

## ABSTRAK

Pembangunan perekonomian di Indonesia menyediakan banyak kesempatan bagi investor untuk berinvestasi. Perusahaan-perusahaan BUMN sub-sektor konstruksi menjadi subjek dari penelitian, mengingat meningkatnya pembangunan infrastruktur di Indonesia hal ini tercermin dari besaran indeks kondisi bisnis optimis akan mempunyai prospek yang lebih baik. Penilaian Investasi dilakukan menggunakan metode Price Earning Ratio (PER), Return On Equity (ROE), dan Return On Investment (ROI). Laporan keuangan 4 perusahaan Badan Usaha Milik Negara (BUMN) dijadikan populasi dan diperoleh sampel sebanyak 48 laporan keuangan triwulan. Hasil pengujian hipotesis secara parsial menunjukkan pengaruh PER Dan ROI positif signifikan sebesar 95,4% dan 97,2% pada Harga Saham Perusahaan BUMN Sub-Sektor Konstruksi. Sedangkan variabel ROE berpengaruh negatif atau tidak signifikan terhadap Harga Saham Perusahaan BUMN Sub-Sektor Konstruksi

**Kata Kunci** : *PER, ROE, ROI, Saham BUMN*

## **ABSTRACT**

*Economic development in Indonesia Provides many opportunities for investor. State-owned enterprises (SOEs) companies from the construction sub-sector are used as subjects of research, due to the more rapid development that occurs in Indonesia. Investment appraisals are carried out using the PER, ROE and ROI methods. The financial statements of 4 State-Owned Enterprises (SOEs) companies were made into a population and 48 samples of financial reports were obtained quarterly. Hypothesis testing partially results show a significant positive PER and ROI effect of 95,4% and 97,2% on the Share Prices of SOE Sub-Sector Construction Companies. While the ROE variable does negative effect on the Stock Price of BUMN Construction Sub-Sector Companies*

**Keywords:** PER, ROE, ROI, (SOEs) Stock.