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BERITA ACARA BIMBINGAN SKRIPSI

1. Nama Mahasiswa : Hena Machruzar
2. NIM : 151600193
3. Program Studi : Akuntansi
4. Tanggal Mengajukan Skripsi : 19 Oktober 2018
5. Judul Skripsi : Pengaruh Rasio Profitabilitas Terhadap Return Saham pada Perusahaan Ritel yang Terdaftar di Bursa Efek Indonesia Periode 2014-2017
6. Dosen Pembimbing : Drs. Sugijanto, M.Ak
Bayu Adi, SE, M.SA
7. Konsultasi :

No.	Tanggal	Uraian Kegiatan
1	24 Oktober 2018	Pengajuan Judul Skripsi
2	27 Oktober 2018	BAB I : Revisi
3	13 Januari 2019	BAB I : ACC
4	19 Mei 2019	<ul style="list-style-type: none">• BAB II : Revisi• BAB III : Revisi
5	15 April 2020	<ul style="list-style-type: none">• Penambahan Tahun Penelitian• Revisi Judul Penelitian• BAB I : Revisi Latar Belakang• BAB II : Revisi penelitiaan terdahulu• BAB III : Revisi Rancangan Penelitian, Sampel, dan Teknik Penelitian Data.

6	27 April 2020	<ul style="list-style-type: none"> • Judul Skripsi : ACC • BAB I : ACC • BAB II : Revisi 2 - Penelitian Terdahulu • BAB III : Revisi 2 - Sampel
7	30 April 2020	<ul style="list-style-type: none"> • BAB II : ACC • BAB III : Revisi 3 – Sampel • BAB IV : Pengajuan • BAB V : Pengajuan
8	12 Mei 2020	<ul style="list-style-type: none"> • BAB III : ACC • BAB IV : Revisi Hasil Penelitian Data
9	13 Mei 2020	Seminar Proposal (Online)
10	24 Juni 2020	<ul style="list-style-type: none"> • BAB III : Revisi 4 – Sampel Dikurangi • BAB IV : Revisi 2 • BAB V : Revisi 2
11	14 Juli 2020	<ul style="list-style-type: none"> • BAB III : ACC • BAB IV : ACC • BAB V : ACC

8. Tanggal Selesai : 23 Juli 2020

9. Telah Diuji dengan Nilai:

Surabaya, 24 Juli 2020

Dosen Pembimbing II,

Dosen Pembimbing I,



Drs. Sugijanto, M.Ak
NPP.0501487/DY



Bayu Adi, SE., M.SA
NPP.1108957/DY



FAKULTAS EKONOMI DAN BISNIS
UNIVERSITAS PGRI ADI BUANA SURABAYA

Kampus : Jl. Dukuh Menanggal XII Surabaya Telp. (031) 8281183

Website : <http://www.fe.unipasby.ac.id>

SURAT PERNYATAAN BEBAS PLAGIASI

Yang bertanda tangan di bawah ini,

Nama : Dr. Taudlikhul Afkar, S.Pd., M.Pd., M.Ak.
Jabatan : Ketua Program Studi Akuntansi

Menyatakan bahwa,

Nama : Hena Machruzar
NIM : 151600193
Prodi : Akuntansi

telah melakukan uji plagiasi dengan judul artikel *PENGARUH RASIO PROFITABILITAS TERHADAP RETURN SAHAM PADA PERUSAHAAN RITEL DI BURSA EFEK INDONESIA*, dengan hasil Similarity Index 25%.

Demikian surat pernyataan ini kami buat untuk dipergunakan sebagaimana mestinya.

Surabaya, 30 Juli 2020
Ketua Program Studi Akuntansi,

Dr. Taudlikhul Afkar, S.Pd., M.Pd., M.Ak.


BERITA ACARA BIMBINGAN REVISI SKRIPSI

Nama Mahasiswa : Hena Machruzar
NIM/Program Studi : 151600193
Judul Skripsi : Pengaruh Rasio Profitabilitas Terhadap Return Saham pada Perusahaan Ritel yang Terdaftar di Bursa Efek Indonesia Periode 2014-2017
Tanggal Ujian Skripsi : 06 Agustus 2020
Dosen Penguji : 1. Dra. Siti Istikhoroh, M.Si
2. I Made Bagus Dwiarta, S.E., M.M

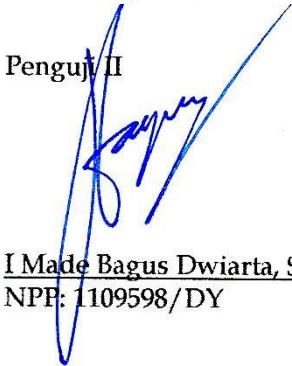
No.	Tanggal	Materi Konsultasi
1	10 Agustus 2020	BAB I dan III Revisi
2	11 Agustus 2020	BAB I dan III ACC

Surabaya, 13 Agustus 2020

Penguji I


Dra. Siti Istikhoroh, M.Si
NIP: 19671019 199203 2001

Penguji II


I Made Bagus Dwiarta, S.E., M.M
NPP: 1109598/DY

Perihal : Ujian Proposal.

Kepada Yth :

Ketua Program Studi Akuntansi/~~Manajemen *~~

Fakultas Ekonomi

Universitas PGRI Adi Buana Surabaya

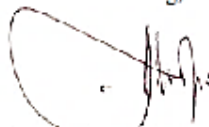
Sehubungan telah selesainya kepembimbingan proposal penelitian (skripsi) semester ~~Ganjil/~~
Genap *) 2019 /2020, mohon mahasiswa tersebut dibawah ini :

Nama : Hena Machruzar
NIM : 151600193
Program Studi : ~~Manajemen /~~ Akuntansi *)
Judul Penelitian : Pengaruh Rasio Profitabilitas Terhadap Return Saham pada
Perusahaan Ritel yang Terdaftar di Bursa Efek Indonesia
Periode 2014-2017

Untuk dapat mengikuti Ujian proposal pada :

Hari / Tanggal : Rabu / 13 Mei 2020
Waktu : 10.00 WIB
Dosen Pembimbing : 1. Drs. Sugijanto, M.Ak. (Dosen Pembimbing I)
2. Bayu Adi, SE, M.SA. (Dosen Pembimbing II)

Surabaya, 13 Mei 2020
Dosen Pembimbing,



Drs. Sugijanto, M.Ak.

Catatan :

Apabila ada 2 (dua) pembimbing
Cukup ditandatangani Pembimbing I

Uji Normalitas (Kolmogrov Smirnov)

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		36
Normal Parameters ^{a,b}	Mean	0E-7
	Std. Deviation	43,09183901
	Absolute	,203
Most Extreme Differences	Positive	,203
	Negative	-,122
Kolmogorov-Smirnov Z		1,215
Asymp. Sig. (2-tailed)		,104

a. Test distribution is Normal.

b. Calculated from data.

Uji Multikolinearitas (Eigenvalue dan Condition Index)

Collinearity Diagnostics^a

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions				
				(Constant)	ROA	ROE	NPM	EPS
1	1	3,725	1,000	,02	,00	,01	,00	,01
	2	,700	2,307	,43	,00	,27	,00	,00
	3	,408	3,022	,47	,00	,38	,00	,04
	4	,159	4,833	,08	,00	,00	,05	,40
	5	,008	21,154	,00	,99	,34	,94	,55

a. Dependent Variable: Return Saham

Uji Autokorelasi (Run Test)

Runs Test

	Unstandardized Residual
Test Value ^a	-6,64049
Cases < Test Value	18
Cases >= Test Value	18
Total Cases	36
Number of Runs	25
Z	1,860
Asymp. Sig. (2-tailed)	,063

a. Median

Uji Heteroskedastisitas (Glejser)

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.
	B	Std. Error	Beta		
(Constant)	30,931	7,798		3,967	,000
1 ROA	-1,821	3,357	-,649	-,542	,591
ROE	,009	,068	,034	,131	,897
NPM	1,844	4,675	,338	,394	,696
EPS	,016	,083	,087	,197	,845

a. Dependent Variable: ABSRES1

Uji t Pada Regresi Linear Berganda

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	17,117	9,977		1,716	,096
ROA	2,428	4,296	,679	,565	,576
ROE	,030	,087	,090	,343	,734
NPM	-2,943	5,982	-,423	-,492	,626
EPS	-,105	,106	-,438	-,991	,329

a. Dependent Variable: Return Saham

ACES Ace Hardware Indonesia Tbk.

TRADING ACTIVITIES							SHARES TRADED				
Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Des 2013	2014	2015	2016	2017
	High	Low	Close				Volume (Million Sh.)	Value (Billion Rp)	Frequency (Thou. X)	Price (Rupiah)	High
Dec-13	700	570	590	14,381	336,234	352,875	336	5,971	5,697	3,248	4,763
Jan-14	765	590	760	25,910	534,997	364,871					
Feb-14	880	700	800	20,691	467,442	369,086					
Mar-14	835	720	750	27,291	631,416	493,510	3,529	4,852	3,993	2,848	4,930
Apr-14	825	710	745	22,459	646,069	512,059	14	268	210	201	308
May-14	920	745	900	16,201	427,298	360,865					
Jun-14	925	820	880	18,294	321,337	280,469					
Jul-14	940	845	925	15,906	267,638	239,578					
Aug-14	970	855	935	20,838	310,369	282,732					
Sep-14	1,025	875	885	18,623	282,541	273,292					
Oct-14	895	780	810	32,016	670,808	558,608					
Nov-14	845	770	805	27,217	946,206	759,163					
Dec-14	815	710	785	22,969	464,497	357,305					
Jan-15	815	675	740	29,032	753,951	564,195					
Feb-15	855	740	845	18,434	612,320	479,746					
Mar-15	850	695	735	18,734	379,727	291,686					
Apr-15	740	635	645	20,405	901,930	619,672					
May-15	710	635	690	12,076	434,709	293,725					
Jun-15	690	600	645	15,705	461,497	299,353					
Jul-15	690	620	640	11,392	174,797	112,133					
Aug-15	650	490	595	12,023	394,920	244,416					
Sep-15	585	490	505	13,786	270,591	145,163					
Oct-15	720	495	670	20,818	499,046	314,313					
Nov-15	815	645	765	24,210	429,178	324,017					
Dec-15	835	730	825	13,369	383,866	304,903					
Jan-16	820	730	800	12,295	250,112	194,291					
Feb-16	920	770	915	13,924	334,486	289,511					
Mar-16	975	800	895	27,076	348,454	305,527					
Apr-16	940	815	925	19,757	244,397	212,415					
May-16	940	830	830	18,947	217,951	193,207					
Jun-16	940	830	925	14,272	217,992	196,059					
Jul-16	1,040	930	970	16,929	170,258	166,209					
Aug-16	1,015	925	1,000	21,660	273,459	263,261					
Sep-16	1,000	870	875	13,513	154,599	143,337					
Oct-16	900	810	855	15,221	328,463	281,297					
Nov-16	915	755	865	15,614	259,501	222,277					
Dec-16	905	755	835	11,815	448,764	380,946					
Jan-17	835	720	745	25,161	255,730	193,331					
Feb-17	810	740	770	18,929	330,835	255,021					
Mar-17	865	745	825	21,379	285,467	225,427					
Apr-17	965	825	935	15,836	454,138	419,416					
May-17	1,055	900	1,055	20,260	518,684	506,405					
Jun-17	1,110	950	1,060	18,638	429,948	446,186					
Jul-17	1,185	1,000	1,110	25,273	581,892	640,875					
Aug-17	1,125	1,005	1,090	23,993	381,573	408,715					
Sep-17	1,280	1,045	1,215	24,707	391,466	436,628					
Oct-17	1,425	1,200	1,255	40,590	492,522	635,369					
Nov-17	1,315	1,100	1,190	43,041	421,934	509,308					
Dec-17	1,250	1,105	1,155	30,525	219,223	253,628					

* Adjusted price after corporate action

ACES Ace Hardware Indonesia Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Amir Abadi Jusuf, Aryanto, Mawar & Partners (Member of RSM International)

BALANCE SHEET	Dec-13	Dec-14	Dec-15	Dec-16	Sep-17
<i>(Million Rp except Par Value)</i>					
Cash & Cash Equivalents	2,478,919	391,452	621,846	703,935	733,318
Receivables	24,979	19,782	16,146	28,143	31,720
Inventories	1,112,546	1,295,682	1,522,348	1,590,127	1,838,037
Current Assets	1,747,185	2,171,085	2,467,395	2,822,070	3,103,335
Fixed Assets	445,598	463,021	457,127	588,765	326,572
Other Assets	-	96,654	128,445	-	-
Total Assets	2,478,919	2,947,349	3,267,550	3,731,102	4,109,955
Growth (%)		18.90%	10.86%	14.19%	10.15%

Current Liabilities	439,275	426,630	412,289	388,653	488,961
Long Term Liabilities	124,145	158,571	226,435	293,721	325,476
Total Liabilities	563,420	585,200	638,724	682,374	814,437
Growth (%)		3.87%	9.15%	6.83%	19.35%

Authorized Capital	480,000	480,000	480,000	480,000	480,000
Paid up Capital	171,500	171,500	171,500	171,500	171,500
Paid up Capital (Shares)	17,150	17,150	17,150	17,150	17,150
Par Value	10	10	10	10	10
Retained Earnings	1,399,191	1,851,717	2,142,269	2,567,845	2,813,188
Total Equity	1,915,498	2,362,148	2,628,826	3,048,728	3,295,518
Growth (%)		23.32%	11.29%	15.97%	8.09%

INCOME STATEMENTS	Dec-13	Dec-14	Dec-15	Dec-16	Sep-17
Total Revenues	3,895,446	4,541,474	4,742,526	4,935,903	4,222,781
Growth (%)		16.58%	4.43%	4.08%	

Cost of Revenues	1,961,898	2,347,890	2,488,809	2,584,146	2,189,435
Gross Profit	1,933,549	2,193,584	2,253,717	2,351,757	2,033,345
Expenses (Income)	1,282,360	1,477,290	1,484,790	1,471,167	1,377,996
Operating Profit	651,189	716,295	768,927	880,589	655,349
Growth (%)		10.00%	7.35%	14.52%	

Other Income (Expenses)	-28,195	-34,416	-32,316	-17,462	-4,493
Income before Tax	622,994	681,878	736,612	863,128	650,856
Tax	119,990	132,986	151,738	156,977	123,964
Profit for the period	503,004	548,893	584,873	706,150	526,892
Growth (%)		9.12%	6.56%	20.74%	

Period Attributable	508,873	554,769	588,325	710,580	526,469
Comprehensive Income	503,004	548,893	591,827	682,765	526,892
Comprehensive Attributable	508,873	554,769	595,064	688,439	526,469

RATIOS	Dec-13	Dec-14	Dec-15	Dec-16	Sep-17
Current Ratio (%)	397.74	508.89	598.46	726.12	634.68
Dividend (Rp)	-	16.00	-	32.94	-
EPS (Rp)	29.67	32.35	34.30	41.43	30.70
BV (Rp)	111.69	137.73	153.28	177.77	192.16
DAR (X)	0.23	0.20	0.20	0.18	0.20
DER(X)	0.29	0.25	0.24	0.22	0.25
ROA (%)	20.29	18.62	17.90	18.93	12.82
ROE (%)	26.26	23.24	22.25	23.16	15.99
GPM (%)	49.64	48.30	47.52	47.65	48.15
OPM (%)	16.72	15.77	16.21	17.84	15.52
NPM (%)	12.91	12.09	12.33	14.31	12.48
Payout Ratio (%)	-	49.46	-	79.50	-
Yield (%)	-	2.04	-	3.94	-

TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)



AMRT Sumber Alfaria Trijaya Tbk.

TRADING ACTIVITIES							SHARES TRADED					
Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Des 2013	2014	2015	2016	2017	
	High	Low	Close				Volume (Million Sh.)	Value (Billion Rp)	Frequency (Thou. X)	Price (Rupiah)	PER (X)	PER Industry (X)
Dec-13	500	430	450	1,063	49,540	32,139	49	1,540	5,561	1,760	3,448	
Jan-14	475	435	447	694	98,413	54,326	32	941	2,920	972	1,940	
Feb-14	465	428	446	415	56,495	35,368	1	11	11	9	12	
Mar-14	550	446	520	274	35,335	21,589	Price (Rupiah)					
Apr-14	550	495	500	813	50,055	31,248	High	500	635	630	640	750
May-14	530	475	500	1,020	191,998	128,229	Low	430	428	450	476	500
Jun-14	520	470	515	752	107,124	81,195	Close	450	500	580	625	610
Jul-14	525	480	500	2,403	510,903	217,812	Close*	450	500	580	625	610
Aug-14	530	490	510	925	101,514	84,877	PER (X)	31.56	36.18	53.39	54.05	84.36
Sep-14	550	490	505	487	64,127	39,558	PER Industry (X)	9.49	10.79	14.53	19.07	17.44
Oct-14	635	500	525	1,427	114,826	95,358	PBV (X)	2.06	6.96	4.97	5.17	4.82
Nov-14	535	505	525	1,746	129,394	109,827	* Adjusted price after corporate action					
Dec-14	525	490	500	526	79,657	41,657						
Jan-15	500	465	475	474	188,786	90,607						
Feb-15	485	460	471	1,677	281,643	132,255						
Mar-15	575	450	570	1,358	1,094,844	515,842						
Apr-15	565	480	530	2,189	1,965,414	1,047,876						
May-15	610	525	570	1,798	76,338	43,309						
Jun-15	605	520	595	617	69,037	38,963						
Jul-15	620	550	595	448	467,978	288,657						
Aug-15	605	545	580	214	149,196	83,881						
Sep-15	630	500	570	379	266,351	148,810						
Oct-15	610	520	610	920	771,235	403,296						
Nov-15	580	510	580	344	141,950	76,534						
Dec-15	580	545	580	92	88,438	49,639						
Jan-16	640	540	610	348	158,919	94,999						
Feb-16	625	530	570	520	37,603	21,475						
Mar-16	615	520	595	1,612	177,105	97,943						
Apr-16	625	530	600	430	130,002	76,660						
May-16	620	580	600	145	58,335	34,294						
Jun-16	620	540	600	525	57,741	34,102						
Jul-16	615	565	590	1,094	88,458	52,167						
Aug-16	605	540	565	567	286,439	165,047						
Sep-16	580	505	525	643	207,530	112,371						
Oct-16	530	476	498	1,134	95,054	47,681						
Nov-16	550	480	550	910	389,461	195,962						
Dec-16	625	505	625	1,039	73,294	39,040						
Jan-17	625	535	570	1,602	53,793	29,635						
Feb-17	585	540	545	591	163,670	89,623						
Mar-17	550	515	520	1,043	520,860	279,996						
Apr-17	610	500	570	1,335	1,253,447	675,869						
May-17	595	540	560	1,408	891,288	491,561						
Jun-17	580	550	570	834	38,679	22,020						
Jul-17	700	570	680	2,238	91,654	59,168						
Aug-17	700	670	680	916	73,277	50,048						
Sep-17	715	640	695	508	35,486	24,268						
Oct-17	730	680	695	653	98,602	67,850						
Nov-17	710	640	690	186	143,795	97,259						
Dec-17	750	590	610	407	83,845	53,117						

AMRT Sumber Alfaria Trijaya Tbk.

Financial Data and Ratios

Public Accountant : Purwanto, Sungkoro & Surja

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	517,980	764,766	936,614	946,700	1,174,642
Receivables	1,739,184	1,517,313	2,066,604	2,313,760	2,079,874
Inventories	4,817,131	4,545,921	6,058,907	6,934,065	6,828,741
Current Assets	7,805,421	7,738,527	10,232,917	11,544,190	11,547,550
Fixed Assets	4,030,038	4,678,086	5,743,768	6,042,904	5,653,995
Other Assets	65,896	74,504	63,619	-	102,691
Total Assets	13,992,568	15,195,887	19,474,367	21,901,740	21,349,954
Growth (%)		8.60%	28.16%	12.46%	-2.52%

Current Liabilities	8,534,521	7,023,633	11,420,080	13,055,903	11,181,219
Long Term Liabilities	2,451,497	3,322,038	2,759,524	3,595,667	4,656,569
Total Liabilities	10,986,018	10,345,671	14,179,604	16,651,570	15,837,788
Growth (%)		-5.83%	37.06%	17.43%	-4.89%

Authorized Capital	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Paid up Capital	386,143	415,245	415,245	415,245	415,245
Paid up Capital (Shares)	38,614	41,525	41,525	41,525	41,525
Par Value	10	10	10	10	10
Retained Earnings	1,923,085	2,225,570	2,646,527	2,766,170	3,011,229
Total Equity	3,006,550	4,850,216	5,294,763	5,184,255	5,512,166
Growth (%)		61.32%	9.17%	-2.09%	6.33%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	41,773,316	48,265,453	56,107,056	61,464,903	49,605,115
Growth (%)		15.54%	16.25%	9.55%	

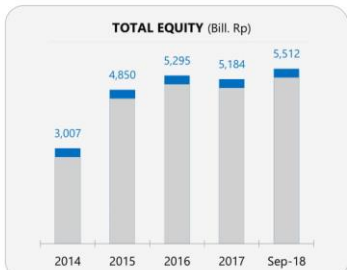
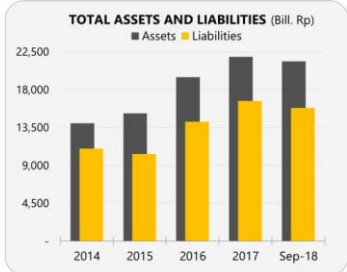
Cost of Revenues	34,101,616	39,056,413	45,234,558	49,463,586	39,906,629
Gross Profit	7,671,700	9,209,040	10,872,498	12,001,317	9,698,486
Expenses (Income)	6,503,193	8,065,151	9,600,318	10,964,360	8,848,108
Operating Profit	1,168,507	1,143,889	1,272,180	1,036,957	850,378
Growth (%)		-2.11%	11.22%	-18.49%	

Other Income (Expenses)	-465,553	-514,159	-524,634	-655,615	-414,156
Income before Tax	702,954	629,730	747,546	381,342	436,222
Tax	130,636	165,526	65,650	123,607	22,961
Profit for the period	572,318	464,204	553,835	257,735	413,261
Growth (%)		-18.89%	19.31%	-53.46%	

Period Attributable	533,540	451,088	601,589	300,275	335,167
Comprehensive Income	572,641	475,252	531,266	115,498	425,214
Comprehensive Attributable	533,863	461,206	578,179	160,354	347,120

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	91.46	110.18	89.60	88.42	103.28
Dividend (Rp)	-	4.35	4.35	2.17	3.60
EPS (Rp)	13.82	10.86	14.49	7.23	8.07
BV (Rp)	77.86	116.80	127.51	124.85	132.74
DAR (X)	0.79	0.68	0.73	0.76	0.74
DER(X)	3.65	2.13	2.68	3.21	2.87
ROA (%)	4.09	3.05	2.84	1.18	1.94
ROE (%)	19.04	9.57	10.46	4.97	7.50
GPM (%)	18.37	19.08	19.38	19.53	19.55
OPM (%)	2.80	2.37	2.27	1.69	1.71
NPM (%)	1.37	0.96	0.99	0.42	0.83
Payout Ratio (%)	-	40.04	30.03	30.01	44.60
Yield (%)	-	0.75	0.70	0.36	0.39

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
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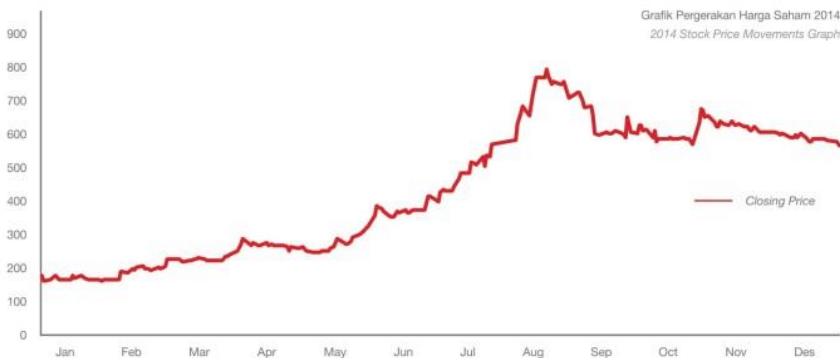


03 Ringkasan Keuangan

Financial Highlights

Ikhtisar Saham

Stock Highlights



Informasi Saham

Stock Highlights

Tahun 2014	Harga Tertinggi (Rp) Highest Price (IDR)	Harga Terendah (Rp) Lowest Price (IDR)	Harga Penutupan (Rp) Closing Price (IDR)	Volume Harian Rata-rata (Lembar) Average Daily Volume (Shares)	Kapitalisasi Pasar (Rp) Market Capitalization (IDR)
Q1	245	150	241	1,103,596	697,704,109,800
Q2	425	242	408	5,676,985	1,181,175,422,400
Q3	825	394	635	1,830,075	1,838,349,003,000
Q4	700	570	575	5,809,344	1,664,646,735,000

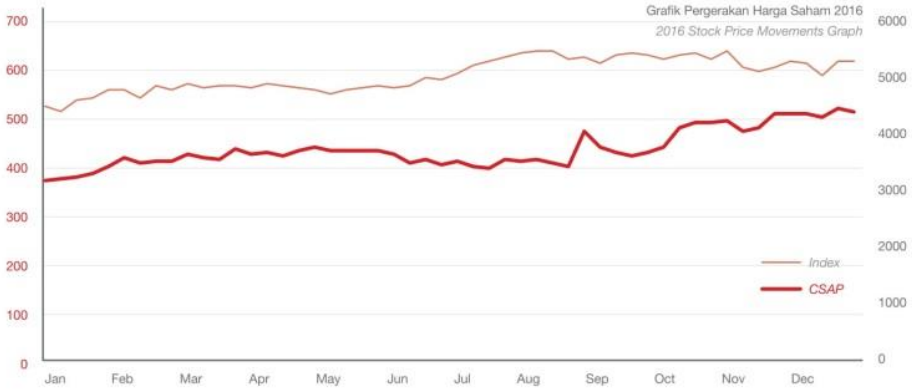
Tahun 2013	Harga Tertinggi (Rp) Highest Price (IDR)	Harga Terendah (Rp) Lowest Price (IDR)	Harga Penutupan (Rp) Closing Price (IDR)	Volume Harian Rata-rata (Lembar) Average Daily Volume (Shares)	Kapitalisasi Pasar (Rp) Market Capitalization (IDR)
Q1	255	220	230	2,016,133	665,858,694,000
Q2	255	197	220	1,896,031	636,908,316,000
Q3	225	170	200	342,621	579,007,560,000
Q4	205	179	180	205,341	521,106,804,000

Financial Highlights

Ringkasan Keuangan

Stock Highlights

Ikhtisar Saham



Stock Highlights

Informasi Saham

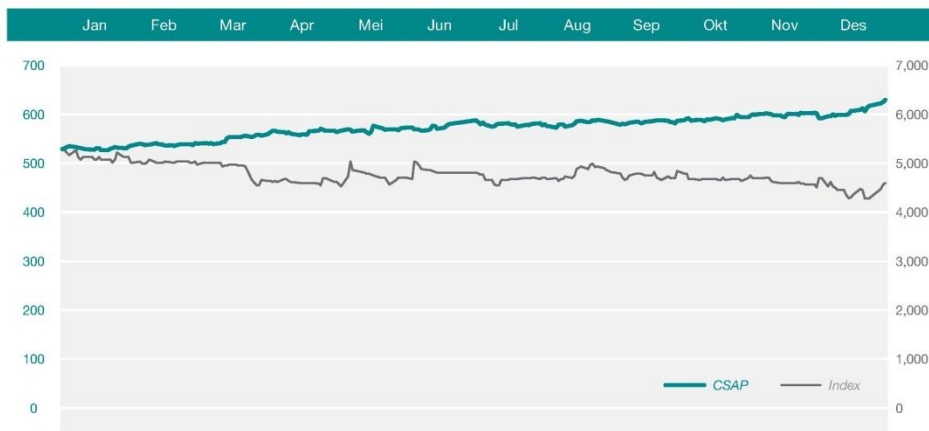
Tahun 2016 Year 2016	Harga Tertinggi (Rp) Highest Price (IDR)	Harga Terendah (Rp) Lowest Price (IDR)	Harga Penutupan (Rp) Closing Price (IDR)	Volume Harian Rata-rata (Lembar) Average Daily Volume (Shares)	Kapitalisasi Pasar (Rp) Market Capitalization (IDR)
Q1	440	360	412	11,440,061	1,192,784,523,978
Q2	451	390	414	5,562,617,172	1,677,963,908,880
Q3	500	390	420	11,682,991	1,702,282,226,400
Q4	545	422	525	3,987,270	2,127,852,783,000

Tahun 2015 Year 2015	Harga Tertinggi (Rp) Highest Price (IDR)	Harga Terendah (Rp) Lowest Price (IDR)	Harga Penutupan (Rp) Closing Price (IDR)	Volume Harian Rata-rata (Lembar) Average Daily Volume (Shares)	Kapitalisasi Pasar (Rp) Market Capitalization (IDR)
Q1	615	472	605	7,503,703	1,751,497,869,000
Q2	615	400	415	10,427,702	1,201,440,687,000
Q3	432	314	368	15,472,458	1,065,373,910,400
Q4	435	332	398	10,228,615	1,152,225,044,400

Ikhtisar Saham

Stock Highlights

Grafik Pergerakan Harga Saham 2017



Informasi Saham

Stock Highlights

2017	Harga Tertinggi Highest Price	Harga Terendah Lowest Price	Harga Penutupan Closing Price	Volume Harian Rata-rata (Lembar) Average Daily Volume (Shares)	Kapitalisasi Pasar Market Capitalization	Jumlah Saham Beredar Total Shares Outstanding
Q1	540	446	460	1,925,454	1,864,404,343,200	4,053,052,920
Q2	520	440	476	1,852,035	1,929,253,189,920	4,053,052,920
Q3	500	446	480	1,568,426	1,945,465,401,600	4,053,052,920
Q4	480	338	454	697,780	1,840,086,025,680	4,053,052,920

2016	Harga Tertinggi Highest Price	Harga Terendah Lowest Price	Harga Penutupan Closing Price	Volume Harian Rata-rata (Lembar) Average Daily Volume (Shares)	Kapitalisasi Pasar Market Capitalization	Jumlah Saham Beredar Total Shares Outstanding
Q1	440	360	412	11,440,061	1,192,784,523,978	2,895,037,800
Q2	451	390	414	5,562,617,172	1,677,963,908,880	4,053,052,920
Q3	500	390	420	11,682,991	1,702,282,226,400	4,053,052,920
Q4	545	422	525	3,987,270	2,127,852,783,000	4,053,052,920

CSAP Catur Sentosa Adiprana Tbk.

Financial Data and Ratios

Public Accountant : Purwanto, Suherman & Surja

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	51,121	63,048	71,942	90,495	105,050
Receivables	1,139,411	1,041,516	1,260,447	1,579,966	1,623,534
Inventories	1,242,867	1,351,860	1,636,602	1,769,544	2,235,430
Current Assets	2,541,776	2,554,325	3,134,577	3,662,500	4,231,431
Fixed Assets	641,769	778,839	871,364	1,201,198	133,429
Other Assets	12,682	63,399	52,203	-	84,515
Total Assets	3,308,918	3,522,573	4,240,820	5,138,259	5,883,993
Growth (%)		6.46%	20.39%	21.16%	14.51%

Current Liabilities	2,252,050	2,345,213	2,492,613	3,159,792	3,504,431
Long Term Liabilities	237,990	323,841	336,433	453,190	484,129
Total Liabilities	2,490,040	2,669,054	2,829,046	3,612,982	3,988,560
Growth (%)		7.19%	5.99%	27.71%	10.40%

Authorized Capital	6,000,000	600,000	600,000	600,000	600,000
Paid up Capital	289,504	289,504	405,305	405,305	445,835
Paid up Capital (Shares)	2,895	2,895	4,053	4,053	4,458
Par Value	100	100	100	100	100
Retained Earnings	385,116	421,074	482,416	555,626	594,848
Total Equity	818,878	853,519	1,411,774	1,525,277	1,895,433
Growth (%)		4.23%	65.41%	8.04%	24.27%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	7,143,925	7,284,518	7,764,889	9,639,479	7,890,128
Growth (%)		1.97%	6.59%	24.14%	

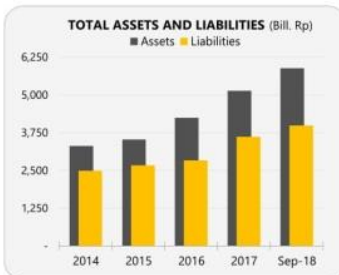
Cost of Revenues	6,212,186	166,684	6,665,559	8,306,482	303,518
Gross Profit	931,739	979,156	1,099,330	1,332,997	1,148,486
Expenses (Income)	690,014	824,096	899,227	1,109,330	967,083
Operating Profit	241,725	155,060	200,103	223,667	181,403
Growth (%)		-35.85%	29.05%	11.78%	

Other Income (Expenses)	-100,634	-102,569	-99,206	-108,536	-94,633
Income before Tax	141,091	52,491	100,897	115,130	86,770
Tax	26,402	9,469	26,260	26,108	23,227
Profit for the period	114,689	43,022	74,637	89,022	63,543
Growth (%)		-62.49%	73.49%	19.27%	

Period Attributable	104,617	40,618	72,313	77,871	55,434
Comprehensive Income	115,095	49,062	70,951	97,797	63,689
Comprehensive Attributable	105,022	46,322	68,742	85,952	55,580

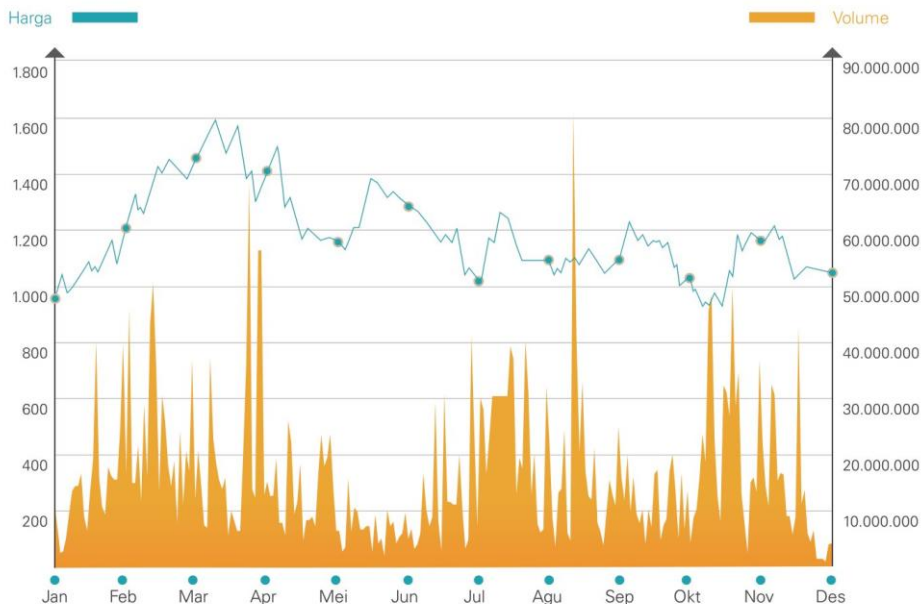
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	112.87	108.92	125.75	115.91	120.75
Dividend (Rp)	5.00	2.50	3.50	4.00	-
EPS (Rp)	36.14	14.03	17.84	19.21	12.43
BV (Rp)	282.86	294.82	348.32	376.33	425.14
DAR (X)	0.75	0.76	0.67	0.70	0.68
DER(X)	3.04	3.13	2.00	2.37	2.10
ROA (%)	3.47	1.22	1.76	1.73	1.08
ROE (%)	14.01	5.04	5.29	5.84	3.35
GPM (%)	13.04	13.44	14.16	13.83	14.56
OPM (%)	3.38	2.13	2.58	2.32	2.30
NPM (%)	1.61	0.59	0.96	0.92	0.81
Payout Ratio (%)	13.84	17.82	19.62	20.82	-
Yield (%)	0.87	0.63	0.67	0.88	-

*US\$ Rate (Bil, Rp)	12,436	13,794	13,436	13,548	14,929
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IKHTISAR SAHAM

KINERJA HARGA SAHAM JANUARI - DESEMBER 2014



Kuartal	Tahun	Volume	Harga Tertinggi (Rp)	Harga Terendah (Rp)	Harga Terakhir (Rp)	Jumlah Saham Beredar	Kapitalisasi Pasar (Rp Juta)
I	2013	397.785.000	3.425	2.525	3.400	2.900.000.000	9.860.000
	2014	1.106.343.100	1.665	1.010	1.370	2.900.000.000	3.973.000
II	2013	533.735.000	3.500	2.500	3.050	2.900.000.000	8.845.000
	2014	787.161.700	1.615	1.045	1.080	2.900.000.000	3.132.000
III	2013	1.356.963.000	3.125	940	1.430	2.900.000.000	4.147.000
	2014	1.121.916.600	1.375	1.010	1.060	2.900.000.000	3.074.000
IV	2013	1.111.523.000	1.540	960	1.000	2.900.000.000	2.900.000
	2014	1.029.736.300	1.280	950	1.090	2.900.000.000	3.161.000

Sumber : Bloomberg

SHARE PRICE PERFORMANCE

KINERJA HARGA SAHAM

QUARTER KUARTAL	YEAR TAHUN	VOLUME VOLUME	LAST PRICE HARGA TERAKHIR (Rupiah)	LOWEST PRICE HARGA TERENDAH (Rupiah)	HIGHEST PRICE HARGA TERTINGGI (Rupiah)	NUMBER OF SHARES JUMLAH SAHAM BEREDAR	MARKET CAPITALISATION KAPITALISASI PASAR (Rupiah)
I	2015	825,642,100	860	860	1,250	2,900,000,000	2,537,500,000,000
	2016	453,987,900	491	491	805	2,900,000,000	2,001,000,000,000
II	2015	1,414,454,000	510	510	950	2,900,000,000	1,711,000,000,000
	2016	307,308,300	580	580	765	2,900,000,000	1,696,500,000,000
III	2015	748,715,500	560	369	605	2,900,000,000	1,624,000,000,000
	2016	829,232,100	670	580	930	2,900,000,000	1,943,000,000,000
IV	2015	397,456,300	545	482	715	2,900,000,000	1,580,500,000,000
	2016	511,354,100	600	525	715	2,900,000,000	1,740,000,000,000



Source :Bloomberg
Sumber :Bloomberg

Harga Saham Tahun 2016-2017

Share Price in 2016-2017

Kuartal Quarter	Tahun Year	Volume Volume	Harga Tertinggi (Rp) Highest Price (Rp)	Harga Terendah (Rp) Lowest Price (Rp)	Harga Terakhir (Rp) Last Price (Rp)	Jumlah Saham Beredar Number of Shares	Kapitalisasi Pasar (Rp) Market Capitalitation (Rp)
I	2017	272,384,300	670	580	605	2,900,000,000	1,754,500,000,000
	2016	453,987,900	805	491	690	2,900,000,000	2,001,000,000,000
II	2017	697,048,200	765	610	630	2,900,000,000	1,827,000,000,000
	2016	307,308,300	765	580	585	2,900,000,000	1,696,500,000,000
III	2017	762,859,600	855	565	830	2,900,000,000	2,407,000,000,000
	2016	829,232,100	930	580	670	2,900,000,000	1,943,000,000,000
IV	2017	528,990,100	910	690	735	2,900,000,000	2,131,500,000,000
	2016	511,354,100	745	525	600	2,900,000,000	1,740,000,000,000

Sumber/Source: Bloomberg



Principal Accountant : Purwanto, Sungkoro & Surja

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	169,857	126,820	614,544	366,396	321,101
Receivables	1,746,257	2,387,217	1,876,233	1,902,548	1,693,525
Inventories	1,999,824	2,552,505	2,202,800	3,388,147	6,469,455
Current Assets	4,318,605	5,465,564	5,168,223	6,684,618	9,939,913
Fixed Assets	402,453	436,642	457,248	485,805	519,795
Other Assets	38,624	158	1,811	995	3,053
Total Assets	6,120,307	7,800,300	7,424,604	8,873,875	12,325,054
Growth (%)		27.45%	-4.82%	19.52%	38.89%

Current Liabilities	2,913,604	4,399,336	3,935,217	5,048,720	7,642,503
Long Term Liabilities	192,917	195,557	80,226	118,501	140,976
Total Liabilities	3,106,521	4,594,894	4,015,443	5,167,221	7,783,479
Growth (%)		47.91%	-12.61%	28.68%	50.63%

Authorized Capital	3,900,000	3,900,000	3,900,000	3,900,000	3,900,000
Paid up Capital	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
Paid up Capital (Shares)	2,900	2,900	2,900	2,900	2,900
Par Value	500	500	500	500	500
Retained Earnings	1,084,257	1,257,224	1,462,980	1,744,438	2,270,747
Total Equity	3,013,786	3,205,406	3,409,161	3,706,655	4,541,575
Growth (%)		6.36%	6.36%	8.73%	22.52%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	14,451,413	20,007,598	20,547,128	24,229,915	25,333,321
Growth (%)		38.45%	2.70%	17.92%	

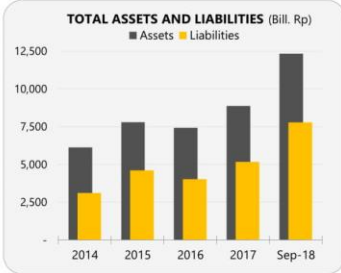
Cost of Revenues	13,162,173	18,502,000	18,754,820	22,071,008	22,992,071
Gross Profit	1,289,240	1,505,598	1,792,309	2,158,907	2,341,249
Expenses (Income)	811,870	1,028,052	1,258,759	1,558,857	1,254,468
Operating Profit	477,370	477,546	533,549	600,050	1,086,782
Growth (%)		0.04%	11.73%	12.46%	

Other Income (Expenses)	-181,288	-157,144	-150,013	-120,393	-213,009
Income before Tax	296,082	320,401	383,537	479,656	873,772
Tax	81,695	90,590	121,816	132,507	217,791
Profit for the period	214,387	229,812	261,721	347,150	655,981
Growth (%)		7.19%	13.88%	32.64%	

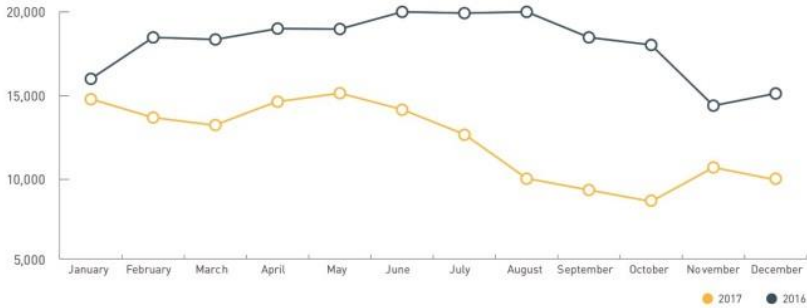
Period Attributable	211,522	226,023	263,755	339,458	636,509
Comprehensive Income	211,267	240,860	257,485	345,753	655,422
Comprehensive Attributable	209,582	241,212	262,086	336,171	633,068

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	148.22	124.24	131.33	132.40	130.06
Dividend (Rp)	-	20.00	-	38.00	-
EPS (Rp)	72.94	77.94	90.95	117.05	219.49
BV (Rp)	1,039.24	1,105.31	1,175.57	1,278.16	1,566.06
DAR (X)	0.51	0.59	0.54	0.58	0.63
DER(X)	1.03	1.43	1.18	1.39	1.71
ROA (%)	3.50	2.95	3.53	3.91	5.32
ROE (%)	7.11	7.17	7.68	9.37	14.44
GPM (%)	8.92	7.53	8.72	8.91	9.24
OPM (%)	3.30	2.39	2.60	2.48	4.29
NPM (%)	1.48	1.15	1.27	1.43	2.59
Payout Ratio (%)	-	25.66	-	32.46	-
Yield (%)	-	3.67	-	5.17	-

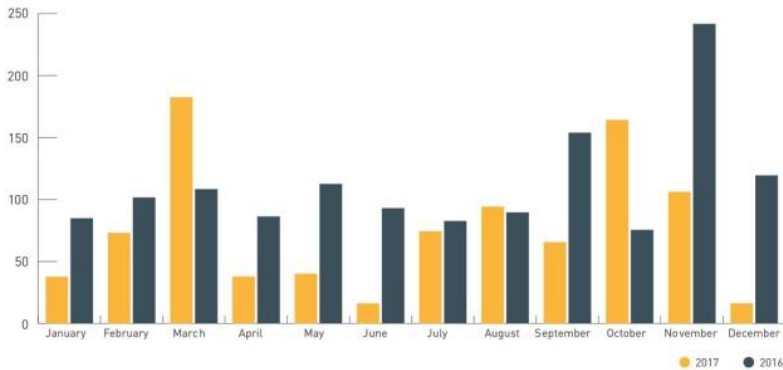
*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
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PERBANDINGAN HARGA PENUTUPAN SAHAM 2016 - 2017 (RP/SAHAM) 2016 - 2017 COMPARISON OF SHARING CLOSING PRICES (RP/SHARE)



KRONOLOGIS VOLUME SAHAM 2016 - 2017 (JUTA LEMBAR SAHAM) 2016 - 2017 CHRONOLOGY OF SHARES VOLUME (MILLION SHARES)

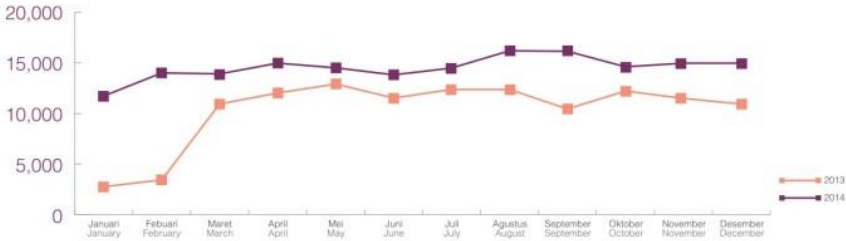


KRONOLOGIS HARGA SAHAM CHRONOLOGY OF SHARE PRICE

Deskripsi Description	2017				2016				2015			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Harga Tertinggi (Rp) Highest Price (Rp)	15,900	15,950	14,600	11,675	18,475	20,700	22,575	19,350	20,000	20,225	18,800	18,025
Harga Terendah (Rp) Lowest Price (Rp)	11,175	13,025	9,275	8,600	15,625	17,275	17,775	13,325	14,125	15,800	14,300	14,500
Harga Penutupan (Rp) Closing Price (Rp)	13,175	14,175	9,275	10,000	18,350	20,000	18,475	15,125	19,700	16,550	16,100	17,400
Volume Perdagangan (Juta Lembar Saham) Trading Volume (Million Shares)	292,819,524	924,665,599	232,973,101	285,193,254	294,871,700	291,923,100	326,254,100	436,687,900	257,283,400	248,871,400	241,342,800	212,077,500
Nilai Perdagangan (Rp Miliar) Trading Value (Rp Billion)	7,912	3,726	3,980	2,748	5,015	3,661	6,422	6,868	4,265	4,355	4,027	3,640
Kapitalisasi Pasar (Rp Miliar) Market Capitalization (Rp Billion)	38,444	41,362	27,064	29,179	53,543	58,358	53,908	44,133	57,482	48,291	46,978	51,355

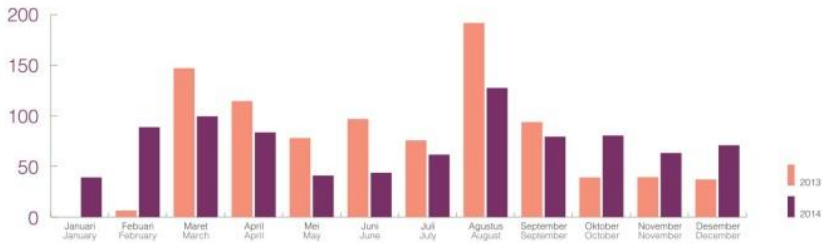
Perbandingan Harga Penutupan saham 2013 - 2014 (Rp/saham)

2013 - 2014 Comparison of Sharing Closing Prices (Rp/share)



Kronologis Volume Saham 2013 - 2014 (Juta Lembar Saham)

2013 - 2014 Chronology Of Shares Volume (Million Shares)



Kronologis Harga Saham

Chronology Of Share Price

Deskripsi Description	2014				2013			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Harga Tertinggi (Rp) Highest Price (Rp)	15,000	15,500	18,000	16,350	11,550	14,200	14,500	13,300
Harga Terendah (Rp) Lowest Price (Rp)	10,800	13,500	14,500	14,625	2,500	9,750	10,000	10,300
Harga Penutupan (Rp) Closing Price (Rp)	13,900	13,800	16,225	15,000	11,000	11,600	10,500	11,000
Volume Perdagangan (Lembar Saham) Trading Volume (Shares)	228,587,400	169,643,900	269,611,900	215,846,300	147,196,500	290,458,500	361,991,000	117,240,500
Nilai Perdagangan (Rp Miliar) Trading Value (Rp Billion)	2,980	2,465	4,193	3,249	1,609	3,448	4,309	1,319
Kapitalisasi Pasar (Rp Miliar) Market Capitalization (Rp Billion)	40,559	40,267	47,343	43,768	32,097	33,847	30,638	32,097

LPPF Matahari Department Store Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Tanudiredja, Wibisana, Rintis, & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	785,895	946,658	1,712,844	1,582,817	798,723
Receivables	109,381	76,026	94,566	151,949	157,541
Inventories	955,231	1,007,811	995,276	1,005,484	1,234,734
Current Assets	2,117,507	2,272,941	2,974,052	2,973,749	2,583,135
Fixed Assets	725,954	876,566	979,858	973,698	931,926
Other Assets	24,577	153,172	252,750	156,017	139,489
Total Assets	3,408,372	3,889,291	4,858,878	5,427,426	5,005,256
Growth (%)		14.11%	24.93%	11.70%	-7.78%

Current Liabilities	2,518,521	2,439,014	2,588,354	2,610,824	1,988,145
Long Term Liabilities	712,261	344,110	415,281	488,617	528,318
Total Liabilities	3,230,782	2,783,124	3,003,635	3,099,441	2,516,463
Growth (%)		-13.86%	7.92%	3.19%	-18.81%

Authorized Capital	386,794	386,794	386,794	386,794	386,794
Paid up Capital	386,794	386,794	386,794	386,794	386,794
Paid up Capital (Shares)	2,918	2,918	2,918	2,918	2,918
Par Value	5,000 & 350 & 100	5,000 & 350 & 100	5,000 & 350 & 100	5,000 & 350 & 100	5,000 & 350 & 100
Retained Earnings	3,362,730	4,290,564	5,040,383	5,513,125	5,673,933
Total Equity	177,590	1,106,167	1,855,243	2,327,985	2,488,793
Growth (%)		522.88%	67.72%	25.48%	6.91%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	7,925,547	9,006,893	9,897,046	10,023,961	7,777,764
Growth (%)		13.64%	9.88%	1.28%	

Cost of Revenues	2,877,507	3,335,638	3,685,279	3,762,021	2,892,070
Gross Profit	5,048,040	5,671,255	6,211,767	6,261,940	4,885,694
Expenses (Income)	2,964,128	3,333,607	3,677,856	3,885,277	3,013,738
Operating Profit	2,083,912	2,337,648	2,533,911	2,376,663	1,871,956
Growth (%)		12.18%	8.40%	-6.21%	

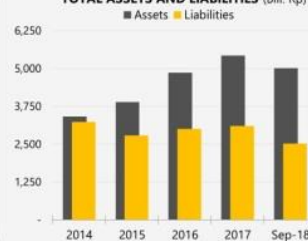
Other Income (Expenses)	-233,368	-92,827	-1,245	19,637	10,815
Income before Tax	1,850,544	2,244,821	2,532,666	2,396,300	1,882,771
Tax	431,426	463,973	512,961	489,223	387,015
Profit for the period	1,419,118	1,780,848	2,019,705	1,907,077	1,495,756
Growth (%)		25.49%	13.41%	-5.58%	

Period Attributable	1,419,118	1,780,848	2,019,705	1,907,077	1,495,756
Comprehensive Income	1,419,118	1,798,352	1,995,902	1,907,077	1,495,756
Comprehensive Attributable	1,419,118	1,798,352	1,995,902	1,907,077	1,495,756

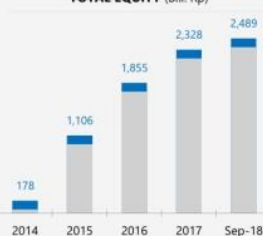
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	84.08	93.19	114.90	113.90	129.93
Dividend (Rp)	-	427.30	484.60	457.50	-
EPS (Rp)	486.35	610.31	692.17	653.57	512.61
BV (Rp)	60.86	379.09	635.81	797.82	852.93
DAR (X)	0.95	0.72	0.62	0.57	0.50
DER(X)	18.19	2.52	1.62	1.33	1.01
ROA (%)	41.64	45.79	41.57	35.14	29.88
ROE (%)	799.10	160.99	108.86	81.92	60.10
GPM (%)	63.69	62.97	62.76	62.47	62.82
OPM (%)	26.29	25.95	25.60	23.71	24.07
NPM (%)	17.91	19.77	20.41	19.03	19.23
Payout Ratio (%)	-	70.01	70.01	70.00	-
Yield (%)	-	2.43	3.20	4.58	-

*US\$ Rate (Bt), Rp	12,436	13,794	13,436	13,548	14,929
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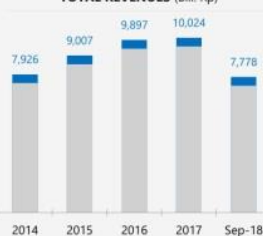
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



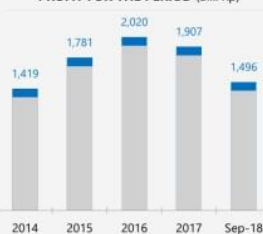
TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)



TRADING ACTIVITIES							SHARES TRADED					
Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Des 2013	2014	2015	2016	2017	
	High	Low	Close				Volume (Million Sh.)	Value (Billion Rp)	Frequency (Thou. X)	Price (Rupiah)	High	Low
Dec-13	605	483	550	4,143	18,749	138,320	19	254	546	482	584	584
Jan-14	640	499	545	9,393	13,298	205,459	138	1,751	2,542	2,203	3,696	3,696
Feb-14	705	540	690	7,514	17,761	138,534	4	121	153	120	167	167
Mar-14	710	605	625	7,647	18,189	83,763	605	710	6,225	5,900	7,350	7,350
Apr-14	658	590	638	9,276	27,754	102,592	483	466	2,650	3,500	5,000	5,000
May-14	640	497	518	10,165	34,873	190,616	550	508	3,795	5,400	6,200	6,200
Jun-14	548	466	478	11,303	33,860	105,731	550	508	380	540	620	620
Jul-14	548	479	520	12,426	23,988	239,138	PER (X)	22.37	151.53	168.74	55.89	31.06
Aug-14	613	497	603	17,131	29,742	163,025	PER Industry (X)	2.79	11.37	14.53	19.07	17.44
Sep-14	610	520	550	9,612	15,890	108,919	PBV (X)	0.38	0.32	2.12	2.89	2.46
Oct-14	578	493	530	8,612	10,295	192,373	* Adjusted price after corporate action					
Nov-14	570	496	560	9,713	16,925	100,760						
Dec-14	578	498	508	9,155	11,482	120,436						
Jan-15	6,225	4,875	5,875	11,608	61,299	330,784						
Feb-15	5,950	5,175	5,475	7,445	25,532	140,669						
Mar-15	5,700	4,380	5,250	17,445	55,253	284,194						
Apr-15	6,075	5,200	5,575	18,017	100,207	574,833						
May-15	5,975	5,225	5,800	8,081	23,726	132,344						
Jun-15	6,000	5,425	5,525	8,828	22,479	128,719						
Jul-15	5,525	4,500	4,650	11,079	27,651	138,012						
Aug-15	4,830	3,600	4,000	9,623	20,208	89,298						
Sep-15	3,900	2,650	3,000	13,614	41,691	133,664						
Oct-15	3,620	2,880	3,450	28,914	92,832	296,876						
Nov-15	4,540	3,270	4,100	10,015	35,685	133,280						
Dec-15	4,375	3,600	3,795	8,603	38,992	159,031						
Jan-16	4,180	3,610	3,745	7,518	16,532	64,462						
Feb-16	4,300	3,500	4,250	8,851	39,716	150,564						
Mar-16	5,100	4,200	4,800	13,172	38,705	182,781						
Apr-16	5,000	3,975	4,200	11,347	49,386	219,832						
May-16	4,250	3,760	3,780	6,250	18,670	78,725						
Jun-16	4,330	3,780	4,150	14,073	49,230	203,389						
Jul-16	4,900	4,030	4,750	10,389	47,514	211,793						
Aug-16	4,800	4,380	4,600	13,990	69,448	328,763						
Sep-16	4,850	4,190	4,600	8,806	45,201	211,127						
Oct-16	5,650	4,360	5,500	7,075	26,654	128,392						
Nov-16	5,900	4,700	5,275	12,297	63,456	331,969						
Dec-16	5,500	4,680	5,400	6,461	17,844	90,860						
Jan-17	835	720	745	25,161	255,730	193,331						
Feb-17	810	740	770	18,929	330,835	255,021						
Mar-17	865	745	825	21,379	285,467	225,427						
Apr-17	965	825	935	15,836	454,138	419,416						
May-17	1,055	900	1,055	20,260	518,684	506,405						
Jun-17	1,110	950	1,060	18,638	429,948	446,186						
Jul-17	1,185	1,000	1,110	25,273	581,892	640,875						
Aug-17	1,125	1,005	1,090	23,993	381,573	408,715						
Sep-17	1,280	1,045	1,215	24,707	391,466	436,628						
Oct-17	1,425	1,200	1,255	40,590	492,522	635,369						
Nov-17	1,315	1,100	1,190	43,041	421,934	509,308						
Dec-17	1,250	1,105	1,155	30,525	219,223	253,628						

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	512,672	503,892	1,525,716	1,286,373	1,028,602
Receivables	496,023	568,003	578,011	5,222,276	842,184
Inventories	3,203,403	3,356,489	3,006,978	3,066,188	3,422,323
Current Assets	5,162,036	5,696,202	6,616,256	6,798,522	7,274,922
Fixed Assets	2,548,206	2,437,928	2,636,983	3,103,305	3,370,817
Other Assets	148	4	1,868	-	-
Total Assets	8,686,175	9,482,935	10,683,438	11,425,390	12,441,464
Growth (%)		9.17%	12.66%	6.94%	8.89%
Current Liabilities	3,841,835	3,290,535	4,181,304	4,564,695	5,113,493
Long Term Liabilities	2,234,901	3,217,489	3,298,623	2,618,281	1,565,356
Total Liabilities	6,076,736	6,508,024	7,479,928	7,182,976	6,678,849
Growth (%)		7.10%	14.93%	-3.97%	-7.02%

Authorized Capital	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Paid up Capital	830,000	830,000	830,000	830,000	830,000
Paid up Capital (Shares)	1,660	1,660	1,660	1,660	1,660
Par Value	500	500	500	500	500
Retained Earnings	1,652,802	1,697,102	1,905,578	2,147,938	2,690,410
Total Equity	2,609,439	2,974,911	3,203,510	4,242,414	5,762,615
Growth (%)		14.01%	7.68%	32.43%	35.83%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	11,822,107	12,832,798	14,149,615	16,305,733	13,827,673
Growth (%)		8.55%	10.26%	15.24%	

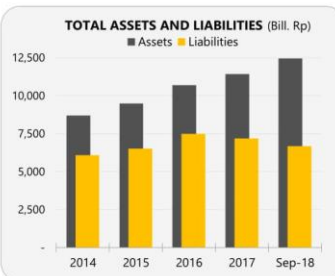
Cost of Revenues	6,352,461	7,050,084	7,276,597	8,449,611	7,355,318
Gross Profit	5,469,645	5,782,715	6,873,018	7,856,121	6,472,355
Expenses (Income)	-	5,634,626	6,471,528	7,258,670	5,410,794
Operating Profit	-	-	-	597,451	1,061,561
Growth (%)					

Other Income (Expenses)	-5,277,857	-	-	-	-250,107
Income before Tax	191,788	148,089	401,490	597,451	811,454
Tax	118,525	117,994	193,015	247,370	223,311
Profit for the period	73,263	30,095	208,476	350,081	588,143
Growth (%)		-58.92%	592.72%	67.92%	

Period Attributable	74,082	37,334	208,476	334,651	557,671
Comprehensive Income	78,375	68,507	228,600	321,278	598,496
Comprehensive Attributable	79,195	75,745	228,600	306,786	568,024

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	134.36	173.11	158.23	148.94	142.27
Dividend (Rp)	-	-	50.00	40.00	-
EPS (Rp)	44.63	22.49	125.59	201.60	335.95
BV (Rp)	1,571.95	1,792.11	1,929.83	2,555.67	3,471.45
DAR (X)	0.70	0.69	0.70	0.63	0.54
DER(X)	2.33	2.19	2.33	1.69	1.16
ROA (%)	0.84	0.32	1.95	3.06	4.73
ROE (%)	2.81	1.01	6.51	8.25	10.21
GPM (%)	46.27	45.06	48.57	48.18	46.81
OPM (%)	-	-	-	3.66	7.68
NPM (%)	0.62	0.23	1.47	2.15	4.25
Payout Ratio (%)	-	-	39.81	19.84	-
Yield (%)	-	-	0.93	0.65	-

*US\$ Rate (Bt), Rp	12,436	13,794	13,436	13,548	14,929
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IKHTISAR SAHAM

STOCK HIGHLIGHTS

— Informasi Harga Saham / Share Price Information —

HARGA / PRICE (Rupiah)

TRIWULAN / QUARTER	TERTINGGI/ HIGH	TERENDAH/ LOW	PENUTUPAN/ CLOSING	VOLUME
Tahun / Year 2014				
I	680	600	520	1,588,000
II	600	530	510	3,701,100
III	545	535	540	3,440,500
IV	595	595	585	25,858,800
Tahun / Year 2013				
I	880	700	760	24,988,500
II	800	640	700	34,367,500
III	730	470	580	4,091,000
IV	700	450	530	11,282,000

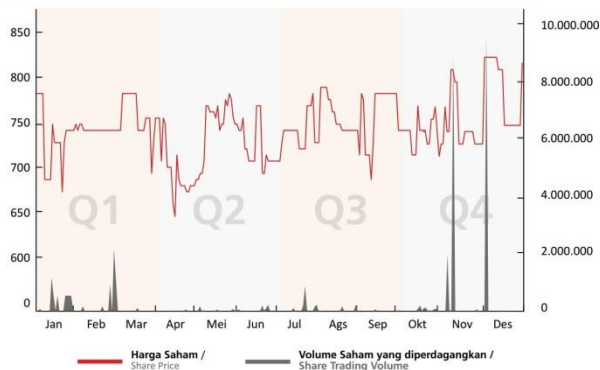
Uraian	2013	2014	Description
Jumlah Lembar Saham	2,882,353,000	2,882,353,000	Outstanding Share
Harga Saham Penutupan (Rupiah)	530	585	Closing Price (Rupiah)
Kapitalisasi Pasar (Jutaan Rupiah)	1,527,647	1,686,177	Market Capitalization (Million Rupiah)

Ikhtisar Saham

Stock Highlight

Harga Saham 2016/ Share Price of 2016

(Rp / IDR)



Volume 2016

(dalam lembar / in shares)

Pergerakan Harga dan Volume Saham yang Diperdagangkan

Price Range and Trading Volume

Kuartal Quarter	Harga Pembukaan / Opening Price (Rp)		Harga Tertinggi / The Highest Price (Rp)		Harga Terendah / The Lowest Price (Rp)		Harga Penutupan / Closing Price (Rp)		Jumlah Volume Saham yang Diperdagangkan / Trading Volume (Lembar / Share)	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
I	780	585	780	830	675	555	760	755	8.539.700	16.399.900
II	760	755	780	840	645	700	725	785	1.845.100	1.842.400
III	725	750	800	800	710	700	780	740	1.884.500	16.746.100
IV	750	750	820	780	720	675	810	780	19.972.400	3.595.200

Uraian / Description	2016	2015
Jumlah Lembar Saham / Outstanding Share	2.882.353.000	2.882.353.000
Harga Saham Penutupan (Rupiah) / Closing Price (Rupiah)	810	780
Kapitalisasi Pasar (Jutaan Rupiah) / Market Capitalization (Million Rupiah)	2.334.706	2.248.235

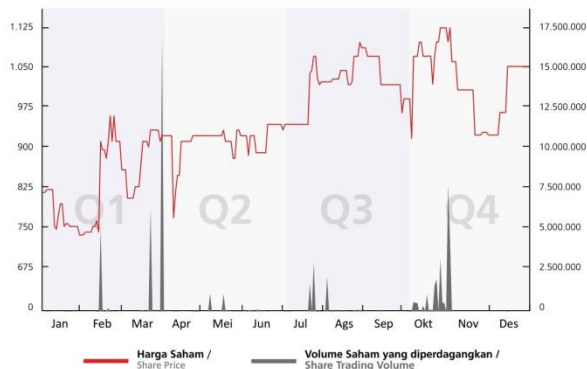


LAPORAN DEWAN KOMISARIS DAN DIREKSI

BOARD OF COMMISSIONERS AND
BOARD OF DIRECTORS REPORT

Ikhtisar Saham Stock Highlight

Harga Saham 2017 /
Share Price of 2017
(Rp / IDR)



Volume 2017
(dalam lembar / in shares)

Pergerakan Harga dan Volume Saham yang Diperdagangkan

Price Range and Trading Volume

Kuartal Quarter	Harga Pembukaan / Opening Price (Rp)		Harga Tertinggi / The Highest Price (Rp)		Harga Terendah / The Lowest Price (Rp)		Harga Penutupan / Closing Price (Rp)		Jumlah Volume Saham yang Diperdagangkan / Trading Volume (Lembar / Share)	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
I	810	780	945	780	730	675	910	760	27.750.700	8.539.700
II	910	760	930	780	765	645	930	725	2.683.500	1.845.100
III	930	725	1.075	800	920	710	975	780	7.063.400	1.884.500
IV	975	750	1.125	820	900	720	1.050	810	21.640.900	19.972.400

Uraian / Description	2017	2016
Jumlah Lembar Saham / Outstanding Share	2.882.353.000	2.882.353.000
Harga Saham Penutupan (Rupiah) / Closing Price (Rupiah)	1.050	810
Kapitalisasi Pasar (Jutaan Rupiah) / Market Capitalization (Million Rupiah)	3.026.471	2.334.706

LAPORAN DEWAN KOMISARIS DAN DIREKSI

Board of Commissioners
and Board of Directors
Report



MIDI **Midi Utama Indonesia Tbk.**

Financial Data and Ratios

Public Accountant : Purwanto, Sungkoro & Surja

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	125,223	127,934	211,041	229,109	294,813
Receivables	154,437	237,837	308,955	342,359	497,226
Inventories	740,589	758,064	973,331	1,130,712	1,215,929
Current Assets	1,198,479	1,301,579	1,720,167	1,850,450	2,297,690
Fixed Assets	779,386	1,054,122	1,428,451	1,625,214	1,614,893
Other Assets	20,334	16,755	7,586	-	5,857
Total Assets	2,579,467	3,232,642	4,261,283	4,757,725	5,142,085
Growth (%)		25.32%	31.82%	11.65%	8.08%

Current Liabilities	1,452,875	1,647,881	2,245,119	2,732,215	3,060,079
Long Term Liabilities	507,321	849,056	1,121,059	1,223,030	1,108,635
Total Liabilities	1,960,196	2,496,937	3,366,178	3,955,245	4,168,714
Growth (%)		27.38%	34.81%	17.50%	5.40%

Authorized Capital	900,000	900,000	900,000	900,000	900,000
Paid up Capital	288,235	288,235	288,235	288,235	288,235
Paid up Capital (Shares)	2,882	2,882	2,882	2,882	2,882
Par Value	100	100	100	100	100
Retained Earnings	257,355	364,084	516,892	560,616	610,992
Total Equity	619,271	735,705	895,105	922,870	973,371
Growth (%)		18.80%	21.67%	3.10%	5.47%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	6,027,859	7,171,904	8,493,119	9,767,592	8,017,396
Growth (%)		18.98%	18.42%	15.01%	

Cost of Revenues	4,608,398	5,383,601	6,316,597	7,346,291	6,064,459
Gross Profit	1,419,461	1,788,303	2,176,522	2,421,301	1,952,937
Expenses (Income)	1,150,284	1,462,375	1,754,612	2,292,066	1,700,551
Operating Profit	269,177	325,928	421,910	129,235	252,386
Growth (%)		21.08%	29.45%	-69.37%	

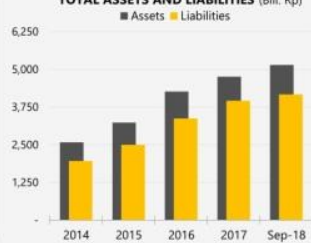
Other Income (Expenses)	-94,062	-138,031	-167,534	-	-153,295
Income before Tax	175,115	187,897	254,376	129,235	94,431
Tax	36,491	47,386	5,879	5,986	13,214
Profit for the period	138,624	140,511	196,043	123,249	81,217
Growth (%)		1.36%	39.52%	-37.13%	

Period Attributable	138,624	140,511	196,043	123,249	81,217
Comprehensive Income	138,624	147,404	202,435	86,853	81,217
Comprehensive Attributable	138,624	147,404	202,435	86,853	81,217

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	82.49	78.99	76.62	67.73	75.09
Dividend (Rp)	14.50	15.00	20.50	10.70	-
EPS (Rp)	48.09	48.75	68.01	42.76	28.18
BV (Rp)	214.85	255.24	310.55	320.18	337.70
DAR (X)	0.76	0.77	0.79	0.83	0.81
DER(X)	3.17	3.39	3.76	4.29	4.28
ROA (%)	5.37	4.35	4.60	2.59	1.58
ROE (%)	22.39	19.10	21.90	13.35	8.34
GPM (%)	23.55	24.93	25.63	24.79	24.36
OPM (%)	4.47	4.54	4.97	1.32	3.15
NPM (%)	2.30	1.96	2.31	1.26	1.01
Payout Ratio (%)	30.15	30.77	30.14	25.02	-
Yield (%)	2.48	1.92	2.53	1.02	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
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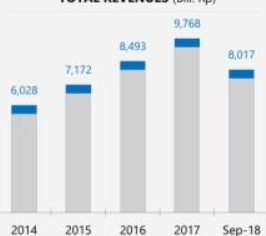
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



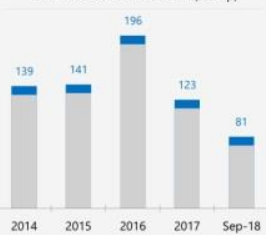
TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)



Ikhtisar Saham

Komposisi Kepemilikan Saham

Modal Saham	Per Desember 2016	
Modal dasar	28.000.000.000	
Modal Ditempatkan dan Disetor Penuh	7.096.000.000	
Komposisi Pemegang Saham	2016	I P O
PT Ramayana Makmur Sentosa	55,88%	61,10%
Paulus Tumewu	3,66%	16%
PT Ramayana Lestari Sentosa Tbk. (buyback)	5,26%	-
Publik	35,20%	22,90%

Harga Saham Ramayana di IDX

	Kuartal	Tertinggi	Terendah	Penutup	Volume
2015	1	865	705	750	11.457.300
	2	835	665	690	3.646.800
	3	705	510	515	7.083.100
	4	735	620	645	762.900
2016	1	815	555	710	12.456.200
	2	1.070	665	1.070	30.639.500
	3	1.315	1.010	1.100	6.021.000
	4	1.370	1.095	1.195	2.419.400

The History of Our Share Listings

Informasi	Tanggal Pendaftaran di Bursa Saham	Jumlah Saham
Penawaran Umum Perdana	26 Juni 1996	80.000.000
Saham Bonus	15 September 1997	700.000.000
Pembelahan Saham	8 Juni 2000	1.400.000.000
Pembelahan Saham	18 Juni 2004	7.000.000.000
ESOP	4 Juli 2005	7.032.000.000
ESOP	2 Oktober 2006	7.064.000.000
ESOP	28 Juli 2010	7.096.000.000

Ikhtisar Saham

Komposisi Kepemilikan Saham

Modal Saham	Per Desember 2017
Modal Dasar	28.000.000.000
Modal Ditempatkan dan Disetor Penuh	7.096.000.000

Komposisi Pemegang Saham	2017	I P O
PT Ramayana Makmur Sentosa	58,98%	61,10%
DB Spore DCS A/C Ntasian Discovery Master Fund	6,44%	0,00%
Agus Makmur (Direktur Utama)	4,50%	0,00%
Paulus Tumewu (Komisaris Utama)	3,87%	16,00%
Publik (Kepemilikan dibawah 5%)	26,21%	22,90%

Harga Saham Ramayana di IDX

	Kuartal	Tertinggi	Terendah	Penutup	Jumlah
2016	1	815	555	710	12.456.200
	2	1,070	665	1,070	30.639.500
	3	1,315	1,010	1,100	6.021.000
	4	1,370	1,095	1,195	2.419.400
2017	1	1,465	1,075	1,115	12.434.500
	2	1,420	1,075	1,225	6.392.400
	3	1,230	835	900	9.023.400
	4	1,200	865	1,200	12.368.800

Riwayat Saham Ramayana

Informasi	Tanggal Pendaftaran di Bursa Saham	Jumlah Saham
Penawaran Umum Perdana	26 Juni 1996	80.000.000
Bonus Saham	15 September 1997	700.000.000
Pembagian Saham	8 Juni 2000	1.400.000.000
Pembagian Saham	18 Juni 2004	7.000.000.000
ESOP	4 Juli 2005	7.032.000.000
ESOP	2 Oktober 2006	7.064.000.000
ESOP	28 Juli 2010	7.096.000.000

RALS Ramayana Lestari Sentosa Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Purwanton, Sungkoro & Surja

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	625,373	844,253	603,750	751,901	1,202,750
Receivables	23,306	33,612	51,726	57,122	37,083
Inventories	808,569	823,909	834,400	127,509	795,033
Current Assets	2,694,944	2,831,172	2,830,815	3,093,496	3,260,310
Fixed Assets	1,375,402	1,333,227	1,279,282	1,235,256	1,183,250
Other Assets	9,884	6,247	7,582	-	20,387
Total Assets	4,554,667	4,574,904	4,647,009	4,891,922	4,982,735
Growth (%)		0.44%	1.58%	5.27%	1.86%

Current Liabilities	967,544	960,890	1,008,981	1,048,640	850,824
Long Term Liabilities	227,676	280,210	300,629	348,937	384,344
Total Liabilities	1,195,220	1,241,100	1,309,610	1,397,577	1,235,168
Growth (%)		3.84%	5.52%	6.72%	-11.62%

Authorized Capital	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Paid up Capital	354,800	354,800	354,800	354,800	354,800
Paid up Capital (Shares)	7,096	7,096	7,096	7,096	7,096
Par Value	50	50	50	50	50
Retained Earnings	2,895,480	3,045,099	3,247,049	3,411,608	3,669,969
Total Equity	3,359,447	3,333,804	3,337,399	3,494,345	3,747,567
Growth (%)		-0.76%	0.11%	4.70%	7.25%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	5,861,348	5,533,004	5,857,037	5,622,728	4,516,774
Growth (%)		-5.60%	5.86%	-4.00%	

Cost of Revenues	3,813,511	3,537,000	3,654,539	3,410,434	2,511,757
Gross Profit	2,047,837	1,996,004	2,202,498	2,212,294	2,005,017
Expenses (Income)	1,749,425	1,745,310	1,834,344	1,835,510	1,431,526
Operating Profit	298,412	250,694	368,154	376,784	573,491
Growth (%)		-15.99%	46.85%	2.34%	

Other Income (Expenses)	89,712	113,926	96,911	89,808	78,149
Income before Tax	388,124	364,620	465,065	466,592	651,640
Tax	33,049	28,566	56,586	60,012	124,366
Profit for the period	355,075	336,054	408,479	406,580	527,274
Growth (%)		-5.36%	21.55%	-0.46%	

Period Attributable	355,075	336,054	408,479	406,580	527,274
Comprehensive Income	355,156	335,562	399,215	398,967	522,135
Comprehensive Attributable	355,156	335,562	399,215	398,967	522,135

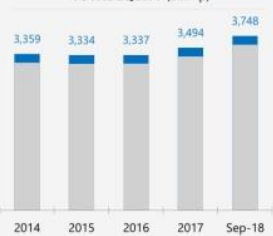
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	278.53	294.64	280.56	295.00	383.19
Dividend (Rp)	-	30.00	36.00	40.00	-
EPS (Rp)	50.04	47.36	57.56	57.30	74.31
BV (Rp)	473.43	469.81	470.32	492.44	528.12
DAR (X)	0.26	0.27	0.28	0.29	0.25
DER(X)	0.36	0.37	0.39	0.40	0.33
ROA (%)	7.80	7.35	8.79	8.31	10.58
ROE (%)	10.57	10.08	12.24	11.64	14.07
GPM (%)	34.94	36.07	37.60	39.35	44.39
OPM (%)	5.09	4.53	6.29	6.70	12.70
NPM (%)	6.06	6.07	6.97	7.23	11.67
Payout Ratio (%)	-	63.35	62.54	69.81	-
Yield (%)	-	4.65	3.01	3.33	-

*US\$ Rate (Bil, Rp)	12,436	13,794	13,436	13,548	14,929
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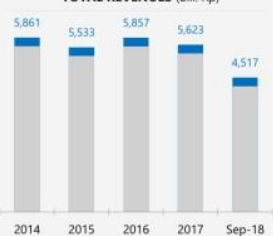
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



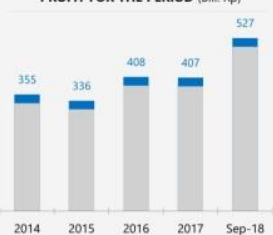
TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)



KINERJA SAHAM STOCK PERFORMANCE

PT Tiphone Mobile Indonesia mencatatkan sahamnya pertama kali pada tanggal 12 Januari 2012, dengan melepas sekitar 1.350.000.000 lembar saham atau sebesar 25,23% dari modal disetor dengan harga Rp 310 per saham. Perseroan juga menawarkan Waran seri I sebanyak 1.323.000.000 lembar dengan harga Rp 310 per lembar.

Pada tanggal 31 Desember 2014, saham TELE ditutup pada harga Rp 920 dengan jumlah volume perdagangan sebanyak 3.709.273.255 lembar saham dengan total nilai transaksi sebesar Rp 2.979.914.392.665. Harga penutupan tersebut mengalami kenaikan sebesar 50% dibandingkan pada saat awal tahun 2014. Selama 2014, saham TELE diperdagangkan sebanyak 81.383 kali.

PT Tiphone Mobile Indonesia was listed on 12 January 2012, with the release of about 1,350,000,000 shares or 25.23% of the paid up capital at a price of Rp 310 per share. The Company also offered as much as 1,323,000,000 Series I Warrants at a price of Rp 310 per share.

On December 31, 2014, TELE's stock closed at a price of Rp 920 with total trade volume of 3,709,273,255 shares and total transaction value of Rp 2,979,914,392,665. The closing price had increased by 50% as compared to the beginning of 2014. During 2014, TELE's stock was traded 81,383 times.

Kinerja Saham 2014 | Stock Performance 2014

No	Period	High	Low	Close	Volume	Value
1	Kuartal I	825	620	825	825.921.250	609.739.737.300
2	Kuartal II	880	770	775	631.259.610	509.798.385.650
3	Kuartal III	985	765	950	1.969.689.900	1.603.447.419.700
4	Kuartal IV	960	860	930	282.402.495	256.928.850.015

Kinerja Saham 2013 | Stock Performance 2013

No	Period	High	Low	Close	Volume	Value
1	Kuartal I	760	520	730	2.420.807.174	1.568.599.313.940
2	Kuartal II	730	590	610	677.955.016	460.503.257.860
3	Kuartal III	640	385	500	628.119.000	329.085.716.500
4	Kuartal IV	710	475	620	960.245.000	565.854.843.500

Nilai Saham 2014 | Stock Value 2014



KINERJA SAHAM STOCK PERFORMANCE

PT Tiphone Mobile Indonesia mencatatkan sahamnya pertama kali pada tanggal 12 Januari 2012, dengan melepas sekitar 1.350.000.000 lembar saham atau sebesar 25,23% dari modal disetor dengan harga Rp 310 per saham. Perseroan juga menawarkan Waran seri I sebanyak 1.323.000.000 lembar dengan harga Rp 310 per lembar.

Pada 31 Desember 2016, saham TELE ditutup pada harga Rp 855, mengalami kenaikan sebesar 12,5% dibandingkan harga pada penutupan tahun 2015 sebesar Rp 760. Total volume saham yang diperdagangkan selama 2016 mencapai 2.733.160.481 saham dengan nilai transaksi Rp 1,95 triliun.

PT Tiphone Mobile Indonesia was listed on 12 January 2012, with the offering of about 1,350,000,000 shares or 25.23% of the paid up capital at a price of Rp 310 per share. The Company also offered as much as 1,323,000,000 Series I Warrants at a price of Rp 310 per share.

In December 31, 2016, TELE stock price closed of Rp 855 an increased by 12.5% compare to closing price in 2015 of Rp 760. Total transaction volume in 2016 reached 2.733.160.481 shares with transaction value of Rp 1.95 trillion.

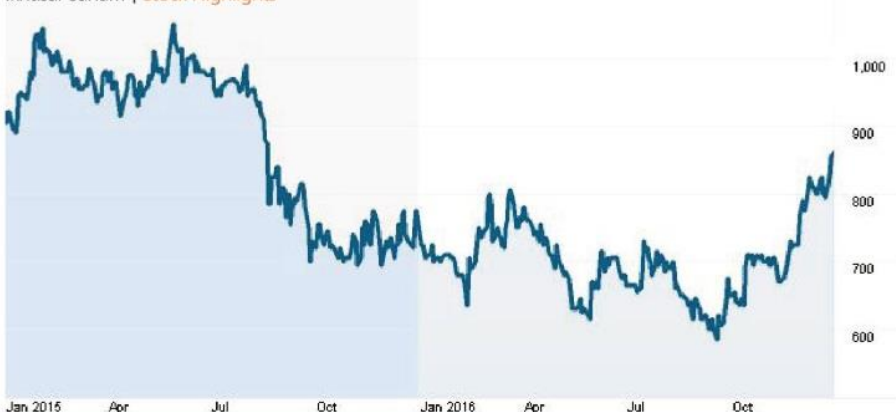
Kinerja Saham 2016 | Stock Performance 2016

No	Period	High	Low	Close	Volume	Value	Market Cap
1	Kuartal I	815	625	755	419.908.552	302.982.248.280	5.374.956.601.835
2	Kuartal II	785	610	675	445.616.302	303.824.106.9.45	4.806.064.743.975
3	Kuartal III	740	570	645	417.662.083	272.861.688.485	4.592.998.635.465
4	Kuartal IV	895	625	855	1.449.973.544	1.067.263.961.504	6.088.410.982.035

Kinerja Saham 2015 | Stock Performance 2015

No	Period	High	Low	Close	Volume	Value	Market Cap
1	Kuartal I	1.050	885	975	502.727.018	483.436.935.865	6.945.108.804.075
2	Kuartal II	1.045	900	970	259.026.088	252.734.063.840	6.909.510.321.490
3	Kuartal III	1.040	675	715	183.725.900	161.254.598.200	5.093.242.237.655
4	Kuartal IV	795	680	770	363.409.611	267.414.018.870	5.530.259.594.090

Ikhtisar Saham | Stock Highlights



KINERJA SAHAM STOCK PERFORMANCE

PT Tiphone Mobile Indonesia mencatatkan sahamnya pertama kali pada tanggal 12 Januari 2012, dengan melepas sekitar 1.350.000.000 lembar saham atau sebesar 25,23% dari modal disetor dengan harga Rp 310 per saham. Perseroan juga menawarkan Waran seri I sebanyak 1.323.000.000 lembar dengan harga Rp 310 per lembar.

Pada 31 Desember 2017, saham TELE ditutup pada harga Rp 1.000, mengalami kenaikan sebesar 17% dibandingkan harga pada penutupan tahun 2016. Total volume saham yang diperdagangkan selama tahun 2016 mencapai 2.247.410.726 saham dengan nilai transaksi Rp 2,22 triliun.

PT Tiphone Mobile Indonesia was listed on 12 January 2012, with the offering of about 1,350,000,000 shares or 25.23% of the paid up capital at a price of Rp 310 per share. The Company also offered as much as 1,323,000,000 Series I Warrants at a price of Rp 310 per share.

In December 31, 2017, TELE stock price closed of Rp 1,000 an increased by 17% compare to closing price in 2016. Total transaction volume in 2016 reached 2.247.410.726 shares with transaction value of Rp 2.22 trillion.

Kinerja Saham 2017 | Stock Performance 2017

No	Period	High	Low	Close	Volume	Value
1	Kuartal I	1.120	900	1.000	826.414.700	817.800.025.000
2	Kuartal II	1.315	1.070	1.120	165.434.768	199.152.477.580
3	Kuartal III	1.260	950	1.225	385.879.108	416.652.086.900
4	Kuartal IV	1.030	805	965	869.682.150	785.593.372.300

Kinerja Saham 2016 | Stock Performance 2016

No	Period	High	Low	Close	Volume	Value
1	Kuartal I	815	625	755	419.908.552	302.982.248.280
2	Kuartal II	785	610	675	445.616.302	303.824.106.9.45
3	Kuartal III	740	570	645	417.662.083	272.861.688.485
4	Kuartal IV	895	625	855	1.449.973.544	1.067.263.961.504

Ikhtisar Saham | Stock Highlights



Kapitalisasi Pasar | Market Capitalization



TELE Tiphone Mobile Indonesia Tbk.

Financial Data and Ratios

Public Accountant : Anwar & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	637,739	1,172,828	1,068,111	872,829	761,506
Receivables	2,025,578	2,428,486	2,938,376	2,943,777	2,448,406
Inventories	948,683	1,893,708	2,906,541	3,551,469	3,984,890
Current Assets	4,440,877	6,364,111	7,472,601	8,034,490	7,751,152
Fixed Assets	144,647	163,629	152,680	135,620	137,465
Other Assets	218,575	1,884	22,056	3,724	3,788
Total Assets	5,017,544	7,128,717	8,215,481	8,749,797	8,470,329
Growth (%)		42.08%	15.24%	6.50%	-3.19%

Current Liabilities	2,465,590	1,256,834	1,247,690	2,068,709	1,519,329
Long Term Liabilities	52,783	3,056,442	3,762,428	3,137,712	3,224,885
Total Liabilities	2,518,373	4,313,276	5,010,118	5,206,421	4,744,214
Growth (%)		71.27%	16.16%	3.92%	-8.88%

Authorized Capital	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
Paid up Capital	704,205	712,010	718,212	731,093	731,093
Paid up Capital (Shares)	7,042	7,120	7,182	7,311	7,311
Par Value	100	100	100	100	100
Retained Earnings	846,446	1,151,307	1,519,517	1,816,713	2,069,442
Total Equity	2,499,171	2,815,441	3,205,363	3,543,376	3,726,115
Growth (%)		12.65%	13.85%	10.55%	5.16%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	14,589,691	22,039,666	27,310,057	27,914,330	14,129,269
Growth (%)		51.06%	23.91%	2.21%	

Cost of Revenues	13,770,529	20,832,146	25,729,180	26,366,180	13,214,765
Gross Profit	819,162	1,207,520	1,580,877	1,548,150	914,504
Expenses (Income)	286,512	431,254	566,506	516,752	320,801
Operating Profit	532,650	776,266	1,014,371	1,031,398	593,703
Growth (%)		45.74%	30.67%	1.68%	

Other Income (Expenses)	-120,734	-275,542	-379,923	-470,142	-189,538
Income before Tax	411,916	500,724	634,448	561,256	404,165
Tax	107,148	130,075	165,570	143,094	102,525
Profit for the period	304,768	370,649	468,878	418,162	301,640
Growth (%)		21.62%	26.50%	-10.82%	

Period Attributable	304,875	370,351	468,188	417,597	301,330
Comprehensive Income	304,818	363,405	463,562	415,056	219,294
Comprehensive Attributable	304,915	363,091	462,912	414,406	218,844

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	180.11	506.36	598.91	388.38	510.17
Dividend (Rp)	10.00	13.00	16.00	5.00	-
EPS (Rp)	43.29	52.01	65.19	57.12	41.22
BV (Rp)	354.89	395.42	446.30	484.67	509.66
DAR (X)	0.50	0.61	0.61	0.60	0.56
DER(X)	1.01	1.53	1.56	1.47	1.27
ROA (%)	6.07	5.20	5.71	4.78	3.56
ROE (%)	12.19	13.16	14.63	11.80	8.10
GPM (%)	5.61	5.48	5.79	5.55	6.47
OPM (%)	3.65	3.52	3.71	3.69	4.20
NPM (%)	2.09	1.68	1.72	1.50	2.13
Payout Ratio (%)	23.10	24.99	24.54	8.75	-
Yield (%)	1.08	1.69	1.87	0.50	-

*US\$ Rate (Bil), Rp	12,436	13,794	13,436	13,548	14,929
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