

## ABSTRAK

Penelitian ini dilakukan dengan tujuan untuk mengetahui seberapa besar pengaruh *current ratio*, *debt to equity ratio* dan *investment opportunity set* terhadap *dividend payout ratio* pada perusahaan manufaktur yang terdaftar di bursa efek Indonesia. Metode penelitian yang digunakan adalah metode penelitian kuantitatif dan menggunakan metode analisis regresi linier berganda. Data dalam penelitian ini menggunakan data sekunder. Sampel yang digunakan dalam penelitian ini berjumlah 12 perusahaan dengan teknik pengambilan sampel yaitu menggunakan *purposive sampling*. Hasil dari penelitian ini menunjukkan bahwa secara parsial *current ratio* berpengaruh positif dan tidak signifikan terhadap *dividen payout ratio*, *debt to equity ratio* berpengaruh negatif dan tidak signifikan terhadap *dividen payout ratio*, dan *investment opportunity set* berpengaruh positif dan signifikan terhadap *dividen payout ratio*. Sedangkan secara simultan *current ratio*, *debt to equity ratio* dan *investment opportunity set* berpengaruh positif dan signifikan terhadap *dividen payout ratio*.

**Kata Kunci:** *Dividend Payout Ratio, Current Ratio, Debt to Equity Ratio, Investment Opportunity Set*

## **ABSTRACT**

*This research was conducted with the aim to determine how much influence the current ratio, debt to equity ratio and investment opportunity set on the dividend payout ratio in manufacturing companies listed on the Indonesian stock exchange. The research method used is quantitative research methods and uses multiple linear regression analysis methods. Data in this study uses secondary data. The sample used in this study amounted to 12 companies with a sampling technique using purposive sampling. The results of this study indicate that partially the current ratio has a positive and not significant effect on dividend payout ratio, the debt to equity ratio has a negative and not significant effect on dividend payout ratio, and the investment opportunity set have a positive and significant effect on dividend payout ratio. While the simultaneous current ratio, debt to equity ratio and investment opportunity set have a positive and significant effect on dividend payout ratio.*

**Keywords:** *Dividend Payout Ratio, Current Ratio, Debt to Equity Ratio, Investment Opportunity Set*