and administrative expense
Penghasilan bunga		14,981,710,262	13,212,053,867	Interest income
Labas (rugi) kurs valuta asing	2m	(4,793,647,402)	(7,723,053,520)	Gain (loss) on foreign exchange
Pendapatan sewa		4,054,006,400	2,522,124,800	Rent income
Bagian bersih laba (rugi) perusahaan asosiasi	2g,9	38,451,727,315	14,566,770,665	Equity in net profit (loss) of associate
Beban bunga		(30,367,587,705)	(43,021,086,172)	Interest expense
Lain-lain - bersih		9,434,974,836	1,619,770,315	Others - net
<b>LABA SEBELUM PAJAK PENGHASILAN</b>		<b>439,602,100,340</b>	<b>206,656,283,235</b>	<b>INCOME BEFORE TAX EXPENSE</b>
<b>MANFAAT (BEBAN) PAJAK PENGOHASILAN</b>				<b>INCOME TAX BENEFIT (EXPENSE)</b>
Kurs	2a,13c	(100,356,348,962)	(49,346,091,838)	Current
Tanggungan	2a,15e	1,347,870,170	1,410,354,729	Deferred
<b>BEBAN PAJAK PENGHASILAN</b>	2n,10b	<b>(90,698,469,812)</b>	<b>(48,936,637,110)</b>	<b>INCOME TAX EXPENSE</b>
<b>LABA TAHUN BERJALAN</b>		<b>340,993,630,534</b>	<b>159,119,646,125</b>	<b>INCOME FOR THE YEAR</b>
Penghasilan komprehensif lain		1,112,070,486	(6,575,595,815)	Other comprehensive income
<b>LABA KOMPREHENSIF TAHUN BERJALAN</b>		<b>342,095,701,030</b>	<b>152,543,050,307</b>	<b>COMPREHENSIVE INCOME FOR THE YEAR</b>
<b>LABA YANG DAPAT DIATRIBUSIKAN KEPADA:</b>				<b>INCOME ATTRIBUTABLE TO:</b>
Pemilik entitas induk		340,492,197,819	158,899,974,640	Owners of the parent
Keperwakilan nonpengendali	10b	101,432,915	220,671,465	Non-controlling interests
<b>JUMLAH</b>		<b>340,993,630,534</b>	<b>159,119,646,125</b>	<b>TOTAL</b>
<b>LABA KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:</b>				<b>COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>
Pemilik entitas induk		341,904,296,115	152,322,378,622	Owners of the parent
Keperwakilan nonpengendali	10b	101,432,915	220,671,465	Non-controlling interests
<b>JUMLAH</b>		<b>342,095,701,030</b>	<b>152,543,050,307</b>	<b>TOTAL</b>
<b>LABA BERSIH PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK</b>	2p	<b>1,865</b>	<b>773</b>	<b>EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT</b>

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**23. BEBAN POKOK PENJUALAN (Lanjutan)**

**23. COST OF GOODS SOLD (Continued)**

	2016	2015	
<b>Biaya pabrikasi</b>			<b>Factory Overhead</b>
Telepon, listrik, air dan gas	30.104.252.901	37.827.392.090	Telephone, electricity, water and gas
Bahan pembantu	36.054.492.331	30.582.470.619	Auxiliary materials
Peneliharaan	30.513.580.151	27.672.544.120	Maintenance
Ujiah buruh, staf pabrik serta lanjutan lainnya	23.873.862.668	26.012.283.127	Salaries, wages and employees' benefits
Penyusutan	26.567.293.823	23.702.210.617	Depreciation
Pengangkutan bahan baku	4.579.009.736	3.217.369.332	Raw material transportation
Pengujian dan proses ulang	948.808.829	1.043.552.276	Testing and reprocessing
Peralatan tulis	326.216.054	279.690.254	Stationery
Biaya pelatihan dan perjalanan dinas	171.127.167	186.862.786	Training and traveling
Peralatan teknik	17.502.900	16.427.000	Technical supplies
Lain-lain	1.565.128.434	687.548.385	Others
<b>Jumlah biaya pabrikasi</b>	<b>162.921.726.856</b>	<b>154.301.797.808</b>	<b>Total factory overhead</b>
<b>Jumlah biaya produksi</b>	<b>3.115.765.031.141</b>	<b>3.037.375.770.738</b>	<b>Total manufacturing cost</b>
<b>Persediaan barang dalam proses</b>			<b>Work in process</b>
Persediaan awal	11.086.141.378	16.154.557.206	At beginning of year
Persediaan akhir	(22.156.642.905)	(11.066.141.378)	At end of year
<b>Jumlah beban pokok produksi</b>	<b>3.104.662.329.614</b>	<b>3.042.444.185.566</b>	<b>Cost of goods manufactured</b>
<b>Persediaan barang jadi</b>			<b>Finished goods</b>
Persediaan awal	191.565.165.241	193.763.418.469	At beginning of year
Pembelian	118.333.833.800	157.156.427.189	Purchases
Persediaan akhir	(233.197.050.913)	(191.685.166.211)	At end of year
<b>Jumlah beban pokok penjualan</b>	<b>3.182.423.577.751</b>	<b>3.193.657.967.003</b>	<b>Cost of goods sold</b>

Pembelian bahan baku dari pihak berelasi yang nilainya di atas 10% dari jumlah pembelian adalah sebagai berikut:

Raw material purchase from related parties with value exceeding 10% of total purchase is as follows:

Perusahaan	2016		2015		Company
	Rp	%	Rp	%	
PT Tembaga Mulia					PT Tembaga Mulia
Semanan Tbk	1.210.310.925.406	61,61	1.396.703.067.572	69,42	Semanan Tbk

Volume pembelian kaca dari pihak berelasi dalam satuan unit pada tahun 2016 dan 2015 adalah sebagai berikut:

Purchase volume from related parties in unit measurement in the year of 2016 and 2015 is as follows:

Perusahaan	Produk	2016	2015	Products	Company
		(Kg)	(Kg)		
PT Tembaga Mulia Semanan Tbk	Tembaga	22.994.086	22.682.602	Copper	PT Tembaga Mulia Semanan Tbk
	Aluminiun	7.626.047	5.086.903	Aluminium	



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	2017	Catatan / Notes	2016	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSET</b>
Kas dan setara kas	777.824.888.541	5,30,31	955.366.911.708	Cash and cash equivalents
Piutang usaha – neto		6,30,31		Trade receivables – net
Pihak ketiga	315.274.291.439		213.425.342.795	Third parties
Pihak berelasi	465.376.470.121	29	376.319.847.008	Related parties
Piutang lain-lain				Other receivables
Pihak ketiga	4.138.729.261	30,31	1.869.900.567	Third parties
Persediaan – neto	482.618.892.149	7	355.622.092.371	Inventories – net
Beban dibayar dimuka dan aset lancar lainnya	8.721.718.350	9	8.938.313.915	Prepaid expenses and other current assets
Pajak dibayar dimuka	67.784.516.743	16	91.366.332.258	Prepaid taxes
Uang muka pembelian	49.273.252.389	8	6.280.104.999	Advances for purchases
<b>Jumlah Aset Lancar</b>	<b>2.171.012.758.933</b>		<b>2.019.188.845.621</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Investasi saham	120.321.895.569	10	86.003.897.441	Investments in shares
Aset tetap – neto	1.687.349.407.527	11	322.517.672.904	Fixed assets – net
Properti investasi	9.669.540.243	12	9.669.540.243	Investment property
Aset pajak tangguhan	14.076.246.788	16	6.133.299.957	Deferred tax assets
Uang jaminan	5.841.967.320	13,30,31	5.814.298.956	Guarantee deposits
Aset lainnya	5.973.873.526		607.936.464	Other assets
<b>Jumlah Aset Tidak Lancar</b>	<b>1.843.231.830.773</b>		<b>430.746.645.965</b>	<b>Total Non-current Assets</b>
<b>JUMLAH ASET</b>	<b>4.014.244.589.706</b>		<b>2.449.935.491.586</b>	<b>TOTAL ASSETS</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

See accompanying Notes to the Consolidated Financial Statements which are an integral part of the consolidated financial statements.

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	2017	Catatan / Notes	2016	
Penjualan neto	4.440.404.595.541	24.33	3.378.572.000.577	NET SALES
Beban pokok penjualan	(3.969.921.718.806)	25.33	(4.819.357.856.009)	COST OF GOODS SOLD
LABA BRUTO	<u>531.482.876.735</u>		<u>560.214.144.571</u>	GROSS PROFIT
<b>BEBAN USAHA</b>				<b>OPERATING EXPENSE</b>
Beban penjualan dan pemasaran	(76.450.806.678)	26	(53.354.268.658)	Selling and marketing expenses
Beban umum dan administrasi	(138.421.516.986)	26	(97.047.389.302)	General and administrative expenses
Penghasilan keuangan	11.634.430.057		14.961.740.262	Finance income
Labas (rugi) selisih kurs – neto	4.950.818.207		(4.795.447.403)	Gain (loss) on forex exchange – net
Penghasilan sewa	2.091.012.000		4.054.506.400	Rent income
Bagian neto laba entitas asosiasi	34.317.798.128	10	36.481.727.345	Share in net profit of associate entity
Biaya keuangan	(25.707.370.754)	27	(30.367.887.708)	Finance costs
Pendapatan lain-lain – neto	<u>1.333.115.885</u>		<u>9.434.974.836</u>	Others income – net
Jumlah beban usaha	<u>(386.252.520.141)</u>		<u>(320.612.044.225)</u>	TOTAL OPERATING EXPENSE
LABA SEBELUM PAJAK PENGHASILAN	<u>345.230.356.594</u>		<u>439.602.100.346</u>	INCOME BEFORE INCOME TAX
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>				<b>INCOME TAX BENEFIT (EXPENSES)</b>
Pajak kini	(83.238.075.336)	16	(100.356.348.982)	Current tax
Pajak tangguhan	<u>7.738.017.551</u>	16	<u>1.347.879.170</u>	Deferred tax
Beban Pajak Penghasilan – Neto	<u>(75.500.057.785)</u>		<u>(99.008.469.812)</u>	Income Tax Expenses – Net
LABA NETO TAHUN BERJALAN	<u>269.730.298.809</u>		<u>340.593.630.534</u>	NET INCOME FOR THE YEAR
<b>PENGHASILAN KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME</b>
Pos yang tidak akan direklasifikasi ke laba rugi				Item that will not be reclassified to profit or loss
Surplus realisasi aset tetap	1.343.939.883.910	11	-	Revaluation surplus of fixed assets
Pajak penghasilan terkait	(51.805.440.830)	16	-	Related income tax
Pengukuran kembali program imbalan pensiun – neto	<u>47.122.613</u>		<u>1.412.070.496</u>	Remeasurement on defined benefit program – net of tax
Jumlah penghasilan komprehensif lain, setelah pajak	<u>1.292.181.565.093</u>		<u>1.412.070.496</u>	TOTAL OTHER COMPREHENSIVE INCOME, NET OF TAX
LABA NETO YANG DAPAT DIATRIBUSIKAN KEPADA:				net income attributable to:
Entitas induk	269.310.295.136		340.492.197.019	Parent Entity
Keperwakilan nonpengendali	<u>414.003.673</u>		<u>101.432.915</u>	Non-controlling interests
Jumlah	<u>269.730.298.809</u>		<u>340.593.630.534</u>	Total
Jumlah laba komprehensif yang dapat diatribusikan kepada:				Total comprehensive income attributable to:
Entitas induk	1.561.497.860.829		341.904.268.115	Parent Entity
Keperwakilan nonpengendali	<u>414.003.673</u>		<u>101.432.915</u>	Non-controlling interests
Jumlah	<u>1.561.911.864.502</u>		<u>342.005.701.030</u>	Total
LABA NETO PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA:				Net basic earnings per share attributable to:
Entitas induk	<u>1.310</u>	28	<u>1.656</u>	Parent Entity

Lihat Catatan atau Laporan Keuangan Konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

See accompanying Notes to the Consolidated Financial Statements which are an integral part of the consolidated financial statements.

The original consolidated financial statements included herein are in Indonesian language.

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**24. PENJUALAN NETO (lanjutan)**

Rincian penjualan yang melebihi 10% dari penjualan neto adalah sebagai berikut:

	2017		%
	Jumlah / Total	%	
PT Kabelindo Mumi Tbk	940.379.353.990	21,18	
PT PLN (Persero)	869.946.183.612	19,59	
PT Sibalec Bandungan	859.599.810.434	19,36	
PT Tulukan Sukma	461.073.120.527	10,38	
PT Sibalec Power Cable	-	-	
<b>Jumlah</b>	<b>3.130.998.468.563</b>	<b>70,51</b>	

**24. NET SALES (continued)**

The details of sales with value exceeding 10% of total sales are as follows:

	2016		%	
	Jumlah / Total	%		
PT Kabelindo Mumi Tbk	766.315.543.225	22,08		PT Kabelindo Mumi Tbk
PT PLN (Persero)	408.767.822.771	12,10		PT PLN (Persero)
PT Sibalec Bandungan	610.556.264.909	18,07		PT Sibalec Bandungan
PT Tulukan Sukma	-	-		PT Tulukan Sukma
PT Sibalec Power Cable	363.445.830.481	10,79		PT Sibalec Power Cable
<b>Jumlah</b>	<b>2.149.085.460.486</b>	<b>63,61</b>		<b>Total</b>

**25. BEBAN POKOK PENJUALAN**

Rincian beban pokok penjualan adalah sebagai berikut:

	2017		
	Jumlah	%	
<b>Bahan baku</b>			
Persediaan awal	85.887.878.445		
Pembelian	3.164.246.489.724		
<b>Bahan baku yang tersedia untuk digunakan</b>	<b>3.449.884.318.169</b>		
Persediaan akhir	(105.602.735.166)		
<b>Bahan baku yang digunakan</b>	<b>3.344.331.583.003</b>		
<b>Upah buruh langsung</b>	<b>38.188.136.403</b>		
<b>Beban pabrikasi</b>			
Penyusutan (Catatan 11)	43.976.277.846		
Pengangkutan bahan baku	8.227.528.927		
Upah buruh, staf pabrik serta tunjangan lainnya	30.342.727.677		
Listrik, solar dan air	45.134.026.220		
Pengujian dan proses ulang	1.596.465.280		
Peralatan tulis	726.942.499		
Biaya pelatihan dan perjalanan dinas	268.766.932		
Instalasi dan perbaikan dan pemeliharaan	281.448.755.722		
Bahan pembantu	35.956.984.885		
Lain-lain	147.877.443		
<b>Jumlah beban pabrikasi</b>	<b>447.926.353.431</b>		
<b>Jumlah beban produksi</b>	<b>1.830.446.072.837</b>		
Persediaan barang dalam proses			
Pada awal tahun (Catatan 7)	22.158.842.905		
Pada akhir tahun (Catatan 7)	(19.479.462.750)		
<b>Beban Pokok Produksi</b>	<b>3.833.125.452.992</b>		
Persediaan barang jadi			
Pada awal tahun (Catatan 7)	233.167.050.913		
Pembelian	179.726.871.115		
Pada akhir tahun (Catatan 7)	(337.097.656.214)		
<b>Beban Pokok Penjualan</b>	<b>3.908.921.718.806</b>		

**25. COST OF GOODS SOLD**

The details of cost of goods sold are as follows:

	2016		
	Jumlah	%	
<b>Bahan baku</b>			
Persediaan awal	80.658.622.465		Raw materials Beginning balance
Pembelian	2.552.817.214.871		Purchased
<b>Bahan baku yang tersedia untuk digunakan</b>	<b>2.688.475.837.336</b>		<b>Available raw materials for used</b>
Persediaan akhir	(85.887.878.445)		Ending balance
<b>Bahan baku yang digunakan</b>	<b>2.592.787.958.891</b>		<b>Raw materials for used</b>
<b>Upah buruh langsung</b>	<b>33.989.618.649</b>		<b>Direct labor</b>
<b>Beban pabrikasi</b>			<b>Factory overhead</b>
Penyusutan (Catatan 11)	26.567.203.923		Depreciation (Note 11)
Pengangkutan bahan baku	4.579.869.736		Raw material delivery
Upah buruh, staf pabrik serta tunjangan lainnya	23.873.862.666		Salaries staff factory and other benefit
Listrik, solar dan air	38.104.252.901		Electricity, fuel and water
Pengujian dan proses ulang	848.408.623		Test and reprocess
Peralatan tulis	326.218.054		Office supplies
Biaya pelatihan dan perjalanan dinas	171.127.167		Training and traveling
Instalasi dan perbaikan dan pemeliharaan	30.511.580.151		Installation and maintenance of machines
Bahan pembantu	36.334.482.331		Auxiliary materials
Lain-lain	1.602.631.304		Others
<b>Jumlah beban pabrikasi</b>	<b>162.921.726.856</b>		<b>Total factory overhead</b>
<b>Jumlah beban produksi</b>	<b>2.749.699.304.396</b>		<b>Total manufacturing cost</b>
Persediaan barang dalam proses			Work in process
Pada awal tahun (Catatan 7)	11.086.141.378		At beginning of year (Note 7)
Pada akhir tahun (Catatan 7)	(22.158.842.905)		At end of year (Note 7)
<b>Beban Pokok Produksi</b>	<b>2.738.626.602.869</b>		<b>Cost of Goods Manufactured</b>
Persediaan barang jadi			Finished goods
Pada awal tahun (Catatan 7)	191.565.165.241		At beginning of year (Note 7)
Pembelian	119.333.138.809		Purchases
Pada akhir tahun (Catatan 7)	(233.167.050.913)		At end of year (Note 7)
<b>Beban Pokok Penjualan</b>	<b>2.818.357.856.006</b>		<b>Cost of Good Sold</b>

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**PT SUPREME CABLE MANUFACTURING & COMMERCE TBK**  
**(PT SUCACO TBK)**  
**DAN ENTITAS ANAKNYA**  
**LAPORAN POSISI KEUANGAN KONSOLIDASIAN**  
**31 Desember 2018**  
**(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT SUPREME CABLE MANUFACTURING & COMMERCE TBK**  
**(PT SUCACO TBK)**  
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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**December 31, 2018**  
**(Expressed in Rupiah, unless otherwise stated)**

ASET	2018	Catatan / Notes	2017	ASSETS
<b>ASET LANCAR</b>				<b>CURRENT ASSET</b>
Kas dan setara kas	387.321.809.024	5,30,31	777.824.888.541	Cash and cash equivalents
Piutang usaha - neto		6,30,31		Trade receivables - net
Pihak ketiga	335.906.592.065		315.274.291.430	Third parties
Pihak berelasi	529.885.254.208	29	465.376.470.121	Related parties
Piutang lain-lain - pihak ketiga	4.425.001.833	30,31	4.138.729.201	Other receivables - third parties
Persediaan - neto	822.536.688.134	7	482.618.692.149	Inventories - net
Beban dibayar dimuka dan aset lancar lainnya	2.269.503.993	9	6.721.718.350	Prepaid expenses and other current assets
Pajak dibayar dimuka	104.639.690.795	10a	67.784.516.743	Prepaid taxes
Uang muka	43.935.425.811	8	49.273.252.388	Advances
<b>Jumlah Aset Lancar</b>	<b>2.310.899.967.253</b>		<b>2.171.012.758.933</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Takiran tagihan pajak penghasilan	250.132.015	16	-	Estimated claims for income tax refund
Investasi saham	151.046.346.041	10	120.321.698.589	Investments in shares
Aset tetap - neto	1.683.306.229.385	11	1.987.343.407.527	Fixed assets - net
Properti investasi	-	12	9.669.540.243	Investment property
Aset pajak tangguhan	12.761.290.069	16d	14.076.246.786	Deferred tax assets
Uang jaminan	8.236.276.799	13,30,31	5.841.067.320	Guarantee deposits
Aset lainnya	687.237.304		5.973.673.326	Other assets
<b>Jumlah Aset Tidak Lancar</b>	<b>1.854.296.511.604</b>		<b>1.943.231.636.773</b>	<b>Total Non-current Assets</b>
<b>JUMLAH ASET</b>	<b>4.165.196.478.857</b>		<b>4.014.244.395.706</b>	<b>TOTAL ASSETS</b>

Lihat Catatan atas Laporan Keuangan Konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

See accompanying Notes to the Consolidated Financial Statements which are an integral part of the consolidated financial statements taken as a whole.

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(PT SUCCACO TBK)  
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	2018	Catatan / Notes	2017	
<b>PENJUALAN NETO</b>	<b>5.180.182.004.111</b>	24,33	<b>4.440.404.595.541</b>	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	<b>(4.650.035.347.390)</b>	25,33	<b>(3.908.021.718.806)</b>	<b>COSTS OF GOODS SOLD</b>
<b>LABA BRUTO</b>	<b>610.146.656.721</b>		<b>531.482.876.735</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>				<b>OPERATING EXPENSE</b>
Beban penjualan dan pemasaran	(94.339.840.899)	26	(76.450.806.678)	Selling and marketing Expenses
Beban umum dan Administrasi	(101.495.689.797)	26	(138.421.516.990)	General and administrative Expenses
Penghasilan keuangan	5.988.592.449		11.634.430.057	Finance income
Laba selisih kurs - neto	4.700.182.526		4.950.818.207	Gain on forex exchange - net
Penghasilan sewa	3.790.470.960		2.091.012.000	Income from rental
Bagian neto laba entitas asosiasi	30.734.850.472	10	34.317.798.128	Share in net profit of associate entity
Biaya keuangan	(32.462.744.226)	27	(25.707.370.754)	Finance costs
Beban penghapusan piutang usaha	(9.493.980.074)		-	Write-off of trade receivables
Beban penghapusan uang muka	(7.940.749.403)		-	Write-off of advance
Beban penghapusan aset lain-lain	(5.400.511.441)		-	Write-off of other assets
Penghasilan (beban) lain-lain - neto	(1.192.472.480)		1.333.115.855	Other income (expense) - net
<b>JUMLAH BEBAN USAHA</b>	<b>(267.122.072.893)</b>		<b>(188.252.520.141)</b>	<b>TOTAL OPERATING EXPENSES</b>
<b>LABA SEBELUM PAJAK PENGHASILAN</b>	<b>343.024.583.828</b>		<b>345.230.356.594</b>	<b>INCOME BEFORE INCOME TAX</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>				<b>INCOME TAX BENEFIT (EXPENSES)</b>
Pajak kini	(87.589.693.250)	16	(83.238.075.336)	Current tax
Pajak tangguhan	(1.439.557.922)	16	7.738.017.561	Deferred tax
Beban Pajak Penghasilan - Neto	(89.029.251.172)		(75.500.057.785)	Income Tax Expenses - Net
<b>LABA NETO TAHUN BERJALAN</b>	<b>253.995.332.656</b>		<b>269.730.298.809</b>	<b>NET INCOME FOR THE YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME</b>
Pos yang tidak akan direklasifikasi ke laba rugi				Items that will not be reclassified to profit or loss
Surplus revaluasi aset tetap	-	11	1.343.909.883.910	Revaluation surplus of fixed assets
Pajak penghasilan terkait pengukuran kembali program imbalan pensiun - neto	(373.803.609)	20	47.122.613	Retained income tax Remeasurement on defined benefit program - net
<b>JUMLAH PENGHASILAN KOMPREHENSIF LAIN, SETELAH PAJAK</b>	<b>253.621.529.047</b>		<b>1.561.911.864.502</b>	<b>TOTAL OTHER COMPREHENSIVE INCOME, NET OF TAX</b>
<b>Labo neto yang dapat diatribusikan kepada:</b>				<b>Net income attributable to:</b>
Pemilik Perusahaan	253.224.089.025		289.316.295.136	Owners of the Parent
Kepentingan nonpendiri	(9.228.756.369)		414.003.673	Non-controlling interests
<b>Jumlah</b>	<b>253.995.332.656</b>		<b>289.730.298.809</b>	<b>Total</b>
<b>Jumlah laba komprehensif yang dapat diatribusikan kepada:</b>				<b>Total comprehensive income attributable to:</b>
Pemilik Perusahaan	262.013.027.792		1.561.497.860.829	Owners of the Parent
Kepentingan nonpendiri	(8.191.408.745)		414.003.673	Non-controlling interests
<b>Jumlah</b>	<b>253.621.529.047</b>		<b>1.561.911.864.502</b>	<b>Total</b>
<b>Labo Neto per saham dasar yang dapat diatribusikan kepada:</b>				<b>Net basic earnings per share attribute able to:</b>
Pemilik Perusahaan	1.280	28	1.310	Owners of the Parent

Lihat Catatan atas Laporan Keuangan Konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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24. PENJUALAN NETO

	2018
Kabel	4.901.060.671.193
Insulator	227.041.945.982
Melamin	32.079.386.045
<b>Jumlah</b>	<b>5.160.182.004.111</b>

Rincian penjualan yang melebihi 10% dari penjualan neto adalah sebagai berikut:

	2018	
	Jumlah/Total	%
PT Kabelindo Murni Tbk	1.064.296.041.850	21,00
PT Sibatec	958.009.445.649	18,57
PT PLN (Persero)	691.007.636.221	17,27
<b>Jumlah</b>	<b>2.914.259.905.020</b>	<b>56,48</b>

24. NET SALES

	2017	
	4.240.416.821.030	Electrical cables
	171.451.532.850	Insulation
	28.486.241.651	Melamine
<b>Total</b>	<b>4.440.404.595.541</b>	<b>Total</b>

The details of sales with value exceeding 10% of total sales are as follows:

	2017		
	Jumlah/Total	%	
	940.379.353.990	21,18	PT Kabelindo Murni Tbk
	859.599.810.434	19,36	PT Sibatec
	669.946.183.612	19,59	PT PLN (Persero)
<b>Total</b>	<b>2.669.925.348.036</b>	<b>60,13</b>	<b>Total</b>

25. BEBAN POKOK PENJUALAN

Rincian beban pokok penjualan adalah sebagai berikut:

	2018
Bahan baku	
Persediaan awal	105.602.735.169
Pembelian	4.190.417.423.332
<b>Bahan baku yang tersedia untuk digunakan</b>	<b>4.296.020.158.498</b>
Penurunan nilai persediaan	7.916.305.923
Persediaan akhir (Catatan 7)	(113.997.606.368)
<b>Bahan baku yang digunakan</b>	<b>4.189.938.856.693</b>
<b>Upah buruh langsung</b>	<b>43.425.094.166</b>
<b>Beban pabrikasi</b>	
Penyusutan (Catatan 11)	47.519.430.142
Pengangkutan bahan baku	13.155.664.028
Upah buruh, staf pabrik serta tunjangan lainnya	31.175.011.291
Listrik, solar dan air	49.684.362.161
Pengujian dan proses ulang	1.805.205.342
Perawatan tools	881.381.126
Biaya pelatihan dan perjalanan dinas	62.639.548
Instalasi dan perbaikan dan pemeliharaan	40.152.946.337
Bahan pembantu	31.783.205.289
Lain-lain	13.879.797.939
<b>Jumlah beban pabrikasi</b>	<b>236.120.713.203</b>
<b>Jumlah beban produksi</b>	<b>4.463.484.575.422</b>
Persediaan barang dalam proses	
Pada awal tahun (Catatan 7)	19.479.462.750
Pada akhir tahun (Catatan 7)	(18.021.278.917)
<b>Beban Pokok Produksi</b>	<b>4.464.942.759.255</b>
Persediaan barang jadi	
Pada awal tahun (Catatan 7)	337.087.656.214
Pembelian	422.472.994.861
Pada akhir tahun (Catatan 7)	(674.478.062.940)
<b>Beban Pokok Penjualan</b>	<b>4.556.635.347.399</b>

25. COST OF GOODS SOLD

The details of cost of goods sold are as follows:

	2017	
	85.987.878.445	Raw materials
	3.364.246.439.724	Beginning balance
		Purchased
<b>Available raw materials for used</b>	<b>3.449.934.318.169</b>	
Impairment of inventories	-	
Ending balance (Note 7)	(105.602.735.169)	
<b>Raw materials for used</b>	<b>3.344.331.583.003</b>	
<b>Direct labor</b>	<b>38.188.136.403</b>	
<b>Factory overhead</b>		
Disproportion (Note 11)	43.975.277.846	
Raw material delivery	6.227.528.927	
Salaries staff factory and other benefit	30.342.727.677	
Electricity, fuel and water	45.134.026.220	
Trunk and sprocces	1.936.465.280	
Office supplies	729.942.499	
Training and traveling	268.768.832	
Intalation and maintenance of Machines	281.446.755.722	
Auxiliary materials	35.956.984.895	
Others	147.877.443	
<b>Total factory overhead</b>	<b>447.926.353.431</b>	
<b>Total manufacturing cost</b>	<b>3.830.446.072.837</b>	
<b>Work in process</b>		
At beginning of year (Note 7)	22.158.842.905	
At end of year (Note 7)	(19.479.462.750)	
<b>Cost of Goods Manufactured</b>	<b>3.833.125.452.992</b>	
<b>Finished goods</b>		
At beginning of year (Note 7)	179.726.871.115	
Purchases	(337.097.956.214)	
At end of year (Note 7)		
<b>Cost of Good Sold</b>	<b>3.908.921.718.806</b>	

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ASET	2019	Catatan / Notes	2018	ASSETS
<b>ASET LANCAR</b>				<b>CURRENT ASSET</b>
Kas dan setara kas	579.342.260.773	3g, 3h, 5.33, 34	387.321.809.624	Cash and cash equivalents
Pinjaman usaha - netto		3g, 6.33, 34		Trade receivables - net
Piutang keraja	440.593.068.900		333.906.592.055	Third parties
Pihak berelasi	357.360.416.182	3e, 32	529.865.254.208	Related parties
Pinjaman lain-lain - pihak keraja	10.176.230.591	3g, 12, 33, 34	4.425.001.633	Other receivables - third parties
Perediaan - netto	958.121.376.836	3i, 7	822.536.689.134	Inventory - net
Beban dibayar dimuka	1.440.544.319	3j, 8	2.269.503.993	Prepaid expenses
Pajak dibayar dimuka	185.501.574.242	17a	184.639.490.795	Prepaid taxes
Utang muka	22.373.649.164	9	43.935.425.811	Advances
<b>Total Aset Lancar</b>	<b>2.545.811.321.087</b>		<b>2.310.899.967.253</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Taksiran tanggapan pajak Penghasilan	-	3o, 17	260.132.013	Estimated claims for income tax refund
Investasi sahama	174.411.750.888	3d, 3g, 10	151.046.346.041	Investment in shares
Aset tetap - netto	1.663.653.512.779	3k, 11	1.683.335.259.385	Fixed assets - net
Pinjaman lain-lain jangka panjang	510.500.296	3g, 12, 33, 34	148.450.000	Long-term other receivables
Aset pajak tangguhan	9.771.931.547	3o, 17d	12.761.290.069	Deferred tax assets
Utang jaminan	5.990.598.826	3g, 13, 33, 34	6.236.376.790	Guarantee deposits
Aset lainnya - netto	504.212.723	14	538.787.304	Other assets - net
<b>Total Aset Tidak Lancar</b>	<b>1.854.844.567.659</b>		<b>1.854.296.511.604</b>	<b>Total Non-current Assets</b>
<b>TOTAL ASET</b>	<b>4.400.655.628.146</b>		<b>4.165.196.478.857</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari  
laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements are an integral part of  
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**PT SUPREME CABLE MANUFACTURING & COMMERCE TBK  
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OTHER COMPREHENSIVE INCOME  
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	2019	Catatan / Notes	2018	
<b>PENDAPATAN</b>	5.701.072.391.797	1e, 30, 26, 32	5.160.182.004.111	<b>REVENUE</b>
<b>BEBAN POKOK PENDAPATAN</b>	(5.000.863.266.555)	3a, 27, 32	(4.550.035.347.390)	<b>COST OF REVENUE</b>
<b>LABA BRUTO</b>	<b>700.209.125.242</b>		<b>610.146.656.721</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>		3a		<b>OPERATING EXPENSES</b>
Beban penjualan dan pemasaran	(96.463.064.838)	25	(94.339.840.599)	Selling and marketing expenses
Beban umum dan administrasi	(154.008.595.937)	28	(161.495.669.797)	General and administrative expenses
Penghasilan keuangan	9.736.196.700		5.988.392.448	Finance income
Labas (rugi) selisih kurs - neto	(6.366.056.389)		4.700.182.526	Gain (loss) on foreign exchange - net
Bagian neto laba entitas asosiasi	28.367.482.847	10	30.734.630.472	Share in net profit of associate entity
Biaya keuangan	(55.278.498.070)	29	(32.462.744.126)	Finance costs
Lain-lain - neto	(12.791.241.231)	30	(20.717.348.418)	Others - net
<b>TOTAL BEBAN USAHA</b>	<b>(286.863.776.938)</b>		<b>(267.122.072.893)</b>	<b>TOTAL OPERATING EXPENSES</b>
<b>LABA SEBELUM PAJAK PENGHASILAN</b>	<b>413.405.348.304</b>		<b>343.024.583.828</b>	<b>INCOME BEFORE INCOME TAX</b>
<b>BEBAN PAJAK PENGHASILAN</b>		3a		<b>INCOME TAX EXPENSES</b>
Pajak kini	(106.506.092.315)	17c	(87.588.693.250)	Current tax
Pajak tangguhan	(3.305.333.458)	17c	(1.439.557.922)	Deferred tax
Beban Pajak Penghasilan	<b>(109.811.425.773)</b>		<b>(89.028.251.172)</b>	<b>Income Tax Expenses</b>
<b>LABA NETO TAHUN BERJALAN</b>	<b>303.593.922.531</b>		<b>253.995.332.656</b>	<b>NET INCOME FOR THE YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME</b>
Pas yang tidak akan direklasifikasi ke laba rugi				Items that will not be reclassified in profit or loss
Pengukuran kembali program imbalan pensiun - neto	(1.263.899.743)	20	(498.404.812)	Remeasurement on defined benefit program - net
Pajak penghasilan tertarik	313.974.936	17d	124.691.203	Retaxed income tax
<b>PENGHASILAN KOMPREHENSIF LAIN TAHUN BERJALAN, SETELAH PAJAK</b>	<b>(947.924.807)</b>		<b>(373.803.609)</b>	<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR, AFTER TAX</b>
<b>TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN</b>	<b>302.645.997.524</b>		<b>253.621.529.047</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
<b>Labas neto yang dapat didistribusikan kepada:</b>				<b>Net income attributable to:</b>
Pemilik entitas	315.228.170.964		263.224.009.025	Owners of the entity
Kepentingan nonpengendali	(11.634.248.653)		(9.228.756.369)	Non-controlling interests
<b>Total</b>	<b>303.593.922.531</b>		<b>253.995.332.656</b>	<b>Total</b>
<b>Total laba komprehensif yang dapat didistribusikan kepada:</b>				<b>Total comprehensive income attributable to:</b>
Pemilik entitas	314.548.861.205		262.813.027.792	Owners of the entity
Kepentingan nonpengendali	(11.902.863.679)		(9.191.498.745)	Non-controlling interests
<b>Total</b>	<b>302.645.997.524</b>		<b>253.621.529.047</b>	<b>Total</b>
<b>Labas per saham dasar yang dapat didistribusikan kepada:</b>				<b>Basic earnings per share attributable to:</b>
Pemilik entitas	1.533	Rp.31	1.280	Owners of the entity

Catatan atas laporan keuangan konsolidasian termasuk merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements are an integral part of these consolidated financial statements taken as a whole.



27. BEBAN POKOK PENDAPATAN

Rincian beban pokok pendapatan adalah sebagai berikut:

	2019	2018
Bahan baku		
Persediaan awal	113.997.606.368	105.602.735.166
Penjualan	3.715.227.877.925	4.190.417.423.332
<b>Bahan baku yang tersedia untuk digunakan</b>	<b>3.829.225.484.293</b>	<b>4.296.020.158.498</b>
Penurunan nilai persediaan (Catatan 7)	13.964.102.264	7.916.305.923
Persediaan akhir (Catatan 7)	(78.630.906.153)	(121.913.912.291)
<b>Bahan baku yang digunakan</b>	<b>3.764.558.680.404</b>	<b>4.182.022.552.130</b>
Upah buruh langsung	46.355.111.198	43.425.004.166
<b>Beban pabrikasi</b>		
Penyusutan (Catatan 11)	51.077.273.656	47.519.439.142
Pengangkutan bahan baku	15.145.935.346	13.155.664.028
Upah buruh, staf pabrik serta tunjangan lainnya	37.250.745.214	31.175.011.291
Listrik, solar dan air	48.636.933.916	49.684.362.161
Pengujian dan proses ulang	1.772.112.598	1.806.266.342
Peralatan tulis	416.128.468	881.381.126
Instalasi dan pemeliharaan dan pemeliharaan	36.317.695.830	40.152.946.337
Bahan pembantu	35.483.616.155	31.783.205.289
Lain-lain	4.399.072.528	13.962.437.487
<b>Total beban pabrikasi</b>	<b>230.499.513.741</b>	<b>230.120.713.203</b>
<b>Total beban produksi</b>	<b>4.041.413.305.343</b>	<b>4.455.568.269.499</b>
Persediaan barang dalam proses		
Pada awal tahun (Catatan 7)	18.021.278.917	19.479.462.750
Pada akhir tahun (Catatan 7)	(8.464.190.300)	(18.021.278.917)
<b>Beban Pokok Produksi</b>	<b>4.050.970.393.960</b>	<b>4.457.026.453.332</b>
Persediaan barang jadi		
Pada awal tahun (Catatan 7)	674.478.062.940	337.097.056.214
Penjualan	1.124.474.102.821	430.389.300.784
Penurunan nilai persediaan (Catatan 7)	6.663.760.452	-
Pada akhir tahun (Catatan 7)	(855.723.053.618)	(674.478.062.940)
<b>Beban Pokok Pendapatan</b>	<b>5.000.863.266.555</b>	<b>4.550.035.347.390</b>

Rincian pembelian yang melebihi 10% dari beban pokok pendapatan neto entitas adalah sebagai berikut:

	2019	
	Total/Total	%
Pihak berelasi (Catatan 32)		
PT Tembaga Mulia		
Sevanan Tbk	2.730.558.636.227	73,50

27. COST OF REVENUE

The details of cost of revenue are as follows:

	2019	2018
Bahan baku		
Beginning balance	113.997.606.368	105.602.735.166
Purchased	3.715.227.877.925	4.190.417.423.332
<b>Available raw materials for use</b>	<b>3.829.225.484.293</b>	<b>4.296.020.158.498</b>
Impairment of inventories (Note 7)	13.964.102.264	7.916.305.923
Ending balance (Note 7)	(78.630.906.153)	(121.913.912.291)
<b>Raw materials used</b>	<b>3.764.558.680.404</b>	<b>4.182.022.552.130</b>
<b>Direct labor</b>		
<b>Factory overhead</b>		
Depreciation (Note 11)	51.077.273.656	47.519.439.142
Raw material delivery	15.145.935.346	13.155.664.028
Salaries of labor, factory staff and other benefit	37.250.745.214	31.175.011.291
Electricity, fuel and water	48.636.933.916	49.684.362.161
Trial and reprocess	1.772.112.598	1.806.266.342
Office supplies	416.128.468	881.381.126
Installation and maintenance of machines	36.317.695.830	40.152.946.337
Auxiliary materials	35.483.616.155	31.783.205.289
Others	4.399.072.528	13.962.437.487
<b>Total factory overhead</b>	<b>230.499.513.741</b>	<b>230.120.713.203</b>
<b>Total manufacturing cost</b>	<b>4.041.413.305.343</b>	<b>4.455.568.269.499</b>
<b>Work in process</b>		
At beginning of year (Note 7)	18.021.278.917	19.479.462.750
At end of year (Note 7)	(8.464.190.300)	(18.021.278.917)
<b>Cost of Goods Manufactured</b>	<b>4.050.970.393.960</b>	<b>4.457.026.453.332</b>
<b>Finished goods</b>		
At beginning of year (Note 7)	674.478.062.940	337.097.056.214
Purchases	1.124.474.102.821	430.389.300.784
Impairment of inventories (Note 7)	6.663.760.452	-
At end of year (Note 7)	(855.723.053.618)	(674.478.062.940)
<b>Cost of Revenue</b>	<b>5.000.863.266.555</b>	<b>4.550.035.347.390</b>

The detail of purchases with value exceeding 10% of total cost of revenue is as follows:

	2019	
	Total/Total	%
Related parties (Note 32)		
PT Tembaga Mulia		
Sevanan Tbk	2.730.558.636.227	73,02

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**PT TRISULA INTERNATIONAL Tbk AND SUBSIDIARIES**  
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Catatan/ Notes	2015	2014	(Disajikan Kembali) - lihat Catatan 2c / As Restated - see Note 2c)		ASSETS
			1 Januari 2014/ 31 Desember 2013 1 January 1, 2014/ December 31, 2013		
<b>ASET</b>					<b>ASSETS</b>
<b>ASET LANCAR</b>					<b>CURRENT ASSETS</b>
Kas dan setara kas	2i,h,1,4,32,33	65.062.441.715	48.403.081.818	70.133.640.522	Cash and cash equivalents
Piutang usaha	2g,h,i,5,32,33				Trade receivables
Pihak ketiga		127.873.007.148	134.041.594.829	113.937.739.122	Third parties
Pihak berelasi	2e,1,30	3.524.345.612	1.975.934.853	1.356.581.252	Related parties
Piutang lain-lain	2p,h,32,33				Other receivables
Pihak ketiga		4.636.908.989	5.865.594.972	3.953.769.648	Third parties
Pihak berelasi	2e,29,30	69.275.000	62.191.500	80.866.500	Related party
Persediaan - bersih	2j,6	194.554.840.234	167.719.631.272	138.215.634.515	Inventories - net
Uang muka	7	15.362.654.004	12.486.634.943	27.474.051.573	Advances
Pajak dibayar di muka	12a	7.068.429.596	8.426.566.716	6.754.009.988	Prepaid taxes
Biaya dibayar di muka	2o,8	9.465.432.616	8.781.365.333	8.218.934.677	Prepaid expenses
<b>Jumlah Aset Lancar</b>		<b>428.277.334.914</b>	<b>387.852.596.236</b>	<b>370.108.336.797</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>					<b>NON-CURRENT ASSETS</b>
Aset pajak tangguhan - bersih	2c,s,12d	7.064.997.947	3.602.733.024	549.796.450	Deferred tax assets - net
Aset program imbalan pasca kerja	2t,19	303.279.752	-	-	Post employment benefit asset program
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 123.578.667.858 Rp 105.242.391.422 dan Rp 91.307.597.587 pada tahun 2015, 2014 dan 2013	2k,m,n,9	121.530.925.217	115.264.987.594	94.090.276.384	Fixed assets - net of accumulated depreciation of Rp 123,578,667,858 Rp 105,242,391,422 and Rp 91,307,597,587 in 2015, 2014 and 2013
Properti investasi - setelah dikurangi akumulasi penyusutan sebesar Rp 1.515.663.503 Rp 1.351.919.235 dan Rp 1.188.174.967 pada tahun 2015, 2014 dan 2013	2l,m,n,10	5.167.321.855	5.331.066.123	5.494.810.391	Investment property - net of accumulated depreciation of Rp 1,515,663,503, Rp 1,351,919,235 and Rp 1,188,174,967 in 2015, 2014 and 2013
Uang jaminan	2h,i,32,33	3.989.975.593	3.656.011.925	3.533.743.008	Security deposits
Estimasi tagihan pajak penghasilan badan		4.419.936.044	3.773.625.109	1.215.994.739	Estimated claim for corporate income tax refund
Aset tidak lancar lainnya	12c	3.582.661.153	2.419.070.717	386.644.963	Others non-current assets
<b>Jumlah Aset Tidak Lancar</b>		<b>148.069.098.161</b>	<b>134.067.494.492</b>	<b>105.273.285.935</b>	<b>Total Non-Current Assets</b>
<b>JUMLAH ASET</b>		<b>574.346.433.075</b>	<b>521.920.090.728</b>	<b>475.381.602.732</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements

These consolidated financial statements are originally issued in Indonesian language.

**PT TRISULA INTERNATIONAL Tbk DAN ENTITAS ANAK**  
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**PT TRISULA INTERNATIONAL Tbk AND SUBSIDIARIES**  
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Catatan/ Notes	2016	2015	(Disajikan Kembali - lihat Catatan 4 / As Restated - see Note 4)		
			1 Januari 2015/ 31 Desember 2014	1 Januari 2015/ December 31, 2014	
<b>ASET</b>					<b>ASSETS</b>
<b>ASET LANCAR</b>					<b>CURRENT ASSETS</b>
Kas dan setara kas	2f,h,i,4,5,33,34	88.543.233.204	65.833.963.297	48.608.568.262	Cash and cash equivalents
Piutang usaha	2g,h,i,4,6,33,34				Trade receivables
Pinak ketiga		135.516.545.657	127.923.109.036	134.459.963.002	Third parties
Pinak beresasi	2o,3i	1.572.020.017	3.457.406.003	1.975.934.853	Related parties
Piutang lain-lain	2h,i,4,33,34	4.580.231.359	4.686.908.869	5.885.594.972	Other receivables
Perediaan - bersih	2d,4,7	187.917.258.688	196.550.200.498	167.719.631.272	Inventories - net
Uang muka	4,8	19.492.888.620	15.392.654.004	12.486.634.943	Advances
Pejak dibayar di muka	4,14a	15.165.358.686	7.098.420.596	8.426.566.716	Prepaid taxes
Biaya dibayar di muka	2o,4,9	9.781.570.330	9.469.936.448	8.840.651.133	Prepaid expenses
<b>Jumlah Aset Lancar</b>		<b>462.578.104.758</b>	<b>430.421.697.869</b>	<b>388.383.545.153</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>					<b>NON-CURRENT ASSETS</b>
Uang muka investasi saham	10	30.000.000.000	-	-	Advance for share investment
Aset pajak tangguhan - bersih	2c,s,4,14f	4.241.382.937	7.225.322.280	4.066.844.293	Deferred tax assets - net
Aset program imbalan pasca kerja	2t,4,20	-	303.279.752	-	Post employment benefit asset program
Aset tetap - setelah dikurangi akumulasi penyusutan masing-masing sebesar Rp 124.678.430.149, Rp 129.970.960.704 dan Rp 110.882.973.595 pada tahun 2016, 2015 dan 2014	2k,m,n,p,4,11	132.953.556.301	127.003.766.852	121.175.717.397	Fixed assets - net of accumulated depreciation of Rp 124,678,430,149, Rp 129,970,960,704 and Rp 110,882,973,595 in 2016, 2015 and 2014, respectively
Properti investasi - setelah dikurangi akumulasi penyusutan masing-masing sebesar Rp 394.257.354, Rp 360.108.086, Rp 325.958.818 pada tahun 2016, 2015 dan 2014	2l,m,p,4,12	288.728.004	322.677.272	357.026.540	Investment property - net of accumulated depreciation of Rp 394,257,354, Rp 360,108,086, Rp 325,958,818 in 2016, 2015 and 2014, respectively
Uang jaminan sewa	2h,i,4,33,34	4.063.175.946	3.985.975.593	3.856.011.925	Lease security deposits
Estimasi tagihan pajak penghasilan badan	4,14d	3.671.527.337	4.926.766.006	4.763.863.948	Estimated claim for corporate income tax refund
Aset tidak lancar lainnya		1.904.089.228	3.982.661.153	2.419.070.717	Others non-currents assets
<b>Jumlah Aset Tidak Lancar</b>		<b>177.123.059.753</b>	<b>147.364.646.688</b>	<b>136.438.534.820</b>	<b>Total Non-Current Assets</b>
<b>JUMLAH ASET</b>		<b>639.701.164.511</b>	<b>577.786.346.557</b>	<b>524.822.079.973</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements

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**PT TRISULA INTERNATIONAL Tbk DAN ENTITAS ANAK  
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KOMPREHENSIF LAIN KONSOLIDASIAN  
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31 Desember 2016  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT TRISULA INTERNATIONAL Tbk AND SUBSIDIARIES  
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	2016	Catatan / Notes	2015	
<b>PENJUALAN BERSIH</b>	901.900.489.240	21,4,25,31	859.743.472.886	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	686.698.421.105	21,4,26,31	627.767.344.886	<b>COST OF SALES</b>
<b>LABA KOTOR</b>	<u>215.211.068.135</u>		<u>231.976.128.000</u>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>		21,4		<b>OPERATING EXPENSES</b>
Beban penjualan dan pemasaran	(79.856.323.894)	4,27	(85.509.558.806)	<i>Selling and marketing expenses</i>
Beban umum dan administrasi	(88.524.611.912)	4,28	(78.072.515.983)	<i>General and administrative expenses</i>
<b>Jumlah Beban Usaha</b>	<u>(168.380.935.806)</u>		<u>(163.582.074.791)</u>	<b>Total Operating Expenses</b>
<b>LABA USAHA</b>	<u>46.830.132.329</u>		<u>68.394.053.209</u>	<b>OPERATING PROFIT</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>		21,4		<b>OTHER INCOME (EXPENSES)</b>
Pendapatan apartemen dan ruangan kantor	1.814.962.326		2.428.358.051	<i>Apartment and office space lease income</i>
Laba (rugi) penjualan aset tetap	13.012.445.446	4,11	1.102.811.262	<i>Loss (gain) on sale of fixed assets</i>
Pendapatan keuangan – bersih	937.310.353	21,4	601.181.301	<i>Finance income – net</i>
Beban keuangan	(13.046.263.875)	21,4,29	(12.555.308.167)	<i>Finance cost</i>
Beban penurunan piutang	(2.420.020.572)	6	-	<i>Impairment for receivable</i>
Beban depresiasi properti investasi (Catatan 12)	(34.149.268)	12	(34.149.268)	<i>Depreciation of investment properties (note 12)</i>
Laba (rugi) selisih kurs – bersih	672.429.436	21,4	(1.237.454.053)	<i>Gain (loss) on foreign exchanges – net</i>
Lain-lain – bersih	182.445.082		113.803.137	<i>Others – net</i>
<b>Jumlah Beban Lain-lain – Bersih</b>	<u>1.117.158.928</u>		<u>(9.580.757.717)</u>	<b>Total Other Expenses – Net</b>
<b>LABA SEBELUM PAJAK PENGHASILAN</b>	<u>47.947.291.257</u>		<u>58.813.295.821</u>	<b>PROFIT BEFORE INCOME TAX</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>		25,4		<b>INCOME TAX BENEFIT (EXPENSE)</b>
Kini	(18.720.347.979)	4,14a	(17.455.358.946)	<i>Current</i>
Tangguhan	(4.013.927.954)	4,14a	2.827.663.751	<i>Deferred</i>
<b>Jumlah Beban Pajak Penghasilan – Bersih</b>	<u>(22.734.275.933)</u>		<u>(14.627.695.195)</u>	<b>Total Income Tax Expense – Net</b>
<b>LABA TAHUN BERJALAN SETELAH DAMPAK PENYUJUAN PROFORMA ATAS TRANSAKSI RESTRUKTURISASI ENTITAS SEPENGENDALI</b>	<u>25.213.015.324</u>		<u>44.185.600.626</u>	<b>PROFIT FOR THE YEAR AFTER EFFECT OF PROFORMA ADJUSTMENT OF RESTRUCTURING TRANSACTIONS BETWEEN ENTITIES UNDER COMMON CONTROL</b>
<b>PENDAPATAN KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME</b>
Pos yang akan direklasifikasi ke laba rugi				<i>Item that will be reclassified to profit or loss</i>
Selisih kurs atas penjabaran laporan keuangan entitas anak	(933.743.068)		640.670.621	<i>Differences in foreign currency translation of financial statements of the subsidiary</i>
Pos yang tidak akan direklasifikasi ke laba rugi				<i>Item that will not be reclassified to profit or loss</i>
Pengukuran kembali imbalan pasca kerja	(1.878.346.988)	21,20	(557.902.490)	<i>Remeasurements of for post-employment benefit obligation</i>
Manfaat pajak penghasilan tangguhan terkait	469.586.747	25,14a	139.475.622	<i>Related deferred income tax benefit</i>
<b>PENDAPATAN KOMPREHENSIF LAIN SETELAH DIKURANGI PAJAK</b>	<u>(2.342.603.309)</u>		<u>222.243.753</u>	<b>OTHER COMPREHENSIVE INCOME NET OF TAX</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

The accompanying notes to consolidated financial statements form an integral part of these consolidated financial statements.

**PT TRISULA INTERNATIONAL Tbk  
DAN ENTITAS ANAKNYA  
CATATAN ATAS LAPORAN KEUANGAN KONSOLIDASIAN  
Untuk Tahun Yang Berakhir Pada Tanggal  
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(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)**

**PT TRISULA INTERNATIONAL Tbk  
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**26. BEBAN POKOK PENJUALAN**

**26. COST OF SALES**

Rincian beban pokok penjualan adalah sebagai berikut:

The details of cost of sales are as follows:

	2016	2015 Disajikan kembali (Catatan 4) As restated (Note 4)	
Bahan baku yang digunakan	203.128.769.391	217.872.852.046	Raw materials used
Upah langsung	142.631.075.958	126.558.129.918	Direct labor
Beban jasa maklon dan biaya produksi tidak langsung lainnya	195.771.154.150	179.711.130.021	Sub-contractor and manufacturing overhead
Penyusutan (Catatan 11)	13.861.465.200	12.469.206.225	Depreciation (Note 11)
Jumlah biaya produksi	555.292.464.699	535.611.318.210	Total manufacturing cost
Persediaan barang dalam proses:			Work in process:
Saldo awal	23.819.759.816	16.042.236.961	Beginning balance
Saldo akhir (Catatan 7)	(20.587.528.033)	(23.819.759.816)	Ending balance (Note 7)
Jumlah beban pokok produksi	558.524.696.482	527.833.795.355	Cost of goods manufactured
Pembelian persediaan barang jadi - bersih	123.090.120.117	97.968.670.232	Purchase of finished goods inventories - net
Persediaan barang jadi tersedia untuk dijual	681.614.816.599	625.802.365.587	Cost of goods available for sale
Persediaan barang jadi			Finished goods
Saldo awal	90.217.329.501	92.182.308.800	Beginning balance
Saldo akhir (Catatan 7)	(85.133.724.995)	(90.217.329.501)	Ending balance (Note 7)
<b>Beban pokok penjualan</b>	<b>666.698.421.105</b>	<b>627.767.344.886</b>	<b>Cost of sales</b>

Tidak terdapat transaksi pembelian dari satu pemasok yang melebihi 10% dari penjualan bersih untuk tahun yang berakhir pada tanggal-tanggal 31 Desember 2016 dan 2015.

There was no purchase transaction from a third party supplier which exceeding 10% of net sales for the years ended December 31, 2016 and 2015, respectively.

Lihat Catatan 31 untuk rincian transaksi pembelian dari pihak berelasi.

Refer to Note 31 for detail of purchase transactions from related parties.

The original consolidated financial statements included herein are in Indonesian language

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	2017	Catatan/ Notes	2016	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	32.621.683.434	2c, 2e, 4, 32	88.285.176.452	Cash and cash equivalents
Kas dan setara kas yang dibatasi penggunaannya	1.322.991.670	2c, 2e, 32 2e, 5, 32	258.056.752	Restricted cash and cash equivalents
Piutang usaha - neto	100.679.480.986		135.516.545.657	Trade receivables - net
Pihak ketiga	1.932.057.198	2d, 30	1.572.020.017	Third parties
Piutang lain-lain	4.020.316.912	2d, 2e, 2f, 32	4.589.231.556	Other receivables
Persediaan - neto	189.713.973.747	2f, 6	187.917.258.688	Inventories - net
Uang muka	7.103.338.896	7	19.492.886.620	Advances
Pajak dibayar di muka	10.728.183.195	13a	15.165.358.686	Prepaid taxes
Beban dibayar di muka	8.724.467.787	2g, 8	9.781.570.330	Prepaid expenses
Total Aset Lancar	356.846.493.425		462.578.104.758	Total Current Assets
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Uang muka investasi saham	30.000.000.000	9	30.000.000.000	Advance for share investment
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 142.549.732.520 pada tanggal 31 Desember 2017, dan Rp 124.678.430.149 pada tanggal 31 Desember 2016	126.623.972.147	2h, 2i, 10	132.953.558.301	Fixed assets - net of accumulated depreciation amounting to Rp 142,549,732,520 as of December 31, 2017, and Rp 124,678,430,149 as of December 31, 2016
Properti investasi - setelah dikurangi akumulasi penyusutan sebesar Rp 428.406.622 pada tanggal 31 Desember 2017, dan Rp 394.257.354 pada tanggal 31 Desember 2016	254.578.736	2i, 2j, 11	288.728.004	Investment property - net of accumulated depreciation amounting to Rp 428,406,622 and Rp 394,257,354 as of December 31, 2017 and December 31, 2016
Uang jaminan sewa	3.369.900.994	2e, 32	4.063.175.946	Lease security deposits
Teghan restitusi pajak	20.855.874.901	2m, 13b	3.671.527.337	Claim for tax refund
Aset pajak tangguhan - neto	6.797.985.282	2m, 13b, 35	4.241.382.937	Deferred tax assets - net
Aset tidak lancar lain	219.514.492		1.904.089.228	Others non-current assets
Total Aset Tidak Lancar	186.121.826.562		177.123.059.753	Total Non-Current Assets
<b>TOTAL ASET</b>	<b>544.968.319.987</b>		<b>639.701.164.511</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dan laporan keuangan konsolidasian secara keseluruhan

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements enclosed herein are in Indonesian language

**PT TRISULA INTERNATIONAL Tbk  
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	2017	Catatan / Notes	2016	
<b>PENJUALAN NETO</b>	773.806.956.330	2s,24,30	901.909.489.240	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	592.289.133.221	2s,25,30	686.668.421.105	<b>COST OF SALES</b>
<b>LABA BRUTO</b>	<b>181.517.823.109</b>		<b>215.211.068.135</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>		2s		<b>OPERATING EXPENSES</b>
Beban umum dan administrasi	(74.534.944.035)	20	(88.524.611.912)	General and administrative expenses
Beban penjualan dan pemasaran	(73.574.257.394)	27	(79.856.323.894)	Selling and marketing expenses
Total Beban Usaha	(148.109.202.029)		(168.380.935.806)	Total Operating Expenses
<b>LABA USAHA</b>	<b>33.408.621.080</b>		<b>46.830.132.329</b>	<b>OPERATING PROFIT</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>		2s		<b>OTHER INCOME (EXPENSES)</b>
Pendapatan sewa apartemen dan ruangan kantor	2.221.565.860		1.814.962.326	Apartment and office space lease income
Labu selisih kurs - neto	1.612.494.261	2f	672.429.436	Gain on foreign exchange - net
Pendapatan keuangan	856.246.353		937.310.353	Finance income
Pemulihan penurunan nilai persediaan	135.002.542	6	75.781.731	Recovery on impairment losses of inventory
Beban keuangan	(12.952.044.229)	28	(13.048.263.675)	Finance expenses
Beban penurunan nilai piutang	(2.345.189.829)	5	(2.420.020.572)	Impairment losses of receivable
Labu (rugi) pengurangan aset tetap	(803.253.704)	2h,10	13.012.445.448	Gain (loss) on deduction of fixed assets
Penjualan properti investasi	(34.149.268)	2i,11	(34.149.268)	Depreciation of investment properties
Lain-lain - neto	(265.245.229)		106.663.351	Others - net
Total Beban Lain-lain - Neto	(11.574.633.294)		1.117.158.928	Total Other Expenses - Net
<b>LABA SEBELUM BEBAN PAJAK PENGHASILAN</b>	<b>21.833.987.786</b>		<b>47.947.291.267</b>	<b>INCOME BEFORE INCOME TAX EXPENSES</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>		2m		<b>INCOME TAX BENEFIT (EXPENSE)</b>
Kiri	(12.580.703.842)	13c	(18.720.347.979)	Current
Tanggungan	4.945.605.606	13d	(4.013.927.954)	Deferred
Total Beban Pajak Penghasilan - Neto	(7.635.098.236)		(22.734.275.933)	Total Income Tax Expense - Net
<b>LABA NETO SETELAH DAMPAK PENYESUAIAN PROFORMA ATAS TRANSAKSI RESTRUKTURISASI ENTITAS SEPEGENDALI</b>	<b>14.198.889.550</b>		<b>25.213.015.324</b>	<b>NET INCOME AFTER EFFECT OF PROFORMA ADJUSTMENT OF RESTRUCTURING TRANSACTIONS BETWEEN ENTITIES UNDER COMMON CONTROL</b>
Dampak penyesuaian proforma atas laba neto tahun berjalan	-	2r	(1.021.637.915)	Effect of proforma adjustment on net income for the year
<b>LABA NETO SEBELUM DAMPAK PENYESUAIAN PROFORMA ATAS TRANSAKSI RESTRUKTURISASI ENTITAS SEPEGENDALI</b>	<b>14.198.889.550</b>		<b>24.191.377.409</b>	<b>NET INCOME BEFORE EFFECT OF PROFORMA ADJUSTMENT OF RESTRUCTURING TRANSACTIONS BETWEEN ENTITIES UNDER COMMON CONTROL</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements include of items are in Indonesian language

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**25. BEBAN POKOK PENJUALAN**

Rincian beban pokok penjualan adalah sebagai berikut:

	2017	2016
Bahan baku yang digunakan	268.230.592.890	203.128.769.391
Upah langsung	137.315.613.184	142.531.075.958
Beban jasa maklon dan biaya produksi tidak langsung lain	130.826.444.672	195.771.154.150
Penyusutan (Catatan 10)	13.490.587.416	13.881.465.200
<b>Total biaya produksi</b>	<b>560.865.238.181</b>	<b>555.292.464.699</b>
Persediaan barang dalam proses		
Saldo awal	20.587.528.033	23.819.759.816
Saldo akhir (Catatan 6)	(46.660.474.951)	(20.587.528.033)
<b>Total beban pokok produksi</b>	<b>543.792.291.243</b>	<b>556.524.696.482</b>
Pembelian persediaan barang jadi - neto (Catatan 30)	59.439.903.484	123.090.120.117
Persediaan barang jadi tersedia untuk dijual	603.232.194.727	681.614.816.599
Persediaan barang jadi		
Saldo awal	85.133.724.895	90.217.329.501
Saldo akhir (Catatan 6)	(96.076.786.501)	(85.133.724.995)
<b>Total beban pokok penjualan</b>	<b>592.289.133.221</b>	<b>686.698.421.105</b>

Tidak terdapat transaksi pembelian dari satu pemasok yang melebihi 10% dari penjualan bersih untuk tahun-tahun yang berakhir pada tanggal 31 Desember 2017 dan 2016.

**25. COST OF SALES**

The details of cost of sales are as follows:

Raw materials used
Direct labor
Sub-contractor and manufacturing overhead
Depreciation (Note 10)
Total manufacturing cost
Work in process
Beginning balance
Ending balance (Note 6)
Cost of goods manufactured
Purchase of finished goods inventories - net (Note 30)
Cost of goods available for sale
Finished goods
Beginning balance
Ending balance (Note 6)
Total cost of sales

There was no purchase transaction from a third party supplier exceeding 10% of net sales for the years ended December 31, 2017 and 2016, respectively.

**26. BEBAN UMUM DAN ADMINISTRASI**

	2017	2016
Gaji dan tunjangan	39.140.812.804	48.714.755.928
Jasa profesional	7.160.409.552	7.802.737.274
Penyusutan aset tetap (Catatan 10)	5.888.532.972	4.823.965.104
Perjalanan dinas	3.988.868.356	4.741.298.829
Perlengkapan kantor	3.843.989.638	4.724.157.471
Pajak dan perizinan	2.741.044.198	479.734.308
Imbalan kerja karyawan (Catatan 19)	2.809.950.377	5.745.002.242
Teknologi Informasi	2.160.246.460	3.107.478.657
Jamuan dan sumbangan	1.968.602.267	2.402.869.771
Pelatihan	1.161.203.650	1.721.501.352
Listrik, air dan telepon	1.070.177.799	1.049.176.562
Asuransi	698.947.354	695.156.481
Perawatan dan pemeliharaan	666.889.563	638.953.514
Sewa ruangan	98.350.109	527.858.434
Lain-lain (masing-masing di bawah Rp 10.000.000)	1.337.119.736	1.750.504.885
<b>Total</b>	<b>74.534.944.635</b>	<b>88.524.811.912</b>

**26. GENERAL AND ADMINISTRATIVE EXPENSES**

Salaries and allowances
Professional fees
Depreciation of fixed assets (Notes 10)
Business travellings
Office supplies
Taxation and permits
Employee benefits (Note 19)
Information technology
Entertainment and donations
Training
Electricity, water and telecommunication
Insurance
Repairs and maintenance
Space lease
Others (each below Rp 10,000,000)
Total



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	2018	Catatan/ Notes	2017	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	49.425.151.764	2c, 2e, 4, 30	32.621.683.434	Cash and cash equivalents
Kas dan setara kas yang dibatasi penggunaannya	834.369.299	2c, 2e, 30	1.322.991.670	Restricted cash and cash equivalents
Piutang usaha - neto		2e, 5, 30		Trade receivables - net
Pihak ketiga	111.878.634.950		100.679.480.596	Third parties
Pihak berelasi	1.840.073.814	2d, 28	1.932.057.198	Related parties
Piutang lain-lain	3.963.796.180	2f, 30	4.020.316.912	Other receivables
Persediaan	246.097.364.838	2f, 6	189.713.973.747	Inventories
Uang muka	16.385.998.641	7	7.103.338.896	Advances
Beban dibayar di muka	9.351.947.312	2g, 8	8.724.467.787	Prepaid expenses
Pajak dibayar di muka	39.466.373	2m, 13a	10.728.183.195	Prepaid taxes
Total Aset Lancar	<u>439.825.803.141</u>		<u>358.846.493.425</u>	Total Current Assets
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Uang muka investasi saham	51.000.000.000	9	30.000.000.000	Advance for share investment
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 158.564.522.168 pada tanggal 31 Desember 2018, dan Rp 142.549.732.520 pada tanggal 31 Desember 2017	121.891.794.614	2h, 2j, 10	126.623.972.147	Fixed assets - net of accumulated depreciation amounting to Rp 158,564,522,168 as of December 31, 2018, and Rp 142,549,732,520 as of December 31, 2017
Properti investasi - setelah dikurangi akumulasi penyusutan sebesar Rp 462.555.690 pada tanggal 31 Desember 2018, dan Rp 428.406.622 pada tanggal 31 Desember 2017	220.429.488	2i, 2j, 11	254.578.736	Investment property - net of accumulated depreciation amounting to Rp 462,555,690 as of December 31, 2018, and Rp 428,406,622 as of December 31, 2017
Uang jaminan sewa	2.544.462.912	2a, 30	3.369.900.994	Lease security deposits
Aset pajak tangguhan	15.349.730.499	2m, 13d	6.707.985.292	Deferred tax assets
Aset tidak lancar lain	2.182.060.691	13e	21.075.389.363	Other non-current assets
Total Aset Tidak Lancar	<u>193.108.478.194</u>		<u>188.121.826.562</u>	Total Non-Current Assets
<b>TOTAL ASET</b>	<u><b>633.014.281.325</b></u>		<u><b>546.968.319.987</b></u>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dan laporan keuangan konsolidasian secara keseluruhan.

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	2018	Catatan / Notes	2017	
<b>PENJUALAN NETO</b>	860.682.351.001		773.806.956.330	<b>NET SALES</b>
<b>BESAN POKOK PENJUALAN</b>	669.828.771.279	2s, 6, 10, 17, 23, 28	592.289.133.221	<b>COST OF SALES</b>
<b>LABA BRUTO</b>	<b>190.853.579.722</b>		<b>181.517.823.109</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>		2s		<b>OPERATING EXPENSES</b>
Beban umum dan administrasi	76.491.446.223	10, 17, 24	74.534.944.635	General and administrative expenses
Beban penjualan dan pemasaran	72.866.636.031	10, 25	73.574.257.384	Selling and marketing expenses
Total Beban Usaha	149.348.082.254		148.109.202.029	Total Operating Expenses
<b>LABA USAHA</b>	<b>41.505.497.468</b>		<b>33.408.621.080</b>	<b>OPERATING PROFIT</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>		2s		<b>OTHER INCOME (EXPENSES)</b>
Pendapatan sewa apartemen dan ruangan kantor	2.200.178.950		2.221.505.800	Apartment and office space lease income
Pendapatan keuangan	277.965.640		856.246.353	Finance income
Beban keuangan	(14.501.107.650)	2b	(12.952.044.220)	Finance expenses
Beban penurunan nilai piutang	(4.139.782.086)	5	(2.345.169.829)	Impairment losses of receivables
Labas (rugi) selisih kurs - neto	(1.526.995.445)	2f	1.612.484.261	Gain (loss) on foreign exchange - net
Rugi pengurangan aset tetap	(223.195.378)	2h, 10	(803.253.702)	Loss on deduction of fixed assets
Pemulihan penurunan nilai persediaan	-	6i	135.002.542	Recovery on impairment losses of inventory
Lain-lain - neto	623.050.203		(299.394.499)	Others - net
Total Beban Lain-lain - Neto	(17.199.875.788)		(11.574.633.264)	Total Other Expenses - Net
<b>LABA SEBELUM BEBAN PAJAK PENGHASILAN</b>	<b>24.305.621.702</b>		<b>21.833.987.786</b>	<b>INCOME BEFORE INCOME TAX EXPENSE</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>		2m		<b>INCOME TAX BENEFIT (EXPENSE)</b>
Kini	(12.846.117.456)	13c	(12.560.703.842)	Current
Tangguhan	8.205.570.450	13d	4.945.005.006	Deferred
Total Beban Pajak Penghasilan - Neto	(4.640.547.006)		(7.635.698.236)	Total Income Tax Expense - Net
<b>LABA NETO TAHUN BERJALAN</b>	<b>19.665.074.694</b>		<b>14.198.889.550</b>	<b>NET INCOME FOR THE YEAR</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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Catatan/ Notes	31 Desember 2019/ December 31, 2019	1 Januari 2019/ 31 Desember 2018/ January 1, 2018/ December 31, 2018		ASSETS CURRENT ASSETS
		31 Desember 2019/ December 31, 2019 (Disajikan kembali, Catatan 43/ As restated, Note 43)	1 Januari 2018/ January 1, 2018	
<b>ASET</b>				
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	24,21,5,39	83.507.005.470	94.720.775.322	77.241.166.353
Setoran kas yang dibelasi penggunaannya	20,21,8, 18,39	3.012.761.310	834.369.299	1.322.991.670
Etik tersedia untuk dijual	21,7,17,39	72.110.000	74.975.000	11.850.000
Piutang usaha	21,8,18,24,38			
Pihak ketiga - neto		177.720.219.968	205.870.577.417	186.936.196.172
Pihak berelasi	26,37	21.481.185.395	18.218.551.384	11.691.377.495
Piutang lain-lain	21,9,39			
Pihak ketiga		4.735.332.477	5.122.534.307	16.098.144.701
Pihak berelasi	26,37	789.533.332	1.620.973.333	3.200.000.000
21,10,18, 24,32				
Persediaan	24,32	408.728.129.634	408.485.916.761	348.954.409.027
Uang muka	11	10.167.461.791	11.669.787.058	10.273.365.005
Beban dibayar di muka	21,20,12	10.056.055.533	11.176.039.624	10.252.419.709
Pajak dibayar di muka	20,23a	29.996.556.635	12.478.126.047	19.853.338.256
Aset lancar lainnya	21,39	302.072.929	309.108.750	180.513.634
<b>Total Aset Lancar</b>		<b>757.598.426.474</b>	<b>778.031.738.902</b>	<b>685.835.762.284</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Uang muka investasi saham	13	51.000.000.000	51.000.000.000	30.000.000.000
Investasi pada Entitas Asosiasi	21,14	-	288.168.610	-
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp326.752.320.212 tanggal 31 Desember 2019, Rp309.518.822.118 tanggal 31 Desember 2018 dan Rp282.065.988.400 tanggal 1 Januari 2018/ 31 Desember 2017	21,2m,2n, 15,18,24, 32,33,34	310.112.750.524	298.967.752.784	263.095.099.301
Properti investasi - setelah dikurangi akumulasi penyusutan sebesar Rp490.705.159 tanggal 31 Desember 2019, Rp482.655.890 tanggal 31 Desember 2018 dan Rp428.406.622 tanggal 1 Januari 2018/ 31 Desember 2017	21,2m,16	186.280.200	220.429.468	254.578.736
Aset pajak tangguhan	20,23a	24.765.266.690	25.275.823.765	16.031.205.486
Tagihan restitusi pajak	21,23b	35.200.615	696.384.498	21.126.510.001
Aset tidak lancar lainnya	21,2m,7,17, -39	3.568.378.636	4.313.941.875	4.412.534.496
Aset imbalan kerja	20,26,33	-	-	225.304.983
<b>Total Aset Tidak Lancar</b>		<b>389.087.884.857</b>	<b>380.952.641.000</b>	<b>335.117.143.053</b>
<b>TOTAL ASET</b>		<b>1.147.246.311.331</b>	<b>1.157.884.379.902</b>	<b>1.020.952.905.337</b>
				<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language

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**22. PENJUALAN NETO**

Rincian penjualan neto adalah sebagai berikut:

	2018	2017
Pihak ketiga		
Ekspor	660.517.781.309	584.862.951.140
Lokal	183.673.966.981	174.025.585.599
Subtotal	844.191.747.290	758.888.516.739
Pihak berelasi (Catatan 28)		
Lokal	16.490.603.711	14.918.439.591
<b>Total</b>	<b>860.682.351.001</b>	<b>773.806.956.330</b>

Rincian penjualan kepada satu pelanggan yang melebihi 10% dari penjualan neto adalah sebagai berikut:

	2018	2017
Cambridge	14,42%	11,08%
The Workwear Group	11,48%	11,86%
Dimensions	8,66%	11,34%

**23. BEBAN POKOK PENJUALAN**

Rincian beban pokok penjualan adalah sebagai berikut:

	2018	2017
Bahan baku yang digunakan	288.285.143.636	252.767.880.090
Upah langsung	145.359.236.536	137.315.613.184
Beban jasa maklon dan biaya produksi tidak langsung lain	129.818.170.018	130.828.444.672
Penyusutan (Catatan 10)	14.166.029.719	13.490.587.416
<b>Total biaya produksi</b>	<b>577.628.579.909</b>	<b>534.402.525.362</b>
Persediaan barang dalam proses		
Saldo awal	11.197.762.152	20.587.528.033
Saldo akhir	(22.887.037.723)	(11.197.762.152)
<b>Total beban pokok produksi</b>	<b>565.939.304.338</b>	<b>543.792.291.243</b>
Pembelian persediaan barang jadi - neto	91.681.266.821	59.439.903.484
Persediaan barang jadi tersedia untuk dijual	657.620.571.159	603.232.194.727
Persediaan barang jadi		
Saldo awal	96.076.786.501	85.133.724.995
Saldo akhir	(63.868.586.381)	(96.076.786.501)
<b>Total beban pokok penjualan</b>	<b>669.828.771.279</b>	<b>592.289.133.221</b>

Tidak terdapat transaksi pembelian dari satu pemasok yang melebihi 10% dari penjualan bersih untuk tahun-tahun yang berakhir pada tanggal 31 Desember 2018 dan 2017.

**22. NET SALES**

The details of net sales are as follows:

	2018	2017	
Pihak ketiga			Third parties
Ekspor	660.517.781.309	584.862.951.140	Export
Lokal	183.673.966.981	174.025.585.599	Local
Subtotal	844.191.747.290	758.888.516.739	Subtotal
Pihak berelasi (Catatan 28)			Related parties (Note 28)
Lokal	16.490.603.711	14.918.439.591	Local
<b>Total</b>	<b>860.682.351.001</b>	<b>773.806.956.330</b>	<b>Total</b>

The details of sales to a third party customers exceeding 10% of net sales are as follows:

	2018	2017	
Cambridge	14,42%	11,08%	Cambridge
The Workwear Group	11,48%	11,86%	The Workwear Group
Dimensions	8,66%	11,34%	Dimensions

**23. COST OF SALES**

The details of cost of sales are as follows:

	2018	2017	
Bahan baku yang digunakan	288.285.143.636	252.767.880.090	Raw materials used
Upah langsung	145.359.236.536	137.315.613.184	Direct labor
Beban jasa maklon dan biaya produksi tidak langsung lain	129.818.170.018	130.828.444.672	Sub-contractor and manufacturing Overhead
Penyusutan (Catatan 10)	14.166.029.719	13.490.587.416	Depreciation (Note 10)
<b>Total biaya produksi</b>	<b>577.628.579.909</b>	<b>534.402.525.362</b>	<b>Total manufacturing cost</b>
Persediaan barang dalam proses			Work in process
Saldo awal	11.197.762.152	20.587.528.033	Beginning balance
Saldo akhir	(22.887.037.723)	(11.197.762.152)	Ending balance
<b>Total beban pokok produksi</b>	<b>565.939.304.338</b>	<b>543.792.291.243</b>	<b>Cost of goods manufactured</b>
Pembelian persediaan barang jadi - neto	91.681.266.821	59.439.903.484	Purchase of finished goods inventories - net
Persediaan barang jadi tersedia untuk dijual	657.620.571.159	603.232.194.727	Cost of goods available for sale
Persediaan barang jadi			Finished goods
Saldo awal	96.076.786.501	85.133.724.995	Beginning balance
Saldo akhir	(63.868.586.381)	(96.076.786.501)	Ending balance
<b>Total beban pokok penjualan</b>	<b>669.828.771.279</b>	<b>592.289.133.221</b>	<b>Total cost of sales</b>

There was no purchase transaction from a third party supplier exceeding 10% of net sales for the years ended December 31, 2018 and 2017, respectively.

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(Expressed in Rupiah, unless otherwise stated)**

		31 Desember 2019/ December 31, 2019	31 Desember 2018/ December 31, 2018 (Disajikan kembali, Catatan 43/ As restated, Note 43)	
<b>PENJUALAN NETO</b>	2e,2x,31,37	1.478.735.205.373	1.386.784.128.138	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	2e,2x,10,15, 32,37	1.130.071.667.248	1.056.258.579.778	<b>COST OF SALES</b>
<b>LABA BRUTO</b>		<b>348.663.538.125</b>	<b>340.525.548.361</b>	<b>GROSS PROFIT</b>
<b>BESAN USAHA</b>	2x,15			<b>OPERATING EXPENSES</b>
Beban umum dan administrasi	23g,26,33,37	133.474.660.101	132.333.222.690	General and administrative expenses
Beban penjualan dan pemasaran	34,42	123.220.751.764	121.106.026.123	Selling and marketing expenses
Total Beban Usaha		256.695.411.865	253.442.248.813	Total Operating Expenses
<b>LABA USAHA</b>		<b>91.968.126.260</b>	<b>87.083.299.548</b>	<b>OPERATING INCOME</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>	2x			<b>OTHER INCOME (EXPENSES)</b>
Laba (rug) selisih kurs - neto	2y	3.220.563.880	(4.595.973.548)	Gain (loss) on foreign exchange - net
Pendapatan sewa	2e,2e,37	2.064.760.000	1.813.476.950	Lease income
Pendapatan keuangan	2e,37	615.047.519	1.086.127.104	Finance income
Laba (rug) pengurangan aset tetap	15	250.696.412	(220.103.880)	Gain (loss) on dispositions of property, plant and equipment
Beban keuangan	2e,35,37	(30.406.104.865)	(27.201.306.101)	Finance expenses
Beban penurunan nilai piutang usaha	8	(4.533.177.433)	(4.139.782.365)	Impairment losses of trade receivables
Bagian rugi neto Entitas Asosiasi	14	(288.168.610)	(122.803.811)	Share in net loss of Associates
Pendapatan komisi		-	52.750.809	Commission income
Lain-lain - neto		1.146.757.950	2.285.378.587	Others - net
Total Beban Lain-lain - Neto		(28.019.625.138)	(31.039.233.894)	Total Other Expenses - Net
<b>LABA SEBELUM MANFAAT (BEBAN) PAJAK PENGHASILAN</b>		<b>63.948.501.122</b>	<b>56.044.068.654</b>	<b>INCOME BEFORE INCOME TAX BENEFIT (EXPENSE)</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>	2q,23c			<b>INCOME TAX BENEFIT (EXPENSE)</b>
Kini	23d	(20.525.544.869)	(20.225.794.082)	Current
Tangguhan	23e	(1.938.279.155)	9.024.171.252	Deferred
Beban Pajak Penghasilan - Neto		(22.463.824.024)	(11.201.622.830)	Income Tax Expense - Net
<b>LABA NETO TAHUN BERJALAN SETELAH PENYESUAIAN PROFORMA</b>		<b>41.484.677.098</b>	<b>44.842.442.824</b>	<b>NET INCOME FOR THE YEAR AFTER PROFORMA ADJUSTMENT</b>
<b>EFEK PENYESUAIAN PROFORMA ATAS LABA NETO TAHUN BERJALAN</b>	2w,43	<b>(18.247.778.908)</b>	<b>(17.741.373.864)</b>	<b>EFFECT OF PROFORMA ADJUSTMENT ON NET INCOME FOR THE YEAR</b>
<b>LABA NETO TAHUN BERJALAN</b>		<b>23.236.898.190</b>	<b>27.101.068.960</b>	<b>NET INCOME FOR THE YEAR</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

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**32. BEBAN POKOK PENJUALAN**

Rincian beban pokok penjualan adalah sebagai berikut:

	31 Desember 2019/ December 31, 2019	31 Desember 2018/ December 31, 2018 (Disajikan kembali, Catatan 43/ As restated, Note 43)
Bahan baku yang digunakan	439.153.382.400	391.917.272.489
Upah langsung	191.374.890.287	175.265.661.147
Beban jasa maklon dan biaya produksi tidak langsung lain	301.204.907.054	277.847.479.244
Penyusutan aset tetap (Catatan 15)	28.857.237.340	23.773.442.249
<b>Total biaya produksi</b>	<b>958.590.417.081</b>	<b>868.803.855.129</b>
Persediaan barang dalam proses:		
Saldo awal	82.868.582.527	71.985.536.683
Saldo akhir (Catatan 10)	(98.333.486.065)	(82.868.582.527)
<b>Total beban pokok produksi</b>	<b>943.125.513.543</b>	<b>857.920.809.285</b>
Barang jadi		
Saldo awal	160.327.690.655	169.092.851.950
Pembelian	203.160.613.439	189.572.809.198
Persediaan tersedia untuk dijual	363.488.304.094	358.665.461.148
Saldo akhir (Catatan 10)	(176.542.150.389)	(160.327.690.855)
<b>Beban pokok penjualan</b>	<b>1.130.071.667.248</b>	<b>1.056.258.579.778</b>

Tidak terdapat transaksi pembelian dari pihak ketiga yang melebihi 10% dari pembelian neto untuk tahun-tahun yang berakhir pada tanggal 31 Desember 2019 dan 2018.

The details of cost of sales are as follows:

	31 Desember 2018/ December 31, 2018 (Disajikan kembali, Catatan 43/ As restated, Note 43)
Raw materials used	391.917.272.489
Direct labor	175.265.661.147
Sub-contractor and manufacturing overheads	277.847.479.244
Depreciation of property, plant and equipment (Note 15)	23.773.442.249
<b>Total manufacturing costs</b>	<b>868.803.855.129</b>
Work-in-process:	
Beginning balance	71.985.536.683
Ending balance (Note 10)	(82.868.582.527)
<b>Cost of goods manufactured</b>	<b>857.920.809.285</b>
Finished goods	
Beginning balance	169.092.851.950
Purchases	189.572.809.198
Cost of goods available for sale	358.665.461.148
Ending balance (Note 10)	(160.327.690.855)
<b>Cost of sales</b>	<b>1.056.258.579.778</b>

There were no purchase transactions from a third party exceeding 10% of net purchases for the years ended December 31, 2019 and 2018.

**33. BEBAN UMUM DAN ADMINISTRASI**

Rincian beban umum dan administrasi adalah sebagai berikut:

	31 Desember 2019/ December 31, 2019	31 Desember 2018/ December 31, 2018 (Disajikan kembali, Catatan 43/ As restated, Note 43)
Gaji dan tunjangan	65.923.361.600	66.644.556.508
Jasa manajemen dan profesional	11.707.535.543	11.539.771.340
Penyusutan aset tetap (Catatan 15)	9.285.924.583	7.241.992.892
Imbalan kerja (Catatan 26)	7.362.480.627	5.722.049.503
Keperluan umum dan perlengkapan kantor	6.818.942.575	5.381.374.677
Beban dan denda pajak (23g)	4.807.722.411	5.832.004.196
Transportasi	4.795.585.962	6.159.825.954
Teknologi informasi	3.760.341.709	3.453.011.513
Sumber daya manusia	2.916.933.877	4.328.353.785
Administrasi bank	2.689.028.478	3.190.093.582
Jamuan	2.394.130.173	2.672.747.007

The details of general and administrative expenses are as follows:

	31 Desember 2018/ December 31, 2018 (Disajikan kembali, Catatan 43/ As restated, Note 43)
Salaries and allowances	66.644.556.508
Management and professional fees	11.539.771.340
Depreciation of property, plant and equipment (Note 15)	7.241.992.892
Employee benefits (Note 26)	5.722.049.503
General and office supplies	5.381.374.677
Tax expense and penalty (23g)	5.832.004.196
Transportation	6.159.825.954
Information technology	3.453.011.513
Human resources	4.328.353.785
Bank administration	3.190.093.582
Entertainment	2.672.747.007

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	Catatan	31 Desember 2015	31 Desember 2014*	31 Desember 2013*
<b>ASET</b>				
<b>ASET LANCAR</b>				
Kas dan bank	5, 22	2.116.279.585	3.950.247.926	1.337.321.456
Pinutang usaha kepada pihak ketiga	6, 22	26.197.058.195	20.459.843.797	22.259.810.749
Pinutang lain-lain kepada pihak ketiga		2.404.783.446	1.350.105.575	1.443.561.470
Perediaan barang	7	50.916.708.614	46.464.388.233	44.238.433.634
Pajak dibayar di muka	9a	69.914.462	38.469.506	-
Uang muka pembelian	8	40.895.465.323	14.259.303.357	15.765.615.836
Beban dibayar dimuka		4.687.212.861	1.067.236.627	1.152.369.145
<b>Jumlah aset lancar</b>		<b>127.287.422.486</b>	<b>87.589.595.022</b>	<b>86.197.112.290</b>
<b>ASET TIDAK LANCAR</b>				
Aset pajak tangguhan	9d	5.670.825.640	5.562.566.288	5.579.691.841
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp. 160.730.864.879,-, Rp. 140.776.511.624,- dan Rp. 120.820.576.281,- masing-masing pada tanggal 31 Desember 2015, 31 Desember 2014 dan 2013	10	327.374.018.080	347.163.555.335	367.119.490.678
Aset lain-lain		207.116.000	207.116.000	207.116.000
<b>Jumlah aset tidak lancar</b>		<b>333.251.989.720</b>	<b>352.933.237.623</b>	<b>372.906.298.519</b>
<b>JUMLAH ASET</b>		<b>460.539.382.206</b>	<b>440.522.832.644</b>	<b>459.103.410.809</b>

\* disajikan kembali

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian

**PT. NUSANTARA INTI CORPORA TBK DAN ENTITAS ANAK**  
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**31 DESEMBER 2016 DAN 2015**

*(Disajikan dalam Rupiah, kecuali dinyatakan lain)*

	Catatan	31 Desember 2016	31 Desember 2015
<b>ASET</b>			
<b>ASET LANCAR</b>			
Kas dan bank	5	3.191.642.949	2.116.279.585
Piutang usaha kepada pihak ketiga	6	24.488.887.846	26.197.058.195
Piutang lain-lain kepada pihak ketiga		437.329.052	2.404.783.446
Persewaan barang	7	48.647.675.737	50.916.708.614
Pajak dibayar di muka	10a	-	69.914.462
Uang muka pembelian	8	38.615.662.142	40.895.465.323
Beban dibayar dimuka	9	4.322.245.787	4.687.212.861
<b>Jumlah aset lancar</b>		<b>119.703.443.513</b>	<b>127.287.422.486</b>
<b>ASET TIDAK LANCAR</b>			
Aset pajak tangguhan	10d	5.722.569.593	5.670.825.640
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp. 180.811.631.692,- dan Rp. 160.730.864.879,- masing-masing pada tanggal 31 Desember 2016 dan 2015	11	307.293.251.267	327.374.018.080
Aset lain-lain		193.916.000	207.116.000
<b>Jumlah aset tidak lancar</b>		<b>313.209.736.860</b>	<b>333.251.959.720</b>
<b>JUMLAH ASET</b>		<b>432.913.180.372</b>	<b>460.539.382.206</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian



PT. NUSANTARA INTI CORPORA TBK DAN ENTITAS ANAK  
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 UNTUK TAHUN YANG BERAKHIR PADA TANGGA 31 DESEMBER 2016 DAN 2015

(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	Catatan	31 Desember 2016	31 Desember 2015
<b>PENDAPATAN</b>			
Penjualan	20	104.109.821.503	118.260.140.704
Beban pokok penjualan	21	71.880.722.732	81.280.912.404
<b>Laba kotor</b>		<b>32.229.098.770</b>	<b>36.979.228.300</b>
<b>BEBAN USAHA</b>			
Beban usaha	22	6.030.027.124	5.619.525.492
<b>Laba usaha</b>		<b>26.199.071.646</b>	<b>31.359.702.808</b>
<b>PENDAPATAN (BEBAN) LAIN-LAIN</b>			
- Pendapatan jasa giro		25.580.011	25.860.889
- Laba (rugi) selisih kurs		275.364.597	1.006.062.780
- Beban bunga dan administrasi bank	23	(24.571.993.369)	(30.779.722.250)
- Pendapatan lain-lain		(12.540.980)	49.487.262
<b>Beban lain-lain -bersih</b>		<b>(24.283.589.741)</b>	<b>(29.698.311.319)</b>
<b>LABA SEBELUM PAJAK PENGHASILAN</b>		<b>1.915.481.905</b>	<b>1.661.391.489</b>
<b>MANFAAT (BEBAN) PAJAK</b>			
Pajak penghasilan kirai	10c	(1.106.450.125)	(1.383.697.713)
Pajak penghasilan tanggahan	10d	51.743.953	108.259.352
<b>Beban Pajak - bersih</b>		<b>(1.054.706.173)</b>	<b>(1.275.438.361)</b>
<b>Laba bersih periode berjalan</b>		<b>860.775.733</b>	<b>385.953.128</b>
<b>PENGHASILAN KOMPREHENSIF LAIN</b>			
Kerugian (Ketertungan) imbalan pasca kerja		(48.269.639)	345.864.710
<b>Jumlah laba komprehensif</b>		<b>812.506.093</b>	<b>731.817.838</b>
<b>LABA YANG DIATRIBUSIKAN KEPADA:</b>			
Pemilik entitas induk		801.355.113	417.110.307
Kepentingan non pengendali		59.420.620	(31.157.179)
<b>Jumlah laba</b>		<b>860.775.732</b>	<b>385.953.128</b>
<b>Laba komprehensif yang dapat diatribusikan kepada:</b>			
Pemilik entitas induk		835.471.590	609.388.219
Kepentingan non pengendali		(22.965.497)	122.429.619
<b>Jumlah Laba Komprehensif</b>		<b>812.506.093</b>	<b>731.817.838</b>
Laba per saham	19	11	6

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian

PT. NUSANTARA INTI CORPORA TBK DAN ENTITAS ANAK  
 CATATAN ATAS LAPORAN KEUANGAN KONSOLIDASIAN  
 UNTUK TAHUN YANG BERAKHIR PADA TANGGA 31 DESEMBER 2016 DAN 2015

(Disajikan dalam Rupiah, kecuali dinyatakan lain)

21. BEBAN POKOK PENJUALAN	31 Desember 2016	31 Desember 2015
Bahan baku yang digunakan	40.844.439.439	55.890.142.225
Upah langsung	3.809.542.858	2.404.771.429
Biaya produksi tidak langsung	27.520.152.622	26.114.699.220
Jumlah biaya produksi	72.174.134.919	84.409.612.874
Persediaan barang		
Dalam proses		
Awal tahun	3.191.400.258	2.225.110.995
Akhir tahun	(4.176.429.307)	(3.191.400.258)
Jumlah biaya pokok produksi	71.189.105.870	83.443.323.611
Barang jadi		
Awal tahun	24.996.712.435	22.834.301.229
Akhir tahun	(24.305.095.573)	(24.996.712.436)
<b>Jumlah beban pokok penjualan</b>	<b>71.880.722.732</b>	<b>81.280.912.404</b>

22. BEBAN USAHA	31 Desember 2016	31 Desember 2015
Beban gaji dan tunjangan	1.485.337.340	1.270.639.966
Beban penyusutan	1.445.381.938	1.476.576.900
Beban penjualan	853.027.895	710.031.258
Beban konsultan	512.500.000	402.500.000
Beban sewa kantor	224.585.116	190.995.767
Imbalan pasca kerja (Catatan 21)	206.975.810	492.057.686
Beban jasa layanan KSEI	65.756.820	97.441.074
Beban lain-lain (di bawah Rp. 50 juta)	1.236.462.205	979.282.841
<b>Jumlah</b>	<b>6.030.027.124</b>	<b>5.619.525.492</b>

23. BEBAN BUNGA DAN ADMINISTRASI BANK	31 Desember 2016	31 Desember 2015
Akun ini merupakan beban bunga dan administrasi bank sebagai berikut :		
Provisi dan bunga pinjaman	24.559.654.922	30.272.095.518
Administrasi bank	12.338.447	507.626.732
<b>Jumlah</b>	<b>24.571.993.369</b>	<b>30.779.722.250</b>

24. IMBALAN PASCA KERJA

Perusahaan dan entitas anak telah membentuk penyisihan untuk imbalan kerja karyawan sesuai dengan Undang-Undang Ketenagakerjaan No. 13 tahun 2003. Penyisihan imbalan kerja karyawan (terdiri dari biaya jasa kini dan amortisasi biaya jasa lalu) yang dibebankan secara langsung ke beban umum dan administrasi.

Beban imbalan pasca-kerja yang diakui di laporan laba rugi dan penghasilan komprehensif lain konsolidasian interim adalah:

	31 Desember 2016	31 Desember 2015
Biaya bunga	64.865.336	314.890.367
Biaya jasa kini (Keuntungan) kerugian aktuarial	142.110.474	801.321.630
	-	(124.154.311)
<b>Jumlah</b>	<b>206.975.810</b>	<b>492.057.686</b>

PT NUSANTARA INTI CORPORA TBK DAN ENTITAS ANAK  
 LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
 31 DESEMBER 2017 DAN 2016

(Ditajikan dalam Rupiah, kecuali dinyatakan lain)

	Catatan	31 Desember 2017	31 Desember 2016
<b>ASET</b>			
<b>ASET LANCAR</b>			
Kas dan bank	3j,5	2.730.492.864	3.191.642.949
Piutang usaha kepada pihak ketiga	3g,6	27.899.868.813	24.488.887.846
Piutang lain-lain kepada pihak ketiga	3g	86.000.000	437.329.052
Persediaan barang	3l,7	55.946.019.924	48.647.675.737
Uang muka pembelian	8	45.622.768.259	38.615.662.142
Beban dibayar di muka	3m,9	537.804.800	4.322.245.787
<b>Jumlah Aset Lancar</b>		<b>132.822.954.660</b>	<b>119.703.443.513</b>
<b>ASET TIDAK LANCAR</b>			
Aset pajak tangguhan	3s,10c	5.870.936.776	5.722.569.593
Penyertaan saham			
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 200.414.151.517 dan Rp180.811.631.692 masing-masing pada tanggal 31 Desember 2017 dan 2016	3n,11	287.690.731.442	307.293.251.267
Aset lain-lain		-	193.916.000
<b>Jumlah Aset Tidak Lancar</b>		<b>293.561.668.218</b>	<b>313.209.736.860</b>
<b>JUMLAH ASET</b>		<b>426.384.622.878</b>	<b>432.913.180.372</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

PT NUSANTARA INTI CORPORA TBK DAN ENTITAS ANAK  
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN  
UNTUK TAHUN YANG BERAKHIR PADA TANGGAL 31 DESEMBER 2017 DAN 2016

(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	Catatan	31 Desember 2017	31 Desember 2016
<b>PENDAPATAN</b>			
Penjualan	3r,20	103.245.048.266	104.109.821.503
Beban pokok penjualan	3r,21	(71.817.530.038)	(71.880.722.732)
<b>Laba Kotor</b>		<b>31.427.518.228</b>	<b>32.229.098.771</b>
<b>BEBAN USAHA</b>			
Beban usaha	3r,22	(4.541.435.026)	(6.030.027.124)
<b>Laba Usaha</b>		<b>26.886.083.202</b>	<b>26.199.071.647</b>
<b>PENDAPATAN(BEBAN) LAIN-LAIN</b>			
- Laba(Rugi) selisih kurs		157.633.306	275.364.597
- Pendapatan jasa giro		38.286.756	25.580.011
- Pendapatan(Beban) lainnya		449.360	(12.540.980)
- Beban bunga dan administrasi bank	3r,23	(25.533.024.512)	(24.571.993.369)
<b>Beban Lain-Lain -Bersih</b>		<b>(25.346.655.080)</b>	<b>(24.283.589.741)</b>
<b>LABA SEBELUM PAJAK PENGHASILAN</b>		<b>1.530.428.122</b>	<b>1.915.481.906</b>
<b>MANFAAT (BEBAN) PAJAK</b>			
Pajak penghasilan kini	3r,10b	(625.671.250)	(1.106.450.125)
Pajak penghasilan tangguh	3r,10c	148.367.184	51.743.953
<b>Beban Pajak -Bersih</b>		<b>(477.304.066)</b>	<b>(1.054.706.173)</b>
<b>Laba Bersih Periode Berjalan</b>		<b>1.062.124.056</b>	<b>860.775.734</b>
<b>PENGHASILAN KOMPREHENSIF LAIN</b>			
Pos yang tidak akan direklasifikasi ke laba rugi			
- Pengukuran kembali atas program pensiun			
- imbalan pasti	3p,34	174.383.418	(48.269.639)
<b>Jumlah Laba Komprehensif</b>		<b>1.236.507.474</b>	<b>812.506.094</b>
<b>LABA YANG DIATRIBUSIKAN KEPADA:</b>			
Pemilik entitas induk		635.385.637	801.355.113
Keperwakilan non pengendali		426.738.419	59.420.820
<b>Jumlah Laba</b>		<b>1.062.124.056</b>	<b>860.775.933</b>
<b>Laba komprehensif yang dapat diatribusikan kepada:</b>			
Pemilik entitas induk		672.583.241	835.471.590
Keperwakilan non pengendali		563.924.233	(22.965.497)
<b>Jumlah Laba Komprehensif</b>		<b>1.236.507.474</b>	<b>812.506.093</b>
Laba per saham	3r,19	8	11

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian

Jakarta, 16 Maret 2018

  
Printo Pamuji  
Direktur Utama

  
Muhammad Suwito, ST  
Direktur Independen

PT NUSANTARA INTI CORPORA TBK DAN ENTITAS ANAK  
CATATAN ATAS LAPORAN KEUANGAN KONSOLIDASIAN  
UNTUK TAHUN YANG BERAKHIR PADA TANGGAL 31 DESEMBER 2017 DAN 2016

(Ditajikan dalam Rupiah, kecuali dinyatakan lain)

19. LABA PER SAHAM

Berikut ini adalah rekonsiliasi perhitungan laba bersih per saham:

	<u>31 Desember 2017</u>	<u>31 Desember 2016</u>
Laba yang diatribusikan kepada pemegang saham Perusahaan	635.385.637	801.355.113
Jumlah rata-rata tertimbang saham	75.422.200	75.422.200
<b>Laba per saham</b>	<b>8</b>	<b>11</b>

20. PENJUALAN

	<u>31 Desember 2017</u>	<u>31 Desember 2016</u>
Penjualan barang	73.733.363.050	70.614.291.968
Penjualan bahan baku	26.280.578.856	30.997.163.833
Penjualan lain-lain	3.231.106.360	2.498.365.702
<b>Jumlah</b>	<b>103.245.048.266</b>	<b>104.109.821.503</b>

Tidak ada pihak pembeli dengan jumlah nilai penjualan melebihi 10% dari pendapatan konsolidasian.

21. BEBAN POKOK PENJUALAN

	<u>31 Desember 2017</u>	<u>31 Desember 2016</u>
Bahan baku yang digunakan	45.592.019.456	40.844.439.439
Upah langsung	4.230.176.832	3.809.542.858
Biaya produksi tidak langsung	34.445.869.272	27.520.152.622
Jumlah biaya produksi	84.268.065.559	72.174.134.919
Persediaan barang dalam proses		
Awal tahun	4.176.429.307	3.191.400.258
Akhir tahun	(2.214.789.236)	(4.176.429.307)
Jumlah biaya pokok produksi	86.229.705.630	71.189.105.870
Barang jadi		
Awal tahun	24.305.095.573	24.996.712.435
Akhir tahun	(38.717.271.165)	(24.305.095.573)
<b>Jumlah</b>	<b>71.817.530.038</b>	<b>71.880.722.732</b>

**PT. NUSANTARA INTI CORPORA TBK DAN ENTITAS ANAK**  
**LAPORAN POSISI KEUANGAN KONSOLIDASIAN**  
**31 DESEMBER 2018 DAN 2017**

(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	Catatan	31 Desember 2018	31 Desember 2017
<b>ASET</b>			
<b>ASET LANCAR</b>			
Kas dan bank	3,5	1.141.887.408	2.730.492.864
Piutang usaha kepada pihak ketiga	3g,6	31.434.147.919	27.899.968.313
Piutang lain-lain kepada pihak ketiga	3g	34.000.000	86.000.000
Persediaan barang	3i,7	65.403.493.843	55.948.019.924
Uang muka pembelian	8	47.826.356.610	45.622.765.259
Beban dibayar dimuka	3m,9	123.247.221	537.804.800
<b>Jumlah Aset Lancar</b>		<b>145.765.932.001</b>	<b>132.622.954.860</b>
<b>ASET TIDAK LANCAR</b>			
Aset pajak tangguhan	3i,10c	5.954.497.982	5.870.936.776
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 236.123.663.775,- dan Rp 200.414.151.517,- masing-masing pada tanggal 31 Desember 2018 dan 2017	11	267.981.219.194	287.690.731.442
<b>Jumlah Aset Tidak Lancar</b>		<b>273.936.717.146</b>	<b>293.561.668.218</b>
<b>JUMLAH ASET</b>		<b>419.702.649.147</b>	<b>426.184.623.078</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian

PT. NUSANTARA INTI CORPORA TBK DAN ENTITAS ANAK  
 LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN  
 UNTUK TAHUN YANG BERAKHIR PADA TANGGAL - TANGGAL 31 DESEMBER 2018 DAN 2017

(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	Catatan	31 Desember 2018	31 Desember 2017
<b>PENDAPATAN</b>			
Penjualan	3c.20	103.458.145.906	103.245.048.266
Beban pokok penjualan	3c.21	(73.406.571.770)	(71.817.530.038)
<b>Laba Kotor</b>		<b>30.091.574.136</b>	<b>31.427.518.228</b>
<b>BERAN USAHA</b>			
Beban usaha	3c.22	(5.245.232.417)	(4.541.435.026)
<b>Laba Usaha</b>		<b>24.846.341.719</b>	<b>26.886.083.202</b>
<b>PENDAPATAN (BERAN) LAIN-LAIN</b>			
- Pendapatan jasa giro		17.789.930	28.286.766
- Laba (Rugi) selisih kurs		(648.546.555)	157.633.305
- Beban bunga dan administrasi bank	3c.23	(25.911.411.506)	(25.533.024.512)
- Pendapatan lain-lain		2.450.000.000	449.360
<b>Beban Lain-Lain - Bersih</b>		<b>(24.082.268.131)</b>	<b>(25.245.655.060)</b>
<b>LABA SEBELUM PAJAK PENGHASILAN</b>		<b>754.073.588</b>	<b>1.339.428.122</b>
<b>MANFAAT (BERAN) PAJAK</b>			
Pajak penghasilan kini	3s.10b	(331.111.000)	(625.671.250)
Pajak penghasilan tangguhan	3s.10c	83.561.186	145.367.184
<b>Beban Pajak - Bersih</b>		<b>(247.549.814)</b>	<b>(477.304.066)</b>
<b>Laba Bersih Periode Berjalan</b>		<b>506.523.774</b>	<b>1.062.124.056</b>
<b>PENGHASILAN KOMPREHENSIF LAIN</b>			
Pos yang tidak akan direklasifikasikan ke laba rugi	3p.24		
Pengukuran kembali atas program pensiun ambalan pasti		183.229.987	174.383.418
<b>Jumlah Laba Komprehensif</b>		<b>689.753.761</b>	<b>1.236.507.474</b>
<b>LABA YANG DIATRIBUSIKAN KEPADA:</b>			
Pemilik entitas induk		401.012.884	635.385.637
Keperluan non pengendali		105.510.890	428.739.419
<b>Jumlah Laba</b>		<b>506.523.774</b>	<b>1.062.124.056</b>
<b>Laba komprehensif yang dapat diatribusikan kepada:</b>			
Pemilik entitas induk		509.547.707	672.583.241
Keperluan non pengendali		180.206.054	563.924.233
<b>Jumlah Laba Komprehensif</b>		<b>689.753.761</b>	<b>1.236.507.474</b>
<b>Laba Per Saham</b>	<b>3f.19</b>	<b>5</b>	<b>8</b>

Lihat Catatan atas Laporan Keuangan pada Ekshibit E terlampir  
 yang merupakan bagian tak terpisahkan dari Laporan Keuangan secara keseluruhan

Jakarta, 25 Maret 2019

Priyo Purno  
 Direktur Utama

Muhammad Subad, ST  
 Direktur Independen

PT. NUSANTARA INTI CORPORA TBK DAN ENTITAS ANAK  
CATATAN ATAS LAPORAN KEUANGAN KONSOLIDASIAN  
UNTUK TAHUN YANG BERAKHIR PADA TANGGAL - TANGGAL 31 DESEMBER 2018 DAN 2017

(Diajikan dalam Rupiah, kecuali dinyatakan lain)

18. TAMBAHAN MODAL DISETOR	31 Desember 2018	31 Desember 2017
Agio Saham Penawaran Umum Saham Perdana	134.920.000	543.200.000
Biaya Emisi Penawaran Umum Saham Perdana	-	(588.280.000)
Dampak Penerapan PSAK 70	235.000.000	235.000.000
<b>Jumlah Tambahan Modal Disetor</b>	<b>369.920.000</b>	<b>190.000.000</b>

19. LABA PER SAHAM	31 Desember 2018	31 Desember 2017
Berikut ini adalah rekonsiliasi perhitungan laba bersih per saham:		
Labo yang diatribusikan kepada pemegang saham Perusahaan	401.012.884	635.385.637
Jumlah mata-raini tertimbang saham	75.422.200	75.422.200
<b>Labu per saham</b>	<b>5,3</b>	<b>8</b>

20. PENJUALAN	31 Desember 2018	31 Desember 2017
Penjualan barang	86.421.496.797	73.733.363.050
Penjualan bahan baku	14.939.783.848	26.280.578.856
Penjualan lain-lain	2.136.868.261	3.231.106.360
<b>Jumlah</b>	<b>103.498.145.906</b>	<b>103.245.048.266</b>

Tidak ada pihak pembeli dengan jumlah nilai penjualan melebihi 10% dari pendapatan konsolidasian.

21. BEBAN POKOK PENJUALAN	31 Desember 2018	31 Desember 2017
Bahan baku yang digunakan	36.131.656.819	45.592.019.456
Upah langsung	7.116.027.775	4.230.176.832
Biaya produksi tidak langsung	34.940.023.810	34.445.869.272
Jumlah biaya produksi	78.187.708.404	84.268.065.559
Persediaan barang		
Dulu proses		
Awal tahun	2.214.789.236	4.176.429.307
Akhir tahun	(3.898.292.441)	(2.214.789.236)
Jumlah biaya pokok produksi	(1.683.503.205)	1.961.640.071
Barang jadi		
Awal tahun	38.717.271.165	24.305.095.573
Akhir tahun	(41.814.904.594)	(38.717.271.165)
<b>Jumlah beban pokok penjualan</b>	<b>73.496.574.770</b>	<b>71.817.530.038</b>

22. BEBAN USAHA	31 Desember 2018	31 Desember 2017
Beban gaji dan tunjangan	2.469.729.900	1.349.876.132
Beban penjualan	1.035.809.500	708.226.296
Beban penjualan	423.965.151	429.283.561
Tribunal pasca kerja	334.244.747	593.468.734
Beban sewa kantor	113.489.318	124.038.012
Beban jasa layanan KSEI	87.494.272	86.545.704
Beban penyusutan	-	1.131.228.646
Beban lain-lain (di bawah Rp 50 juta)	780.499.529	121.767.941
<b>Jumlah</b>	<b>5.245.232.417</b>	<b>4.541.435.026</b>



**PT NUSANTARA INTI CORPORA TBK DAN ENTITAS ANAK**  
**LAPORAN POSISI KEUANGAN KONSOLIDASIAN**  
**31 DESEMBER 2019 DAN 2018**

*(Dianalisis dalam Ringkasan, kecuali dinyatakan lain)*

	Catatan	31 Desember 2019	31 Desember 2018
<b>ASET</b>			
<b>ASET LANCAR</b>			
Kas dan bank	3j,5	2.760.157.172	1.141.687.408
Piutang usaha kepada pihak ketiga	3g,6	36.086.881.956	31.434.147.919
Piutang lain-lain kepada pihak ketiga	4g	158.500.000	34.000.000
Persediaan barang	3l,7	68.915.493.043	65.403.493.343
Uang muka pembelian	8	55.357.424.299	47.629.355.610
Beban dilayar dimaka	3m,9	145.018.418	123.247.221
<b>Jumlah Aset Lancar</b>		<b>163.446.475.688</b>	<b>145.765.932.601</b>
<b>ASET TIDAK LANCAR</b>			
Aset pajak tangguhan	3n,10c	6.017.083.976	5.954.497.962
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 239.833.176.033,- dan Rp 220.123.663.775,- masing-masing pada tanggal 31 Desember 2019 dan 2018	11	248.271.706.926	267.981.219.184
<b>Jumlah Aset Tidak Lancar</b>		<b>254.288.790.902</b>	<b>273.936.717.146</b>
<b>JUMLAH ASET</b>		<b>417.735.266.590</b>	<b>419.702.649.747</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

**PT NUSANTARA INTI CORPORA TBK DAN ENTITAS ANAK**  
**LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN**  
**UNTUK TAHUN YANG BERAKHIR PADA TANGGAL - TANGGAL 31 DESEMBER 2019 DAN 2018**  
*(Disajikan dalam Rupiah, kecuali dinyatakan lain)*

	Catatan	31 Desember 2019	31 Desember 2018
<b>PENDAPATAN</b>			
Penjualan	3e,20	108.096.395.863	103.498.145.906
Beban pajak penjualan	3e,21	(77.050.775.573)	(73.406.571.770)
<b>Labu Kotor</b>		<b>31.045.620.490</b>	<b>30.091.574.136</b>
<b>BEBAN USAHA</b>			
Beban usaha	3e,22	(7.998.633.346)	(5.245.232.417)
<b>Labu Usaha</b>		<b>23.046.985.144</b>	<b>24.846.341.719</b>
<b>PENDAPATAN (BEBAN) LAIN-LAIN</b>			
- Pendapatan lain-lain		2.638.956.123	2.450.800.000
- Pendapatan jasa giro		14.894.891	17.780.930
- Labu (Kugi) selisih kurs		(418.725.595)	(648.646.555)
- Beban bunga dan administrasi bank	3e,23	(24.398.796.728)	(25.911.411.506)
<b>Beban Labu Lain - Bersih</b>		<b>(22.163.671.309)</b>	<b>(24.092.268.131)</b>
<b>LABA SEBELUM PAJAK PENGHASILAN</b>		<b>873.313.835</b>	<b>754.073.588</b>
<b>MANFAAT (BEBAN) PAJAK</b>			
Pajak penghasilan kini	3e,10b	(258.924.594)	(331.111.000)
Pajak penghasilan tangguhan	3e,10c	62.586.014	83.961.106
<b>Beban Pajak - Bersih</b>		<b>(196.338.580)</b>	<b>(247.549.814)</b>
<b>Labu Bersih Periode Berjalan</b>		<b>676.975.255</b>	<b>506.523.774</b>
<b>PENGHASILAN KOMPREHENSIF LAIN</b>			
Fee yang tidak akan diklasifikasikan ke labu rugi	3p,24		
Pengalokasian kembali atas program pensiun imbalan pasti		109.044.107	183.229.987
<b>Jumlah Labu Komprehensif</b>		<b>786.019.362</b>	<b>689.753.761</b>
<b>LABA YANG DIATRIBUSIKAN KEPADA:</b>			
Pemilik entitas induk		577.070.603	401.812.884
Kepentingan non pengendali		99.904.652	105.510.890
<b>Jumlah Labu</b>		<b>676.975.255</b>	<b>506.523.774</b>
<b>Labu komprehensif yang dapat diatribusikan kepada:</b>			
Pemilik entitas induk		655.844.294	509.547.707
Kepentingan non pengendali		132.175.068	180.206.054
<b>Jumlah Labu Komprehensif</b>		<b>786.019.362</b>	<b>689.753.761</b>
<b>Labu Per Saham</b>	3e,19	7,7	5,3

Lihat Catatan atas Laporan Keuangan pada Exhibit E terlampir yang merupakan bagian tak terpisahkan dari Laporan Keuangan secara keseluruhan

Jakarta, 24 April 2020

  
**Dharma Prasna**  
 Direktur Utama

  
**Mohammad Saiful Huda**  
 Direktur

**PT NUSANTARA INTI CORPORA TBK  
DAN ENTITAS ANAK**  
**CATATAN ATAS LAPORAN KEUANGAN KONSOLIDASIAN**  
**UNTUK TAHUN YANG BERAKHIR PADA TANGGAL 31 DESEMBER 2019 DAN 2018**  
*(Disajikan dalam Rupiah, kecuali dinyatakan lain)*

**19. LABA PER SAHAM**

Berikut ini adalah rekonsiliasi perhitungan laba bersih per saham:

	<b>31 Desember 2019</b>	<b>31 Desember 2018</b>
Laba yang dibagikan kepada pemegang saham	577.070.603	401.012.884
Jumlah rata-rata tertimbang saham	75.422.200	75.422.200
<b>Laba per saham</b>	<b>7,7</b>	<b>5,3</b>

**20. PENJUALAN**

	<b>31 Desember 2019</b>	<b>31 Desember 2018</b>
Penjualan barang	105.609.125.191	86.421.496.797
Penjualan bahan baku	1.056.251.321	14.939.783.848
Penjualan lain-lain	1.431.019.351	2.136.865.261
<b>Jumlah</b>	<b>108.096.395.863</b>	<b>103.498.145.906</b>

Tidak ada pihak pembeli dengan jumlah nilai penjualan melebihi 10% dari pendapatan konsolidasian.

**21. BEBAN POKOK PENJUALAN**

	<b>31 Desember 2019</b>	<b>31 Desember 2018</b>
Bahan baku yang digunakan	39.226.239.449	36.131.656.819
Upah langsung	8.296.950.300	7.116.027.775
Biaya produksi tidak langsung	35.487.585.624	34.940.023.810
<b>Jumlah biaya produksi</b>	<b>82.010.775.373</b>	<b>78.187.708.404</b>
Persediaan barang dalam proses		
Awal tahun	3.898.292.441	2.214.789.236
Akhir tahun	(4.598.292.441)	(3.898.292.441)
<b>Jumlah biaya pokok produksi</b>	<b>82.310.775.373</b>	<b>76.504.205.199</b>
Persediaan barang jadi		
Awal tahun	41.814.904.594	38.717.271.165
Akhir tahun	(47.064.904.594)	(41.814.904.594)
<b>Beban pokok penjualan</b>	<b>77.060.775.373</b>	<b>73.406.571.770</b>

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**PT VOKSEL ELECTRIC Tbk DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
Tanggal 31 Desember 2015  
(Disajikan dalam Rupiah)**

**PT VOKSEL ELECTRIC Tbk AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION  
As of December 31, 2015  
(Expressed in Rupiah)**

	Catatan/ Notes	2015	2014*)	01/01/2014/ 31/12/2013*) 01/01/2014/ 12/31/2013*)	
<b>ASET</b>					<b>ASSETS</b>
<b>ASET LANCAR</b>					<b>CURRENT ASSETS</b>
Kas dan setara kas	2d, 2e, 6	78.897.548.545	33.328.783.565	98.190.561.086	Cash and cash equivalents
Dana yang terbatas penggunaannya	2d, 2, 7	5.562.226.821	5.401.450.917	18.746.777	Restricted fund
Piutang usaha	2d, 2, 8				Trade receivables
Piutang ketiga - setelah dikurangi cadangan kerugian penurunan nilai		490.988.775.678	538.950.141.206	880.886.554.237	Third parties - net of allowance for impairment losses
Piutang berelasi		55.127.468.000	9.093.516	1.422.656.102	Related parties
Piutang lain-lain	2d, 2, 9	20.980.611.739	66.497.817.089	88.987.589.243	Other receivables
Piutang derivatif	2d, 2e, 16a	9.297.382.394	9.918.489.374	40.613.520.779	Derivative receivables
Persediaan	2g, 10	428.533.328.072	437.889.107.015	265.801.446.358	Inventories
Pajak dibayar di muka	2m, 20b	22.052.068.169	17.378.044.454	54.874.740	Prepaid taxes
Estimasi tagihan pajak jatuh tempo dalam setahun	2m, 20a	32.818.911.228	46.964.779.844	-	Current maturities of estimated claims for tax refunds
Aset lancar lainnya	11	7.824.372.473	15.700.998.637	25.310.086.520	Other current assets
<b>Total Aset Lancar</b>		<b>1.151.962.694.102</b>	<b>1.161.945.746.008</b>	<b>1.507.266.436.412</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>					<b>NON-CURRENT ASSETS</b>
Aset pajak tangguhan	2m, 20e	38.034.301.848	36.927.650.672	6.056.478.992	Deferred tax assets
Estimasi tagihan pajak	2m, 20a	31.624.263.994	33.700.218.532	119.753.375.390	Estimated claims for tax refund
Proyek dalam pelaksanaan	2u, 12	22.383.026.993	14.190.362.674	23.200.137.921	Projects in progress
Aset tetap - setelah dikurangi akumulasi penyusutan	2, 13	286.291.542.830	304.976.104.296	293.180.493.185	Fixed assets - net of accumulated depreciation
Aset tetap yang tidak digunakan dari operasi yang dihentikan - setelah dikurangi akumulasi penyusutan	2, 14	5.164.104	18.365.734	50.984.598	Unused fixed assets from discontinued operation - net of accumulated depreciation
Aset tidak lancar lainnya	15	7.943.618.685	7.042.386.698	9.034.889.636	Other non-current assets
<b>Total Aset Tidak Lancar</b>		<b>384.201.946.454</b>	<b>396.914.968.704</b>	<b>451.212.357.680</b>	<b>Total Non-Current Assets</b>
<b>TOTAL ASET</b>		<b>1.536.244.634.556</b>	<b>1.657.960.734.712</b>	<b>1.958.478.794.072</b>	<b>TOTAL ASSETS</b>

\*) Disajikan kembali (Catatan 5)

\*) As restated (Note 5)

Catatan lampiran merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form integral part of these consolidated financial statements.

The original consolidated financial statements included herein are in the Indonesian language.

**PT VOKSEL ELECTRIC Tbk DAN ENTITAS ANAK**  
**LAPORAN POSISI KEUANGAN KONSOLIDASIAN**  
**Tanggal 31 Desember 2016**  
**(Disajikan dalam Rupiah)**

**PT VOKSEL ELECTRIC Tbk AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF**  
**FINANCIAL POSITION**  
**As of December 31, 2016**  
**(Expressed in Rupiah)**

	Catatan/ Notes	2016	2015	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	2d,2f,5	75.959.925.517	78.857.548.545	Cash and cash equivalents
Dana yang terbatas penggunaannya	2d,2f,6	5.571.658.103	5.562.226.821	Restricted fund
Piutang usaha	2d,2f,7			Trade receivables
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai		606.259.771.237	460.998.775.676	Third parties - net of allowance for impairment losses
Pihak berelasi		46.135.521.300	55.127.408.000	Related parties
Piutang lain-lain	2d,2f,8	33.649.356.111	20.980.611.739	Other receivables
Piutang derivatif	2d,2e,15	18.719.427.703	9.207.362.384	Derivatives receivables
Persediaan	2g,9	443.479.179.250	426.533.328.672	Inventories
Pajak dibayar di muka	19b	5.903.870.319	22.052.069.169	Prepaid taxes
Estimasi tagihan pajak jatuh tempo dalam setahun	2m,10a	23.124.639.640	32.818.911.223	Current maturities of estimated claims for tax refund
Aset lancar lainnya	10	12.513.642.492	7.824.372.473	Other current assets
Total Aset Lancar		1.291.317.191.672	1.151.962.694.102	Total Current Assets
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset pajak tangguhan	2m,19e	6.932.758.005	36.004.301.848	Deferred tax assets
Estimasi tagihan pajak	2m,19a	48.866.900.079	31.624.363.994	Estimated claims for tax refund
Proyek dalam pelaksanaan	2u,11	20.131.991.203	22.363.026.993	Projects in progress
Aset tetap - setelah dikurangi akumulasi penyusutan	2i,12	294.723.998.885	286.291.542.830	Fixed assets - net of accumulated depreciation
Aset tetap yang tidak digunakan dari operasi yang dihentikan - setelah dikurangi akumulasi penyusutan	2j,13	-	5.164.104	Unused fixed assets from discontinued operation - net of accumulated depreciation
Aset tidak lancar lainnya	14	6.237.255.734	7.943.516.685	Other non-current assets
Total Aset Tidak Lancar		376.892.902.806	384.281.940.454	Total Non-Current Assets
<b>TOTAL ASET</b>		<b>1.668.210.094.478</b>	<b>1.536.244.634.556</b>	<b>TOTAL ASSETS</b>

Catatan lampiran merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT VOKSEL ELECTRIC Tbk DAN ENTITAS ANAK  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN  
Tanggal 31 Desember 2016  
(Disajikan dalam Rupiah)**

**PT VOKSEL ELECTRIC Tbk AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF PROFIT OR  
LOSS AND OTHER COMPREHENSIVE INCOME  
As of December 31, 2016  
(Expressed in Rupiah)**

	Catatan/ Notes	2016	2015	
<b>PENDAPATAN BERSIH</b>	2k, 2i, 30	2.022.350.278.358	1.597.736.461.981	<b>NET REVENUES</b>
<b>BEBAN POKOK PENJUALAN</b>	2k, 2i, 31	(1.541.589.323.022)	(1.356.439.679.407)	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>		<b>480.760.953.336</b>	<b>241.296.782.574</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA DAN LAIN-LAIN</b>				<b>OPERATING EXPENSES AND OTHERS</b>
Beban penjualan	32	(78.800.698.919)	(56.969.269.014)	Selling expenses
Beban umum dan administrasi	33	(102.833.289.738)	(74.777.879.250)	General and administrative expenses
Beban pajak final		(963.589.297)	(549.859.333)	Final tax expenses
Beban penghapusan piutang usaha		(11.533.783.873)	-	Written-off receivable expenses
Pemulihan penyertaan saham		-	2.800.000.000	Recovery of investments in shares
Beban bunga dan keuangan		(69.994.185.986)	(52.909.796.958)	Interest expense and finance cost
Labo (rugi) selisih kurs - bersih	2i	2.451.371.933	(60.526.762.218)	Foreign exchange gain (loss) - net
Keuntungan atas transaksi kontrak derivatif		1.489.489.834	5.592.057.026	Gain on derivatives contracts
Pendapatan (beban) lain-lain, bersih		2.652.210.740	(1.946.846.285)	Other income (expense), net
Penghasilan bunga		915.334.076	585.023.230	Interest income
Total beban usaha dan lain-lain		(256.417.129.230)	(238.903.328.793)	Total operating expenses and others
<b>LABA SEBELUM PAJAK PENGHASILAN</b>		<b>224.343.824.106</b>	<b>2.393.453.781</b>	<b>PROFIT BEFORE INCOME TAX</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>				<b>INCOME TAX BENEFIT (EXPENSES)</b>
Pajak kini	2m, 19k	(34.977.988.411)	(3.080.786.375)	Current tax
Pajak tangguhan	2m, 19e	(29.319.962.302)	974.440.580	Deferred tax
Total beban pajak penghasilan		(64.297.950.713)	(2.106.345.815)	Total income tax expenses
<b>LABA TAHUN BERJALAN</b>		<b>160.045.873.393</b>	<b>277.107.966</b>	<b>PROFIT FOR THE YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME</b>
Pos-pos yang tidak akan direklasifikasi ke laba rugi				Items that will not be reclassified to profit or loss
Pengukuran kembali program imbalan pasti		(873.065.836)	7.471.157.536	Remeasurement of defined benefits program
Pajak penghasilan terkait	2m, 19e	218.416.459	(1.867.789.384)	Income tax effect
<b>PENGHASILAN KOMPREHENSIF LAIN SETELAH PAJAK</b>		<b>(655.249.377)</b>	<b>5.603.368.152</b>	<b>OTHER COMPREHENSIVE INCOME AFTER TAX</b>
<b>TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN</b>		<b>159.390.624.016</b>	<b>5.880.476.118</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
<b>Laba Tahun Berjalan yang Dapat Diatribusikan Kepada:</b>				<b>Profit for The Year Attributable to:</b>
Pemilik entitas induk		160.045.873.393	277.107.966	Owners of the parent entity
Keperwakilan non pengendali		-	-	Non-controlling interest
<b>TOTAL</b>		<b>160.045.873.393</b>	<b>277.107.966</b>	<b>TOTAL</b>

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT VOKSEL ELECTRIC Tbk DAN ENTITAS ANAK  
CATATAN ATAS LAPORAN KEUANGAN  
KONSOLIDASIAN**

Tanggal 31 Desember 2016 dan  
untuk tahun yang berakhir pada tanggal tersebut  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

**PT VOKSEL ELECTRIC Tbk AND SUBSIDIARIES  
NOTES TO THE CONSOLIDATED  
FINANCIAL STATEMENTS**

As of December 31, 2016 and  
for the year then ended  
(Expressed in Rupiah, unless otherwise stated)

**30. PENDAPATAN BERSIH (lanjutan)**

Pada tahun 2016 dan 2015, pendapatan bersih dari pihak berelasi masing - masing setara dengan 0,89% dan 4,13% dari jumlah pendapatan bersih konsolidasian (Catatan 34). Rincian penjualan kepada pihak berelasi adalah sebagai berikut:

	2016	2015
KSO PT Centra Multi Elektrindo - PT Voksel Electric Tbk	17.908.683.000	65.944.800.000

**30. NET REVENUES (continued)**

In 2016 and 2015, the net revenues from related parties is equal to 0,89% and 4,13% of total consolidated net revenues (Note 34), respectively. The details of sales to related party are as follow:

KSO PT Centra Multi Elektrindo - PT Voksel Electric Tbk

**31. BEBAN POKOK PENJUALAN**

	2016	2015
Bahan baku yang digunakan	1.263.895.162.374	1.044.937.723.378
Beban pabrikasi	153.396.052.253	127.287.994.796
Upah langsung	33.177.919.261	29.077.054.854
<b>Beban produksi</b>	<b>1.450.269.133.888</b>	<b>1.201.302.772.998</b>
Persediaan barang dalam proses		
Awal tahun	101.678.787.892	115.076.066.794
Akhir tahun	(54.173.718.962)	(101.678.707.892)
<b>Beban pokok produksi</b>	<b>1.497.774.182.818</b>	<b>1.214.700.071.900</b>
Persediaan barang jadi		
Awal tahun	206.611.588.776	197.435.044.270
Pembelian	104.328.178.197	152.916.152.013
Akhir tahun	(269.124.626.789)	(208.611.588.776)
<b>Beban pokok penjualan</b>	<b>1.541.589.323.022</b>	<b>1.356.439.679.407</b>

Pembelian bahan baku dari pihak ketiga yang secara individual melebihi 10% dari total pendapatan bersih konsolidasian Grup untuk tahun yang berakhir tanggal 31 Desember 2016 adalah sebagai berikut:

2016

	Total Rp	Persentase terhadap total pendapatan bersih konsolidasian/ Percentage against to consolidated net revenues
PT Karya Sumiden Indonesia	221.349.735.673	10,95%
PT Indonesia Asahan Aluminium	220.385.852.551	10,90%

PT Karya Sumiden Indonesia  
PT Indonesia Asahan Aluminium

Pada tahun 2015, tidak ada pembelian dari suatu pemasok, selain pihak berelasi, dengan jumlah akumulasi nilai pembelian tahunan melebihi 10% dari total pendapatan bersih konsolidasian sampai dengan tahun yang berakhir pada tanggal 31 Desember 2015.

In 2015, there is no purchases from vendors, except related parties, with total annually accumulation of purchases exceed 10% of the total Group consolidated net revenues for the year ended December 31, 2015.

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**PT VOKSEL ELECTRIC Tbk DAN ENTITAS ANAK**  
**LAPORAN POSISI KEUANGAN KONSOLIDASIAN**  
**Tanggal 31 Desember 2017**  
**(Disajikan dalam Rupiah)**

**PT VOKSEL ELECTRIC Tbk AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF**  
**FINANCIAL POSITION**  
**As of December 31, 2017**  
**(Expressed in Rupiah)**

	Catatan/ Notes	2017	2016	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	2f,5	154.381.240.915	75.959.925.517	Cash and cash equivalents
Dana yang terbatas penggunaannya	2f,6	13.530.796.681	5.571.658.103	Restricted fund
Piutang usaha	2i,7			Trade receivables
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai		689.904.677.427	606.259.771.237	Third parties - net of allowances for impairment losses
Pihak berelasi		44.953.920.000	48.135.521.300	Related parties
Piutang lain-lain	2i,8	58.088.905.052	53.649.556.111	Other receivables
Piutang derivatif	2d,14a	11.794.822.909	18.719.427.703	Derivative receivables
Persediaan	2g,9	653.016.984.959	443.479.179.250	inventories
Pajak dibayar di muka	18b	11.330.984.384	5.903.870.319	Prepaid taxes
Estimasi tagihan pajak jatuh tempo dalam setahun	2i,18a	13.584.984.335	23.124.639.640	Current maturities of estimated claims for tax refund
Aset lancar lainnya	2h,10	37.369.018.235	12.513.642.492	Other current assets
<b>Total Aset Lancar</b>		<b>1.667.656.034.897</b>	<b>1.291.317.191.672</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset pajak langgahan	2i,18e	11.805.296.651	6.932.756.005	Deferred tax assets
Estimasi tagihan pajak	2i,18a	83.594.544.691	48.866.900.979	Estimated claims for tax refund
Proyek dalam pelaksanaan	2u,11	33.910.176.807	20.131.961.203	Projects in progress
Aset tetap - setelah dikurangi akumulasi penyusutan	2i,12	305.671.637.987	294.723.966.885	Fixed assets - net of accumulated depreciation
Aset tidak lancar lainnya	13	7.522.805.562	6.237.255.734	Other non-current assets
<b>Total Aset Tidak Lancar</b>		<b>442.510.461.698</b>	<b>376.892.902.806</b>	<b>Total Non-Current Assets</b>
<b>TOTAL ASET</b>		<b>2.110.166.496.595</b>	<b>1.668.210.094.478</b>	<b>TOTAL ASSETS</b>

Catatan lampiran merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form integral part of these consolidated financial statements.



The original consolidated financial statements included herein are in the Indonesian language.

**PT VOKSEL ELECTRIC Tbk DAN ENTITAS ANAK  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN  
Tanggal 31 Desember 2017  
(Disajikan dalam Rupiah)**

**PT VOKSEL ELECTRIC Tbk AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF PROFIT OR  
LOSS AND OTHER COMPREHENSIVE INCOME  
As of December 31, 2017  
(Expressed in Rupiah)**

	Catatan/ Notes	2017	2016 <sup>*)</sup>	
<b>PENDAPATAN BERSIH</b>	2), 2), 2b	2.258.316.807.862	2.022.350.276.358	<b>NET REVENUES</b>
<b>BEBAN POKOK PENJUALAN</b>	2), 2), 2c	(1.784.978.654.927)	(1.549.155.027.093)	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>		<b>473.338.152.935</b>	<b>473.195.249.265</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA DAN LAIN-LAIN</b>				<b>OPERATING EXPENSES AND OTHERS</b>
Beban penjualan	3b	(96.474.490.230)	(79.858.116.126)	Selling expenses
Beban umum dan administrasi	3f	(102.812.759.786)	(94.012.166.460)	General and administrative expenses
Beban pajak final		(1.329.717.619)	(963.599.297)	Final tax expenses
Beban penghapusan piutang usaha		(7.405.367.272)	(11.533.763.873)	Written-off receivable expenses
Beban bunga dan keuangan		(43.509.863.158)	(69.994.165.968)	Interest expense and finance cost
Labai (rugi) selisih kurs - bersih	2k	(3.135.797.191)	2.451.371.933	Foreign exchange gain (loss) - net
Keuntungan atas transaksi kontrak derivatif		1.998.137.190	1.489.489.634	Gain on derivatives contracts
Pendapatan lain-lain, bersih		8.804.891.289	2.052.210.740	Other incomes, net
Penghasilan bunga		969.475.424	915.334.078	Interest income
Total beban usaha dan lain-lain		(243.095.491.350)	(248.851.425.159)	Total operating expenses and others
<b>LABA SEBELUM PAJAK PENGHASILAN</b>		<b>230.242.661.579</b>	<b>224.343.824.106</b>	<b>PROFIT BEFORE INCOME TAX</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>				<b>INCOME TAX BENEFIT (EXPENSES)</b>
Pajak kini	2), 18d	(67.408.978.068)	(34.977.968.411)	Current tax
Praktek langguhan	2), 18e	3.371.275.828	(29.319.962.302)	Deferred tax
Total beban pajak penghasilan		(64.037.702.240)	(64.297.950.713)	Total income tax expenses
<b>LABA TAHUN BERJALAN</b>		<b>166.204.959.339</b>	<b>160.045.873.393</b>	<b>PROFIT FOR THE YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME</b>
<b>Pos-pos yang tidak akan direklasifikasi ke laba rugi</b>				<b>Items that will not be reclassified to profit or loss</b>
Pengukuran kembali program imbalan pensi		(6.005.059.272)	(873.665.836)	Remeasurement of defined benefits program
Pajak penghasilan tertakut	2), 18e	1.501.264.818	218.416.459	Income tax effect
<b>PENGHASILAN KOMPREHENSIF LAIN SETELAH PAJAK</b>		<b>(4.503.794.454)</b>	<b>(665.249.377)</b>	<b>OTHER COMPREHENSIVE INCOME AFTER TAX</b>
<b>TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN</b>		<b>161.701.164.885</b>	<b>159.390.624.016</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
<b>Laba Tahun Berjalan yang Dapat Diatribusikan Kepada:</b>				<b>Profit for The Year Attributable to:</b>
Pemilik entitas induk		166.204.959.339	160.045.873.393	Owners of the parent entity
Kepentingan non pengendali		-	-	Non-controlling interest
<b>TOTAL</b>		<b>166.204.959.339</b>	<b>160.045.873.393</b>	<b>TOTAL</b>

\*) Setelah direklasifikasi

\*) After reclassification

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form integral part of these consolidated financial statements.

The original consolidated financial statements included herein are in the Indonesian language.

**PT VOKSEL ELECTRIC Tbk DAN ENTITAS ANAK  
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KONSOLIDASIAN  
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untuk tahun yang berakhir pada tanggal tersebut  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT VOKSEL ELECTRIC Tbk AND SUBSIDIARIES  
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(Expressed in Rupiah, unless otherwise stated)**

**28. PENDAPATAN BERSIH (lanjutan)**

Penjualan bersih kepada pelanggan, selain pihak berelasi, yang melebihi 10% dari total pendapatan bersih konsolidasian Grup untuk tahun yang berakhir tanggal 31 Desember 2017 dan 2016 adalah sebagai berikut:

	2017		
	Total Rp	Persentase terhadap total pendapatan bersih konsolidasian/ Percentage against to consolidated net revenues	
PT Perusahaan Listrik Negara (Persero)	733.865.069.574	32,50%	PT Perusahaan Listrik Negara (Persero)
	2016		
	Total Rp	Persentase terhadap total pendapatan bersih konsolidasian/ Percentage against to consolidated net revenues	
PT Perusahaan Listrik Negara (Persero)	731.464.950.831	36,17%	PT Perusahaan Listrik Negara (Persero)
PT Waskita Karya (Persero) Tbk	276.203.368.000	13,00%	PT Waskita Karya (Persero) Tbk

Pada tahun 2017 dan 2016, pendapatan bersih dari pihak berelasi masing - masing setara dengan 0,11% dan 0,89% dari jumlah pendapatan bersih konsolidasian (Catatan 32). Rincian penjualan kepada pihak berelasi adalah sebagai berikut:

	2017	2016	
KSO PT Centra Multi Elektindo - PT Voksel Electric Tbk.	2.524.917.000	17.908.683.000	KSO PT Centra Multi Elektindo - PT Voksel Electric Tbk.

Net sales to customers, other than its related parties, which exceeds 10% of the total Group consolidated net revenues for the years ended December 31, 2017 and 2016 is as follow:

In 2017 and 2016, the net revenues from related parties is equal to 0.11% and 0.89% of total consolidated net revenues (Note 32), respectively. The details of sales to related party are as follow:

**29. BEBAN POKOK PENJUALAN**

	2017	2016*)	
Bahan baku yang digunakan	1.604.534.444.970	1.263.695.102.374	Raw materials used
Beban pabrikasi	163.833.546.886	160.961.796.324	Manufacturing overhead
Upah langsung	36.920.024.237	33.177.919.261	Direct labor
<b>Beban produksi</b>	<b>1.807.288.016.073</b>	<b>1.457.834.837.959</b>	<b>Manufacturing cost</b>
Persediaan barang dalam proses			Work in process
Awal tahun	54.173.718.962	101.678.767.892	At beginning of year
Akhir tahun	(77.603.654.969)	(54.173.718.962)	At end of year
<b>Beban pokok produksi</b>	<b>1.783.798.080.066</b>	<b>1.505.339.886.889</b>	<b>Cost of goods manufactured</b>
Persediaan barang jadi			Finished goods
Awal tahun	269.124.626.769	208.611.598.776	At beginning of year
Pembelian	74.189.232.897	104.328.178.197	Purchases
Akhir tahun	(342.133.284.805)	(269.124.626.769)	At end of year
<b>Beban pokok penjualan</b>	<b>1.784.978.654.927</b>	<b>1.549.165.027.093</b>	<b>Total Cost of Goods Sold</b>

\*) Setelah direklasifikasi

\*) After reclassification

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**PT VOKSEL ELECTRIC Tbk DAN ENTITAS ANAK**  
**LAPORAN POSISI KEUANGAN KONSOLIDASIAN**  
**Tanggal 31 Desember 2018**  
**(Disajikan dalam Rupiah)**

**PT VOKSEL ELECTRIC Tbk AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF**  
**FINANCIAL POSITION**  
**As of December 31, 2018**  
**(Expressed in Rupiah)**

	Catatan/ Notes	2018	2017	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	2f,5	217.970.964.480	154.301.240.815	Cash and cash equivalents
Investasi jangka pendek	2f,6	10.000.000.000	-	Short-term investment
Dana yang terbatas penggunaannya	2f,7	34.037.666.348	13.530.706.681	Restricted funds
Piutang usaha	8			Trade receivables
Pihak ketiga - setelah dikurangi				Third parties - net of
cadangan kerugian				allowances for
penurunan nilai		763.142.713.740	660.604.677.427	impairment losses
Pihak berelasi	2u	32.784.048.000	44.953.920.000	Related parties
Piutang lain-lain	2u,9	75.461.324.042	58.088.905.052	Other receivables
Piutang derivatif	2d,16a	10.491.428.705	11.794.622.909	Derivative receivables
Persediaan	2g,10	561.248.980.145	653.016.684.950	inventories
Pajak dibayar di muka	20b	62.464.854.019	11.330.984.384	Prepaid taxes
Estimasi tagihan pajak				Current maturities of
jatuh tempo dalam setahun	20a	34.431.929.772	13.584.984.335	estimated claims for tax refund
Aset lancar lainnya	2h,2u,11	103.348.287.547	37.369.018.235	Other current assets
<b>Total Aset Lancar</b>		<b>1.905.388.218.804</b>	<b>1.667.050.034.897</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset pajak tangguhan	2m,20e	13.265.162.433	11.805.296.651	Deferred tax assets
Estimasi tagihan pajak	2m,20a	7.803.384.235	83.564.544.091	Estimated claims for tax refund
Proyek dalam pelaksanaan	2v,12	94.211.051.089	33.918.176.807	Projects in progress
Aset tetap - setelah dikurangi				Fixed assets - net of accumulated
akumulasi penyusutan	2,13	432.718.446.687	305.671.637.987	depreciation
Investasi pada entitas asosiasi	2k,2u,14	22.731.034.232	-	Investment in an associate
Aset tidak lancar lainnya	2u,15	9.235.282.550	7.522.805.582	Other non-current assets
<b>Total Aset Tidak Lancar</b>		<b>578.994.361.206</b>	<b>442.510.461.698</b>	<b>Total Non-Current Assets</b>
<b>TOTAL ASET</b>		<b>2.485.382.578.010</b>	<b>2.110.166.496.595</b>	<b>TOTAL ASSETS</b>

Catatan lampiran merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form integral part of these consolidated financial statements.

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**PT VOKSEL ELECTRIC Tbk DAN ENTITAS ANAK  
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31 Desember 2018  
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**PT VOKSEL ELECTRIC Tbk AND SUBSIDIARIES  
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	Catatan/ Note	2018	2017	
<b>PENDAPATAN BERSIH</b>	2k,2u,31	2.684.419.275.973	2.258.316.807.862	<b>NET REVENUES</b>
<b>BEBAN POKOK PENJUALAN</b>	2k,2u,32	(2.742.188.678.856)	(1.784.078.654.027)	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>		<b>442.250.598.118</b>	<b>473.338.152.935</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA DAN LAIN-LAIN</b>				<b>OPERATING EXPENSES AND OTHERS</b>
Beban penjualan	33	(101.150.499.541)	(96.474.490.239)	Selling expenses
Beban umum dan administrasi	34	(100.368.327.300)	(102.812.759.798)	General and administrative expenses
Beban pajak final		(4.825.095.717)	(1.329.717.619)	Final tax expenses
Beban penghapusan piutang usaha		(6.335.318.331)	(7.405.367.272)	Written-off receivable expenses
Beban bunga dan keuangan		(50.458.751.008)	(43.509.863.158)	Interest expense and finance cost
Rugi selisih kurs - bersih	2f	(23.285.926.110)	(3.135.797.191)	Foreign exchange loss - net
Keuntungan (kerugian) atas transaksi kontrak derivatif		(5.939.362.318)	1.998.137.196	Gain (loss) on derivatives contracts
Pendapatan (beban) lain-lain, bersih		(588.151.502)	8.604.891.289	Other (expenses) incomes, net
Penghasilan bunga		1.890.788.652	969.475.424	Interest income
Total beban usaha dan lain-lain		(300.260.043.265)	(243.085.491.356)	Total operating expenses and others
<b>LABA SEBELUM PAJAK PENGHASILAN</b>		<b>141.989.954.853</b>	<b>230.242.661.579</b>	<b>PROFIT BEFORE INCOME TAX</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>				<b>INCOME TAX BENEFIT (EXPENSES)</b>
Pajak kini	2m,20d	(39.023.933.314)	(67.408.978.068)	Current tax
Pajak langgahan	2m,20e	2.502.723.048	3.371.275.828	Deferred tax
Total beban pajak penghasilan		(36.521.210.266)	(64.037.702.240)	Total income tax expenses
<b>LABA TAHUN BERJALAN</b>		<b>105.468.744.587</b>	<b>166.204.969.339</b>	<b>PROFIT FOR THE YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME</b>
Pos-pos yang tidak akan direklasifikasi ke laba rugi				Items that will not be reclassified to profit or loss
Pengukuran kembali program imbalan pensiun	26	4.051.429.062	(6.005.059.272)	Remeasurement of defined benefits program
Pajak penghasilan terkait	2m,20e	(1.012.857.296)	1.501.264.818	Income tax effect
<b>PENGHASILAN (RUGI) KOMPREHENSIF LAIN SETELAH PAJAK</b>		<b>3.038.571.796</b>	<b>(4.503.794.454)</b>	<b>OTHER COMPREHENSIVE INCOME (LOSS) AFTER TAX</b>
<b>TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN</b>		<b>108.507.316.383</b>	<b>161.701.164.885</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
<b>Laba Tahun Berjalan yang Dapat Didistribusikan Kepada:</b>				<b>Profit for The Year Attributable to:</b>
Pemilik entitas induk		105.468.744.587	166.204.969.339	Owners of the parent entity
Kepentingan non pengendali		-	-	Non-controlling interest
<b>TOTAL</b>		<b>105.468.744.587</b>	<b>166.204.969.339</b>	<b>TOTAL</b>

Catatan lampiran merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT VOKSEL ELECTRIC Tbk DAN ENTITAS ANAK  
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**31. PENDAPATAN BERSIH (lanjutan)**

Penjualan bersih kepada pelanggan, selain pihak berelasi, yang melebihi 10% dari total pendapatan bersih konsolidasian Grup untuk tahun yang berakhir tanggal 31 Desember 2018 dan 2017 adalah sebagai berikut:

**31. NET REVENUES (continued)**

Net sales to customers, other than to its related parties, which exceeds 10% of the total Group consolidated net revenues for the years ended December 31, 2018 and 2017 is as follow:

	2018		
	Total Rp	Persentase terhadap total pendapatan bersih konsolidasian/ Percentage against to consolidated net revenues	
PT Perusahaan Listrik Negara (Persero)	1.083.993.506.211	40,30%	PT Perusahaan Listrik Negara (Persero)

	2017		
	Total Rp	Persentase terhadap total pendapatan bersih konsolidasian/ Percentage against to consolidated net revenues	
PT Perusahaan Listrik Negara (Persero)	733.865.069.574	32,50%	PT Perusahaan Listrik Negara (Persero)

Pada tahun 2018 dan 2017, pendapatan bersih dari pihak berelasi masing - masing setara dengan 0,13% dan 0,11% dari jumlah pendapatan bersih konsolidasian. Rincian penjualan kepada pihak berelasi adalah sebagai berikut:

In 2018 and 2017, the net revenues from related parties is equal to 0,13% and 0,11% of total consolidated net revenues, respectively. The details of sales to related party are as follow:

	2018	2017	
	KSO PT Centra Multi Elektrindo - PT Voksel Electric Tbk.	3.549.600.000	

**32. BEBAN POKOK PENJUALAN**

**32. COST OF GOOD SOLD**

	2018		2017		
Bahan baku yang digunakan	1.628.382.931.093	1.604.534.444.970			Raw materials used
Beban pabrikasi	278.571.964.213	163.833.546.866			Manufacturing overhead
Upah langsung	41.438.834.455	38.920.024.237			Direct labor
<b>Beban produksi</b>	<b>1.948.373.729.761</b>	<b>1.807.288.016.073</b>			<b>Manufacturing cost</b>
Persediaan barang dalam proses					Work in process
Awal tahun	77.663.654.969	54.173.718.962			At beginning of year
Akhir tahun	(59.422.961.052)	(77.663.654.969)			At end of year
<b>Beban pokok produksi</b>	<b>1.966.614.403.678</b>	<b>1.783.798.080.066</b>			<b>Cost of goods manufactured</b>
Persediaan barang jadi					Finished goods
Awal tahun	342.133.284.805	269.124.626.760			At beginning of year
Pembelian	305.037.496.283	74.189.232.897			Purchases
Akhir tahun	(371.616.507.911)	(342.133.284.805)			At end of year
<b>Beban pokok penjualan</b>	<b>2.242.168.678.855</b>	<b>1.784.978.654.927</b>			<b>Total Cost of Goods Sold</b>

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	Catatan/ Notes	2019	2018*	1 Januari 2019/ 31 Desember 2017/ January 1, 2018/ December 31, 2017	
<b>ASET</b>					<b>ASSETS</b>
<b>ASET LANCAR</b>					<b>CURRENT ASSETS</b>
Kas dan setara kas	3f,6	629.843.941.973	217.978.984.486	154.381.240.915	Cash and cash equivalents
Investasi jangka pendek	3j,7	-	10.000.000.000	-	Short-term investment
Dana yang terbatas penggunaannya	3i,8	19.897.163.643	34.037.060.348	13.030.790.081	Restricted funds
Piutang usaha	g				Trade receivables
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai		887.123.860.638	763.142.733.740	689.604.677.427	Third parties - net of allowance for impairment losses
Pihak berelasi	3e, 36a	12.449.514.236	32.784.048.000	44.953.920.000	Related parties
Piutang lain-lain	3e, 10				Other receivables
Pihak ketiga		61.104.445.985	75.268.970.323	57.994.911.450	Third parties
Pihak berelasi	36a	236.171.604	193.044.719	93.903.802	Related parties
Piutang derivatif	3g, 17a	12.563.367.225	10.491.426.705	11.794.822.909	Derivative receivables
Penediaan	3k, 11	492.484.066.244	561.248.980.145	693.016.684.959	Inventory
Pajak dibayar di muka	3q, 21b	36.465.055.860	62.464.854.019	11.330.984.364	Prepaid taxes
Estimasi tagihan pajak jatuh tempo dalam setahun	21a	7.803.384.235	34.431.920.772	13.584.684.335	Current maturities of estimated claims for tax refund
Aset lancar lainnya	3i, 12	105.967.215.051	103.348.287.547	37.369.018.235	Other current assets
Proyek dalam pelaksanaan - jatuh tempo dalam setahun	3w, 13	14.974.034.421	6.038.524.884	-	Current maturities of Projects in progress
<b>Total Aset Lancar</b>		<b>2.280.902.024.124</b>	<b>1.910.426.741.688</b>	<b>1.667.656.034.997</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>					<b>NON-CURRENT ASSETS</b>
Aset pajak tangguhan	3q, 21e	21.560.773.611	19.295.162.433	11.805.290.951	Deferred tax assets
Estimasi tagihan pajak	3q, 21a	15.276.904.099	7.603.384.235	83.594.544.691	Estimated claims for tax refund
Proyek dalam pelaksanaan	3w, 13	111.860.832.288	86.172.526.185	33.916.176.807	Projects in progress
Aset tetap - setelah dikurangi akumulasi penyusutan	9, 14	595.275.158.039	432.718.448.087	305.671.637.887	Property, Plant and Equipment - net of accumulated depreciation
Investasi pada entitas asosiasi	3i, 15	29.564.627.821	22.731.034.232	-	Investment in an associate
Aset tidak lancar lainnya	3e, 16				Other non-current assets
Pihak ketiga		6.811.874.375	6.545.591.483	7.522.805.562	Third parties
Pihak berelasi	36a	-	2.689.291.067	-	Related parties
<b>Total Aset Tidak Lancar</b>		<b>747.040.131.233</b>	<b>574.955.830.322</b>	<b>442.510.461.698</b>	<b>Total Non-Current Assets</b>
<b>TOTAL ASET</b>		<b>3.027.942.155.357</b>	<b>2.485.382.572.010</b>	<b>2.110.166.496.595</b>	<b>TOTAL ASSETS</b>

\*) Setelah reklasifikasi - Catatan 45 dan 46

\*) After reclassification - Notes 45 and 46

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form integral part of these consolidated financial statements.

The original consolidated financial statements included herein are in Indonesian language.

**PT VOKSEL ELECTRIC Tbk DAN ENTITAS ANAK  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN**  
Untuk tahun-tahun yang berakhir  
31 Desember 2019 dan 2018  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

**PT VOKSEL ELECTRIC Tbk AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF PROFIT OR  
LOSS AND OTHER COMPREHENSIVE INCOME**  
For the years ended  
December 31, 2019 and 2018  
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	2019	2018	
<b>PENDAPATAN BERSIH</b>	3a,3o,32	2.689.886.185.127	2.684.419.276.973	<b>NET REVENUES</b>
<b>BEBAN POKOK PENJUALAN</b>	3a,3o,33	(2.101.709.606.639)	(2.242.168.678.856)	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>		<b>567.976.679.488</b>	<b>442.250.598.118</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA DAN LAIN-LAIN</b>				<b>OPERATING EXPENSES AND OTHERS</b>
Beban penjualan	34	(102.635.199.051)	(101.150.499.541)	Selling expenses
Beban umum dan administrasi	35	(130.061.255.904)	(109.368.327.390)	General and administrative expenses
Beban pajak final		(4.077.889.115)	(4.829.085.717)	Final tax expenses
Beban pengisian penurunan nilai piutang usaha	9	(19.969.854.128)	(6.335.318.331)	Allowance for impairment losses of trade receivables
Beban bunga dan keuangan		(57.533.413.415)	(50.459.751.008)	Interest expense and finance cost
Labas (rugi) selisih kurs - bersih	3d	10.237.467.111	(23.285.926.110)	Foreign exchange gain (loss) - net
Kerugian atas transaksi kontrak derivatif	17	(8.000.986.123)	(5.930.362.318)	Loss on derivatives contract
Pendapatan (beban) lain-lain, bersih		945.174.125	(588.151.502)	Other (expense)s incomes, net
Bagian atas rugi neto entitas asosiasi		(1.179.406.411)	-	share of net loss associates
Penghasilan bunga		3.242.805.106	1.690.788.652	Interest income
Total beban usaha dan lain-lain		(309.029.557.805)	(300.260.643.265)	Total operating expenses and others
<b>LABA SEBELUM PAJAK PENGHASILAN</b>		<b>258.947.121.683</b>	<b>141.989.954.853</b>	<b>PROFIT BEFORE INCOME TAX</b>
<b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>				<b>INCOME TAX BENEFIT (EXPENSES)</b>
Pajak kini	3q,21d	(58.802.758.372)	(39.023.933.314)	Current tax
Pajak tangguhan	3q,21e	8.104.760.090	2.502.723.048	Deferred tax
Total beban pajak penghasilan		(50.697.998.282)	(36.521.210.266)	Total income tax expenses
<b>LABA BERSIH TAHUN BERJALAN</b>		<b>208.249.125.401</b>	<b>105.468.744.587</b>	<b>NET PROFIT FOR THE YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME</b>
Pos-pos yang tidak akan direklasifikasi ke laba rugi				Items that will not be reclassified to profit or loss
Pengukuran kembali program imbalan pasti	28	(643.404.353)	4.051.429.062	Remeasurement of defined benefits program
Pajak penghasilan terkait	3q,21e	160.851.088	(1.012.857.266)	Income tax effect
<b>PENGHASILAN (RUGI) KOMPREHENSIF LAIN SETELAH PAJAK</b>		<b>(482.553.265)</b>	<b>3.038.571.796</b>	<b>OTHER COMPREHENSIVE INCOME (LOSS) NET OF TAX</b>
<b>TOTAL LABA KOMPREHENSIF TAHUN BERJALAN</b>		<b>207.766.572.136</b>	<b>108.507.316.383</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
Labas bersih tahun berjalan yang dapat diatribusikan kepada: Pemilik entitas induk		208.249.125.401	105.468.744.587	Net profit for the year attributable to: Owners of the parent entity
Kepentingan non pengendali		-	-	Non-controlling interest
<b>TOTAL</b>		<b>208.249.125.401</b>	<b>105.468.744.587</b>	<b>TOTAL</b>

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form integral part of these consolidated financial statements.

The original consolidated financial statements included herein are in Indonesian language.

**PT VOKSEL ELECTRIC Tbk DAN ENTITAS ANAK  
CATATAN ATAS LAPORAN KEUANGAN  
KONSOLIDASIAN**  
31 Desember 2019 dan 2018 dan untuk tahun-tahun  
yang berakhir pada tanggal tersebut  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

**PT VOKSEL ELECTRIC Tbk AND SUBSIDIARIES  
NOTES TO CONSOLIDATED FINANCIAL  
STATEMENTS**  
December 31, 2019 and 2018  
and for the years then ended  
(Expressed in Rupiah, unless otherwise stated)

**32. PENDAPATAN BERSIH (lanjutan)**

**32. NET REVENUES (continued)**

	2018	
	Total Rp	Persentase terhadap total pendapatan bersih konsolidasian/ Percentage against to consolidated net revenues
PT Perusahaan Listrik Negara (Persero)	1.063.993.556.211	40,38%
<p>Pada tahun 2019 dan 2018, pendapatan bersih dari pihak berelasi masing - masing setara dengan 0,01% dan 0,13% dari jumlah pendapatan bersih konsolidasian. Rincian penjualan kepada pihak berelasi adalah sebagai berikut:</p>		
	2019	2018
KSO PT Centra Multi Elektrindo - PT Voksel Electric Tbk	324.000.000	3.549.600.000
<p>In 2019 and 2018, the net revenues from related parties is equal to 0.01% and 0.13% of total consolidated net revenues, respectively. The details of sales to related party are as follow:</p>		
	2019	2018
KSO PT Centra Multi Elektrindo - PT Voksel Electric Tbk	324.000.000	3.549.600.000

**33. BEBAN POKOK PENJUALAN**

**33. COST OF GOOD SOLD**

	2019	2018	
Bahan baku yang digunakan	1.631.183.159.725	1.628.362.931.093	Raw materials used
Beban pabrikasi	276.991.452.732	278.571.964.213	Manufacturing overhead
Upah langsung	42.405.558.182	41.438.834.456	Direct labor
<b>Beban produksi</b>	<b>1.950.579.170.639</b>	<b>1.948.373.729.761</b>	<b>Manufacturing cost</b>
Persediaan barang dalam proses			Work in process
Awal tahun	59.422.981.052	77.963.654.960	At beginning of year
Akhir tahun	(55.509.505.108)	(59.422.981.052)	At end of year
<b>Beban pokok produksi</b>	<b>1.954.583.646.583</b>	<b>1.966.614.403.678</b>	<b>Cost of goods manufactured</b>
Persediaan barang jadi			Finished goods
Awal tahun	371.616.507.911	342.133.284.806	At beginning of year
Pembelian	90.644.951.669	303.037.498.283	Purchases
Akhir tahun	(315.135.600.524)	(371.616.507.911)	At end of year
<b>Beban pokok penjualan</b>	<b>2.101.709.505.639</b>	<b>2.242.168.678.855</b>	<b>Total Cost of Goods Sold</b>

Pembelian bahan baku dari pihak ketiga yang secara individual melebihi 10% dari total pendapatan bersih konsolidasian Grup untuk tahun yang berakhir tanggal 31 Desember 2019 dan 2018 adalah sebagai berikut:

Purchases of raw material from third parties that individually exceed 10% of the total Group consolidated net revenues for the year ended December 31, 2019 and 2018 is as follow:

	2019	
	Total Rp	Persentase terhadap total pendapatan bersih konsolidasian/ Percentage against to consolidated net revenues
PT Karya Sumiden Indonesia	271.264.826.780	10,16%
<p>Purchases of raw material from third parties that individually exceed 10% of the total Group consolidated net revenues for the year ended December 31, 2019 and 2018 is as follow:</p>		
	2019	2018
PT Karya Sumiden Indonesia	271.264.826.780	10,16%